

Denton ISD
 Financial Advisory Services
 Fee Comparison
 6/9/09

More Than	And Not More Than	First Southwest	Southwest Securities	RBC Capital Markets	BOSC, Inc.
0	2,500,000	\$1.00 per \$1,000	\$15,000	\$19,500 plus \$2.25 per \$1,000	\$7,000 plus \$2.25 per \$1,000
2,500,000	5,000,000	\$1.00 per \$1,000	\$15,000 plus \$2.50 per \$1,000	\$19,500 plus \$2.25 per \$1,000	\$10,125 plus \$1.75 per \$1,000
5,000,000	10,000,000	\$1.00 per \$1,000	\$21,250 plus \$2.00 per \$1,000	\$30,750 plus \$1.75 per \$1,000	\$12,750 plus \$1.30 per \$1,000
10,000,000	20,000,000	\$1.00 per \$1,000	\$31,250 plus \$1.75 per \$1,000	\$39,500 plus \$1.30 per \$1,000	\$17,250 plus \$.85 per \$1,000
20,000,000	40,000,000		\$48,750 plus \$1.50 per \$1,000		
40,000,000	80,000,000		\$78,750 plus \$.50 per \$1,000		
80,000,000	No Limit		\$98,750 plus \$.25 per \$1,000		
20,000,000	No Limit	\$1.00 per \$1,000		\$52,500 plus \$.85 per \$1,000	\$25,250 plus \$.65 per \$1,000
Calculated by Debbie Monschke					
No Bond Sale			25,000		-0-
Bond Sale of \$50,000,000			75,000	83,750	78,000
Bond Sale of \$100,000,000			125,000	103,750	120,500
SWAP Monitoring-Plain Vanilla		\$1,000 per Quarter per SWAP			
SWAP Monitoring-Semi-Exotic		\$1,500 per Quarter per SWAP			
Continuing Disclosure		\$3,500 per year for each issue (SID & NRMSIR reporting compliance) Per Jeff Robert - Included - no extra charge due to the volume of business		Included	
Travel to District		Reimbursable - In accordance with State Law			Included
Telephone		Reimbursable			Included
Copying and Deliver Charges		Reimbursable			Included
Bond Rating Trip - Texas					Included
Bond Rating Trip - Outside of Texas					Not Included
Negotiated Sale, issuance of revenue bonds, refunding bonds, obligations associated with a federal program and variable interest rate including services provided for substitution of liquidity facilities or remarketing agreement			Refunding - see below	Plus 25% plus a structuring fee not to exceed 25% of the Financial Advisor Services.	Negotiated with the District on a case by case basis.
Refunding Obligations					
0	4,999,999			2,500	
5,000,000	9,999,999			4,500	
10,000,000	19,999,999			7,500	
20,000,000 Unlimited				9,800	

