

LEVY LIMITATION AND CERTIFICATION REPORT OUTLINE		***PROPERTY VALUATION DATA***		***PUPIL DATA***		
	PAGE	**MARKET VALUE**		RESIDENT COUNTS ARE BASED ON ALL PUBLIC SCHOOL STUDENTS LIVING IN THE DISTRICT, REGARDLESS OF WHETHER THEY ATTEND THERE. ADJUSTED COUNTS REFLECT ALTERNATIVE ATTENDANCE.		
I. GENERAL INPUT DATA						
A. PROPERTY VALUATION	1	1	2019 MARKET VALUE	610,292,048		
B. PUPIL DATA	1	2	2020 MARKET VALUE	631,356,235		
		3	2021 MARKET VALUE	653,550,648		
II. INITIAL COMPUTATIONS BY FUND		4	2022 MARKET VALUE	736,371,642		
A. GENERAL	2	5	2023 MARKET VALUE	889,796,902		
B. COMMUNITY SERVICE	12			**RESIDENT AVERAGE DAILY**		
C. GENERAL DEBT	13			MEMBERSHIP (ADM)		
D. OPEB/PENSION DEBT	16					
		6	2019 RMV	214,539,300	36 2021-22 RES ADM (ACT) 471.21	
III. ADJUSTMENTS BY FUND		7	2020 RMV	224,819,700	37 2022-23 RES ADM (ACT) 470.85	
A. GENERAL	16	8	2021 RMV	238,705,900	38 2023-24 RES ADM (PRE) 490.34	
B. COMMUNITY SERVICE	23	9	2022 RMV	269,526,800	39 2024-25 RES ADM (EST) 522.00	
C. GENERAL DEBT	24	10	2023 RMV	324,764,100	40 2025-26 RES ADM (EST) 520.60	
D. OPEB/PENSION DEBT	24			41 2026-27 RES ADM (EST) 516.60		
				REFERENDUM MARKET VALUE (RMV)		
IV. ABATEMENT ADJUSTMENTS	24					
V. OFFSET ADJUSTMENTS	26			**NET TAX CAPACITY (NTC)**		
VI. TACONITE ADJUSTMENTS	27	11	2019 NTC	5,733,116	42 2021-22 RES PU (ACT) 514.47	
VII. LEVY AND AID SUMMARY	29	12	2020 NTC	5,978,854	43 2022-23 RES PU (ACT) 516.53	
VIII. TOTAL LEVY LIMITATION	30	13	2021 NTC	6,200,640	44 2023-24 RES PU (PRE) 537.53	
		14	2022 NTC	7,083,565	45 2024-25 RES PU (EST) 570.00	
		15	2023 NTC	8,582,413	46 2025-26 RES PU (EST) 569.20	
				RESIDENT PUPIL UNITS		
				ADJUSTED ADM		
SCHOOL YEAR	FORMULA ALLOWANCE	16	2019 SALES RATIO	89.0%	47 2021-22 ADJ ADM (ACT) 422.34	
2019-20	6,438	17	2020 SALES RATIO	93.5%	48 2022-23 ADJ ADM (ACT) 420.49	
2020-21	6,567	18	2021 SALES RATIO	95.5%	49 2023-24 ADJ ADM (PRE) 438.47	
2021-22	6,728	19	2022 SALES RATIO	90.9%	50 2024-25 ADJ ADM (EST) 455.00	
2022-23	6,863	20	2023 SALES RATIO	83.4%	51 2025-26 ADJ ADM (EST) 452.60	
2023-24	7,138			52 2026-27 ADJ ADM (EST) 418.60		
2024-25	7,281			**ADJUSTED PUPIL UNITS**		
2025-26*	7,465	21	2019 UANTC=(11)/(16)=	6,433,173	53 2021-22 ADJ PU (ACT) 459.77	
2026-27*	7,614	22	2020 UANTC=(12)/(17)=	6,390,487	54 2022-23 ADJ PU (ACT) 460.98	
		23	2021 UANTC=(13)/(18)=	6,488,315	55 2023-24 ADJ PU (PRE) 480.89	
		24	2022 UANTC=(14)/(19)=	7,789,917	56 2024-25 ADJ PU (EST) 497.40	
		25	2023 UANTC=(15)/(20)=	10,286,095	57 2025-26 ADJ PU (EST) 496.60	
				ADJUSTED NTC (ANTC)		
*FORECAST ESTIMATES, SUBJECT TO CHANGE		26	2019 ANTC	6,433,173	**VOLUNTARY PRE-K ADJUSTED ADM**	
WEIGHTS FOR PUPIL UNITS	FY 2015 & LATER	27	2020 ANTC	6,390,487	58 2021-22 ADJ VPK ADM 18.00	
		28	2021 ANTC	6,488,315	59 2022-23 ADJ VPK ADM 18.00	
PRE-KGN HCP:	1.000	29	2022 ANTC	7,721,095	60 2023-24 ADJ VPK ADM 15.60	
HCP-KGN:	1.000	30	2023 ANTC	9,188,103	61 2024-25 ADJ VPK ADM 15.00	
REG-KGN PART:	0.550			62 2025-26 ADJ VPK ADM 15.60		
REG-KGN ALL:	1.000			**AG MODIFIED ANTC FOR LTFM**		
GRADES 1-3:	1.000	31	2019 AG MODIFIED ANTC	5,257,568	**VOL PRE-K ADJUSTED PUPIL UNITS**	
GRADES 4-6:	1.000	32	2020 AG MODIFIED ANTC	5,259,609	63 2021-22 ADJ VPK PU 18.00	
GRADES 7-12:	1.200	33	2021 AG MODIFIED ANTC	5,331,239	64 2022-23 ADJ VPK PU 18.00	
		34	2022 AG MODIFIED ANTC	6,344,175	65 2023-24 ADJ VPK PU 15.60	
		35	2023 AG MODIFIED ANTC	7,549,568	66 2024-25 ADJ VPK PU 15.00	
				67 2025-26 ADJ VPK PU 15.60		

PUPIL DATA CONT.		***DECLINING ENROLLMENT REV CONT.***		**ENGLISH LEARNER (EL)**	
SCHOOL READINESS PLUS ADJUST ADM		102	DECLINING PUPIL UNITS = GREATER OF ZERO OR = (56)-(57)	116	2025-26 ELIGIBLE EL ADM (EST) (7 YEAR LIMIT)
68	2021-22 ADJ SRP ADM		.80		3.00
69	2022-23 ADJ SRP ADM				
70	2023-24 ADJ SRP ADM	103	DECLINING ENROLL ALLOW =(100)X0.28=	117	IF(116)=0, ZERO; ELSE GTR OF 20, (116) =
71	2024-25 ADJ SRP ADM		2,090.20		20.00
72	2025-26 ADJ SRP ADM				
SCHOOL READINESS PLUS PUPIL UNITS		104	DECLINING ENROLL REV = (102)X(103) =	118	EL REVENUE = (117)X\$1,228 =
73	2021-22 ADJ SRP PU		1,672.16		24,560.00
74	2022-23 ADJ SRP PU			119	2025-26 ADM SRV (EST)
75	2023-24 ADJ SRP PU				437.00
76	2024-25 ADJ SRP PU	105	**PENSION ADJUSTMENT REVENUE** PENSION ADJUST ALLOWANCE (FY2025 GEN ED REV REPORT, LINE 50)	120	EL CONCENTRATION RATIO = (116)/(119) =
77	2025-26 ADJ SRP PU				.00686499
(NOTE: VPK & SRP ADM AND PUPIL UNITS INCLUDED IN LINES (36-41), (42-46), (47-52), AND (53-57)		106	INITIAL PENSION ADJ REV = (57)X(105) =	121	EL CONCENTRATION FACTOR = LSR OF 1 OR (120)/0.115 =
EXTENDED TIME ADM ADM >1.0 CAPPED AT 0.2		107	FY2025 RETIRE SALARY 2,674,773.87	122	EL PUPIL UNITS = (116)X(121) =
		108	PENSION ADJUST RATE .0200		.18
78	2021-22 EXT ADM (ACT)	109	RETIRE PENSION ADJUST = (107)X(108) =	123	EL CONCENTRATION REV = (122)X\$436 =
79	2022-23 EXT ADM (ACT)		53,495.47		78.48
80	2023-24 EXT ADM (PREL)	110	TOTAL PENSION ADJ REV = (106)+(109) =	124	DISTRICT EL REV+ EL CONCENTRATION REV =(119)+(123) =
81	2024-25 EXT ADM (EST)		53,495.47		24,638.48
82	2025-26 EXT ADM (EST)			125	BASIC SKILLS REVENUE = (113)+(124) =
83	2026-27 EXT ADM (EST)				377,846.48
EXTENDED TIME PU		**GIFTED & TALENTED REVENUE**		**SPARSITY REVENUE**	
84	2021-22 EXT TIME PU	111	GIFTED & TALENTED REV = (57)X\$13.00 =	126	ATTENDANCE AREA FOR SPARSITY
85	2022-23 EXT TIME PU		6,455.80		296.35
86	2023-24 EXT TIME PU			127	DIST TO NEAREST HS
87	2024-25 EXT TIME PU				13.2
88	2025-26 EXT TIME PU			128	ISOLATION INDEX = [SQ RT (.55X(126))] +(127) =
GENERAL EDUCATION REVENUE		88	2025-26 EXT PU (EST)		26.0
BASIC REVENUE		112	EXTENDED TIME REVENUE = (88)X\$5,117 =	129	ISOLATION INDEX RATIO = [(128)-23]/10, WITH MIN= 0 AND MAX= 1.5
100	FY2026 FORMULA ALLOW 7,465.0				.30
57	2025-26 ADJ PU (EST) 496.60			130	2025-26 ADM SRV, 7-12
101	BASIC REVENUE = (57)X(100) = 3,707,119.00	113	FY2026 COMPENSATORY (FEB 24 FORECAST EST. SUBJECT TO CHANGE)= 353,208.00		220.00
DECLINING ENROLLMENT REV		114	COMPENSATORY PILOT		
56	2024-25 ADJ PU (EST) 497.40	115	TOTAL COMPENSATORY REV =(113)+(114)= 353,208.00		
57	2025-26 ADJ PU (EST) 496.60				

SPARSITY REVENUE CONT.		***TRANSPORTATION SPARSITY CONT.***		***TRANSPORTATION SPARSITY CONT.***	
131	SECONDARY SPARSITY ADM RATIO = GREATER OF ZERO OR [400-(130)] /[400+(130)] =	145	PRELIMINARY TOTAL TRANSPORT ALLOWANCE = [(143) RAISED TO 0.26 POWER] X [(144) RAISED TO 0.13 POWER] X0.141X(100) =	158	TRANSP EXCESS COST = GTR OF ZERO OR (151)-(157) =
	.29032258		720.57		
132	SECONDARY SPARSITY REVENUE = [(100)-\$530] X(129)X(130)X(131) OR MEMO:	146	TRANSPORTATION SPARSITY ALLOWANCE = GTR OF ZERO OR (145) - [.0466X(100)] =	159	PUPIL TRANSP ADJ IF (158)=0, THEN (159)=0 ELSE (158)X0.35 =
	132,883.55		372.70	160	TOTAL TRANSPORTATION SPARSITY REVENUE = (147)+(159) =
133	ELEM SPARSITY REVENUE (SEE WEBSITE)	147	INITIAL TRANSPORTATION SPARSITY REVENUE (57)X(146) =		185,082.82
134	PRELIM SPARSITY REVENUE = (132)+(133) =	148	FY2025 EST REG AND EXCESS TRANSP COST (FIN 720+DEP) (FROM FEB24 FORECAST)	**INITIAL GEN ED REVENUE**	
	132,883.55		331,818.94	101	BASIC 3,707,119.00
135	FY2025 SPARSITY REV (FY2025 GEN ED REV REPORT, LINE 100)	149	FY2024 EST REG AND EXCESS TRANSP COST (FIN 720+DEP) (FROM FEB24 FORECAST)	104	DECLINING ENROLL 1,672.16
	131,896.01		339,383.80	110	PENSION ADJUSTMENT 53,495.47
136	ELIGIBLE FOR CLOSED BUILDING ADJUSTMENT?	150	FY2024 REG AND EXCESS TRANSP COST TIMES 105% = (149)X1.05 =	111	GIFTED & TALENTED 6,455.80
	NO		356,352.99	112	EXTENDED TIME
137	SPARSITY REVENUE IF (136)=YES, (137) = GTR OF (134) OR (135); ELSE (137) = (134)	151	ADJUSTED TRANSP COST = LSR OF (148) OR (150) =	125	BASIC SKILLS 377,846.48
	132,883.55		331,818.94	137	SPARSITY 132,883.55
SMALL SCHOOLS REVENUE				140	SMALL SCHOOLS 130,402.19
57	2025-26 ADJ PU (EST)	152	FY2025 BASIC REVENUE (2024-25 GEN ED REV REPORT LINE 46)	160	TRANSPORT SPARSITY 185,082.82
	496.60		3,621,569.40	161	INITIAL GENERAL ED REV = (101)+(104)+(110) +(111)+(112)+(125) +(137)+(140)+(160) =
138	SMALL SCHOOLS RATIO = GTR OF ZERO OR [960-(57)]/960 =	153	TRANSPORTATION PORTION OF FY2025 BASIC REVENUE = (152)X.0466 =		4,594,957.47
	.48270833		168,765.13	162	AVE BUILDING AGE (EST) (NOT > 50 YEARS) 22.40
139	SMALL SCHOOLS ALLOWANCE = (138)X\$544 =	154	FY2025 TRANSP SPARSITY REV(2024-25 GEN ED REV REPORT, LINE 121)	163	MAINTENANCE COST INDEX = 1+[.01X(162)] =
	262.59		180,915.23		1.2240
140	SMALL SCHOOLS REVENUE = (57)X(139) =	155	FY2025 CHARTER TRANSP ADJ REV(2024-25 GEN ED REV REPORT, LINE 313)	164	OPERATING CAPITAL ALLOWANCE = \$79 +[\$109X(163)] =
	130,402.19				212.42
TRANSPORTATION SPARSITY		156	REIMBURSEMENT OF TRANS FOR PREGNANT AND PARENTING TEENS	165	MENSTRUAL PRODUCTS/OPIATE ANTOGONISTS ALLOWANCE =\$2=
141	ATTENDANCE AREA				2.0
	296.35	157	FY2025 TRANSP REV SUBTOTAL =(153)+(154) +(155)-(156) =	166	YEAR ROUND PU SERVED
142	SQUARE MILES PER RES PU =(141)/(46)=		349,680.36	167	OPERATING CAP REVENUE = (57)X(164) +(57)X(165) +(166)X\$31 =
	.5206				106,480.97
143	SPARSITY INDEX = GTR OF (142) OR 0.2 =			168	UNEQUALIZED REVENUE =(57)X(165)=
	.5206				993.20
144	DENSITY INDEX = LSR OF (142) OR 0.2 BUT AT LEAST 0.005 =				
	.2000				

LOCAL OPTIONAL REVENUE		***REF AUTH WITH INFLATION***		***NEW ELECTIONS*** WITH INFLATION	
169	MAXIMUM LOCAL OPTIONAL ALLOWANCE	724.0	182	FY2025 AUTHORITY WITH INFLATION (FY2025 GEN ED REV REPORT, LINE 155)	656.42
170	FY2026 ACTUAL LOCAL OPTIONAL ALLOWANCE	724.00	183	PHASEOUT OF LINE (182)	
57	2025-26 ADJ PU (EST)	496.60	184	FY2026 RESULT BEFORE INFLATION ADJUSTMENT = (182)-(183) =	656.42
171	LOCAL OPTIONAL REVENUE = (170)X(57) =	359,538.40	185	FY2026 ANNUAL INFLATION FACTOR	1.0243
172	TIER 1 LOR CAP/APU	300.0	186	FY2026 RESULT AFTER INFLATION ADJUSTMENT = (184)X(185) =	672.37
173	TIER 2 LOR CAP/APU	724.0	187	PERMANENT SUBTRACTION AMOUNT SUBJECT TO CPI	300.00
174	TIER 1 LOR = LSR OF = (170) OR (172)	300.00	188	CPI APPLIED TO PERMANENT SUBTRACTION (187) X [(185)-1] =	7.29
175	TIER 2 LOR = [LSR OF 170 OR (173)]-(174)	424.00	189	ADDED BY ELECTIONS HELD IN CY 2023 WITH DELAY	
176	TOTAL, TIER 1 = (57)X(174) =	148,980.00	190	FY2026 WITH INFLATION RESULTS BEFORE ELECTIONS = (186)+(188)+(189) =	679.66
177	TOTAL, TIER 2 = (57)X(175) =	210,558.40	191	FY2026 \$/APU UNCAPPED TOTAL, ALL AUTHORITIES = (181)+(190) =	679.66
REFERENDUM ALLOWANCES			**NEW ELECTIONS** WITHOUT INFLATION		
EXIST AUTHORITY AFTER REFERENDUM SIMPLIFICATION			192	FY2026 AUTHORITY CANCELLED BY ELECTIONS HELD IN CY 2024	
REF AUTH W/O INFLATION			193	FY2026 \$/APU ADDED BY ELECTIONS HELD IN CY 2024	
178	FY2025 AUTHORITY (FY2025 GEN ED REV REPORT, LINE 144)		194	FY2026 AUTHORITY CANCELLED BY ELECTIONS HELD IN CY 2024	
179	PHASEOUT OF LINE (178)		195	FY2026 \$/APU ADDED BY ELECTIONS HELD IN CY 2024	
180	ADDED BY ELECTIONS HELD IN CY 2023 WITH DELAY		196	FY2026 \$/APU UNCAPPED TOTAL, ALL AUTHORITIES = (191)-(192)+(193) -(194)+(195) =	679.66
181	FY2026 W/O INFLATION RESULTS BEFORE ELECTIONS		197	INFLATION FACTOR AS SET IN STATUTE	1.2341
			198	STANDARD CAP = [2079.50X(197)] - \$300=	2,266.31
			199	FY2026 ALT CAP STARTING POINT FY 2021 GENED REV RPT, LINE (137)+\$300	1,133.24
			200	FY2026 ALT CAP =[(199)X(197)] -\$300 =	1,098.53
			137	SPARSITY REVENUE	132,883.55
			201	CAP ON AUTHORITY PER APU: IF (137) > 0 THERE IS NO CAP; ELSE (201) = GTR OF (198) OR (200)	9,999.99
			202	FY2026 \$/ADJ PU, CAPPED TOTAL = LSR OF (196) OR (201) =	679.66
			57	2025-26 ADJ PU (EST)	496.60
			203	FY2026 REFER REVENUE = (57)X(202) =	337,519.16

TRANSITION REVENUE		***EQUITY REVENUE CONT.***		***LOCAL OPTIONAL AIDS & LEVIES***	
204	TRANSITION ALLOWANCE (FY 2015 GEN ED REVENUE REPORT, LINE 186)	202	FY2026 DISTRICT REFERENDUM REV/ADJ PU	176	TOTAL, TIER 1 = (57)X(174) =
	1.40		679.66		148,980.00
205	TRANSITION REVENUE = (57)X(204) =	172	TIER 1 LOR CAP/APU	177	TOTAL, TIER 2 = (57)X(175) =
	695.24		300.0		210,558.40
		223	= GTR OF ZERO OR [(222)-(202)-(172)] =	10	2023 RMV
				46	2025-26 RES PU (EST)
					324,764,100
		57	2025-26 ADJ PU (EST)		569.20
		224	= LSR OF \$100,000 OR [(57)X(223)] =	234	FY2026 RMV/RES PU = (10)/(46) =
206	METRO 5TH PERCENTILE		496.60		570,562.37
207	METRO 95TH PERCENTILE			235	LEVY RATIO FOR LOCAL OPTIONAL TIER 1 = LESSER OF 1 OR (234)/\$880,000 =
208	METRO GAP =(207)-(206) =	225	= (220)+(224) =		.64836633
	2,289.07		34,776.90		
209	RURAL 5TH PERCENTILE	226	BOTH RUR AND MET = = 0.25X(225)	236	LEVY RATIO FOR LOCAL OPTIONAL TIER 2, EQUITY, TRANSITION = LESSER OF 1 OR (234)/\$642,038=
210	RURAL 95TH PERCENTILE		8,694.22		.88867383
211	RURAL GAP =(210)-(209) =	57	2025-26 ADJ PU (EST)		
	2,273.13	227	= \$50.00X(57) =		
212	DISTRICT'S REGION: METRO=MET; RURAL=RUR		496.60	237	TIER 1 LOR LEVY = (176)X(235) =
	RUR	228	EQUITY REVENUE =(225)+(226)+(227)=		96,593.62
213	DIST'S REGION'S EQUITY GAP = (208) OR (211)=		68,301.12	238	TIER 2 LOR LEVY = (177)X(236) =
	2,273.13				187,117.74
214	DIST'S REGION'S 95TH PCT = (207) OR (210)=	**OPERATING CAPITAL AIDS & LEVIES**		239	TIER 1 LOR AID = (176)-(237) =
	10,038.13	167	OPERATING CAP REVENUE		52,386.38
215	DISTRICT'S REVENUE/PU FOR EQUITY PURPOSES =[(101)+(203)+(205)+ [(172)X(57)]/(57) =	168	UNEQUALIZED REVENUE =(57)X(165)=	240	TIER 2 LOR AID = (177)-(238) =
	8,446.06		993.20		23,440.66
216	DISTRICT'S EQUITY GAP = GREATER OF ZERO OR (214)-(215) =	229	OPERATING CAPITAL REVENUE SUBJECT TO EQUALIZATION =(167)-(168)=	**EQUITY AIDS & LEVIES**	
	1,592.07		105,487.77	228	EQUITY REVENUE
217	EQUITY INDEX = (216)/(213) =	30	2023 ANTC		68,301.12
	.70038669	57	2025-26 ADJ PU (EST)	241	LEVY RATIO FOR EQUITY =(234)/\$510,000
218	= \$80X(217) =		496.60		1.00000000
	56.03	230	FY2026 ANTC/ADJ PU =(30)/(57)=	242	EQUITY LIMIT = (228)*(241) =
219	INITIAL EQUITY ALLOW IF (216)=0 THEN (219)=0 ELSE (219)=\$14+(218)		18,502.02		68,301.12
	70.03	231	LEVY RATIO FOR OPER CAP = LESSER OF 1 OR (230)/\$22,912 =	243	EQUITY AID = (228)-(242) =
57	2025-26 ADJ PU (EST)		.80752531		
220	= (57)X(219) =	232	OPERATING CAPITAL EQUAL LIMIT = (229)X(231) =	**TRANSITION AIDS & LEVIES**	
	34,776.90		85,184.04	205	TRANSITION REVENUE
221	FY2026 STATE AVERAGE REF REV & TIER 1 LOR	233	OPERATING CAP AID =(167)-(232)=		695.24
	1,347.01		21,296.93	244	LEVY RATIO FOR TRANSITION =(234)/\$510,000
222	=0.10X[(221)] =				1.00000000
	134.70				

TRANSITION AIDS & LEVIES CONT.		***REFERENDUM LEVY PORTIONS***		***REFERENDUM AID WITH AID LIMIT***	
245	TRANSITION LIMIT = (205)X(244) = 695.24	234	FY2026 RMV/RES PU 570,562.37	268	TIER 1 AID = (261)-(265) =
246	TRANSITION AID = (205)-(245) =	256	TIER 1 = LSR OF 1 OR (234)/\$567,000 = 1.00000000	262	TIER 2 AID
		257	TIER 2 = LSR OF 1 OR (234)/\$290,000 = 1.00000000	269	TOTAL AID = (268)+(262) =
REFERENDUM AIDS & LEVIES		**INITIAL REFERENDUM LEVY**		**TAX BASE REPLACEMENT** AID (TBRA)	
202	REFER \$/APU ALL AUTHORITIES 679.66	258	TIER 1 LEVY = (253)X(256) = 228,436.00	270	ADJ INITIAL TBRA (FROM TBRA PHASEOUT REPORT, LINE 11)
247	TIER 1 CAP/APU 460.0	259	TIER 2 LEVY = (254)X(257) = 109,083.16	271	CONVERTED ADJ FY 2002 REF AUTHORITY (FY 2015 GENERAL EDUC REVENUE REPORT, LINE 254)
248	TIER 2 CAP/APU = 0.25X(100)-\$300 = 9,999.99	255	UNEQUALIZED LEVY	272	UNCAPPED REF AND LOR ALLOWANCE = (174)+(196) = 979.66
137	SPARSITY REVENUE 132,883.55	260	TOTAL = (258) +(259)+(255) = 337,519.16	273	PRORATED TBRA = LSR OF (270) OR [(270)X(272)/(271)] =
249	TIER 2 CAP/APU IF (137) > ZERO THEN (249) = 9,999.99 ELSE (249) = (248) BREAKDOWN OF \$/APU BY TIER, ALL AUTHORITIES 9,999.99	**INITIAL REFERENDUM AID**		274	REF AND LOR REV = (176)+(203) = 486,499.16
250	TIER 1 = LSR OF (202) OR (247) = 460.00	261	TIER 1 AID = (253)-(258) =	275	CAPPED TBRA = LSR OF (273) OR (274) =
251	TIER 2 = [LSR OF (202) OR (249)]-(250) = 219.66	262	TIER 2 AID = (254)-(259) =	**INITIAL REVENUES ARE REDUCED TO** MAKE TAX BASE REPLACEMENT AID REVENUE-NEUTRAL. REVENUE COMPONENTS ARE REDUCED IN THE FOLLOWING ORDER:	
252	UNEQUALIZED = (202)-(250) -(251) =	263	TOTAL AID = (261)+(262) =	276	TIER 2 REF AID
BREAKDOWN OF REFERENDUM REVENUES		100	FY2026 FORMULA ALLOW 7,465.0	277	TIER 1 REF AID
		57	ADJ PU (EST) 496.60	278	TIER 1 LOR AID
203	REFERENDUM REVENUE ALL AUTHORITIES 337,519.16	264	REFERENDUM EQUALIZATION AID LIMIT = [[0.25X(100)] -\$300]X(57) 777,799.75	279	TIER 1 LOR LEVY
253	TOTAL, TIER 1 = (57)X(250) = 228,436.00	265	REFERENDUM EQUALIZATION AID CAP = GRT OF (263)-(264) OR 0 =	280	TIER 1 REF LEVY
254	TOTAL, TIER 2 = (57)X(251) = 109,083.16	**REFERENDUM LEVY WITH AID LIMIT**		281	TIER 2 REF LEVY
255	TOTAL, UNEQUALIZED = (203)-(253)-(254) =	266	TIER 1 LEVY = (258)+(265) = 228,436.00	282	UNEQL REF LEVY
		259	TIER 2 LEVY 109,083.16		
		255	UNEQUALIZED LEVY		
		267	TOTAL = (266) +(259)+(255) = 337,519.16		

APPLYING THESE REDUCTIONS: ***		***REFERENDUM AID GUARANTEE CONT.		***OPT AID & LEVY SUMMARY CONT.***	
275	TAX BASE REPLACE AID	297	FY 2015 LOCATION	311	LOCAL OPTIONAL LEVY LIMIT
283	TIER 1 REF AID		EQUITY AID		= (238)+(310) = 283,711.36
	= (268)-(277) =		(FY 2015 GENERAL	312	LOCAL OPTIONAL AID
284	TIER 2 REF AID		EDUC REVENUE REPORT,		=(240)+ (278)+ (279)=
	= (262)-(276) =		LINE 197)		=(285)+ (306)= 75,827.04
285	TIER 1 LOR AID				
	= (239)-(278)	298	FY 2015 COMBINED AID		
	52,386.38		FOR GUARANTEE		**REF AID & LEVY SUMMARY**
286	TIER 1 LOR LEVY		= (296)+(297) =		AFTER REF AID GUARANTEE
	= (237)-(279)		157,823.05		
287	TIER 1 REF LEVY			313	TIER 1 REF LEVY
	= (266)-(280) =	299	FY2026 COMBINED REVENUE		= (287)-(307) = 228,436.00
	228,436.00		= (171)+(203) =	314	TIER 2 REF LEVY
288	TIER 2 REF LEVY		697,057.56		= (288)-(308) = 109,083.16
	= (259)-(281) =	300	FY2026 COMBINED	315	UNEQL LEVY
	109,083.16		INITIAL AID		= (289)-(309) =
289	UNEQL REF LEVY		= (240)+(290) =		75,827.04
	= (255)-(282) =		52,386.38		
290	REFER AND LOR TIER 1 EQUALIZATION	301	REVENUE RATIO =	316	TOTAL REFERENDUM LEVY
	AID BEFORE AID GUARANTEE		LESSER OF 1 OR		=(313)+(314)+(315)= 337,519.16
	= (275)+(283)		[(299)/(295)] =		1.00000000
	+(284)+(285) =	302	2012 RMV		169,816,300
	52,386.38	10	2023 RMV		324,764,100
291	REFERENDUM AND LOR LEVY	303	RMV RATIO =		
	BEFORE AID GUARANTEE		LESSER OF 1 OR		
	= (286)+(287)		[(302)/(10)] =		.52289123
	+(288)+(289) =	304	FY2026 MINIMUM		**ALTERNATIVE ATTENDANCE ADJUST**
	434,112.78		COMBINED AID		(CHARTER TRANSPORT AND
			= (298)X(301)X(303) =		MN STATE ACAD ADJ'S ONLY)
			82,524.29		
	REFERENDUM AID GUARANTEE	305	FY2026 REFERENDUM HOLD	145	TRANSPORT ALLOWANCE
292	FY 2015 REFERENDUM AID		HARMLESS AID INCREASE		720.57
	INCREASE FROM GUARANTEE		IF (292)=0 THEN 0,	318	ADJ PU OF CHARTER
	(FY 2015 GEN ED REV		ELSE GREATER OF 0		SCHOOLS TRANSPORTED
	REPORT, LINE 276)		OR [(304)-(300)] =		BY DISTRICT
				319	EXT TME PU OF CHARTER
293	FY 2015 REFERENDUM REV		**INITIAL LEVIES ARE REDUCED TO**		SCHOOLS TRANSPORTED
	(FY 2015 GEN ED REV		MAKE THE REFER AID GUARANTEE		BY DISTRICT
	REPORT, LINE 289)		REVENUE-NEUTRAL. LEVY COMPONENTS	320	CHARTER ALT ATTENDANCE
	478,938.22		ARE REDUCED IN THE FOLLOWING ORDER:		ADJUST = (145)X(318)
294	FY 2015 LOCATION				+\$223X(319) =
	EQUITY REVENUE	306	TIER 1 LOR LEVY	321	2025-26 RES PU ATTENDING
	(FY 2015 GEN ED REV	307	TIER 1 REF LEVY		MN STATE ACADEMIES
	REPORT LINE 198)	308	TIER 2 REF LEVY	322	MN STATE ACADEMIES
		309	UNEQL REF LEVY		ALT ATTENDANCE ADJ
					=(100)X(321) =
295	FY 2015 COMBINED REVENUE		**LOCAL OPT AID & LEVY SUMMARY**	323	ALT ATTEND ADJUST
	= (293)+(294) =		AFTER REF AID GUARANTEE		TO AID
	478,938.22				= (320)+(322) =
296	FY 2015 REFERENDUM	310	TIER 1 LOR LEVY		
	EQUALIZATION PLUS		= (286)-(306) =		96,593.62
	HOLD HARMLESS AID	238	TIER 2 LOR LEVY		
	(FY 2015 GENERAL		= (238)		187,117.74
	EDUC REVENUE REPORT,				
	LINES 276 & 287)				

GENERAL ED REVENUE SUMMARY			***ALT TEACHER COMP AIDS & LEVIES***		***ACHIEVEMENT AND INTEGRATION*** REVENUE	
101	BASIC	3,707,119.00	330	ALT COMP REVENUE		
104	DECLINING ENROLL	1,672.16			57	2025-26 ADJ PU (EST) 496.60
110	PENSION ADJUSTMENT	53,495.47	331	ALT COMP BASIC AID = 0.65X(330) =	346	FY2026 EST INITIAL BUDGET
111	GIFTED & TALENTED	6,455.80			347	FY2026 EST INCENTIVE BUDGET
112	EXTENDED TIME		332	BASIC AID PRORATION 1.00000000	348	FY2026 ADJ INITIAL BUDGET = (346)X1.003 =
125	BASIC SKILLS	377,846.48			349	OCT 1, 2023 ENROLL OF PROTECTED STUDENTS
137	SPARSITY	132,883.55			350	EST OCT 1, 2024 ENROLL OF PROTECTED STUDENTS = (349) =
140	SMALL SCHOOLS	130,402.19	333	PRORATED BASIC AID = (331)X(332) =	351	OCT 1, 2023 TOTAL ENROLLMENT
160	TRANSPORT SPARSITY	185,082.82			352	EST OCT 1, 2024 TOTAL ENROLLMENT = (351) =
167	OPERATING CAPITAL	106,480.97	334	PRO BASIC AID TO LEVY = (331)-(333) =	353	PROTECTED ENROLLMENT RATIO =(350)/(352)=
171	LOCAL OPTIONAL	359,538.40			354	INITIAL ACHIEVE & INTEG REVENUE FORMULA =IF (346) > 0 = \$350 X(57)X(353)=
203	REFERENDUM	337,519.16	335	ALT COMP LEVY REVENUE =(330)-(331)+(334)=	355	INTEG HOLD HARMLESS (FROM FY2025 INTEG REV RPT, LINE 11)
205	TRANSITION	695.24			356	INITIAL ACHIEVE & INTEG REVENUE = LSR OF (348) OR [(354)+(355)] =
228	EQUITY REVENUE	68,301.12			357	INCENTIVE REV = LSR OF(347) OR [(57)X\$10]=
323	ALT ATTENDANCE ADJ				358	ACHIEVE & INTEG REVENUE = (356)+(357) =
324	TOTAL GENERAL REVENUE = (101)+(104)+(110) +(111)+(112)+(125) +(137)+(140)+(160) +(167)+(171)+(203) +(205)+(228)+(323) =	5,467,492.36	230	FY2026 ANTC/ADJ PU 18,502.02	359	ACHIEVE & INTEG LEVY = (358)X.30
			336	ALT COMP LEVY RATIO = LESSER OF 1 OR [(230)/\$6,100] = 1.00000000	360	TRANSFER TO MDE IF (356)=(348) THEN (360)=(348)-(346) ELSE (360)=(356)X.003
			337	ALT TEACHER COMP LEVY = (335)X(336) =	361	ACHIEVE & INTEG AID =(358)-(359)-(360)=
			338	ALT COMP EQUALIZATION AID = (330)-(333)-(337) =		
	GENERAL AIDS & LEVIES			***MISCELLANEOUS AIDS**		
232	OPERATING CAP LEVY	85,184.04		**ESTIMATES OF FY2026 MISC AIDS BELOW ARE BASED ON END OF SESSION 2024 FORECAST. PLEASE NOTE THAT THESE ARE ROUGH ESTIMATES AND MAY CHANGE SIGNIFICANTLY WHEN UPDATED DATA BECOMES AVAILABLE.		
242	EQUITY LEVY	68,301.12				
245	TRANSITION LEVY	695.24				
311	LOCAL OPTIONAL	283,711.36				
316	TOTAL REFERENDUM LEVY	337,519.16				
325	TOTAL GENERAL ED LEVY = (232)+(242)+(245) +(311)+(316) =	775,410.92	339	SPEC ED REGULAR BEFORE TUITION ADJ 582,761.47		
			340	NET TUITION ADJUST 15,529.74-		
326	TOTAL GENERAL ED AID = (324)-(325)=	4,692,081.44	341	EXCESS COST AID 187,417.06		
			342	HOLD HARM/GROWTH LMT		
	ALTERNATIVE TEACHER COMP REV		343	CROSS SUB REDUC AID 215,393.11		
327	ENROLLMENT AS OF OCT 1, 2023 AT PARTICIPATING SITES (FY2025 GENERAL EDUC RPT, LINE 329)		344	TOTAL SPECIAL EDUC AID = (339) TO (343) = 970,041.90		
328	EST ENROLLMENT AS OF OCTOBER 1, 2024 AT PARTICIPATING SITES = (327)X[(50)/(49)] =		345	FY 2026 NON-PUBLIC TRANSPORTATION AID		
329	ALTERNATIVE TEACHER COMPENSATION REVENUE = \$260.00X(328) =					

REEMPLOYMENT INSURANCE LEVY		***FY2025 CAREER & TECH CONT.***		***INITIAL LTFM REVENUE***	
362	EST FY2025 EXPEND	2,000.00	378	LAST YEAR REVENUE (FY2024 CTE AID REPORT, LINE 11)	57 2025-26 ADJ PU (EST) 496.60
363	INITIAL REEMPLOYMENT LEVY = 100% OF (362) =	2,000.00		56,092.66	401 AVE BLDG AGE (EST) (NO MAX AGE LIMIT) 24.69
SAFE SCHOOLS LEVY			379	REVENUE GUARANTEE = LESSER OF (376) OR (378) =	402 BLDG AGE RATIO = LSR OF 1 OR (401)/35 = .70542857
364	SAFE SCH LVY REQUEST? YES		380	PRELIMINARY REVENUE = GREATER OF (377) OR (379) =	403 INITIAL LTFM REVENUE = \$380X(57)X(402) = 133,120.01
57	2025-26 ADJ PU (EST)	496.60	381	REVENUE ALLOCATION FOR CAREER TECH PER MS 124D.4531, SUBD 5	**ADDITIONAL LTFM REVENUE** FOR QUALIFIED H&S PROJECTS > \$100,000
365	SAFE SCH LEVY LIMIT = \$36X(57) =	17,877.60	382	CAREER TECH REVENUE = (380)+(381) =	764 NET DEBT SERVICE FOR EXISTING REGULAR ALT FAC/H&S BONDS 1B
SAFE SCHOOLS INTERMEDIATE LEVY				56,092.66	404 NET DEBT SERVICE FOR PORTION OF EXISTING ALT FAC BONDS 1A FOR QUALIFIED H&S PROJ
366	SAFE SCH INTERMEDIATE LEVY REQUEST? NO		29	2022 ANTC 7,721,095	
			56	2024-25 ADJ PU (EST) 497.40	
367	INTERMEDIATE LEVY ALLOWANCE <= \$15		383	FY2025 ANTC/ADJ PU = (29)/(56) =	15,522.91
368	SAFE SCH INTERMEDIATE LIMIT = (57)X(367) =		384	LEVY RATIO FOR CTE = LESSER OF 1 OR (383)/\$7,612 =	1.00000000
JUDGMENT LEVY			385	CAREER TECH LEVY LIMIT = (382)X(384) =	56,092.66
369	DISTRICT JUDGMENTS		386	EST CAREER TECH AID = (382)-(385) =	
370	INTERMED JUDGMENTS		**ANNUAL OTHER POSTEMPLOYMENT** BENEFITS (OPEB)		406 TOTAL ADDL LTFM REV FOR PROJECTS >\$100K = (404)+(405) +(764)+(765) =
371	JUDGMENT LIMIT =(369)+(370) =		387	AUTHORITY REQUESTED BY DISTRICT BASED UPON FY2024 EXPENSES PAID	6,233.00
ICE ARENA LEVY			**ADDITIONAL LTFM REVENUE** FOR QUALIFIED VOLUNTARY PRE-KINDERGARTEN		
372	FY2024 NET OPR COSTS		388	PRORATION FACTOR TO REFLECT STATEWIDE CAP	1.00000000
373	ICE ARENA LEVY LIMIT = 100% OF (372) =		389	ANNUAL OPEB LEVY LIMIT = (387)X(388) =	6,233.00
FY2025 CAREER & TECHNICAL			**CAPITAL RELATED LEVY LIMITATIONS**		
374	SHARE OF FY2025 EST COOPERATIVE BUDGET		**LONG TERM FACILITIES MAINTENANCE** REVENUE (LTFM)		
375	FY2025 ESTIMATED DISTRICT BUDGET	159,695.00	400	LTFM PLAN APPROVAL STATUS APPROVED	
376	FY2025 EST BUDGET = (374)+(375) =	159,695.00			408 TOTAL LTFM REVENUE UNDER NEW LAW = (403)+(406) +(407)+(766) = 133,120.01
377	PRELIMINARY REVENUE = .35X(376) =	55,893.25			

OLD LAW HEALTH & SAFETY (H&S)		***LTFM REVENUE***		***LTFM TOTAL AIDS & LEVIES CONT.***	
409	OLD LAW HEALTH & SAFETY REVENUE = FY2026 ESTIMATED H&S COST =	418	LTFM REVENUE FOR SCHOOL DISTRICT PROJECTS = GREATER OF (408) OR (417) = 133,120.01	432	TOTAL LTFM EQUAL AID = GREATER OF (429) OR (431) = 2,590.32
410	REG ALT FAC PAYGO REVENUE APPROVED FOR FY2026	419	DISTRICT REQUESTED REDUCTION FROM MAXIMUM (FROM LIS SYSTEM)	433	TOTAL LTFM EQUAL LEVY = GTR OF ZERO OR (423)-(432) = 130,529.69
411	ALT FAC/H&S PAYGO REV FOR NEW APPROVALS	420	DISTRICT LTFM REVENUE = (418)-(419) = 133,120.01	434	TOTAL LTFM UNEQUAL LEVY = GTR OF ZERO OR (422)-(432)-(433) =
412	PAYGO REVENUE FOR ALT FAC AND AF/H&S = (410)+(411) =	421	DISTRICT SHARE OF ELIGIBLE COOP/INTERMED LTFM PROJECTS	435	TOTAL LTFM LEVY = (433)+(434) = 130,529.69
763	NET DEBT SERVICE FOR EXISTING AND NEW REGULAR ALT FAC BONDS 1A	422	TOTAL LTFM REVENUE = (420)+(421) = 133,120.01	**DEBT SERV PORTION OF LTFM REV**	
764	NET DEBT SERVICE FOR EXISTING AND NEW REGULAR ALT FAC/H&S BONDS 1B	**LTFM TOTAL AIDS & LEVIES**		763	NET ALT FAC REG DEBT
765	NET LTFM REQ DEBT FOR ELIG H&S>\$100K	57	2025-26 ADJ PU (EST) 496.60	764	NET ALT FAC/H&S DEBT
413	NET LTFM REQ DEBT FOR ALL OTHER PROJECTS FOR ALT FAC 1A, IF (415)=NO THEN (767), ELSE 0	423	LTFM EQUALIZED REVENUE = LSR OF (418),(420) OR \$380X(57) = 133,120.01	765	NET LTFM REQ DEBT FOR ELIG H&S>\$100K
766	NET LTFM REQ DEBT SERVICE FOR VPK	35	2023 AG MODIFIED ANTC FOR LTFM REVENUE 7,549,568	766	NET LTFM REQ DEBT SERVICE FOR VPK
407	NEW PAYGO LTFM LEVY FOR VPK	54	2022-23 ADJ PU (ACT) 460.98	767	NET LTFM REQ DEBT FOR ALL OTHER PROJECTS 71,798.07
414	TOTAL OLD LAW ALT FAC AND AF/H&S REVENUE = (407)+(412)+(413) +(763)+ (764)+(765) +(766) =	424	FY2023 ANTC PER APU = (35)/(54) = 16,377.21	768	TOTAL DEBT SERVICE LTFM REVENUE = (763)+(764)+(765) +(766)+(767) = 71,798.07
	OLD LAW DEFERRED MAINTENANCE	425	STATEWIDE ANTC/APU 13,579.03	436	LTFM DEBT SERV EQUAL REVENUE = LESSER OF (423) OR (768) = 71,798.07
415	ELIGIBLE FOR OLD LAW DEF MAINT REVENUE? YES	426	LTFM EQUAL FACTOR = 123% OF (425) = 16,702.21	428	LTFM AID RATIO .01945850
416	OLD LAW DEFERRED MAINTENANCE REVENUE = (403)X\$64/\$380 = 22,420.21	427	LTFM LEVY RATIO = LSR OF 1 OR (424)/(426) = .98054150	437	LTFM DEBT INITIAL EQUAL AID = (436)X(428) = 1,397.08
417	TOTAL OLD LAW FORMULA REVENUE FOR HOLD HARMLESS = (409)+(414)+(416) = 22,420.21	428	LTFM AID RATIO = 1-(427) = .01945850	438	LTFM DEBT EQUAL AID = GREATER OF (431) OR (437) BUT NOT MORE THAN (768) = 1,397.08
		429	LTFM INITIAL EQUAL AID = (423)X(428) = 2,590.32	439	LTFM DEBT EQUAL LEVY = GTR OF ZERO OR (436)-(438) = 70,400.99
		430	LTFM INITIAL EQUALIZED LEVY = (423)-(429) = 130,529.69	440	LTFM DEBT UNEQUAL LEVY = GTR OF ZERO OR (768)-(438)-(439) =

GEN FUND PORTION OF LTFM REV		***APPROVED INTERMED OPERATING***		***APPROVED REG OP LEASES CONT.***
422 TOTAL LTFM REVENUE	133,120.01			
		456 **ADMINISTRATIVE SPACE**		**INSTRUCTIONAL/STORAGE**
441 TOTAL GENERAL FUND LTFM REVENUE		457 FY2025 JOINT		474 FY2025 NONJOINT
= (422)-(768) =	61,321.94	457 FY2026 JOINT		475 FY2026 NONJOINT
442 LTFM GEN FUND EQUAL REV				476 REG OPERATING LEASES
= (423)-(436) =	61,321.94	458 **INSTRUCTIONAL/STORAGE**		= SUM (472) TO (475)=
443 LTFM GEN FUND EQUAL AID		459 FY2025 JOINT		
= (432)-(438) =	1,193.24	459 FY2026 JOINT		***APPROVED REGULAR***
444 GEN FUND LTFM EQUAL LIMIT		460 TOT INTERMED OPERATING		CAPITALIZED LEASES
= GTR OF ZERO OR		= (456) TO (459) =		
(442)-(443) =	60,128.70			**ADMINISTRATIVE SPACE**
445 GEN FUND LTFM UNEQUAL LIMIT				477 FY2025 NONJOINT
= GTR OF ZERO OR		461 ***ADMINISTRATIVE SPACE***		478 FY2026 NONJOINT
(441)-(443)-(444) =		462 FY2025 JOINT		
446 TOTAL GEN FUND LTFM LEVY		462 FY2026 JOINT		**INSTRUCTIONAL/STORAGE**
= (444)+(445) =	60,128.70			479 FY2025 NONJOINT
		463 ***INSTRUCTIONAL/STORAGE***		480 FY2026 NONJOINT
DISABLED ACCESS LIMIT		464 FY2025 JOINT		
		464 FY2026 JOINT		**EXCESS FUNDS CAP LEASE**
447 FY 1992-FY2026 APPROV DIS ACC COSTS	300,000.00	465 ***EXCESS FUNDS CAP LEASE***		481 FY2025 NONJOINT
448 MAXIMUM = GTR OF (JUNE 1991 COMPONENT DIST X 150,000) OR 300,000 =	300,000.00	466 FY2025 JOINT		482 FY2026 NONJOINT
449 LSR OF (447) OR (448)	300,000.00	466 FY2026 JOINT		
450 FIRST YEAR DISABLED ACCESS LEVY CERTIFIED	1993	467 TOT INTERMED CAPITALIZED		483 REG CAPITALIZED LEASES
451 LAST YEAR TO CERTIFY = (450)+7 YEARS =	2000	= SUM[(461) TO (464)]		= [SUM (477) TO (480)]
452 TOTAL CUM CERT LEVY (PAY 93 TO PAY 23)	300,000.00	- (465)-(466) =		- [(481)+(482)] =
453 CERT LEVY PAY 2024		468 TOT INTERMED LEASE COSTS		484 TOTAL APPROVED REGULAR
454 TOTAL CERTIFIED LEVY = (452)+(453) =	300,000.00	= (460)+(467) =		LEASE COST & CARRYOVER
455 DISABLED ACCESS LIMIT = GREATER OF ZERO OR (449)-(454)=		57 2025-26 ADJ PU (EST)	496.60	= (471)+(476)+(483)=
		469 INTERMED PUPIL UNIT MAX LIMIT = \$65X(57) =		57 2025-26 ADJ PU (EST)
LEASE LEVY LIMITATION		470 INTERMED LEASE LIMIT =LSR (468) OR (469) =		485 REG PUPIL UNIT MAXIMUM
DIST'S SHARE OF JOINT LEASE FOR INTERMED DIST		471 INTERMED CARRYOVER (INCL IN REGULAR LEASE LIMIT) = (468)-(470) =		LIMIT = \$212X(57) =
287, 288, 916 AND 917				105,279.20
				486 COMM APPROVED LIMIT
				487 REGULAR MAX LIMIT =GTR (485) OR (486)=
				105,279.20
				488 REGULAR LEASE LIMIT =LSR (484) OR (487)=
				489 TOTAL LEASE LEVY LIMIT = (470)+(488) =

INITIAL CAPITAL RELATED LEVIES		***INITIAL GEN FUND LEVY CONT.***		***ECFE CONT.***				
232	OPERATING CAPITAL	85,184.04	510	TOTAL INITIAL GENERAL	612	ECFE ANNUAL REPORT		
446	LT FAC MAINTENANCE	60,128.70		LEVY LIMITATION		SUBMITTED?	YES	
455	DISABLED ACCESS			=(506)+(507)+(508)	613	POPULATION UNDER		
489	LEASE LEVY			+(509) =	917,742.88	FIVE YEARS OF AGE	82	
490	COOP BLDG REPAIR							
491	OTHER CAPITAL (MEMO)					614	GTR OF 150 OR (613) =	150
492	CAP PROJECTS REFER							
						615	ECFE ALLOWANCE	
493	CAPITAL RELATED LIMITS						0.023X(100) =	171.70
	= (232)+(446)+(455)					616	FY2026 EARLY CHILD	
	+(489)+(490)+(491)		600	POPULATION (YR 2020)	3,250		FAMILY REVENUE	
	+(492) =	145,312.74	601	GTR OF (600) OR 1,335	3,250		IF (611) = YES	
			602	YOUTH SERVICE PROG?	YES		= (614)X(615),	
			603	AFTER SCHOOL			IF ANNUAL REPT = YES	25,119.00
				ENRICHMENT?	YES	30	2023 ANTC	9,188,103
494	CONSOLIDATION/ TRANSITION		604	FY2026 GENERAL REVENUE		617	ECFE TAX RATE	.00199907
495	REORGANIZATION			= \$6.35X(601) =	20,637.50	618	= (617)X(30) =	18,367.66
496	HEALTH BENEFITS		605	FY2026 YOUTH SERVICE		619	EARLY CHILD LEVY LIMIT	
497	ADDL RETIREMENT			REV = \$1.00X(601) =	3,250.00		= LESSER OF (616)	
498	(MPLS AND STP)		606	FY2026 AFTER SCHOOL			OR (618) =	18,367.66
499	SEVERANCE			REVENUE = \$1.85X(601)		620	EST FY2026 EARLY CHILD	
500	ADMIN DISTRICT			NOT TO EXCEED 10,000			AID = (616)-(619) =	6,751.34
501	SWIMMING POOL			AND \$0.43XPOPULATION				
502	TREE GROWTH			IN EXCESS OF 10,000	6,012.50			
502	CONSOLIDATION/ RETIREMENT							
503	ECON DEVELOP ABATE		607	FY2026 COMMUNITY				
504	OTHER GENERAL (MEMO)			EDUCATION REVENUE		621	DIST PLANS TO LEVY FOR	
505	SUBTOTAL, OTHER INITIAL			= (604)+(605)+(606) =	29,900.00		FY2026 HOME VISIT?	YES
	GENERAL LEVIES		30	2023 ANTC	9,188,103	622	HOME VISITING REVENUE	
	= (494) TO (504) =		608	STANDARD COMM ED LEVY			IF (621) = YES	
				= 0.003298X(30) =	30,302.36		AND (618) > \$0,	
							= \$3.00X(613),	
							ELSE = \$0	246.00
			609	COMM ED LEVY LIMIT		230	FY2026 ANTC/ADJ PU	18,502.02
				LSR (607) OR (608) =	29,900.00	623	HOME VISIT LEVY RATIO	
506	GENERAL RMV VOTER APPROVED						= LESSER OF 1 OR	
	=(316) =	337,519.16	610	FY2026 EST GROSS COMM ED			(230)/\$17,250 =	1.00000000
507	GENERAL RMV OTHER			AID = (607)-(609) =		624	FY2026 HOME VISIT LIMIT	
	=(311)+(242)						= (622)X(623)	246.00
	+(245) =	352,707.72						
508	GENERAL NTC					625	FY2026 EST HOME VISIT	
	VOTER APPROVED						AID =(622)-(624)	
	=(492)							
509	GENERAL NTC OTHER		611	DIST PLANS TO LEVY FOR				
	=(337)+(359)+(363)			FY2026 ECFC REVENUE?	YES			
	+(365)+(368)+(371)							
	+(373)+(385)+(389)							
	+(493)-(492)+(505) =	227,516.00						

ADULTS WITH DISABILITIES		***GENERAL DEBT SERVICE (FUND 7)***		***DEBT EQUAL AID CONT.***	
626	ADULTS WITH DISABILITIES REQUEST? NO		REQUIRED DEBT SERVICE LEVY (EQUAL TO 105% OF THE FY2026 PRINCIPAL AND INTEREST PAYMENTS)	713	VOTER APPR IRRRB BONDS SOLD BY JULY 1, 2024
627	DISTRICT POPULATON TIMES \$0.34 = (600)X\$0.34 =		**REQ DEBT ELIGIBLE FOR LONG TERM** FACILITIES MAINTENANCE (LTFM) REV	714	TOTAL REQUIRED DEBT LEVY ELIG FOR DEBT EQUAL AID = (710)+(711) + (712)+(713) = 545,402.00
628	FY2024 ADULTS WITH DISABILITIES REVENUE	700	ALT FAC REGULAR REQ DEBT SERV LEVY		
629	TOTAL REVENUE, = GREATER OF (627) OR (628) =	701	ALT FAC/H&S REQ DEBT SERV LEVY		**REQUIRED DEBT FOR BONDS ELIG** FOR FUTURE DEBT EQUALIZATION AID
630	ANTC TIMES DISTRICT TAX RATE NOT TO EXCEED 0.0053 = (30)X0.0053 =	702	NEW LTFM REQ DEBT FOR ELIG H&S>\$100K	715	VOTER APPR BONDS SOLD AFTER JULY 1, 2024 ELIG FOR FUTURE AID
631	DISABLED ADULTS LEVY LIMIT = LESSER OF (629) OR (630) =	703	NEW LTFM REQ DEBT SERVICE FOR VPK	716	NON-VOTER BONDS SOLD AFTER JULY 1, 2024 ELIG FOR FUTURE AID
632	ADULTS WITH DISABILITIES AID = (629)-(631) =	704	NEW LTFM REQ DEBT FOR ALL OTHER PROJECTS 83,580.00	717	SUBTOTAL, FUTURE DEBT AID ELIGIBLE = (715)+(716) =
	SCHOOL-AGE CARE	705	TOTAL REQ DEBT SERV LEVY FOR LTFM REVENUE = (700)+(701)+(702) + (703)+(704) = 83,580.00		**OTHER REQUIRED DEBT FOR BONDS** INELIGIBLE FOR DEBT EQUAL AID
633	FY2026 SCH-AGE CARE REV (FY2026 EST COST)		**REQ DEBT ELIGIBLE FOR NATURAL** DISASTER EQUAL AID (MS 123B.535)	718	VOTER APPR BONDS INELG FOR DEBT EQUAL AID
30	2023 ANTC 9,188,103	706	NATURAL DISASTER REQ DEBT SERV LEVY		**NON-VOTER APPR INELIG BONDS**
46	2025-26 RES PU (EST) 569.20			719	FACIL BOND-MS 123B.62 47,657.00
634	ANTC/RES PU = (30)/(46) = 16,142.13			720	EQUIP BOND-MS 123B.61
635	LEVY RATIO = LSR OF 1 OR (634)/\$16,476 = 1.00000000		**REQUIRED DEBT ELIGIBLE FOR DEBT** EQUALIZATION AID (MS 123B.53)	721	REORG OPER DEBT
636	FY2026 SCH-AGE CARE LIM = (633)X(635) =	707	TACONITE BONDS REQ DEBT SERV LEVY	722	ECON DEV ABATEMENT 149,900.00
637	FY2026 EST GROSS SCHOOL-AGE CARE AID = (633)-(636) =	708	TAC FUNDING FOR BONDS (NOT IRRRB)	723	JUDGMENT
	COMMUNITY SERVICE SUMMARY	709	TAC ADJ TO REQ = (708) OR [(708)X1.05] =	724	OTHER NON-VOTER
638	OTHER COMM ED (MEMO)	710	NET REQ DEBT SERV LEVY TACONITE=(707)-(709)=	725	INELG LEASE PURCHASE
639	TOTAL INITIAL COMMUNITY SERVICE LEVY LIMIT = (609)+(619)+(624) +(631)+(636)+(638) = 48,513.66	711	VOTER APPR ELIG BONDS SOLD BY JULY 1, 2024 545,402.00	726	SUBTOTAL, REQ DEBT FOR NON-VOTER INELIG BONDS = (719) THRU (725) = 197,557.00
		712	NON-VOTER ELIG BONDS SOLD BY JULY 1, 2024	727	REQ DEBT SERVICE LEVY FOR BONDS INELGIBLE FOR DEBT EQUAL AID = (717)+(718)+(726) = 197,557.00
				728	GDS REQ DEBT SERV LEVY = (705)+(706)+(714) +(717)+(718)+(727) = 826,539.00

NON-VTR APPR INELIG BOND CONT.		***FUND 7 DEBT BALANCE CONT.***		***NET DBT EXCESS BREAKDOWN CONT.***	
729	GDS REQ DEBT SERV LEVY VOTER APPR = (710)+(711) +(713)+(715)+(718) = 545,402.00	744	RETAIN FOR CAPITAL LOAN REPAYMENT	758	GENERAL FUND LEVY ADJ FOR FACILITY & EQUIP BONDS = 0-(719)-(720)-(748) = 47,657.00-
30	2023 ANTC 9,188,103	745	APPROVED DEBT EXCESS TO BE RETAINED	759	UNALLOCATED DEBT EXCESS = GTR OF ZERO OR [(749)-(750)] =
730	MAXIMUM EFFORT DEBT SERVICE TAX RATE %	746	DISTRICT REQUESTED ADDITIONAL EXCESS		
731	MAX EFFORT DEBT SERV LEVY = (30)X(730) =	747	CERTIFIED DEBT EXCESS = GTR OF 0 OR (743) -(744)-(745)+(746)= 116,513.79		***NET DEBT EXCESS SUMMARY***
732	DEBT EQUAL REVENUE BASE GTR OF ZERO OR [(714)-(731)] = 545,402.00	748	EXCESS USED TO RETIRE FAC & EQUIP BONDS	760	DEBT EXCESS FOR VOTER APPROVED BONDED DEBT = [(729)-(715)]X(751) = 76,883.07
733	BOARD AUTHORIZED TRANSFER TO FUND 7 REDUCING REQUIRED DEBT SERVICE LEVY	749	ADJUSTED DEBT EXCESS = (747)-(748) = 116,513.79	761	DEBT EXCESS FOR NON- VOTER APPROVED DEBT = (749)-(759)-(760) = 39,630.72
			BREAKDOWN OF NET DEBT EXCESS	762	NET DEBT EXCESS FOR DEBT SERV LEVY REDUCT = (760)+(761) = 116,513.79
734	FEDERAL FUNDS REDUCING REQUIRED DEBT SERVICE LEVY	750	BASE FOR NET DEBT EXCESS DISTRIBUTION = IF (731)>0, THEN 0 ELSE (728)-(717)= 826,539.00		**LONG TERM FACILITIES MAINT AID**
	FUND 7 DEBT BALANCE			763	NET ALT FAC REG DEBT = (700)-(753) =
735	JUNE 2023 FUND 7-425 BAL FOR BOND REFUND	751	DEBT EXCESS RATIO = LSR 1 OR (749)/(750)= .14096587	764	NET ALT FAC/H&S DEBT = (701)-(754) =
736	JUNE 2023 FUND 7-451 BAL FOR QZAB & QSCB	752	NET DEBT EXCESS FOR ELG REQ DEBT SERVICE = (714)X(751) = 76,883.07	765	NET LTFM REQ DEBT FOR ELIG H&S>\$100K = (702)-(755) =
737	JUNE 2023 FUND 7-460 BALANCE NONSPENDABLE	753	EXCESS FOR ELIGIBLE ALT FAC REGULAR BONDS = (700)X(751) =	766	NET LTFM REQ DEBT FOR ELIG VPK = (703)-(756) =
738	JUNE 2023 FUND 7-463 BALANCE UNASSIGN NEG	754	EXCESS FOR ELIGIBLE ALT FAC/H&S BONDS = (701)X(751) =	767	NET LTFM REQ DEBT FOR ALL OTHER PROJECTS = (704)-(757) = 71,798.07
739	JUNE 2023 FUND 7-464 BALANCE RESTRICTED (FOR DEBT EXCESS) 214,340.02	755	EXCESS FOR ELIGIBLE LTFM IAQFAA BONDS = (702)X(751) =	768	NET DEBT LEVY FOR LT FAC MAINT = (763)+(764)+(765) + (766)+(767) = 71,798.07
740	PAY 23 DEBT EXCESS LEVY REDUCTION 53,251.54	756	EXCESS FOR ELIGIBLE LTFM VPK BONDS = (703)X(751) =	436	LTFM DEBT EQUAL REV 71,798.07
741	PAY 24 DEBT EXCESS LEVY REDUCTION 3,247.74	757	EXCESS FOR ELIGIBLE LTFM OTHER BONDS = (704)X(751) = 11,781.93	438	LTFM DEBT EQUAL AID 1,397.08
742	5% OF PAY 25 REQ DEBT SERV LEVY=(728)X5%= 41,326.95			439	LTFM DEBT EQUAL LEVY 70,400.99
743	FUND 7 AVAIL BALANCE GTR OF ZERO OR [(739) -(740)-(741)-(742)] = 116,513.79			440	LTFM DEBT UNEQUAL Lvy
				769	LTFM DEBT LEVY LIMIT = (439)+(440)+(753)+(754) +(755)+(756)+(757)= 82,182.92

NATURAL DISASTER DEBT EQUAL		***DEBT EQUALIZATION AID CONT.***		***MINIMUM EST MAX EFFORT PAYMENT***			
30	2023 ANTC	9,188,103	783	FY2026 NET DEBT EQ REV = GTR OF 0 OR [(780)-(782)] =	732	MAX EFFORT DEBT LEVY	
770	TEN PERCENT ANTC = 0.10X(30) =	918,810	784	PRELIM TIER 1 EQU REV =LSR (783) OR (781)=	800	MAX EFFORT REQ LEVY = GTR OF ZERO OR [(728)+(925)+(926)-(705) -(719)-(720)-(721)] =	
706	REQ DEBT LEVY FOR NATURAL DISASTER DEBT		785	PRELIM TIER 2 EQU REV = (783)-(784) =	801	MINIMUM EST MAX EFFORT PAYMENT = GTR OF 0 OR (732)-(802) =	
771	FY2026 DISASTER DEBT EQ REV = GTR OF ZERO OR [(706)-(770)] =		731	MAXIMUM EFFORT DEBT SERVICE LEVY			
54	2022-23 ADJ PU (ACT)	460.98	786	MAX EFFORT TIER 1 REV		**ADJUSTMENT TO GDS LIMIT** FOR IRRRB ALLOCATION	
772	FY2023 ANTC PER APU = (30)/(54) =	19,931.67	787	MIN TIER 2 REV FOR MAX EFF = GTR OF ZERO OR (780)-(731) =	802	FY2026 IRRRB FUNDING FOR VOTER-APPR BONDS	
773	STATEWIDE AVE ANTC INC PER APU	14,473.42	788	TIER 1 EQUAL REV = GTR OF (784) OR (786) =	803	PAY 25 IRRRB ADJUSTMENT FOR VOTER-APPROV BONDS = - ((802)X1.05) =	
774	DISASTER EQUAL FACTOR = 300% OF (773) =	43,420.27	789	TIER 2 EQUAL REV = GTR OF (785) OR (787) =	804	FY2026 IRRRB FUNDING FOR NON-VOTER BONDS	
775	NATURAL DISASTER LEVY RATIO = LSR OF 1 OR (772)/(774) =	.45904067	54	2022-23 ADJ PU (ACT)	460.98		
776	DISASTER AID RATIO = = 1-(775) =	.54095933	790	2023 ANTC /ADJ APU = (30)/(54) =	19,931.67	805	PAY 25 IRRRB ADJUSTMENT FOR NON-VOTER BONDS = - ((804)X1.05) =
777	DISASTER DEBT EQUAL AID = (771)X(776) =		791	TIER 1 DEBT EQUAL LEVY RATIO = LSR OF 1 OR (790)/[GTR OF \$4,430 OR 55.33% OF (773)] =	1.00000000	806	DEBT EQUAL AID ELIG, VOTER APPROVED =GTR OF ZERO OR [(710)+(711)+(713) +(801)-(799)-(803)] =
778	DISASTER LEVY LIMIT = (706)-(777) =		792	TIER 2 DEBT EQUAL LEVY RATIO = LSR OF 1 OR (790)/[GTR OF \$8,000 OR 100% OF (773)] =	1.00000000	807	DEBT EQUAL AID ELIG, NON VOTER APPROVED =GTR OF [(712)-(798)-(805)] OR ZERO =
	DEBT EQUALIZATION AID					808	DEBT EQUAL AID INELIG, VOTER APPROVED =(715)+(718) =
732	DEBT EQUAL BASE	545,402.00	793	TIER 1 DEBT EQU AID RATIO = 1-(791) =		809	DEBT EQUAL AID INELIG, NON VOTER APPROVED =(716)+(726) =
752	DEBT EXCESS FOR ELIG REQUIRED DEBT	76,883.07	794	TIER 2 DEBT EQU AID RATIO = 1-(792) =		769	LTFM DEBT LEVY LIMIT NON VOTER APPROVED
779	FY2026 NET REV ADJ TO DEBT EQUALIZATION REVENUE (MEMO)		795	TIER 1 DEBT AID = (788)X(793) =		82,182.92	
780	FY2026 GROSS DEBT EQUALIZATION REVENUE = (732)-(752)+(779) =	468,518.93	796	TIER 2 DEBT AID = (789)X(794) =			
30	2023 ANTC	9,188,103	797	TOTAL DEBT EQ AID = (795)+(796) =		197,557.00	
781	= .1050X(30) =	964,750.82	798	NON VOTER DEBT AID = (797)X(712)/(714) =			
782	MAX UNEQ LOCAL EFFORT = .1574X(30) =	1,446,207.41	799	VOTER APPR DEBT AID = (797)-(798) =			

INITIAL GEN DEBT SERVICE CONT.		***FUND 47 DEBT BALANCE CONT.***		***LEVY LIMITATION ADJUSTMENTS***	
810	INITIAL GDS LEVY LIM VOTER APPROVED =(806)+(808)+(778) = 545,402.00		BAL NON-VOTER APPROV = (911)-(912) =		IN GENERAL, IF WE HAVE:
811	INITIAL GDS LEVY LIM NON VOTER APPROVED = (807)+(809)+(769) = 279,739.92	914	PAY 23 OPEB DEBT EXC REDUCTION NON-VOTER	A	FINAL LEVY AUTHORITY
812	TOTAL INITIAL GDS LEVY LIMIT = (810)+(811) = 825,141.92	915	PAY 24 OPEB DEBT EXC REDUCTION NON-VOTER	B	PREVIOUSLY CALCULATED AUTHORITY
		916	5% OF REQUIRED OPEB DEBT SERV LEVY VOTER = (902)X5% =	C	CERTIFIED LEVY BASED ON (B)
		917	5% OF REQUIRED OPEB DEBT SERV LEVY NONVOT = (907)X5% =	D	LEVY ADJUSTMENT, THEN: IF A>B, D=A-B IF A<C, D=A-C OTHERWISE D=ZERO
	OTR POSTEMPLOY BENEFITS (OPEB) & PENSION DEBT SERVICE (FUND 47)				**GENERAL FUND ADJUSTMENTS**
900	LEVY BONDS IRREV TRUST VOTER APPROVED	918	RETAIN FOR CAP LOAN REPAYMENT NON-VOTER		**FY2025 OPERATING** CAPITAL LEVY ADJUSTMENT
901	LEVY BONDS REVOC TRUST VOTER APPROVED	919	APPROV DEBT EXCESS TO BE RETAINED NON-VOTER	1000	FY2025 OPER CAP LEVY AUTH (FROM FY2025 GENERAL EDUC REV REPORT, LINE 197) 70,884.05
902	REQ DEBT SERV LEVY OPEB BONDS VOTER APPROVED = (900)+(901) =	920	FUND 47 AVAILABLE BALANCE VOTER APPROVED = GREATER OF ZERO OR [(912)-(916)] =	1001	23 PAY 24 LIMIT 71,212.54
903	LEVY BONDS IRREV TRUST NON-VOTER APPROVED	921	FUND 47 AVAILABLE BALANCE NON-VOTER = GTR ZERO OR [(913)- SUM (914) TO (919)] =	1002	23 PAY 24 LEVY 71,212.54
904	LEVY BONDS REVOC TRUST NON-VOTER APPROVED			1003	FY2025 OPER CAPITAL LEVY ADJUSTMENT = ((1000)-(1002)) = 328.49-
905	REQUIRED DEBT SERVICE LEVY FOR OPEB BONDS NON-VOTER APPROVED = (903)+(904)=	922	CLOSING FUND 47 TO FUND 7 TRANSFER IF (921) GTR ZERO AND (907) = ZERO, ELSE 0		**FY2025 LOR TIER 1 LEVY ADJUST**
	FUND 47 DEBT BALANCE			1004	FY2025 LOR TIER 1 (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINE 204) 80,181.00
906	REQ DEBT SERV LEVY FOR PENSION BONDS (MPLS)	923	ADDITIONAL DEBT EXCESS REQUESTED OPEB/PENSION BONDS VOTER APPROVED	1005	ALLOCATION OF TBRA (FROM PAY 24 LEVY REPORT, LINE 278)
907	REQ DEBT SERVICE LEVY FOR OPEB/PENSION BONDS NON-VOTER APPROVED = (905)+(906) =	924	ADDITIONAL DEBT EXCESS REQUESTED OPEB/PENSION NON-VOTER APPROVED	1006	ALLOC OF REF HOLD HARM (FROM PAY 24 LEVY REPORT, LINE 305)
908	JUNE 2023 FUND 47-425 BAL FOR BOND REFUND	925	NET DEBT SERVICE LEVY FOR VOTER APPROVED OPEB/PENSION BONDS = (902)-(920)-(923) =	1007	23 PAY 24 LIMIT 74,814.88
909	JUNE 2023 FUND 47-460 BALANCE NONSPENDABLE			1008	23 PAY 24 LEVY 74,814.88
910	JUNE 2023 FUND 47-463 BALANCE UNASSIGN NEG	926	NET DEBT SERVICE LEVY FOR OPEB/PENSION BONDS NON-VOTER APPROVED = (907)-(921)-(924) =	1009	PAY 24 LIMIT BEFORE TBRA AND HOLD HARM ADJ =(1005) +(1006)+(1007)= 74,814.88
911	JUNE 2023 FUND 47-464 BALANCE RESTRICTED			1010	PAY 24 LEVY BEFORE TRBA AND HOLD HARM ADJ =(1005) +(1006)+(1008)= 74,814.88
912	JUNE 2023 FUND 47-464 BALANCE VOTER APPROV			1011	FY2025 LOR TIER 1 LEVY ADJUSTMENT
913	JUNE 2023 FUND 47-464				

FY2025 LOR TIER 2 LEVY ADJUSTMENT		***FY2025 1ST TIER REF ADJ CONT.***		***FY2025 UNEQUAL REF LEVY ADJ***	
1012	FY2025 LOR TIER 2 (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINE 205)	159,188.73	1026 ALLOC OF REF HOLD HARM (FROM PAY 24 LEVY REPORT, LINE 306)	1040	FY2025 UNEQUAL REF LEVY AUTH (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINE 258)
1013	23 PAY 24 LIMIT	158,451.61	1027 23 PAY 24 LIMIT	178,042.70	
1014	23 PAY 24 LEVY	158,451.61	1028 23 PAY 24 LEVY	178,042.70	1041 ALLOCATION OF TBRA (FROM PAY 24 LEVY REPORT, LINE 283)
1015	FY2025 LOR TIER 2 LEVY ADJUSTMENT = ((1012) - (1013))	737.12	1029 PAY 24 LIMIT BEFORE TBRA AND HOLD HARM ADJ = (1025)+(1026) +(1027) =	178,042.70	1042 ALLOC OF REF HOLD HARM (FROM PAY 24 LEVY REPORT, LINE 308)
	FY2025 EQUITY LEVY ADJUSTMENT		1030 PAY 24 LEVY BEFORE TBRA AND HOLD HARM ADJ = (1025)+(1026) +(1028) =	178,042.70	1043 23 PAY 24 LEVY 1044 23 PAY 24 LEVY
1016	FY2025 EQUITY LEVY AUTH (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINE 217)	63,094.06	1031 FY2025 1ST TIER VTR REF LEVY ADJUSTMENT = ((1024)-(1029)) =	12,770.17	1045 PAY 24 LIMIT BEFORE TBRA AND HOLD HARM ADJ = (1041)+(1042) +(1043) =
1017	23 PAY 24 LIMIT	58,688.60			1046 PAY 24 LEVY BEFORE TBRA AND HOLD HARM ADJ = (1041)+(1042) +(1044) =
1018	23 PAY 24 LEVY	58,688.60	**FY2025 2ND TIER REF LEVY ADJUST**		
1019	FY2025 EQUITY LEVY ADJUSTMENT = ((1016)-(1017)) =	4,405.46	1032 FY2025 2ND TIER REF LEVY AUTH (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINE 256)	97,699.31	1047 FY2025 UNEQUALIZED REF LEVY ADJUSTMENT
	FY2025 TRANSITION LEVY ADJUST		1033 ALLOCATION OF TBRA (FROM PAY 24 LEVY REPORT, LINE 280)		**FY2025 TBRA ALLOCATION ADJUST** TO VOTER-APPROVED LEVIES
1020	FY2025 TRANSITION LEVY AUTH (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINE 225)	645.64	1034 ALLOC OF REF HOLD HARM (FROM PAY 24 LEVY REPORT, LINE 307)		**FY2025 ALLOCATION OF TBRA** TO REF LEVY CATEGORIES (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINES 269 TO 271)
1021	23 PAY 24 LIMIT	602.43	1035 23 PAY 24 LIMIT	90,829.30	
1022	23 PAY 24 LEVY	602.43	1036 23 PAY 24 LEVY	90,829.30	1048 TIER 1 LEVY 1049 TIER 2 LEVY 1050 UNEQL LEVY
1023	FY2025 TRANSITION LEVY ADJUSTMENT = ((1020)-(1021)) =	43.21	1037 PAY 24 LIMIT BEFORE TBRA AND HOLD HARM ADJ = (1033)+(1034) +(1035) =	90,829.30	1051 TOTAL FY2025 TBRA ALLOC TO REF LEVY CATEGORIES = (1048) TO (1050) =
	FY2025 1ST TIER REFERENDUM LEVY ADJUST		1038 PAY 24 LEVY BEFORE TBRA AND HOLD HARM ADJ = (1033)+(1034) +(1036) =	90,829.30	1052 TOTAL FY2025 TBRA ALLOC TO REF LEVY CATEGORIES FROM PAY 24 LEVY = (1025)+(1033) +(1041) =
1024	FY2025 1ST TIER REF LEVY AUTH (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINE 254)	190,812.87	1039 FY2025 2ND TIER REF LEVY ADJUSTMENT = ((1032)-(1037)) =	6,870.01	1053 FY2025 TBRA ALLOCATION VTR-APPR ADJUSTMENT = (1052)-(1051) =
1025	ALLOCATION OF TBRA (FROM PAY 24 LEVY REPORT, LINE 276)				

FY2025 LOR TBRA ALLOCATION ADJ		***FY2025 INTEGRATION ADJUSTMENT***		***FY2025 HEALTH & SAFETY***	
1054	FY2025 ALLOCATION OF TBRA TO LOR TIER 1 LEVY (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINE 268)	1065	FY2025 INTEG LEVY AUTH (FROM INTEGRATION REVENUE REPORT, LINE 20)	1081	FY2025 HEALTH AND SAFETY REBATES ADJUST
1005	ALLOCATION OF TBRA (FROM PAY 24 LEVY REPORT, LINE 278)	1066	23 PAY 24 LIMIT		**FY2024 LTFM EQUAL LEVY ADJUST**
		1067	23 PAY 24 LEVY	1082	FY2024 EST LTFM EQUALIZED LEVY AUTHORITY (FROM FY2024 WEBSITE REPORT, LINE 63) 37,585.66
1055	FY2025 TBRA ALLOCATION LOR LEVY TIER 1 ADJUSTMENT = (1005)-(1054) =	1068	FY2025 INTEGRATION ADJUSTMENT LIMIT	1083	22 PAY 23 LIMIT 31,456.32
			FY2025 ALT TEACHER COMP ADJ	1084	22 PAY 23 LEVY 31,456.32
	FY2025 REFERENDUM HOLD HARMLESS ADJUST TO VOTER-APPROVED LEVIES	1069	FY2025 ALT COMP LEVY AUTH (FROM FY2025 GEN ED REVENUE REPORT, LINE 338)	1085	TOTAL ADJUSTMENT = (1082)-(1083) = 6,129.34
1056	FY2025 ALLOC OF HOLD HARM TO REF LEVY CATEGORIES (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINES 297 TO 299)	1070	23 PAY 24 LIMIT	1086	23 PAY 24 ADJ LIMIT 5,003.00
		1071	23 PAY 24 LEVY	1087	23 PAY 24 ADJ LEVY 5,003.00
1057	TIER 1 LEVY	1072	FY2025 ALT TEACH COMP LEVY ADJUSTMENT	1088	FY2024 LTFM EQUALIZED LEVY ADJUST = (1085)-(1086) = 1,126.34
1058	TIER 2 LEVY		**FY 25 & FY 24 CAPITAL RELATED ADJ**		**FY2024 LTFM UNEQUAL LEVY ADJ**
1059	UNEQL LEVY		**FY2025 LTFM EQUAL LEVY ADJ**	1089	FY2024 EST LTFM UNEQUALIZED LEVY AUTH (FROM FY2024 WEBSITE REPORT, LINE 64)
1060	TOTAL HOLD HARM ALLOC TO REF LEVY CATEGORIES = (1057) TO (1059) =	1073	FY2025 EST LTFM EQUALIZED LEVY AUTHORITY (FROM FY2025 WEBSITE REPORT, LINE 63) 38,463.96	1090	22 PAY 23 LIMIT
1061	TOTAL FY2025 HOLD HARM ALLOC TO REF LEVY CATEGORIES FROM PAY 24 LEVY =(1026) +(1034)+(1042)=	1074	23 PAY 24 LIMIT 30,725.15	1091	22 PAY 23 LEVY
		1075	23 PAY 24 LEVY 30,725.15	1092	TOTAL ADJUSTMENT
1062	FY2025 HOLD HARM ALLOC VTR-APPR ADJUSTMENT = (1061)-(1060) =	1076	FY2025 LTFM EQUALIZED LEVY ADJUST = (1073)-(1074) = 7,738.81	1093	23 PAY 24 ADJ LIMIT
			FY2025 REFERENDUM HOLD HARMLESS ADJUSTMENT TO TIER 1 LEVIES	1094	23 PAY 24 ADJ LEVY
			FY2025 LTFM UNEQUAL LEVY ADJ*	1095	FY2024 LTFM UNEQUALIZED LEVY ADJUST
1063	FY2025 ALLOC OF HOLD HARM TO LOR TIER 1 LEVY (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINE 296)	1077	FY2025 EST LTFM UNEQUALIZED LEVY AUTHORITY (FROM FY2025 WEBSITE REPORT, LINE 64)		***3 YEAR PRIOR ADJUSTMENTS***
			FY2023 OPERATING CAPITAL LEVY ADJUSTMENT	1096	FY2023 OPER CAP LEVY AUTH (FROM FY2023 GENERAL EDUC REVENUE REPORT, LINE 183) 58,942.98
1006	ALLOC OF REF HOLD HARM (FROM PAY 24 LEVY ALLOCATION OF TBRA	1078	23 PAY 24 LIMIT	1097	21 PAY 22 LIMIT 58,636.18
		1079	23 PAY 24 LEVY	1098	21 PAY 22 LEVY 58,636.18
1064	FY2025 HOLD HARM ALLOC TIER 1 LEVY ADJUSTMENT = (1006)-(1063) =	1080	FY2025 LTFM UNEQUALIZED LEVY ADJUST		

FY2023 OPER CAP ADJ CONT.		***FY2023 EQUITY LEVY ADJUSTMENT***		***FY2023 1ST TIER VTR APPROVED***		
1099	TOTAL ADJUST TO PAY 22 OPER CAP LEVY AUTH = ((1096)-(1097)) =	306.80		1133	PAY 22 LEVY BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 23 LEVY REPORT, LINE 1031)	149,020.93
1100	22 PAY 23 ADJ LIMIT	2.78		1134	TOTAL ADJUST TO PAY 22 1ST TIER REF LEVY AUTH = ((1131)-(1132)) =	13,757.05
1101	22 PAY 23 ADJ LEVY	2.78		1135	22 PAY 23 ADJ LIMIT	3,208.90
1102	FY2023 OPER CAPITAL LEVY ADJUSTMENT = ((1099)-(1100)) =	304.02		1136	22 PAY 23 ADJ LEVY	3,208.90
	FY2023 LOR TIER 1 LEVY ADJ			1137	FY2023 1ST TIER REF LEVY ADJUSTMENT = ((1134)-(1135)) =	10,548.15
1103	FY2023 LOC OPT TIER 1 AUTH (FROM FY2023 GENERAL EDUC REVENUE REPORT, LINE 198)	65,658.15			**FY2023 2ND TIER REF LEVY ADJ**	
1104	21 PAY 22 LIMIT	62,619.72		1138	FY2023 2ND TIER REF LEVY AUTH (FROM FY2023 GENERAL EDUC REV RPT, LINE 242)	66,418.00
1105	21 PAY 22 LEVY	62,619.72		1139	PAY 22 LIMIT BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 23 LEVY REPORT, LINE 1038)	33,868.69
1106	TOTAL ADJUST TO PAY 22 LOR OPTIONAL LEVY AUTH = ((1103)-(1104)) =	3,038.43		1140	PAY 22 LEVY BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 23 LEVY REPORT, LINE 1039)	33,868.69
1107	22 PAY 23 ADJ LIMIT	1,348.40		1141	TOTAL ADJUST TO PAY 22 2ND TIER REF LEVY AUTH = ((1138)-(1139)) =	32,549.31
1108	22 PAY 23 ADJ LEVY	1,348.40		1142	22 PAY 23 ADJ LIMIT	32,068.17
1109	FY2023 LOR OPTIONAL LEVY ADJUSTMENT = ((1106)-(1107)) =	1,690.03		1143	22 PAY 23 ADJ LEVY	32,068.17
	FY2023 LOR TIER 2 LEVY ADJUST			1144	FY2023 2ND TIER REF LEVY ADJUSTMENT = ((1141)-(1142)) =	481.14
1110	FY2023 LOC OPT LEVY AUTH (FROM FY2023 GENERAL EDUC REVENUE REPORT, LINE 200)	155,002.75		1131	FY2023 1ST TIER REF LEVY AUTH (FROM FY2023 GENERAL EDUC REVENUE REPORT, LINE 240)	162,777.98
1111	21 PAY 22 LIMIT	141,902.82		1132	PAY 22 LIMIT BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 23 LEVY REPORT, LINE 1030)	149,020.93
1112	21 PAY 22 LEVY	141,902.82				
1113	TOTAL ADJUST TO PAY 22 LOR OPTIONAL LEVY AUTH = ((1110) - (1111))	13,099.93				
1114	22 PAY 23 ADJ LIMIT	3,055.62				
1115	22 PAY 23 ADJ LEVY	3,055.62				
1116	FY2023 LOR OPTIONAL LEVY ADJUSTMENT = ((1113) - (1114))	10,044.31				

FY2023 UNEQUAL REF LEVY ADJ		***FY2023 LOR TBRA ADJUST***		***FY2023 LOR TIER 1 HOLD*** HARMLESS ADJUSTMENT CONT.	
1145	FY2023 UNEQUAL REF LEVY AUTH (FROM FY2023 GENERAL EDUC REVENUE REPORT, LINE 244)	1158	FY2023 ALLOC OF TBRA TO LOR TIER 1 LEVY (FROM FY2023 GENERAL REVENUE REPORT, LINE 254)	1172	FY2023 LOR TIER 1 HOLD HARMLESS ADJUSTMENT
1146	PAY 22 LIMIT BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 23 LEVY REPORT, LINE 1046)	1159	ALLOCATION OF TBRA (FROM PAY 22 LEVY RPT, LINE 276)	1173	22 PAY 23 ADJ LIMIT
1147	PAY 22 LEVY BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 23 LEVY REPORT, LINE 1047)	1160	FY2023 ALLOCATION OF TBRA LOR LEVY TIER 1 ADJUSTMENT = (1158)-(1159) =	1174	22 PAY 23 ADJ LEVY
1148	TOTAL ADJUST TO PAY 22 UNEQUAL REF LEVY AUTH	1161	22 PAY 23 ADJ LIMIT	1175	FY2022 TIER 1 HOLD HARM ADJUSTMENT
1149	22 PAY 23 ADJ LIMIT	1162	22 PAY 23 ADJ LEVY	**FY2023 INTEGRATION ADJUSTMENT**	
1150	22 PAY 23 ADJ LEVY	1163	FY2023 LOR TIER 1 TBRA LEVY ADJUSTMENT	1176	FY2023 INTEG LEVY AUTH (FROM INTEGRATION REVENUE REPORT, LINE 20)
1151	FY2023 UNEQUAL REF LEVY ADJUSTMENT	**FY2023 REFERENDUM HOLD HARM**		1177	21 PAY 22 LIMIT
FY2023 TBRA ALLOCATION ADJ TO VOTER-APPROVED LEVIES		1164	FY2023 ALLOC OF HOLD HARM (FROM FY2023 GENERAL EDUC REVENUE REPORT, LINE 283 TO 285)	1178	21 PAY 22 LEVY
1152	FY2023 ALLOC OF TBRA TO VTR-APPR REF LEVIES (FROM FY2023 GENERAL EDUC REVENUE REPORT, LINES 255 TO 257)	1165	PAY 22 HOLD HARM ALLOC (FROM PAY 22 LEVY RPT, LINE 304 TO 306)	1179	TOTAL ADJUSTMENT
1153	PAY 22 ALLOC OF TBRA TO VOTER-APPR REF LEVY (FROM PAY 22 LEVY RPT, LINES 277 TO 279)	1166	FY2023 HOLD HARM TOTAL = (1165)-(1164) =	1180	22 PAY 23 ADJ LIMIT
1154	FY2023 TBRA ALLOCATION TOTAL ADJUSTMENT = (1153)-(1152) =	1167	22 PAY 23 ADJ LIMIT	1181	22 PAY 23 ADJ LEVY
1155	22 PAY 23 ADJ LIMIT	1168	22 PAY 23 ADJ LEVY	1182	FY2023 INTEGRATION ADJUSTMENT LIMIT
1156	22 PAY 23 ADJ LEVY	1169	FY2023 HOLD HARM ALLOC	**FY2023 REEMPLOYMENT ADJUSTMENT**	
1157	FY2023 TBRA ALLOC LEVY ADJUSTMENT	**FY2023 LOR TIER 1 HOLD** HARMLESS ADJUSTMENT		1183	FY2023 EXPEND ACTUAL
		1170	FY2023 ALLOC OF HOLD HARMLESS TO LOR TIER 1 LEVY (FROM FY2023 GENERAL EDUC REVENUE REPORT, LINES 282)	1184	REEMPLOY LEVY AUTH = 100% OF (1183) =
		1171	PAY 22 TIER 1 HOLD HARMLESS LEVY (FROM PAY 22 LEVY RPT, LINES 303)	1185	22 PAY 23 LIMIT
				1186	22 PAY 23 LEVY
				1187	FY2023 REEMPLOY ADJUST = ((1184)-(1186)) =
					1,000.00
					1,000.00
					1,000.00-
				FY2023 SAFE SCHOOLS ADJUST	
				1188	SAFE SCH Lvy REQUEST
				54	2022-23 ADJ PU (ACT)
					460.98
				1189	FY2023 SAFE SCHOOLS AUTH \$36X(54) =
					16,595.28

FY2023 SAFE SCHOOLS ADJ CONT.			***FY2023 LTFM EQUAL ADJ CONT.***			***FY2023 CAREER TECHNICAL ADJ***		
1190	21 PAY 22 LIMIT	16,718.40	1206	21 PAY 22 LIMIT	24,378.10	1227	FY2023 CAREER TECH	
1191	21 PAY 22 LEVY	16,718.40	1207	21 PAY 22 LEVY	24,378.10		LEVY AUTHORITY	
1192	FY2023 SAFE SCH ADJUST = ((1189)-(1191)) =	123.12-	1208	TOTAL ADJUSTMENT = (1205)-(1207) =	657.67-		(FY2023 CTE AID REPORT LINE 21)	56,092.66
	FY2023 SAFE SCHOOLS INTERMEDIATE ADJUST		1209	22 PAY 23 ADJ LIMIT	2,290.11	1228	22 PAY 23 LIMIT	56,092.66
			1210	22 PAY 23 ADJ LEVY	2,290.11	1229	22 PAY 23 LEVY	56,092.66
1193	SAFE SCH INTERMEDIATE LEVY ALLOW		1211	23 PAY 24 ADJ LIMIT	2,414.31-	1230	FY2023 CAREER TECH ADJUSTMENT	
54	2022-23 ADJ PU (ACT)	460.98	1212	23 PAY 24 ADJ LEVY	2,414.31-			
1194	FY2023 SAFE SCHOOLS INTERMEDIATE AUTHORITY = (1193)X(54) =		1213	FY2023 EQUAL LIMIT ADJUST = (1209)+(1211) =	124.20-		**FY2023 HEALTH BENEFIT** LEVY ADJUST	
1195	21 PAY 22 LIMIT		1214	FY2023 EQUAL LEVY ADJUST = (1210)+(1212) =	124.20-	1231	FY2023 ACTUAL COST (LIMITED TO \$600,000)	
1196	21 PAY 22 LEVY		1215	FY2023 LTFM EQUALIZED LEVY ADJUST = (1208)-(1214) =	533.47-	1232	22 PAY 23 LIMIT	
1197	FY2023 SAFE SCHOOLS INTERMEDIATE ADJUST			**FY2023 LTFM UNEQUAL LEVY ADJ**		1233	22 PAY 23 LEVY	
			1216	FY2023 EST LTFM UNEQUALIZED LEVY AUTH (FROM FY2023 WEBSITE REPORT, LINE 64)		1234	FY2023 HEALTH BENEFITS ADJUST	
	FY2023 ALTERNATE TEACHER COMPENSATION LEVY ADJUST						**FY2023 ANNUAL OPEB LEVY ADJ**	
1198	FY2023 ALT COMP LEVY AUTH (FROM FY2023 GENERAL EDUC REVENUE REPORT, LINE 324)		1217	21 PAY 22 LIMIT		1235	FY2023 ACTUAL COST (FIN 797+OBJ 291)	3,430.00
			1218	21 PAY 22 LEVY		1236	PRORATION FACTOR TO REFLECT STATEWIDE CAP	1.00000000
1199	21 PAY 22 LIMIT		1219	TOTAL ADJUSTMENT		1237	PRORATED ANNUAL OPEB LEVY AUTH	3,430.00
1200	21 PAY 22 LEVY		1220	22 PAY 23 ADJ LIMIT		1238	23 PAY 24 LIMIT	3,430.00
1201	TOTAL ADJUST TO PAY 22 ALT COMP LEVY AUTH		1221	22 PAY 23 ADJ LEVY		1239	23 PAY 24 LEVY	3,430.00
			1222	23 PAY 24 ADJ LIMIT		1240	FY2023 ANNUAL OPEB ADJUSTMENT (NO ADJUSTMENT)	
1202	22 PAY 23 ADJ LIMIT		1223	23 PAY 24 ADJ LEVY				
1203	22 PAY 23 ADJ LEVY		1224	FY2023 UNEQUAL LIMIT ADJUST = (1220)+(1222) =				
1204	FY2023 ALT TEACH COMP LEVY ADJUST		1225	FY2023 UNEQUAL LEVY ADJUST = (1221)+(1223) =				
	FY2023 LTFM EQUALIZED LEVY ADJ		1226	FY2023 LTFM UNEQUALIZED LEVY ADJUST				
1205	FY2023 EST LTFM EQUALIZED LEVY AUTHORITY (FROM FY2023 WEBSITE REPORT, LINE 63)	23,720.43						

PAY 22 LEASE LEVY ADJUST		***FY2022 LEASE ADJ CONT.***		***CAPITAL RELATED ADJ SUMMARY***	
1300	INTERMEDIATE	1315	FY2022 INTERMEDIATE COSTS	1003	FY2025 OPER CAP ADJ
1301	NON-JOINT		= (1300)+(1302)+	1102	FY2023 OPER CAP ADJ
			(1305)+(1307)+	1076	FY2025 LTFM EQ ADJ
			(1310)+(1312)=	1080	FY2025 LTFM UNEQ ADJ
		54	2022-23 ADJ PU (ACT)	1081	FY2025 H&S REBATES
			460.98	1088	FY2024 LTFM EQ ADJ
				1095	FY2024 LTFM UNEQ ADJ
		1316	INTERM PUPIL UNIT	1215	FY2023 LTFM EQ ADJ
			AUTH = \$65X(54) =	1226	FY2023 LTFM UNEQ ADJ
			29,963.70	1327	PAY 22 LEASE LEVY ADJ
		1317	INTERM LEASE AUTH = LSR	1328	LEASE LEVY ADJ (MEMO)
			OF (1315) OR (1316) =	1329	OTHER CEX ADJ (MEMO)
	** CAPITALIZED LEASES **	1318	INTERM DIST CARRYOVER	1330	TOTAL CAPITAL RELATED
1302	INTERMEDIATE		TO REGULAR LEASE AUTH		LEVY LIMIT ADJUSTMENT
1303	NON-JOINT		=(1315)-(1317)=		=(1003)+(1102)+(1076)+
		1319	FY2022 NON-JOINT		(1080)+(1081)+(1088)+
1304	FY2022 PAY 21		LEASE COSTS		(1095)+(1215)+(1226)+
	TOTAL LEASE COSTS = (1300)+		= (1301)+(1303)+		(1327)+(1328)+(1329)=
	(1301)+(1302)+(1303)=		(1306)+(1308)+		8,307.21
			(1311)+(1313)=		
					OTHER GENERAL LIMITATION ADJ
	**FY2022 PAY 22 LEASE COSTS	54	2022-23 ADJ PU (ACT)	758	GENERAL FUND LEVY ADJ
	LEASE COSTS		460.98		FOR FAC & EQUIP BONDS
		1320	PAY 22 PUPIL UNIT MAX	1331	ECON DEV ABATE ADJUST
			AUTH = \$212X(54) =		(MEMO)
			97,727.76	1332	DEBT SURPLUS TRANSFER
1305	INTERMEDIATE	1321	PAY 22 COMMISSIONER		(MEMO)
1306	NON-JOINT		APPROVED LIMIT	1333	SCH TAX ADJUSTMENT
		1322	REGULAR MAX AUTHORITY		(FROM STR ADJUST
			= GTR OF (1320)		REPORT, LINE 9)
1307	INTERMEDIATE		OR (1321) =	1334	OTHER ADJUST, GEN RMV
1308	NON-JOINT		97,727.76		VOTER APPROVED (MEMO)
		1323	TOTAL PAY 22 REGULAR	1335	TOTAL OTHER ADJUST
1309	FY2022 PAY 22		LEASE LEVY AUTHORITY		GEN RMV VOTER APPR
	TOTAL LEASE COSTS = (1305)+		= LSR OF (1319)		= (1333)+(1334) =
	(1306)+(1307)+(1308)=		OR (1322) =	1336	MAINT PU VAR (MEMO)
		1324	TOTAL PAY 22 REGULAR &		
			INTERM LEASE LEVY AUTH		
	FY2023 PAY 22 LEASE COSTS		= (1317)+(1323) =		
	REG OPERATING LEASES				
1310	INTERMEDIATE		***FY2023 NET LEASE COSTS***		
1311	NON-JOINT				
		1325	21 PAY 22 LIMIT		
	** CAPITALIZED LEASES **	1326	21 PAY 22 LEVY		
1312	INTERMEDIATE	1327	PAY 22 LEASE LEVY		
1313	NON-JOINT		LIMITATION ADJUSTMENT		
			(NO ADJUSTMENT)		
1314	FY2023 TOT LEASE COST				

OTHER GENERAL LIMITATION ADJ		***GEN FUND ADJUST SUMMARY CONT.***	***COMMUNITY SERVICE ADJUST***
1337	SCH TAX ADJUSTMENT (FROM STR ADJUST REPORT, LINE 14)	1350 GENERAL NTC OTHER = (758)+(1068)+(1072) +(1182)+(1187)+(1192) +(1197)+(1204)+(1230) +(1234)+(1240)+(1330) +(1331)+(1332)+(1346) 40,472.91-	1412 ***ADULTS W/DISABILITIES*** ADJUST
1338	OTHER ADJUST, GEN RMV OTHER (MEMO)		1413 SCH TAX ADJUSTMENT (FROM STR ADJUST REPORT, LINE 33)
1339	TOTAL OTHER ADJUST GEN OTHER RMV =(1336) +(1337)+(1338)=	1351 TOTAL GENERAL LEVY LIMITATION ADJUSTMENT = (1347)+(1348) + (1349)+(1350) = 14,255.25	1414 OTHER ADJUST (MEMO)
1340	SCH TAX ADJUSTMENT (FROM STR ADJUST REPORT, LINE 23)		1415 TOTAL OTHER ADJUST =(1413)+(1414)=
1341	OTHER ADJUST, GEN NTC VOTER APPROVED (MEMO)	**COMMUNITY SERVICE FUND ADJUST**	1416 TOTAL COMMUNITY SERVICE LIMITATION ADJUSTMENT =(1403)+(1407)+(1411) 98.15- +(1412)+(1415) =
1342	TOTAL OTHER ADJUST GEN NTC VOTER APPR =(1340)+(1341)=	**FY2025 EARLY CHILD FAMILY ADJ**	
1343	TIF ADJUST (MEMO)	1400 FY2025 REVISED ECFE LEVY AUTH (FROM FY2025 ECFE AID REPORT, LINE 1.7) 15,435.06	**GENERAL DEBT SERVICE ADJUST**
1344	SCH TAX ADJUSTMENT (FROM STR ADJUST REPORT, LINE 28)	1401 23 PAY 24 LIMIT 15,463.19	1700 REDUCTION DEBT SERVICE EXCESS, VOTER APPROVED = (760) X-1 = 76,883.07-
1345	OTHER ADJUST, GEN NTC OTHER (MEMO)	1402 23 PAY 24 LEVY 15,463.19	1701 OTHER ADJUST (MEMO) VOTER APPROVED
1346	TOTAL OTHER ADJUST, GEN NTC OTHER =(1343)+(1344) +(1345) =	1403 FY2025 EARLY CHILD FAMILY ADJUST = ((1400)-(1402)) = 28.13-	1702 TOTAL DEBT SERV ADJUST VOTER APPROVED = (1700)+(1701) = 76,883.07-
		FY2023 HOME VISITING ADJ	
		1404 FY2023 HOME VISITING FINAL ADJUSTMENT (FROM FY2023 ECFE HOME VISITING AID REPORT, LINE 8) 241.09	1703 REDUCTION DEBT SERVICE EXCESS, NON-VOTER APPROV = (761) X -1 = 39,630.72-
		1405 21 PAY 22 LIMIT 311.11	1704 OTHER ADJUST (MEMO) NON-VOTER APPROVED
		1406 21 PAY 22 LEVY 311.11	
	GEN FUND ADJUST SUMMARY	1407 FY2023 HOME VISIT ADJUSTMENT = ((1404)-(1406)) = 70.02-	***FY2025 LTFM DEBT LEVY ADJ***
1347	GENERAL RMV VOTER APPROVED =(1031)+(1039)+(1047) +(1053)+(1062)+(1137) +(1144)+(1151)+(1157) +(1169)+(1335) = 30,669.47	***FY2023 SCHOOL-AGE CARE***	1705 FY2025 EST LTFM DEBT LEVY AUTHORITY (FROM WEBSITE FY2025 RPT, LINE 59) 79,195.81
1348	GENERAL RMV OTHER =(1011)+(1015)+(1019) +(1023)+(1055)+(1064) +(1109)+(1116)+(1123) +(1130)+(1163)+(1175) +(1339)= 24,058.69	1408 FY2023 AUTHORITY (FROM UFARS EXPENDITURES)	1706 23 PAY 24 LIMIT 79,194.97 1707 23 PAY 24 LEVY 79,194.97
		1409 21 PAY 22 LIMIT	1708 FY2025 LTFM DEBT LEVY ADJ =(1705)-(1706)= .84
		1410 21 PAY 22 LEVY	
1349	GENERAL NTC VOTER =(1342) =	1411 FY2023 SCH-AGE CARE ADJUSTMENT	***FY2024 LTFM DEBT LEVY ADJUST***
			1709 FY2024 EST LTFM DEBT LEVY AUTHORITY (FROM WEBSITE FY2024 RPT, LINE 59) 76,834.90

ABATEMENT INTEREST ADJ BY FUND (ZERO IF NO LEVY AUTHORITY IN FUND)		***CARRY-OVER ABATEMENT LEVY LIM*** (ZERO IF NO LEVY AUTHORITY IN FUND)		***ADVANCE ABATE ADJUST BY FUND*** (ZERO IF NO LEVY AUTHORITY IN FUND)	
2029	GENERAL =(2028) -(2030) -(2031)-(2032)=	2051	GENERAL=(2043)-(2047) OR MEMO	2069	GENERAL=(2059)-(2068)- (2070)-(2071)-(2072)= 576.57
2030	COMMUNITY SERVICE =(2028)X(2011)=	2052	COMMUNITY SERVICE =(2044)-(2048) OR MEMO	2070	COMMUNITY SERVICE =(2061)-(2065)= 22.02-
2031	GENERAL DEBT SERVICE =(2028)X(2012)=	2053	GENERAL DEBT SERVICE =(2045)-(2049) OR MEMO	2071	GENERAL DEBT SERVICE =(2062)-(2066)= 554.55-
2032	OPEB DEBT SERVICE =(2028)X(2013)=	2054	OPEB DEBT SERVICE =(2046)-(2050) OR MEMO	2072	OPEB DEBT SERVICE =(2063)-(2067)=
2028	TOTAL	2055	TOTAL	2073	TOTAL 893.28-
FY2023 ABATEMENT AID ADJUST (ZERO IF NO LEVY AUTHORITY IN FUND)		**ADVANCE ABATEMENT LEVY ADJUST**		**TOTAL INITIAL LEVY LIMITATION** SUMMARY BEFORE OFFSETTING ADJUST	
2033	GENERAL	2056	SCHOOL TAXES ABATED IN 1ST 6 MO OF 2024 199.00-	**GEN FUND INITIAL LEVY SUMMARY**	
2034	COMMUNITY SERVICE	2057	SCHOOL TAXES ADDED IN 1ST 6 MO OF 2024	3000	GENERAL RMV VOTER APPROVED = (506)+(1347) = 368,188.63
2035	GENERAL DEBT SERVICE	2058	NET CHANGE IN SCHOOL TAXES (2056)+(2057) 199.00-	3001	GENERAL RMV OTHER = (507)+(1348) = 376,766.41
2036	OPEB DEBT SERVICE	2059	TOTAL ADVANCE ABATE LEVY AUTHORITY [GTR OF ZERO OR -1X(2058)] 199.00	3002	GENERAL NTC VOTER APPROVED = (508)+(1349) =
2037	TOTAL	**ADVANCE ABATEMENT AUTH BY FUND**		3003	GENERAL NTC OTHER +(509)+(1350)+(2038) +(2051)+(2069) = 187,807.91
TOTAL REGULAR ABATE LEVY ADJ		2060	GENERAL = (2059) -(2061)-(2062)-(2063) 73.12	3004	TOTAL GENERAL FUND INITIAL LEVY LIMITATION = (3000)+(3001) + (3002)+(3003) = 932,762.95
2038	GENERAL = (2024)+(2029)+(2033)= 188.25	2061	COMMUNITY SERVICE =(2059)X(2011)= 5.16	**COM SERV INITIAL LEVY SUMMARY**	
2039	COMMUNITY SERVICE = (2025)+(2030)+(2034)= 16.22	2062	GENERAL DEBT SERVICE =(2059)X(2012)= 120.72	3005	TOTAL COMMUNITY SERVICE FUND INITIAL LEVY LIMITATION = (639)+(1416)+(2039) + (2052)+(2070) = 48,441.26
2040	GENERAL DEBT SERVICE = (2026)+(2031)+(2035)= 662.63	2063	OPEB DEBT SERVICE =(2059)X(2013)	**GEN DBT SERV INITIAL LEVY SUMMARY*	
2041	OPEB DEBT SERVICE = (2027)+(2032)+(2036)=	2059	TOTAL 199.00	3006	GEN DEBT SERVICE VOTER APPROVED = (810)+(1702)+(2040) + (2053)+(2071) = 469,411.50
2042	TOTAL 867.10	**PREVIOUS ADVANCE ABATEMENT LEVY** (PAY 23 PREVIOUS ADVANCE PLUS PAY 24 ADVANCE LEVY)		3007	GEN DEBT SERVICE OTHER = (811)+(1727)+(2040) + (2053)+(2071) = 240,110.04
CARRY-OVER ABATE LEVY AUTHORITY		2064	GENERAL 389.83		
PAY 24 REGULAR ABATEMENT LIMIT		2065	COMMUNITY SERVICE 27.18		
2043	GENERAL 118.20	2066	GENERAL DEBT SERVICE 675.27		
2044	COMMUNITY SERVICE 9.93	2067	OPEB DEBT SERVICE		
2045	GENERAL DEBT SERVICE 466.19	2068	TOTAL 1,092.28		
2046	OPEB DEBT SERVICE	**PAY 24 REGULAR ABATEMENT LEVY**			
2047	GENERAL 118.20				
2048	COMMUNITY SERVICE 9.93				
2049	GENERAL DEBT SERVICE 466.19				
2050	OPEB DEBT SERVICE				

GEN DBT SERV INI SUMMARY CONT.	***COLLECT NEGATIVE ADJUSTMENTS***	***COLLECT NEGATIVE ADJUSTMENTS***
3008 TOTAL DEBT SERVICE FUND INITIAL LEVY LIMITATION = (3006)+(3007) = 709,521.54	3020 GEN RMV VOTER NEGATIVE OFFSET	3032 GDS VOTER NEGATIVE OFFSET
OPEB/PENSION DEBT SVC INITIAL LEVY SUMMARY***	3021 GEN RMV OTHER NEGATIVE OFFSET	**COLLECT NEGATIVE ADJUSTMENTS** IN GENERAL DEBT SERV FUND
3009 OPEB/PENSION DEBT SERVICE VOTER APPROVED = (902)+(1900)+(2041) + (2054)+(2072) =	3022 GEN NTC VOTER NEGATIVE OFFSET	3033 GDS OTH NEGATIVE OFFSET
3010 OPEB/PENSION DEBT SERVICE OTHER =(907)+(1903)+(2041) + (2054)+(2072) =	3023 GEN NTC OTHER NEGATIVE OFFSET	3034 GDS VOTER NET OFFSET ADJ = (3030)+(3032) =
3011 TOTAL OPEB/PENSION DEBT SERVICE FUND INITIAL LEVY LIMITATION = (3009)+(3010) =	3024 COM SERV NEGATIVE OFFSET	3035 GDS OTH NET OFFSET ADJ = (3031)+(3033) =
OFFSETTING ADJUSTMENTS (COUNTY AUDITORS CANNOT SPREAD LEVIES BASED ON A NEGATIVE TAX RATE. TOTAL LEVY LIMITATIONS BY TRUTH IN TAXATION LEVY/FUND CATEGORY SHOWN ON PAGE 30 MUST BE ZERO OR GREATER).	**NET OFFSETTING ADJUSTMENTS** IN GEN AND COM SERV	3036 OPEB/PENSION DEBT SERVICE VOTER POSITIVE OFFSET GTR OF 0 OR [-(3009)]
OFFSET CARRIED FORWARD	3025 GEN RMV VOTER NET OFFSET ADJ = (3015)+(3020) =	**POSITIVE OFFSETTING ADJUSTMENT** IN OPEB/PENSION DEBT SERV FUND
3012 GENERAL	3026 GEN RMV OTHER NET OFFSET ADJ = (3016)+(3021) =	3037 OPEB/PENSION DEBT SERVICE OTHER POSITIVE OFFSET GTR OF 0 OR [-(3010)]
3013 GENERAL DEBT SERVICE	3027 GEN NTC VOTER NET OFFSET ADJ = (3017)+(3022) =	3038 OPEB/PENSION DEBT SERVICE VOTER NEGATIVE OFFSET
3014 OPEB/PENSION DEBT SERVICE	3028 GEN NTC OTHER NET OFFSET ADJ = (3018)+(3023) =	**COLLECT NEGATIVE ADJUST** IN OPEB/PENSION DEBT SERV FUND
POSITIVE OFFSETTING ADJUSTMENTS IN GENERAL AND COM SERV FUNDS	3029 COM SERV NET OFFSET ADJ = (3019)+(3024) =	3039 OPEB/PENSION DEBT SERVICE OTHER NEGATIVE OFFSET
3015 GENERAL RMV VOTER POSITIVE OFFSET GTR 0 OR [0-(3000)]	**POSITIVE OFFSETTING ADJ** IN GENERAL DEBT SERV FUND	**NET OFFSETTING ADJUSTMENTS** IN OPEB/PENSION DEBT SERV FUND
3016 GENERAL RMV OTHER POSITIVE OFFSET GTR 0 OR [0-(3001)]	3030 GDS VOTER POSITIVE OFFSET GTR OF 0 OR [-(3006)]	3040 OPEB/PENSION DEBT SERVICE VOTER NET OFFSET ADJ = (3036)+(3038) =
3017 GENERAL NTC VOTER POSITIVE OFFSET GTR 0 OR [0-(3002)]	3031 GDS OTHER POSITIVE OFFSET GTR OF 0 OR [-(3007)]	3041 OPEB/PENSION DEBT SERVICE OTHER NET OFFSET ADJ = (3037)+(3039) =
3018 GENERAL NTC OTHER POSITIVE OFFSET GTR 0 OR [0-(3003)]		
3019 COMMUNITY SERVICE POSITIVE OFFSET GTR 0 OR [0-(3005)]		

NET NEGATIVE ADJ BALANCE TO BE CARRIED FORWARD		***TACONITE REFERENDUM DATA*** INFORMATION ONLY		***FY2024 TACONITE RECEIPTS*** (FEB 2024 & AUG 2024 PYMT) USED TO CALCULATE PAY 25 LEVY LIMITATION REDUCTION	
3042	GENERAL ADJUST BALANCE FORWARD = (3012)-(3025) -(3026)-(3027)-(3028) -(3029) =	4000	1983-84 RESIDENT PU		
		4001	2011-12 RESIDENT PU		
		44	2023-24 RES PU (PRE)	537.53	4015 TAC POT 13.72 CENTS PER TON (INITIAL AMT)
		57	2025-26 ADJ PU (EST)	496.60	
3043	GENERAL DEBT SERVICE ADJUST BALANCE FORWARD =(3013) -(3034)-(3035) =	4002	TACONITE REG REF PU =GTR (4000) OR (44)=		4016 CITY/TWP REPLACEMENT NOT USED THIS YEAR
3044	OPEB/PENSION DEBT SERVICE ADJUST BALANCE FORWARD =(3040)-(3041)=	4003	2011 NET TAX CAPACITY		4017 TAC POT ALLOCATED TO OTHER TAC SCHOOL DIST TO FUND LINE (4027)
3045	TOTAL ADJUST BALANCE FORWARD =(3042) +(3043)+(3044)=	4004	TAC REF REV REDUCT FOR BOTH REG AND ADD REF = (4003)X1.8% =		4018 TAC POT ALLOCATED TO CITIES AND TOWNSHIPS (SEE SPREADSHEET)
	LEVY AFTER OFFSETS STARTING POINT FOR MAX EFFORT ADJUSTMENTS	4005	REG FRONT END FORMULA = (4002)X\$175 =		**FY2026 TAC REG REF REV** (PAY 01 REF LEVY REQ)
3500	GEN DEBT VOTER APPR 469,411.50	4006	TAC REG REF REV = GTR 0 OR [(4005)-(4004)]=		4019 TAC POT RECEIPTS BASE = (4015)-(4016) -(4017)-(4018) =
3501	GEN DEBT OTHER 240,110.04				4020 MINING 3.43 CENTS/TON
			FY2026 TAC ADD REF REV		4021 TAC RAILR GRANDFATHER
	MAXIMUM EFFORT LOAN AID	4007	FY 13 REF REV ALLOW		4022 DEER RVR GRANDFATHER
3502	ACT MAX EFF LOAN AID FOR FY2020 - FY2024	4008	TAC REF ADD ALLOWANCE = (4007)+\$415 =		4023 FY2024 ELIGIBLE TAC RECEIPTS BASE AMOUNT =SUM (4019)TO(4022)=
3503	PAY 20 - PAY 23 ACT MAX EFF LOAN AID LEVY LIMIT ADJUST (ALL FUNDS) =	4009	ADD FRONT END FORMULA = (4001)X(4008) =		4024 MAX TAC REDUCT = 95% OF [(4023)+(4018)]
3504	REQUESTED DEBT DEFEASANCE AMOUNT BY END OF FY 2023	4010	TAC ADD BASE = GTR 0 OR [(4009)-(4004)] =		4025 TOTAL PAY 23 TAC LEVY LIMIT ADJUST ON LEVY LIMIT & CERTIFICATION
3505	BAL AVAIL END FY 2023 (3502)-(3503) =	4011	TAC ADD REF REVENUE = (4010)X22.5% =		**FY2026 TAC TOTAL REF REV** (JULY 2022 PAYMENT)
	LEVY LIMITS ARE REDUCED IN THE FOLLOWING ORDER	4012	TAC TOTAL REF REV = (4006)+(4011) =		4026 FY2024 ELIG DIST TAC REPL AMT PLUS PAY 23 TAC LEVY ADJUSTMENT =(4023) +(4025)-(4018)=
3506	GEN DEBT VOTER =	4013	MAXIMUM EC RESERVE = (57)X\$25 =		4027 TAC POT ALLOCATED FROM OTHER TAC SCH DIST FOR PAY 23 LEVY REPLACMENT [NOT INCL IN (4023)]
3507	GEN DEBT OTHER =	4014	RSVD EARLY CHILDHOOD = LSR OF (4012) OR (4013)=		4028 TAC PROP TAX RELIEF ACCOUNT TRANSFER FOR PAY 23 LEVY REPLACEMENT [NOT INCL IN (4023)]
3508	MAX EFF LEVY LIMIT ADJ = =(3506)+(3507)=				4029 FY2024 ADDITIONAL TAC POT 11 CENTS/TON [NOT INCL IN (4023)]
3509	MAX EFFORT LOAN AID RETAINED FOR FUTURE USE =(3505)-(3508) =				

FY2024 TACONITE RECEIPT CONT.

LEVY LIMIT SUBJECT TO
TACONITE ADJUSTMENT CONT.

4030 FY2024 TAC BLDG MAINT
& REPAIR 4 CENTS/TON
[NOT INCL IN (4023)]

4052 REMAINING REDUCTION
= (4048)+(4051) =

LEVY LIMIT SUBJECT TO
TACONITE ADJUSTMENT

4053 GEN OTH RMV = -1 X (LSR
OF (4034) OR (4052))=

4054 REMAINING REDUCTION
= (4052)+(4053) =

4031 COMMUNITY SERVICE
4032 OTHER GENERAL NTC

4055 OPER REF = -1 X (LSR
OF (4036) OR (4054))=

4033 REDUCED OTHER NTC FOR
LIMITED LTFM LEVY

4056 REMAINING REDUCTION
= (4054)+(4055) =

4034 OTHER GENERAL RMV

4057 CAP PROJ = -1 X (LSR
OF (4038) OR (4056))=

4035 OP REFERENDUM (VOTER)
4036 = 50% OF (4035) =

4058 REMAINING REDUCTION
= (4056)+(4057) =

4037 CAP PROJ LIMIT(VOTER)
4038 = 50% OF (4037) =

4059 OPEB DEBT TAC ADJUST
VOTER APPR= -1 X (LSR
OF (4041) OR (4058))=

4039 NET OPEB DEBT SERV LEVY
NON-VOTER APPR BONDS

4060 REMAINING REDUCTION
= (4058)+(4059) =

4040 NET OPEB DEBT SERV LEVY
FOR VOTER APPR BONDS

4041 = 50% OF (4040) =

4061 GDS TACONITE ADJUST
VOTER APPR= -1 X (LSR
OF (4044) OR (4060))=

4042 NET GEN DEBT SERV LEVY
NON-VOTER APPR BONDS

4062 TOTAL TACONITE LEVY
LIMITATION ADJUST =
(4045)+(4047)+(4049)+
(4051)+(4053)+(4055)+
(4057)+(4059)+(4061)=

4043 NET GEN DEBT SERV LEVY
FOR VOTER APPR BONDS

4044 = 50% OF (4043) =

4045 COM SERV = -1 X (LSR
OF (4024) OR (4031))=

4063 CITY/TOWNSHIP DISTRIBUTION
= (4024)+(4062) =

4046 REMAINING REDUCTION
= (4024)+(4045) =

4047 GEN OTH NTC = -1 X (LSR
OF (4033) OR (4046))=

4048 REMAINING REDUCTION
= (4046)+(4047) =

4049 OPEB TACONITE ADJUST
NON-VOTER = -1 X (LSR
OF (4039) OR (4048))=

4050 REMAINING REDUCTION
= (4048)+(4049) =

4051 GDS TACONITE ADJUST
NON-VOTER = -1 X (LSR
OF (4042) OR (4050))=

FY2026 LEVY, AID & REVENUE SUMMARY
BY FUND CONTINUES ON PAGE 29

5000	***FY2026 LEVY, AID & REVENUE*** SUMMARY BY FUND (ESTIMATE AT TIME OF PROPOSED LEVY CERTIFICATION)	5013	***GENERAL DEBT SERVICE FUND*** GEN DEBT SERVICE VOTER APPROVED =(3006)+(3034) +(3506)+(4061)=	5025	***TOTAL, ALL FUNDS*** TOTAL LEVY LIMIT = (5005)+(5009) + (5015)+(5022) =
	GENERAL FUND		468,627.01		1,689,016.43
5001	GEN RMV VOTER APPROVED =(3000)+(3025) +(4055)= 368,188.63	5014	GEN DEBT SERV OTHER =(3007)+(3035) +(3507)+(4051)= 240,110.04	5026	TOTAL AID = (5006)+(5010) + (5016) = 5,671,690.18
5002	GENERAL RMV OTHER = (3001)+(3026) +(4053) = 376,766.41	5015	TOTAL DEBT SERVICE FUND LEVY LIMITATION = (5013)+(5014) = 708,737.05	5027	TOTAL MAX EFFORT AID USED = (5017) =
5003	GEN NTC VOTER APPROVED = (3002)+(3027) +(4057)=	5016	TOTAL DEBT SERVICE FUND AID = (438)+ (777)+(797)+(2022) = 1,397.08	5028	TOTAL TACONITE RECEIPTS = (5007)+(5011) + (5018)+(5023) =
5004	GENERAL NTC OTHER = (3003)+(3028) +(4047)= 187,807.91	5017	MAX EFF LOAN AID USED =(3503) -(3506)-(3507)=	5029	TOTAL REVENUE = (5008)+(5012) + (5019)+(5024) = 7,361,631.44
5005	TOTAL GENERAL FUND LEVY LIMITATION = (5001)+(5002)+(5003) + (5004) = 932,762.95	5018	TACONITE RECEIPTS = -(4051)-(4061) =		
5006	TOTAL GENERAL FUND AID = (326)+(333)+(338) +(344)+(345)+(361) +(386)+(443)+(2020)= 5,663,529.66	5019	TOTAL DEBT SERVICE FUND REVENUE =(5015)+(5016) 710,134.13 +(5017)+(5018)=		
			OPEB/PENSION DEBT SERVICE FUND		
5007	TACONITE RECEIPTS = -1*(4047)-(4053) - (4055)-(4057) =	5020	OPEB/PENSION DEBT SERVICE VOTER APPROVED =(3009)+(3040) +(4059)=		
5008	TOTAL GENERAL FUND REVENUE = (5005)+ (5006)+(5007)= 6,596,292.61	5021	OPEB/PENSION DEBT SERVICE OTHER =(3010)+(3041) +(4049)=		
	COMMUNITY SERVICE FUND				
5009	TOTAL COMMUNITY SERVICE FUND LEVY LIMITATION = (3005)+ (3029)+(4045)= 48,441.26	5022	TOTAL OPEB/PENSION DEBT SERVICE FUND LEVY LIMITATION = (5020)+(5021) =		
5010	TOTAL COM SERV FUND AID = (610)+(620)+(625) +(632)+(637)+(2021) = 6,763.44	5023	TACONITE RECEIPTS = -(4049)-(4059) =		
5011	TACONITE RECEIPTS = -1*(4045) =	5024	TOTAL OPEB/PENSION DEBT SERVICE FUND REVENUE =(5022)+(5023)		
5012	TOTAL COMM SERV FUND REVENUE = (5009) +(5010)+(5011) 55,204.70				

I. COMPUTATION OF 2024 PAYABLE 2025 LEVY LIMITATION BY FUND (BEFORE COUNTY AUDITOR ADJUSTMENTS):

FUND	INITIAL LEVY LIMITATION	LIMITATION ADJUSTMENTS	ABATEMENT ADJUSTMENTS	OFFSET ADJUSTMENTS	TAC/MAX EFF ADJUSTMENT	MAXIMUM LEVY LIMITATION
GEN-RMV VOTER-EXEMP	337,519.16	30,669.47	N/A			368,188.63
GEN-RMV OTHER-EXEMP	352,707.72	24,058.69	N/A			376,766.41
GEN-NTC VOTER-EXEMP			N/A			
GEN-NTC OTHER-GENED	N/A	N/A	N/A	N/A	N/A	N/A
GEN-NTC OTHER-EXEMP	227,516.00	40,472.91-	764.82			187,807.91
TOTAL GENERAL	917,742.88	14,255.25	764.82			932,762.95
COM SERV-EXEMP	48,513.66	98.15-	5.80-			48,441.26
DEBT-VOTER-NONEXEMP	545,402.00	76,883.07-	108.08			468,627.01
DEBT-OTHER-NONEXEMP	279,739.92	39,629.88-				240,110.04
TOTAL DEBT SERV	825,141.92	116,512.95-	108.08			708,737.05
OPEB-VOTER-NONEXEMP						
OPEB-OTHER-NONEXEMP						
TOTAL OPEB/PENSION						
TOTAL	1,791,398.46	102,355.85-	26.18-			1,689,016.43

II. COMPARISON OF 2023 PAYABLE 2024 LEVY LIMITATION WITH 2024 PAYABLE 2025 LEVY LIMITATION (BEFORE COUNTY AUDITOR ADJUSTMENTS):

FUND	2023 PAY 2024 LIMITATION	2024 PAY 2025 LIMITATION	INCREASE (DECREASE)	PERCENT CHANGE
GENERAL	677,082.35	932,762.95	255,680.60	37.76
COMMUNITY SERVICE	41,669.32	48,441.26	6,771.94	16.25
GENERAL DEBT SERVICE	898,732.31	708,737.05	189,995.26-	21.14-
OPEB DEBT SERVICE				
TOTAL	1,617,483.98	1,689,016.43	71,532.45	4.42

III. COMPARISON OF 2023 PAYABLE 2024 CERTIFIED LEVY PLUS COUNTY AUDITOR ADJUSTMENTS WITH 2024 PAYABLE 2025 CERTIFIED LEVY PLUS COUNTY AUDITOR ADJUSTMENTS:

FUND	2023 PAY 2024 CERTIFIED LEVY + ADJUSTMENTS	2024 PAY 2025 CERTIFIED LEVY + ADJUSTMENTS	INCREASE (DECREASE)	PERCENT CHANGE
GENERAL	677,082.35			
COMMUNITY SERVICE	41,669.32			
GENERAL DEBT SERVICE	898,732.31			
OPEB DEBT SERVICE				
TOTAL AFTER ADJUSTMENTS	1,617,483.98			

LINE #	LIMITATION COMPONENTS	2023 PAY 2024 LIMITATION	2023 PAY 2024 CERTIFIED LEVY	2024 PAY 2025 LIMITATION	2024 PAY 2025 PROPOSED LEVY	2024 PAY 2025 CERTIFIED LEVY NOTES
SUBTOTALS BY LEVY CATEGORY						
(5001)	GENERAL-RMV VOTER	310,001.45	310,001.45	368,188.63		
(5002)	GENERAL-RMV OTHER	323,530.95	323,530.95	376,766.41		
(5003)	GENERAL-NTC VOTER					
(5004)	GENERAL-NTC OTHER	43,549.94	43,549.95	187,807.91		
(5009)	COMMUNITY SERV-NTC OTHER	41,669.32	41,669.32	48,441.26		
(5013)	GENL DEBT-NTC VOTER	547,884.88	547,884.88	468,627.01		*1
(5014)	GENL DEBT-NTC OTHER	350,847.43	350,847.43	240,110.04		*1
(5020)	OPEB DEBT-NTC VOTER					
(5021)	OPEB DEBT-NTC OTHER					
SUBTOTALS BY FUND						
(5005)	GENERAL FUND	677,082.35	677,082.35	932,762.95		
(5009)	COMMUNITY SERVICES FUND	41,669.32	41,669.32	48,441.26		
(5015)	GENERAL DEBT SERVICE FUND	898,732.31	898,732.31	708,737.05		
(5022)	OPEB/PENSION DEBT SERVICE FUND					
SUBTOTALS BY TAX BASE						
	REFERENDUM MARKET VALUE	633,532.40	633,532.40	744,955.04		
	NET TAX CAPACITY	983,951.58	983,951.58	944,061.39		
SUBTOTALS BY TRUTH IN TAXATION CATEGORY						
	VOTER APPROVED	857,886.33	857,886.33	836,815.64		
	OTHER	759,597.65	759,597.65	852,200.79		
TOTAL LEVY						
	TOTAL LEVY	1,617,483.98	1,617,483.98	1,689,016.43		

ALLOWABLE INCREASE

ALLOWABLE INCREASE AMOUNT

MAXIMUM ALLOWABLE CERTIFIED LEVY

FOOTNOTES:

*1 SCHOOL BUILDING BOND AGRICULTURAL CREDIT WILL BE CALCULATED USING THE GENERAL DEBT SERVICE LEVY CATEGORIES

NOTE TO SCHOOL DISTRICTS: MUST CERTIFY PROPOSED AND FINAL LEVIES VIA THE WEB-BASED LEVY CERTIFICATION SYSTEM AVAILABLE ON THE MDE WEBSITE, [HTTP://EDUCATION.STATE.MN.US](http://EDUCATION.STATE.MN.US).

LINE #	LIMITATION COMPONENTS	2023 PAY 2024 LIMITATION	2023 PAY 2024 CERTIFIED LEVY	2024 PAY 2025 LIMITATION	2024 PAY 2025 PROPOSED LEVY	2024 PAY 2025 CERTIFIED LEVY NOTES
GENERAL REFER MARKET VALUE VOTER APPROVED:						
(313)	1ST TIER RMV REFER	178,042.70	178,042.70	228,436.00		*2
(314)	2ND TIER RMV REFER	90,829.30	90,829.30	109,083.16		*2
(315)	UNEQUALIZED RMV REFER					
(1031)	FY2025 1ST TIER REF ADJUST	1,646.68	1,646.68	12,770.17		*2
(1039)	FY2025 2ND TIER REF ADJUST	8,187.50	8,187.50	6,870.01		*2
(1047)	FY2025 UNEQUAL REF ADJUST					
(1053)	FY2025 TBRA ALLOC ADJUST					*2
(1062)	FY2025 REF HOLD HARMLESS ADJ					
(1137)	FY2023 1ST TIER REF ADJUST	15,644.96	15,644.96	10,548.15		
(1144)	FY2023 2ND TIER REF ADJUST	15,650.31	15,650.31	481.14		
(1151)	FY2023 UNEQUAL REF ADJUST					
(1157)	FY2023 TBRA ALLOC ADJUST					
(1169)	FY2023 REF HOLD HARMLESS ADJ					
(1334)	OTHER RMV REF ADJUST (MEMO)					
(3025)	RMV REF NET OFFSET ADJUST					
(4055)	REFERENDUM TACONITE ADJUST					
(5001)	TOTAL GENERAL - RMV VOTER APPROVED	310,001.45	310,001.45	368,188.63		
GENERAL REFER MARKET VALUE OTHER:						
(310)	1ST TIER LOCAL OPTIONAL	74,814.88	74,814.88	96,593.62		*3
(238)	2ND TIER LOCAL OPTIONAL	158,451.61	158,451.61	187,117.74		*3
(242)	EQUITY	58,688.60	58,688.60	68,301.12		*3
(245)	TRANSITION	602.43	602.43	695.24		*3
(1011)	FY2025 LOR TIER 1 ADJUST	691.95	691.95			*3
(1015)	FY2025 LOR TIER 2 ADJUST	1,687.45	1,687.45	737.12		*3
(1019)	FY2025 EQUITY ADJUST	905.80	905.80	4,405.46		*3
(1023)	FY2025 TRANSITION ADJUST	5.57	5.57	43.21		*3
(1055)	FY2025 LOR TIER 1 TBRA ADJUST					*2
(1064)	FY2025 LOR TIER 1 HOLD HARM ADJ					
(1109)	FY2023 LOR TIER 1 ADJUST	6,574.13	6,574.13	1,690.03		
(1116)	FY2023 LOR TIER 2 ADJUST	16,032.29	16,032.29	10,044.31		
(1123)	FY2023 EQUITY ADJUST	5,023.30	5,023.30	7,066.42		
(1130)	FY2023 TRANSITION ADJUST	52.94	52.94	72.14		
(1163)	FY2023 LOR TIER 1 TBRA ADJUST					
(1175)	FY2023 LOR TIER 1 HOLD HARMLESS					
(1339)	OTHER ADJ, GEN OTHER RMV					
(3026)	GENERAL OTH RMV NET OFFSET ADJ					
(4053)	GENERAL OTH RMV TACONITE ADJUST					
(5002)	TOTAL GENERAL - RMV OTHER	323,530.95	323,530.95	376,766.41		

FOOTNOTES:

*2 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING REFERENDUM EQUALIZATION AID (PRIOR TO TAX BASE REPLACEMENT AID AND REFERENDUM HOLD HARMLESS).

*3 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING GENERAL EDUCATION AID. FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2025. FOR PAYABLE 2024 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2023 PAY 2024 LIMITATION	2023 PAY 2024 CERTIFIED LEVY	2024 PAY 2025 LIMITATION	2024 PAY 2025 PROPOSED LEVY	2024 PAY 2025 CERTIFIED LEVY NOTES
GENERAL NET TAX CAPACITY VOTER APPROVED:						
(492)	CAPITAL PROJECT REFERENDUM					
(1342)	OTHER NTC VOTER ADJ					
(4057)	CAPITAL PROJ TACONITE ADJ					
(5003)	TOTAL GENERAL - NTC VOTER APPROVED					

LINE #	LIMITATION COMPONENTS	2023 PAY 2024 LIMITATION	2023 PAY 2024 CERTIFIED LEVY	2024 PAY 2025 LIMITATION	2024 PAY 2025 PROPOSED LEVY	2024 PAY 2025 CERTIFIED LEVY NOTES
GENERAL NET TAX CAPACITY OTHER:						
INITIAL LEVIES:						
(232)	OPERATING CAPITAL	71,212.54	71,212.54	85,184.04		*3
(337)	ALT TEACHER COMP (Q COMP)					*4
(359)	ACHIEVEMENT & INTEGRATION					*5
(363)	FY2025 REEMPLOYMENT INS	1,000.00	1,000.00	2,000.00		
(365)	SAFE SCHOOLS	16,725.59	16,725.60	17,877.60		
(368)	SAFE SCHOOLS INTERMEDIATE					
(371)	JUDGMENT					*6
(373)	ICE ARENA					
(385)	FY2025 CAREER TECHNICAL	56,092.66	56,092.66	56,092.66		
(389)	FY2024 ANNUAL OTHER POST- EMPLOYMENT BENEFITS (OPEB)	3,430.00	3,430.00	6,233.00		
(444)	LT FACILITIES EQUAL	30,725.15	30,725.15	60,128.70		*4
(445)	LT FACILITIES UNEQUAL					
(455)	DISABLED ACCESS					
(489)	BUILDING/LAND LEASE					
(490)	COOP BUILDING REPAIR					
(491)	OTHER CAPITAL (MEMO)					
(494)	CONSOL/TRANSITION					
(495)	REORG OPERATING DEBT					
(496)	FY2025 HEALTH BENEFITS					
(497)	ADDITIONAL RETIREMENT					
(498)	SEVERANCE					
(499)	ADMINISTRATIVE DISTRICT					
(500)	SWIMMING POOL					
(501)	TREE GROWTH					
(502)	CONSOL/RETIREMENT					
(503)	ECON DEV ABATEMENT					
(504)	OTHER GENERAL (MEMO)					
(5005A)	SUBTOTAL - INITIAL LEVIES - GENERAL NTC OTHER	179,185.94	179,185.95	227,516.00		

FOOTNOTES:

- *3 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING GENERAL EDUCATION AID.
- *4 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN EQUALIZATION AID.
- *5 70% OF INTEGRATION REVENUE IS PROVIDED BY STATE AID. DISTRICT MUST PROVIDE 30% OF INTEGRATION REVENUE EITHER THROUGH THIS LEVY OR THROUGH OTHER DISTRICT FUNDS.
- *6 WITH COMMISSIONER APPROVAL, DISTRICTS MAY SPREAD THIS LEVY OVER UP TO THREE YEARS.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2025. FOR PAYABLE 2024 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2023 PAY 2024 LIMITATION	2023 PAY 2024 CERTIFIED LEVY	2024 PAY 2025 LIMITATION	2024 PAY 2025 PROPOSED LEVY	2024 PAY 2025 CERTIFIED LEVY NOTES
GENERAL NET TAX CAPACITY OTHER (CON'T):						
LEVY ADJUSTMENTS:						
(1003)	FY2025 OPER CAPITAL ADJUST	308.66	308.66	328.49-		*3
(1102)	FY2023 OPER CAPITAL ADJUST	306.02	306.02	304.02		
(1072)	FY2025 ALT TEACHER COMP ADJUST					*7
(1204)	FY2023 ALT TEACHER COMP ADJUST					
(1068)	FY2025 ACHIEVE & INTEG ADJUST					*5
(1182)	FY2023 ACHIEVE & INTEG ADJUST					*5
(1187)	FY2023 REEMPLOYMENT ADJUST	1,000.00-	1,000.00-	1,000.00-		
(1192)	FY2023 SAFE SCHOOLS ADJUST	1,109.88-	1,109.88-	123.12-		
(1197)	FY2023 SAFE SCHOOLS INTERM ADJ					
(1230)	FY2023 CAREER TECHNICAL ADJUST	2,866.94	2,866.94			
(1234)	FY2023 HEALTH BENEFITS ADJUST					
(1240)	FY2023 ANNUAL OPEB ADJUST					
(1076)	FY2025 LTFM EQUAL ADJUST	5,003.00	5,003.00	7,738.81		
(1080)	FY2025 LTFM UNEQUAL ADJUST					
(1081)	FY2025 H&S REBATE ADJ					
(1088)	FY2024 LTFM EQUAL ADJUST	2,414.31-	2,414.31-	1,126.34		
(1095)	FY2024 LTFM UNEQUAL ADJUST					
(1215)	FY2023 LTFM EQUAL ADJUST	1,103.66	1,103.66	533.47-	533.47-	
(1226)	FY2023 LTFM UNEQUAL ADJUST					
(5005B)	SUBTOTAL - ADJUSTMENTS-THIS PAGE	5,064.09	5,064.09	7,184.09		
	GENERAL NTC OTHER					

FOOTNOTES:

- *3 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING GENERAL EDUCATION AID.
- *5 70% OF INTEGRATION REVENUE IS PROVIDED BY STATE AID. DISTRICT MUST PROVIDE 30% OF INTEGRATION REVENUE EITHER THROUGH THIS LEVY OR THROUGH OTHER DISTRICT FUNDS.
- *7 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN ALTERNATIVE COMPENSATION EQUALIZATION

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2025. FOR PAYABLE 2024 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2023 PAY 2024 LIMITATION	2023 PAY 2024 CERTIFIED LEVY	2024 PAY 2025 LIMITATION	2024 PAY 2025 PROPOSED LEVY	2024 PAY 2025 CERTIFIED LEVY NOTES
GENERAL NET TAX CAPACITY OTHER (CON'T):						
LEVY ADJUSTMENTS:						
(1327)	PAY 22 LEASE ADJUST	92,000.00-	92,000.00-			
(1328)	LEASE LEVY ADJ (MEMO)					
(1329)	OTHER CAPITAL ADJUST (MEMO)					
(758)	FY2026 FAC & EQUIP BOND ADJUST	48,917.00-	48,917.00-	47,657.00-		
(1331)	ECON DEV ABATE ADJUST					
(1332)	DEBT SURPLUS ADJUST					
(1346)	OTHER GENERAL ADJUST					
(2038)	ABATEMENT ADJUSTMENT	118.20	118.20	188.25		*10
(2051)	CARRY-OVER ABATEMENT ADJUST					*11
(2069)	ADVANCE ABATEMENT ADJUST	98.71	98.71	576.57		*12
(4047)	GENERAL OTH NTC TACONITE ADJUST					
(5005C)	SUBTOTAL - ADJUSTMENTS- THIS PAGE GENERAL NTC OTHER	140,700.09-	140,700.09-	46,892.18-		
(5005A)	SUBTOTAL - INITIAL LEVIES- PAGE 34 GENERAL NTC OTHER	179,185.94	179,185.95	227,516.00		
(5005B)	SUBTOTAL - ADJUSTMENTS- PAGE 35 GENERAL NTC OTHER	5,064.09	5,064.09	7,184.09		
(5004)	TOTAL GENERAL - NTC OTHER	43,549.94	43,549.95	187,807.91		

FOOTNOTES:

*10 PAY 2026 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THIS COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).

*11 PAY 2026 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.

*12 PAY 2026 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2025. FOR PAYABLE 2024 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2023 PAY 2024 LIMITATION	2023 PAY 2024 CERTIFIED LEVY	2024 PAY 2025 LIMITATION	2024 PAY 2025 PROPOSED LEVY	2024 PAY 2025 CERTIFIED LEVY NOTES
COMMUNITY SERVICE:						
(609)	BASIC COMMUNITY EDUC	26,650.00	26,650.00	29,900.00		*13
(619)	EARLY CHILD FAMILY	15,463.19	15,463.19	18,367.66		*14
(624)	HOME VISITING	251.44	251.45	246.00		
(631)	ADULTS W/ DISABILITIES					
(636)	SCHOOL-AGE CARE					*14
(638)	OTHER COMM ED (MEMO)					
(1403)	FY2025 EARLY CHILD FAMILY ADJ	782.55-	782.55-	28.13-		
(1407)	FY2023 HOME VISITING ADJUST	67.77	67.77	70.02-		
(1411)	FY2023 SCHOOL-AGE CARE ADJUST					
(1412)	ADULTS W/ DISABILITIES ADJUST					
(1415)	OTHER ADJUST (MEMO)					
(2039)	ABATEMENT ADJUSTMENT	9.93	9.93	16.22		*10
(2052)	CARRY-OVER ABATEMENT ADJUST					*11
(2070)	ADVANCE ABATEMENT ADJUST	9.53	9.53	22.02-		*12
(4045)	COM SERV TACONITE ADJUST					
(5009)	TOTAL COMMUNITY SERVICE	41,669.32	41,669.32	48,441.26		

FOOTNOTES:

- *10 PAY 2026 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THIS COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
 - *11 PAY 2026 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
 - *12 PAY 2026 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
 - *13 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING STATE AID.
 - *14 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING STATE AID. DISTRICT MUST PROVIDE A COMMUNITY EDUCATION PROGRAM TO QUALIFY FOR THIS LEVY.
- FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2025. FOR PAYABLE 2024 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2023 PAY 2024 LIMITATION	2023 PAY 2024 CERTIFIED LEVY	2024 PAY 2025 LIMITATION	2024 PAY 2025 PROPOSED LEVY	2024 PAY 2025 CERTIFIED LEVY NOTES
DEBT SERVICE VOTER APPROVED:						
(806)	DEBT SERVICE-AID ELIG	549,152.10	549,152.10	545,402.00		*15
(808)	DEBT SERVICE-AID INELIG					*15
(778)	NATURAL DISASTER DEBT					*15
(1700)	REDUCTION FOR DEBT EXCESS	1,963.36-	1,963.36-	76,883.07-		
(1701)	OTHER ADJUST (MEMO)					
(2040)	ABATEMENT ADJUSTMENT	466.19	466.19	662.63		*10,16
(2053)	CARRY OVER ABATEMENT					*11,16
(2071)	ADVANCE ABATE ADJUST	229.95	229.95	554.55-		*12,16
(3034)	GDS VTR NET OFFSET ADJUST					
(3506)	GDS VTR MAX EFFORT ADJ					
(4061)	GDS VTR TACONITE ADJUST					
(5013)	TOTAL DEBT SERVICE VOTER APPROVED	547,884.88	547,884.88	468,627.01		*1
DEBT SERVICE OTHER:						
(807)	DEBT SERVICE-AID ELIG					*15
(809)	DEBT SERVICE-AID INELIG	272,932.05	272,932.05	197,557.00		*15
(769)	LT FACILITIES DEBT SERVICE	79,194.97	79,194.97	82,182.92		*15
(1708)	FY2025 LTFM DEBT SERV ADJ	4.79	4.79	.84		
(1715)	FY2024 LTFM DEBT SERV ADJ					
(1726)	FY2023 LTFM DEBT SERV ADJ					
(1703)	REDUCTION FOR DEBT EXCESS	1,284.38-	1,284.38-	39,630.72-		
(1704)	OTHER ADJUST (MEMO)					
(2040)	ABATEMENT ADJUSTMENT					*10,16
(2053)	CARRY OVER ABATEMENT					*11,16
(2071)	ADVANCE ABATE ADJUST					*12,16
(3035)	GDS OTH NET OFFSET ADJUST					
(3507)	GDS OTH MAX EFFORT ADJ					
(4051)	GDS OTH TACONITE ADJUST					
(5014)	TOTAL DEBT SERVICE OTHER	350,847.43	350,847.43	240,110.04		*1

FOOTNOTES:

- *1 SCHOOL BUILDING BOND AGRICULTURAL CREDIT WILL BE CALCULATED USING THE GENERAL DEBT SERVICE LEVY CATEGORIES
- *10 PAY 2026 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THIS COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
- *11 PAY 2026 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
- *12 PAY 2026 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
- *15 DISTRICT MUST LEVY THE MAXIMUM AMOUNT FOR THIS LEVY COMPONENT.
- *16 ABATEMENT ADJUSTMENTS SHOWN ON LINES 2040, 2053 AND 2071 APPEAR AS VOTER APPROVED DEBT SERVICE IF VOTER APPROVED INITIAL DEBT SERVICE LEVY ON LINE 810 IS GREATER THAN ZERO. OTHERWISE ABATEMENT ADJUSTMENTS APPEAR AS OTHER DEBT SERVICE.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2025. FOR PAYABLE 2024 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2023 PAY 2024 LIMITATION	2023 PAY 2024 CERTIFIED LEVY	2024 PAY 2025 LIMITATION	2024 PAY 2025 PROPOSED LEVY	2024 PAY 2025 CERTIFIED LEVY NOTES
OPEB/PENSION DEBT SERVICE VOTER APPROVED:						
(902)	REQ DEBT SERVICE LEVY FOR OPEB/PENSION BONDS					*15
(1900)	REDUCTION FOR DEBT EXCESS					
(1901)	OTHER ADJUST (MEMO)					
(2041)	ABATEMENT ADJUSTMENT					*10,17
(2054)	CARRY OVER ABATEMENT					*11,17
(2072)	ADVANCE ABATE ADJUST					*12,17
(4059)	OPEB/PENSION DEBT TACONITE ADJUST					
(5020)	TOTAL OPEB/PENSION DEBT SERVICE VOTER APPROVED					
OPEB/PENSION DEBT SERVICE OTHER:						
(907)	REQ DEBT SERVICE LEVY FOR OPEB/PENSION BONDS					*15
(1903)	REDUCTION FOR DEBT EXCESS					
(1904)	OTHER ADJUST (MEMO)					
(2041)	ABATEMENT ADJUSTMENT					*10,17
(2054)	CARRY OVER ABATEMENT					*11,17
(2072)	ADVANCE ABATE ADJUST					*12,17
(3041)	OPEB DEBT OTH NET OFFSET ADJUST					
(4049)	OPEB/PENSION DEBT TACONITE ADJUST					
(5021)	TOTAL OPEB/PENSION DEBT SERVICE OTHER					

FOOTNOTES:

- *10 PAY 2026 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THIS COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
- *11 PAY 2026 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
- *12 PAY 2026 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
- *15 DISTRICT MUST LEVY THE MAXIMUM AMOUNT FOR THIS LEVY COMPONENT.
- *17 ABATEMENT ADJUSTMENTS SHOWN ON LINES 2041, 2054 AND 2072 APPEAR AS VOTER APPROVED OPEB DEBT SERVICE IF VOTER APPROVED INITIAL OPEB DEBT SERVICE LEVY ON LINE 902 IS GREATER THAN ZERO. OTHERWISE ABATEMENT ADJUSTMENTS APPEAR AS OTHER DEBT SERVICE.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2025. FOR PAYABLE 2024 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

END OF LEVY LIMITATION AND CERTIFICATION REPORT