BOARD:	Consent
SUBJECT:	Approve Additional Authorized Representative for Investment Pool
BOARD POLICY:	CDA
DISTRICT GOAL:	Brazosport ISD will exercise fiscal responsibility to ensure financial strength and provide the resources to equip and maintain quality facilities and educational programming.
FISCAL NOTE:	N/A

Background Information:

- In accordance with the Public Funds Investment Act and Brazosport ISD Board Policy, school districts must obtain school board approval before making changes to the representatives assigned to investment accounts. District administrators and business office personnel are designated specific responsibilities that require access to information regarding the investment pool account. Brazosport ISD's business office procedures ensure a strong system of checks and balances, promoting effective separation of duties in the management of investments. The attached Authorized Representative Add Form is being recommended due to a personnel change in the role of Chief Financial Officer, who will serve as the new authorized representative for the First Public-Lone Star account for Brazosport ISD.

Administrative Considerations:

- The administration recommends that the Board of Trustees approve the addition to the authorized representative for the Lone Star Investment Pool account.

Communication Deployment:

- Board Meeting minutes

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Respectfully submitted,

Kelly Lackey
Chief Financial Officer