

## NOTICE OF BUDGET HEARING

A public meeting of the Ashland School District Board of Directors will be held on June 12, 2025 at 7:00 p.m. at Ashland City Council Chambers, 1175 East Main, Ashland, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2025 as approved by the Ashland School District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at the Ashland School District Office, 885 Siskiyou Blvd, Ashland between the hours of 8:00 a.m. and 4:00 p.m., or online at [www.ashland.k12.or.us](http://www.ashland.k12.or.us). This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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### FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount Last Year 2023.2024	Adopted Budget This Year 2024.2025	Approved Budget Next Year 2025.2026
Beginning Fund Balance	\$35,745,373	\$28,153,750	\$8,737,437
Current Year Property Taxes, other than Local Option Taxes	24,972,622	25,739,400	25,414,900
Current Year Local Option Property Taxes	4,796,029	5,200,000	4,802,700
Other Revenue from Local Sources	11,181,452	10,760,000	11,748,712
Revenue from Intermediate Sources	566,357	3,350,000	430,000
Revenue from State Sources	20,075,065	19,123,000	21,910,172
Revenue from Federal Sources	2,020,594	2,545,000	1,932,299
Interfund Transfers	106,186	585,000	675,000
All Other Budget Resources	195,000	160,000	15,040,000
<b>Total Resources</b>	<b>\$99,658,678</b>	<b>\$95,616,150</b>	<b>\$90,691,220</b>

### FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Salaries	\$23,940,727	\$24,253,952	\$22,145,502
Other Associated Payroll Costs	16,410,255	16,096,720	16,388,888
Purchased Services	15,143,305	15,936,634	17,526,930
Supplies & Materials	2,679,844	4,612,734	3,539,569
Capital Outlay	13,933,405	19,985,000	3,547,058
Other Objects (except debt service & interfund transfers)	1,386,512	1,395,551	1,059,020
Debt Service*	7,813,900	8,353,400	18,700,400
Interfund Transfers*	106,186	585,000	675,000
Operating Contingency	0	1,000,000	5,380,000
Unappropriated Ending Fund Balance & Reserves	18,244,544	3,397,159	1,728,853
<b>Total Requirements</b>	<b>\$99,658,678</b>	<b>\$95,616,150</b>	<b>\$90,691,220</b>

### FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY FUNCTION

1000 Instruction	\$27,406,395	\$28,732,307	\$26,647,877
FTE	232.45	233.23	193.75
2000 Support Services	28,491,679	28,665,693	28,881,081
FTE	124.74	124.75	110.4
3000 Enterprise & Community Service	1,329,881	1,506,591	1,573,000
FTE	11.38	11.38	10.63
4000 Facility Acquisition & Construction	16,266,093	23,665,000	7,105,009
FTE	0.0	0	0
5000 Other Uses		0	
5100 Debt Service*	7,813,900	8,064,400	18,700,400
5200 Interfund Transfers*	106,186	585,000	675,000
6000 Contingency	0	1,000,000	5,859,650
7000 Unappropriated Ending Fund Balance	18,244,544	3,397,159	1,249,203
<b>Total Requirements</b>	<b>\$99,658,678</b>	<b>\$95,616,150</b>	<b>\$90,691,220</b>
<b>Total FTE</b>	<b>368.57</b>	<b>369.36</b>	<b>314.78</b>

\* not included in total 5000 Other Uses. To be appropriated separately from other 5000 expenditures.

### STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING

The main source of State funding the District receives for the General Fund, the main operational fund for the District, is through the State School Fund which is distributed by the Oregon Department of Education. This funding is based solely on the average cumulative daily membership in Ashland schools resulting in the District continuing to adjust spending due to decreased enrollment. Staffing levels are continually being reviewed and adjusted, as reflected in this 2025.2026 Proposed Budget, in response to the decline in enrollment. The significant reduction in beginning fund balance is due to projects that have been funded by the Bond nearing completion.

### PROPERTY TAX LEVIES

	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (Rate Limit \$4.1601 per \$1,000)	\$4.1601	\$4.1601	\$4.1601
Local Option Levy (Rate per \$1,000)	\$1.2900	\$1.2900	\$1.2900
Levy For General Obligation Bonds	\$7,900,000	\$8,500,000	\$8,800,000

### STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding on July 1	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$90,317,800	\$0
Other Bonds	\$0	\$0
Other Borrowings	\$0	\$10,000,000
<b>Total</b>	<b>\$90,317,800</b>	<b>\$10,000,000</b>