

RESOLUTION abating the tax heretofore levied for the year 2024 to pay debt service on General Obligation School Bonds (Alternate Revenue Source), Series 2024, of School District Number 137, Champaign County, Illinois.

* * *

WHEREAS, the Board of Education (the “*Board*”) of School District Number 137, Champaign County, Illinois (the “*District*”), by resolution adopted on the 20th day of June, 2024 (the “*Resolution*”), did provide for the issue of \$6,000,000 General Obligation School Bonds (Alternate Revenue Source), Series 2024 (the “*Bonds*”), and the levy of a direct annual tax sufficient to pay the principal of and interest on the Bonds (the “*Pledged Taxes*”); and

WHEREAS, the Board has determined and does hereby determine that the Pledged Revenues (as defined in the Resolution) or other lawfully available funds are available and on deposit in the Bond Fund (as defined in the Bond Resolution) in an amount sufficient to pay the principal of and interest on the Bonds when due, so as to enable the abatement of all of the Pledged Taxes levied for the year 2024; and

WHEREAS, the Board has further determined and does hereby further determine that it is necessary and in the best interests of the District that the Pledged Taxes heretofore levied for the year 2024 be abated:

NOW, THEREFORE, Be It and It is Hereby Resolved by the Board of Education of School District Number 137, Champaign County, Illinois, as follows:

Section 1. Abatement of Tax. The Pledged Taxes heretofore levied for the year 2024 are hereby abated in their entirety.

Section 2. Filing of Resolution. Forthwith upon the adoption of this Resolution, the Secretary of the Board shall file a certified copy hereof with the County Clerk of Champaign County, Illinois, and it shall be the duty of said County Clerk to abate the Pledged Taxes levied for the year 2024 in accordance with the provisions hereof.

Section 3. Effective Date. This Resolution shall be in full force and effect forthwith upon its adoption.

Adopted December 19, 2024.

President, Board of Education

Secretary, Board of Education

STATE OF ILLINOIS)
) SS
COUNTY OF CHAMPAIGN)

CERTIFICATION OF RESOLUTION

I, the undersigned, do hereby certify that I am the duly qualified and acting Secretary of the Board of Education (the “*Board*”) of School District Number 137, Champaign County, Illinois (the “*District*”), and as such official I am the keeper of the records and files of the District and the Board.

I do further certify that the foregoing constitutes a true, correct and complete copy of the resolution adopted by the Board of a meeting of the Board held on the 19th day of December, 2024, and entitled:

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which said resolution as adopted at said meeting appears in the transcript of the minutes of said meeting.

I do further certify that the deliberations of the Board on the adoption of said resolution were conducted openly, that the vote on the adoption of said resolution was taken openly, that said meeting was held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that an agenda for said meeting was posted at the location where said meeting was held and at the principal office of the Board on a day other than a Saturday, Sunday or legal holiday in the State of Illinois and at least 48 hours in advance of the holding of said meeting, that at least one copy of said agenda was continuously available for public review from the time of such posting until said meeting, that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, as amended, and with the provisions of the School Code of the State of Illinois, as amended, and that the Board has complied with all of the provisions of said Act and said Code and with all of the procedural rules of the Board in the conduct of said meeting and in the adoption of said resolution.

IN WITNESS WHEREOF, I hereunto affix my official signature, this 19th day of December, 2024.

Secretary, Board of Education

STATE OF ILLINOIS)
) SS
COUNTY OF CHAMPAIGN)

FILING CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of The County of Champaign, Illinois, and as such official I do further certify that on the ___ day of _____, 20__, there was filed in my office a duly certified copy of a resolution entitled:

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duly adopted by the Board of Education of the School District Number 137, Champaign County, Illinois, on the 19th day of December, 2024, and that the same has been deposited in the official files and records of my office.

I do further certify that the tax heretofore levied for the year 2024 for the payment of General Obligation School Bonds (Alternate Revenue Source), Series 2024, as described in said resolution be abated in its entirety as provided in said resolution.

IN WITNESS WHERETO, I hereunto affix my official signature and the seal of said County, this ___ day of _____, 20__.

County Clerk of The County of Champaign,
Illinois

(SEAL)