



Geneva Community Unit School District 304

Donna V. Oberg - Assistant Superintendent - Business Services

227 North Fourth Street, Geneva, IL 60134

Phone: (630) 463-3030 Fax: (630) 463-3031

E-mail – doberg@geneva304.org

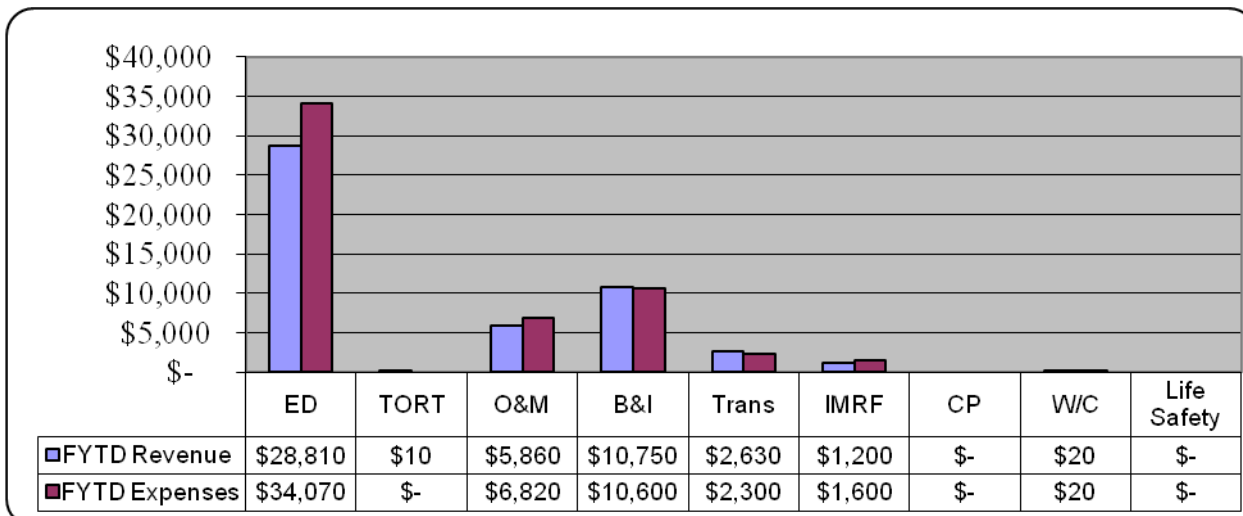
Mémorandum

TO: Kent D. Mutchler, Superintendent
CC: Board of Education
FROM: Donna V. Oberg, Assistant Superintendent – Business Services
Date: April 23, 2012
Re: Financial Reports for the Period Ending March 31, 2012

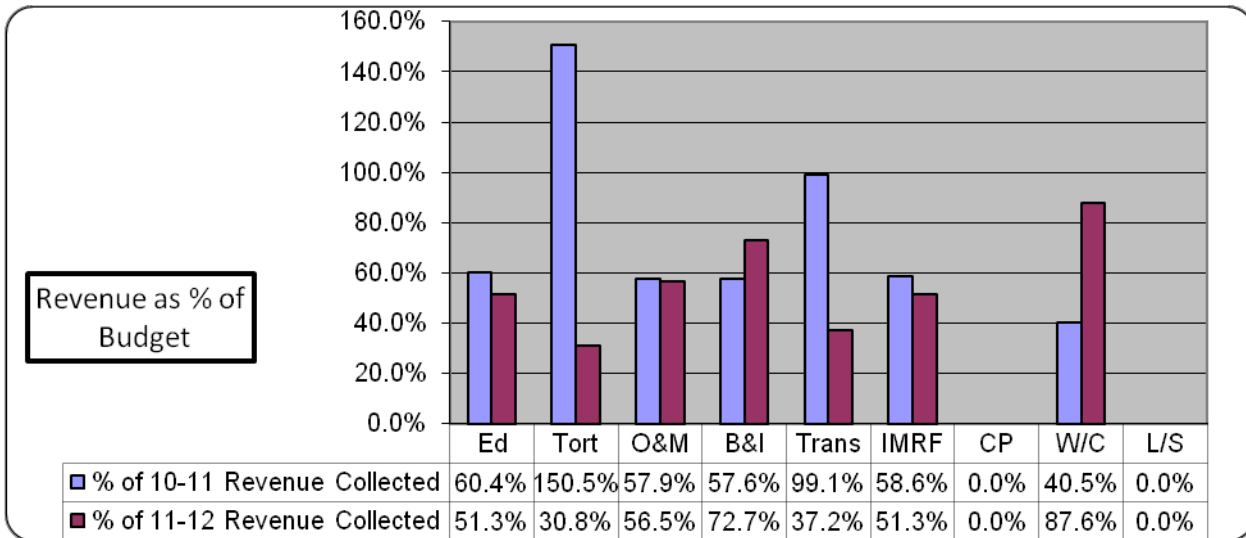
Attached are the monthly financial reports for March 2012. Included are the revenue summary (yellow), expense summary (salmon) and bills payable list (blue) for all funds. The following is a summary of fiscal year to date revenue and expense by fund as of March 2012:

Fund	11-12 Revenue Budget**	11-12 FYTD Revenue as of March 2012	% of Budget Received	11-12 Expense Budget**	11-12 Change Funds	11-12 FYTD Expense as of March 2012	% of Budget Expended	11-12 FYTD Revenue over Expenses
*Education	\$56,168,574	\$28,807,937	51.29%	\$55,609,086	\$0	\$34,063,122	61.25%	(\$5,255,185)
Tort	\$20,000	\$6,170	30.85%	\$0	\$0	\$0	0.00%	\$6,170
O&M	\$10,355,522	\$5,854,670	56.54%	\$10,772,437	\$0	\$6,815,487	63.27%	(\$960,817)
B&I	\$14,774,063	\$10,744,899	72.73%	\$14,609,201	\$0	\$10,597,296	72.54%	\$147,603
Trans	\$7,055,757	\$2,623,055	37.18%	\$3,113,052	\$0	\$2,298,181	73.82%	\$324,874
IMRF	\$2,329,709	\$1,195,523	51.32%	\$2,285,437	\$0	\$1,598,085	69.92%	(\$402,562)
Capital Projects	\$0	\$0	0.00%	\$0	\$0	\$0	0.00%	\$0
Working Cash	\$15,000	\$13,137	87.58%	\$15,000	\$0	\$13,137	87.58%	\$0
Life Safety	\$0	\$0	0.00%	\$0	\$0	\$0	0.00%	\$0
	\$90,718,625	\$49,245,391	54.28%	\$86,404,213	\$ -	\$55,385,308	64.10%	(\$6,139,917)

* Excludes \$8,000,000 TRS - "On Behalf of Payments"



The following represents revenue as a percentage of the budget comparing *March 2011* to *March 2012*:



The following graph represents expenditures as a percentage of the budget comparing *March 2011* to *March 2012*:

