

Memorandum

To: Dr. Tim Kilrea, Dr. Kyle Schumacher, Co-Interim Superintendents,
Board of Education

From: Daina Pflug, Business Manager

Subject: 2025 Proposed Tax Levy

Date: November 17, 2025

Attached is information relating to the proposed 2025 tax levy. The Board will be asked to adopt a tentative tax levy resolution for the next school year. In December the Board will be asked to adopt the final tax levy.

Enclosed is an analysis of the history of district EAV and new construction numbers, the estimated 2025 EAV, estimated tax rate, and the increase in new dollars over the previous year's extension. We are anticipating approximately \$2,843,568 in new operating dollars. There will be a significant decrease in the debt service extension as our bond payments decrease from \$9,418,950 to \$1,942,050 due to the Series 2013 bonds being paid off. The total operating and debt service extension will be approximately \$62,852,050 if the estimated total EAV is close to \$1,268,500,000 and new construction is near \$24,200,000, which are the most recent numbers provided by the Kane County Tax Extension officer.

As in past years, it is necessary to request a higher amount than what we anticipate receiving to ensure full access to dollars that are generated through new construction EAV. The law provides that a district cannot receive more than what it is entitled. A district cannot receive more than what was requested in each fund.

Since the proposed operating extension is less than a 5% increase, we are not required to post a Truth in Taxation notice and conduct a public hearing. Also, the Property Relief Tax Grant that was applied for last year was not funded through the state so there is nothing to apply for this year.