



BRIDGE TO SUCCESS

Hastings Public Schools

INDEPENDENT SCHOOL DISTRICT 200
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ISD 200 Finance, Facilities, and Joint Powers Committee Mission Statement:

The mission of the ISD 200 Finance, Facilities, and Joint Powers Committee is to provide strategic guidance on budgetary, financial, and substantial facilities investment activities. These efforts prioritize sustainability, transparency, and equity, serving the School Board and the broader community.

The Committee is committed to fostering financial sustainability, ensuring transparency in decision-making, and supporting equity in resource allocation. It aims to enhance public confidence by effectively managing, maintaining, and improving district facilities, while educating stakeholders about facility usage, condition, and future outlook.

Working collaboratively with City of Hastings elected officials and staff collaborate on opportunities with the City under Joint Powers Programs. The Committee works to maximize shared resources through partnerships with the City, as outlined in Minnesota Statutes 124D.18 et. seq., to achieve meaningful outcomes for students and the community.

ISD 200 Finance, Facilities, and Joint Powers Committee Meeting:

Friday, October 31, 2025 @ 2:00 p.m. at the District Office, Conference Room A

Attendees:

Mark Zuzek, Carrie Tate, Melissa Millner, Jen Seubert, and Dr. Kristine Wehrkamp Herman

ISD 200 Finance Committee Meeting Summary:

The primary task at this meeting was to review and comment on a 2024/2025 proposed mid-year budget adjustments. A brief discussion of the data and recommendations presented are reviewed below.

1. Although enrollment continues to decline, there are more students than expected at this time. We have 11 more ADM (Average Daily Membership) which results in 15 more Pupil Units.
2. **Fund 01, General Fund:** The 24/25 Unassigned Fund Balance was anticipated to be \$18 million (26%). At this time, with new information, the anticipated Unassigned Fund Balance is anticipated to be \$20.5 million (30%). This results in the Unassigned Fund Balance being approximately \$2.5 million greater than initially budgeted. Which is 4% of the annual expenditures. The two primary reasons for this variance are Special Education Revenue exceeding expected by \$1.3 million, and interest earnings exceeding expected by \$713K.
3. **Fund 02, Food Service Fund:** At this time the Fund Balance is anticipated to be \$673,753. This is \$173,619 greater than anticipated. The primary reason for this improvement is that a large cooler project at the district office was completed by ISD 200 staff, instead of hiring an outside vendor.
4. **Fund 04, Community Education Fund:** At this time, the Community Education Fund is approximately \$78,697 lower than anticipated. This represents an amount which is 3% on annual budgeted expenditures. Director Gorr and the district level leadership have a responsible plan to improve the position in a responsible and assertive manner. Two specific actions that are drastically needed, but may have a significant impact on user groups are driver's education and facility use.
5. **Fund Balance Policy:** The ISD 200 Policy states that the District will maintain a minimum of 20% or 16 percent of the annual budget. It is recommended that \$1.3 million of the greater than anticipated fund balance be allocated to a reserve fund. The general purpose of the the reserve fund is to be able to respond to several financial situations which we do not have specific information at this time, for example:
 - Changes in Special Education Transportation Aid
 - Blue Ribbon Commission on Special Education

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- Change to a new Compensatory Formula 26-27
 - Unemployment Insurance Funding
 - PFML
6. Topics for future school board finance-related workshops
- Unemployment Insurance Funding
 - PFML
 - Investment Advisor Presentation
 - Compensatory, Title, Safe Schools, Achievement & Integration

Future Finance Committee Meetings:

Friday, December 12, 2025, 1:00 @ District Office, Conference Room A