

**Smithville Independent School District**  
**2023/2024 Budget (Draft 3)**  
**08/28/23**

**Draft 3 Budget Assumptions:**

Local Revenue is based upon TTV of \$1.409 billion @\$0.7876 tax rate X 97% collection rate

	2022/23 AMENDED BUDGET	2022/23 PROJECTED ACTUAL	2023/24 PROPOSED BUDGET	Net Change from 22/23 Amended Budget	2023/24 % of Revenue
<b>STATE REVENUE</b>					
AVAILABLE SCHOOL FUND	1,043,818	1,043,811	706,054	(337,764)	3.41%
FOUNDATION SCHOOL FUND	3,021,442	3,243,637	6,315,934	3,294,492	30.48%
TRS ON BEHALF	945,105	944,284	1,040,350	95,245	5.02%
OTHER STATE REVENUE	-	-	-	-	0.00%
<b>TOTAL STATE REVENUE</b>	<u>5,010,365</u>	<u>5,231,732</u>	<u>8,062,338</u>	<u>3,051,973</u>	<u>38.91%</u>
<b>FEDERAL REVENUE</b>					
SHARS PGM REIMBURSEMENT	515,000	544,042	515,000	-	2.49%
MAC PGM REIMBURSEMENT	13,000	18,938	13,000	-	0.06%
FEDERAL E-RATE REVENUE	<u>75,000</u>	<u>77,172</u>	<u>70,000</u>	<u>(5,000)</u>	<u>0.34%</u>
<b>TOTAL FEDERAL REVENUE</b>	<u>603,000</u>	<u>640,152</u>	<u>598,000</u>	<u>(5,000)</u>	<u>2.89%</u>
<b>LOCAL REVENUE</b>					
PROPOSED TAX REVENUE	13,561,130	13,195,553	10,770,359	(2,790,771)	51.98%
DELINQUENT TAXES	225,000	336,333	275,000	50,000	1.33%
PENALTIES AND INTEREST & OTHER TAX REV.	225,000	297,112	250,000	25,000	1.21%
INTEREST INCOME	50,000	654,405	475,000	425,000	2.29%
FACILITY RENTAL	-	-	5,049	5,049	0.02%
ATHLETIC ACTIVITIES	68,900	58,028	65,000	(3,900)	0.31%
OTHER LOCAL REVENUE	30,000	50,998	30,000	-	0.14%
OTHER LOCAL REVENUE - CHAPTER 313 SUPPLEMENTAL PAYM.	515,005	515,005	171,600	(343,405)	0.83%
OTHER NON-OPERATING REVENUE	<u>26,500</u>	<u>14,974</u>	<u>16,000</u>	<u>(10,500)</u>	<u>0.08%</u>
<b>TOTAL LOCAL REVENUE</b>	<u>14,701,535</u>	<u>15,122,408</u>	<u>12,058,008</u>	<u>(2,643,527)</u>	<u>58.20%</u>
<b>TOTAL REVENUE</b>	20,314,900	20,994,292	20,718,346	403,446	100.00%
<b>TOTAL EXPENDITURES</b>	<u>21,012,495</u>	<u>21,067,016</u>	<u>20,718,346</u>	<u>(294,149)</u>	<u>100.00%</u>
<b>REVENUE OVER/(UNDER) BUDGET</b>	<u>(697,595)</u>	<u>(72,724)</u>	<u>-</u>	<u>697,595</u>	<u>0.00%</u>