

LAKE ORION COMMUNITY SCHOOLS

FINANCIAL REPORTING PACKAGE

October

Fiscal Year 2025-26



LAKE ORION COMMUNITY SCHOOLS

Fiscal Year 2025-26

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LAKE ORION COMMUNITY SCHOOLS

Fiscal Year 2025-26

COMMENTARY & ANALYSIS

Operational Overview:

The budget to actual reports provided herein reflect posted activity for the fiscal year to date. All budgets reflect the fiscal year 2025-26 amended budgets as approved by the Board of Education June 25, 2025.

Operational funding for Lake Orion Community Schools is categorized into five broad revenue sources. The five major revenue sources include local, state, federal, intermediate, and other financing source revenues. The local source revenues include locally levied operating property taxes, Medicaid, program-based fees, athletic fees, and investment income. The state source revenue consists of the state portion of the per student foundation allowance, state issued grants and categorical payments. The state-aid payment process runs from October of our existing fiscal year to August of our next fiscal year. Federal source revenues are comprised of federally issued reimbursement-based grants. The intermediate source revenues consist of Public Act-18 special education funds, career focused education grant, interdistrict transportation, and tuition revenue. Other financing source revenue includes operating transfers-in from other funds.

Operational spending for Lake Orion Community Schools, as presented, is comprised of three broad expenditure categories: salaries, fringe benefits and program operations. Program operations consist of purchased services, supplies (including gas and electricity), materials, capital outlay and other miscellaneous expenditures. For the purposes of this report, the definition of “expenditure” is the actual expenditure incurred to date.

State Aid Overview:

The Local Education Agency (LEA), known as the local school district, receives most of its operating revenues from two funding sources, locally levied property taxes and the School Aid Fund (SAF). Lake Orion Community School’s fiscal year 2025-26 foundation allowance is \$10,050. The student membership blended count formula continues to use 90% of the current fiscal year’s October count plus 10% of the prior fiscal year’s February count to calculate the district’s total foundation allowance funding.

Lake Orion’s foundation allowance guarantee is funded from two sources. The first source is the district’s local tax levy of 18 mills on qualifying non-homestead property only. This levy is expected to generate an estimated \$1,802 per pupil this year. The second and primary funding source is from the State’s SAF. State aid is paid out over 11 payments correlating with the state’s fiscal year (October through August) and not the school district’s fiscal year.

Section 147c MPSERS (Michigan Public Schools Employee Retirement System) unfunded liability rate stabilization categorical has been approved again for 2025-26. This State categorical will provides funding and a corresponding expenditure to the district for this unfunded accrued actuarial liability. The State’s required accounting of this categorical results in grossing up of the district’s revenue and expenditure budgets.

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This gives the false impression that the district has received or benefitted from additional revenue because of this categorical when it is simply a pass-through funding mechanism.

General Fund Analysis:

Revenue:

The General Fund revenue budget as amended for the fiscal year 2025-26 budget, is \$103,443,332.

- Revenue recognized to date is \$22,188,760 or 21.5% of the budget.

The Local Source revenue budget is \$14,187,760 and is 13.7% of the total budget.

- Revenue recognized to date is \$12,054,799.

The State Source revenue budget is \$78,120,371 and is 75.5% of the total budget.

- Revenue recognized to date is \$8,049,743.
 - Note - The last two payments of fiscal year 2026 state aid are paid in July and August of 2026, which are the first and second months of the next fiscal year 2026-27.

The Federal Source revenue is reimbursement-based grant funding with a total budget of \$2,076,311 and is 2.0% of the total revenue budget.

- Revenue recognized to date is \$0.

The ISD and Other source revenue is budgeted at \$8,493,890 and is 8.2% of the total revenue budget.

- Revenue recognized to date is \$1,895,882. PA-18 Special Education funding provided through Oakland Schools is paid out quarterly.

The Other revenue sources are indirect charges assessed to the Food Service, Community Service and Pine Tree Center Special Revenue funds and is currently budgeted at \$565,000. Revenue recognized to date is \$188,336.

Expenditures:

The General Fund expenditure budget is \$103,422,504 as adopted for the fiscal year 2025-26 budget. The district has expensed \$24,549,684 to date, which is 23.7% of the budget.

The Salaries expenditure budget of \$50,327,063 represents 48.7% of the budget.

- The district has spent \$10,651,641 or 21.2% of the budget.

The Benefits expenditure budget of \$36,275,636 represents 35.1% of the budget.

- The district has spent \$7,609,785 or 21.0% of the budget.

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The Purchased Services budget of \$11,077,612 represents 10.7% of the budget.

- The district has spent \$4,367,872 or 39.4% of this budget.

The Supplies expenditure budget of \$3,986,315 represents 3.8% of the budget.

- The district has spent \$1,369,950 or 34.4% of this budget.

The Capital Outlay expenditure budget of \$6,700 represents 0.0% of the budget.

- The district has spent \$1,439 or 21.5% of this budget.

The Other Expenditures & Other Financing Uses budget of \$1,750,030 represents 1.7% of the budget.

- The district has spent \$548,997 or 31.4% of these budgets.

Community Service Special Revenue Fund Analysis:

Revenue:

The Community Service Special Revenue Fund amended budget for fiscal year 2025-26 is \$4,246,168. Revenue recognized to date is \$1,204,803 or 28.4% of the budget.

The Community Enrichment revenue of \$1,198,410 is 28.2% of the total budget.

- Revenue recognized to date is \$530,263 or 44.2% of the budget.

The Early Childhood revenue is \$3,047,758 and represents 71.8% of the total budget.

- Revenue recognized to date is \$674,540 or 22.1% of the budget.

Expenditures:

The Community Service Special Revenue Fund expenditure budget is \$4,553,843 as amended for the fiscal year 2025-26 budget.

- The district has expended \$1,604,635 or 35.2% of the total budget.

The Salaries expenditure budget of \$2,118,061 represents 46.5% of the total budget.

- The district has spent \$705,684 or 33.3% of this budget.

The Benefits expenditure budget of \$1,326,416 represents 29.1% of the total budget.

- The district has spent \$465,284 or 35.1% of this budget.

The remaining expenditure budgets (purchased services, supplies, capital outlay & other, and other financing uses) total \$1,109,366 which represents 24.4% of the total budget.

- The district has spent \$433,667 or 39.1% of these budgets.

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Fiscal Year 2025-26

Food Service Special Revenue Fund Analysis:

Revenue:

The Food Service Special Revenue Fund revenue budget as amended for the fiscal year 2025-26 budget is \$3,979,921.

- The district has recognized \$197,310 or 5.0% of the budget.

The Food & Vending Sales revenue budget of \$408,000 is 10.3% of the budget.

- Food & Vending Sales recognized to date are \$156,475.

The State revenue budget of \$2,322,621 is 58.3% of the budget.

- The revenue recognized to date is \$1,987.

The Federal revenue budget of \$1,249,300 is 31.4% of the budget.

- The revenue recognized to date is \$809.

Expenditures:

The Food Service Special Revenue Fund expenditure budget as amended for the 2025-26 budget is \$4,064,596.

- The district has recognized \$974,175 or 24.0% of the total budget.

The Salaries expenditure budget of \$1,215,395 represents 29.9% of the budget.

- The district has spent \$252,929 of this budget.

The Benefits expenditure budget of \$825,340 represents 20.3% of the budget.

- The district has spent \$194,411 of this budget.

The Supplies expenditure budget of \$1,582,520 represents 38.9% of the budget.

- The district has spent \$342,705 of this budget.

The Purchased Services, Capital Outlay, Other and Other Financing Uses expenditure budgets of \$441,341 representing 10.9% of the budget.

- The district has spent \$184,130 of these budgets.

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School Activity Special Revenue Fund Analysis:

Revenue:

The School Activity Special Revenue Fund revenue budget as adopted for the fiscal year 2025-26 budget is \$1,905,000.

- The district has recognized \$646,184.

Expenditures:

The School Activity Special Revenue Fund expenditure budget as adopted for the 2025-26 budget is \$1,905,000.

- The district has recognized \$436,103.

Debt Service Funds (Combined):

The revenue and expenditure budgets for all our debt service funds are based on our current year debt service requirements. Most of our debt service payments occur in November and May of each fiscal year. The summary Debt Service Funds approved revenue and expenditure budgets are:

Total revenue and other financing sources:	\$22,320,150
Total expenditures:	<u>20,091,284</u>
Revenues over/(under) expenditures:	\$ 2,228,866
Beginning Fund Balance:	\$ 100,126
Ending Fund Balance:	\$ 2,328,992

Capital Project Funds (410, 430, 440 & 450):

The summary Capital Projects Funds revenue and expenditure budgets as adopted for fiscal year 2025-26 are:

Total revenue and other financing sources:	\$ 5,748,600
Total expenditures:	<u>25,470,749</u>
Revenues over/(under) expenditures:	\$ (19,722,149)
Beginning Fund Balance:	\$ 20,290,859
Ending Fund Balance:	\$ 568,710

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RISK - Internal Service Fund (81):

The summary Internal Service Fund revenue and expense budgets as adopted for fiscal year 2025-26 are:

Total revenue sources:	\$1,000,000
Total expenses:	<u>1,000,000</u>
Revenues over/(under) expenses :	\$ 0
Beginning Net Assets:	\$ 37,518
Total Ending Net Assets:	\$ 37,518

District Cash Position Analysis:

Contained in the enclosed reports are the district's current (as of this report date) cash balances, investment position, and projected cash flow information. The results of this month's review of the current period's information continue to support a favorable cash position for the district. The General Fund current cash balance is at \$11.7 million. In this month's report, we forecast a fiscal year end cash balance of \$10.3 million. The combination of our current fund balance policy, a 100% summer tax levy, temporary grant funding and our collection practice continue to position the district in its most efficient cash management position.

District Disbursement Activity:

The district issued 289 accounts payable checks in an aggregate amount of \$2,368,044, 28 electronic payments in an aggregate amount of \$5,008,898 and completed 3 payroll runs in the net expense of \$4,101,778 during the period. The district's purchasing card program incurred 1,045 transactions in the aggregate amount of \$187,595 for an average expenditure of \$179.52, generating an estimated rebate of \$2,251 for the period. The district receives a rebate based on card spending and receives a 120-basis point (1.2%) rebate. The Summary Disbursements, Electronic Funds Transfers Activity, and the District Purchase Card Program Activity reports represent the district's cash disbursements summary information for the period. Detail check information will continue to be provided at the first board meeting of each month under the "consent agenda" format and can be found on our website in our [Transparency Reporting](#) section. The district's total cash out flow for the month, reflecting current operating expenditures is \$11,478,720.

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LAKE ORION COMMUNITY SCHOOLS FUND STRUCTURE INFORMATION

General Fund (Consolidated)

Fund 110 = General Fund Sub-fund

Fund 120 = Special Education Sub-fund

Fund 130 = Local Grants Sub-fund

Fund 140 = State Grants Sub-fund

Fund 150 = Federal Grants (non-Special Education) Sub-fund

Fund 170 = Special Education Federal Grants Sub-fund

Fund 180 = Shared Time Services

Fund 190 = Athletics Sub-fund

Fund 230 - Community Service Special Revenue Fund

Fund 250 – Food Service Special Revenue Fund

Fund 290 – School Activity Special Revenue Fund

Funds 300 – 390 Debt Service Funds

Fund 410 - Building & Site Sinking Fund

Fund 430 – 2024 Building & Site Bond Fund

Fund 440 – District Capital Projects Fund

Fund 450 – Capital Projects Series 2 - 2019

Fund 810 – Internal Service Fund



Lake Orion Community Schools
General Fund (110 - 190) Financial Analysis
October 31, 2025

Presented by Function	<u>Current Budget</u>	<u>Year-to-Date Actual</u>	<u>% of Budget</u>
<u>REVENUE</u>			
Local Sources	\$ 14,187,760	\$ 12,054,799	85.0%
State Sources	78,120,371	8,049,743	10.3%
Federal Sources	2,076,311	-	0.0%
ISD and Other Sources	8,493,890	1,895,882	22.3%
Other Revenue	565,000	188,336	33.3%
TOTAL REVENUE	<u>103,443,332</u>	<u>22,188,760</u>	<u>21.5%</u>
<u>EXPENDITURES</u>			
<u>Instruction</u>			
Basic Programs	\$ 47,519,493	\$ 8,854,453	18.6%
Added Needs	14,710,223	3,023,103	20.6%
SUB TOTAL	62,229,716	11,877,556	19.1%
<u>Non-Instruction</u>			
Pupil Services	\$ 9,230,438	\$ 2,017,422	21.9%
Instructional Staff Support Svcs	4,895,294	1,190,893	24.3%
General Administration	1,617,740	496,093	30.7%
School Administration	5,084,988	1,513,142	29.8%
Business Services	1,485,488	690,377	46.5%
Operations & Maintenance	7,388,344	2,780,907	37.6%
Transportation	5,520,627	1,835,880	33.3%
Communication Services	254,974	135,288	53.1%
Human Resources	1,284,701	585,204	45.6%
Technology Services	2,160,146	632,856	29.3%
Pupil Services	284,911	150,829	52.9%
Athletic Activities	1,738,502	572,929	33.0%
Community Services	246,635	70,308	28.5%
SUB TOTAL	41,192,788	12,672,128	30.8%
TOTAL EXPENDITURES	<u>103,422,504</u>	<u>24,549,684</u>	<u>23.7%</u>
Revenues Over/(Under) Expenditures	<u>20,828</u>	<u>(2,360,924)</u>	
Budgeted Beginning Fund Balance	9,518,632	9,518,632	
Projected Ending Fund Balance	<u>9,539,460</u>	<u>7,157,708</u>	<u>75.0%</u>



Lake Orion Community Schools
General Fund (110 - 190) Financial Analysis
October 31, 2025

Presented by Object

	Current Budget	Year-to-Date Actual	% of Budget
<u>REVENUE</u>			
Local Sources	\$ 14,187,760	\$ 12,054,799	85.0%
State Sources	78,120,371	8,049,743	10.3%
Federal Sources	2,076,311	-	0.0%
ISD and Other Sources	8,493,890	1,895,882	22.3%
Other Revenue	565,000	188,336	33.3%
TOTAL REVENUE	103,443,332	22,188,760	21.5%
<u>EXPENDITURES</u>			
Salaries	\$ 50,327,063	\$ 10,651,641	21.2%
Benefits	36,275,636	7,609,785	21.0%
Purchased Services	11,076,612	4,367,872	39.4%
Supplies	3,986,463	1,369,950	34.4%
Capital Outlay	6,700	1,439	21.5%
Dues, Fees and Other	383,765	258,349	67.3%
Outgoing Transfers and Other	1,366,265	290,648	21.3%
	103,422,504	24,549,684	23.7%
TOTAL EXPENDITURES	103,422,504	24,549,684	23.7%
Revenues Over/(Under) Expenditures	20,828	(2,360,924)	
Budgeted Beginning Fund Balance	9,518,632	9,518,632	
Projected Ending Fund Balance	9,539,460	7,157,708	75.0%

LAKE ORION COMMUNITY SCHOOLS

FINANCIAL REPORT - ANALYSIS

October 31, 2025

	<u>2025-26 Budget</u>	<u>Year-to-Date Actual</u>	<u>Percentage of Budget To Date</u>	<u>Expected % of Budget To Date</u>	<u>Prior Year % of Budget To Date</u>	<u>Explanations</u>	<u>Variance A vs. E</u>	<u>Variance CY v. PY</u>
<u>REVENUE</u>								
Local	14,187,760	12,054,799	84.97%	89.13%	84.87%		-4.16%	0.10%
State	78,120,371	8,049,743	10.30%	9.82%	10.11%		0.48%	0.19%
Federal	2,076,311	-	0.00%	3.56%	9.64%		-3.56%	-9.64%
ISD and Other	8,493,890	1,895,882	22.32%	21.75%	24.13%		0.57%	-1.81%
Other	565,000	188,336	33.33%	28.18%	33.33%		5.15%	0.00%
TOTAL REVENUE	103,443,332	22,188,760	21.45%	30.49%	20.52%		-0.30%	-2.23%
<u>EXPENDITURES</u>								
<u>Instruction</u>								
Basic Programs	47,519,493	8,854,453	18.63%	21.39%	16.08%		-2.76%	2.55%
Added Needs	14,710,223	3,023,103	20.55%	21.39%	17.89%		-0.84%	2.66%
SUB TOTAL	62,229,716	11,877,556	19.09%	21.39%	16.50%		-2.31%	2.59%
<u>Non-Instruction</u>								
Pupil Support Services	9,230,438	2,017,422	21.86%	21.39%	18.61%		0.46%	3.25%
Instruction Improvement Svc	4,895,294	1,190,893	24.33%	21.39%	34.76%		2.93%	-10.43%
General Administration	1,617,740	496,093	30.67%	33.33%	28.45%		-2.67%	2.22%
School Administration	5,084,988	1,513,142	29.76%	27.08%	26.97%		2.67%	2.79%
Business Services	1,485,488	690,377	46.47%	33.33%	37.09%	A	13.14%	9.38%
Operations & Maintenance	7,388,344	2,780,907	37.64%	33.33%	35.47%		4.31%	2.17%
Transportation	5,520,627	1,835,880	33.25%	27.08%	34.02%		6.17%	-0.77%
Communications Services	254,974	135,288	53.06%	32.67%	45.16%	B	20.39%	7.90%
Human Resources	1,284,701	585,204	45.55%	32.67%	36.34%	C	12.89%	9.21%
Technology Services	2,160,146	632,856	29.30%	27.08%	27.93%		2.21%	1.37%
Pupil Services	284,911	150,829	52.94%	32.50%	48.82%		20.44%	4.12%
Athletic Activities	1,738,502	572,929	32.96%	29.17%	33.24%		3.79%	-0.28%
Community Services	246,635	70,308	28.51%	29.17%	40.53%		-0.66%	-12.02%
SUB TOTAL	41,192,788	12,672,128	30.76%	29.25%	29.51%		1.52%	1.25%
<u>Other Financing Uses</u>								
Transfer to Capital Projects	-	-	0.00%	0.00%	0.00%		0.00%	0.00%
TOTAL EXPENDITURES	103,422,504	24,549,684	23.74%	36.02%	13.66%		-12.28%	10.08%

Explanations for variances greater than 5% in both columns are on attached "Financial Report - Analysis Explanations".

LAKE ORION COMMUNITY SCHOOLS
FINANCIAL REPORT - ANALYSIS EXPLANATIONS
October 31, 2025

Expected % of Budget To Date

The percentage in this column is based solely on passage of time or events (i.e. 3 out of 12 months or 5 out of 26 paychecks). While this percentage can be an accurate benchmark, it doesn't allow for normal fluctuations in spending (i.e. a majority of educational supplies are purchased at the beginning of the year).

Prior Year % of Budget To Date

The percentage in this column shows the percentage of budget spent in the prior year. This percentage is good benchmark, as it allows for the normal fluctuations in spending. However, it can be misleading if there was an extraordinary event in either the current or prior year (i.e. purchase of a bus in one year).

Explanation of Analysis

Since both of these benchmarks have their strengths and weaknesses, the "Percentage of Budget To Date" for the current year will be compared to both of the benchmarks. If this percentage is aligned with at least one of the benchmarks, no further analysis will be done. If the "Percentage of Budget To Date" is not aligned with either benchmark by a variance greater than 5%, an explanation will appear on this sheet.

- A** Business Services expenses are higher than expected and prior year. This is due to an increase in tax collection fees paid to Orion Township and tax adjustments owed to Oakland County. Considering this, the percentage is reasonable.
- B** Communications Services expenses are higher than expected and prior year due to the payment of Finalsight, our district web provider, for 2025-26. Considering this, the percentage is reasonable.
- C** Human Resources expenses are higher than expected and prior year due to the payment of workers compensation fees in July for the year, where previous years the payments were made quarterly. Considering this, the percentage is reasonable.



Lake Orion Community Schools
Community Services Fund (230) Financial Analysis
October 31, 2025

	Current Budget	Year-to-Date Actual	% of Budget
<u>REVENUE</u>			
Community Enrichment	\$ 1,198,410	\$ 530,263	44.2%
Early Childhood	3,047,758	674,540	22.1%
TOTAL REVENUE	4,246,168	1,204,803	28.4%
<u>EXPENDITURES</u>			
Salaries	\$ 2,118,061	\$ 705,684	33.3%
Benefits	1,326,416	465,284	35.1%
Purchased Services	559,700	229,335	41.0%
Supplies	89,141	66,994	75.2%
Capital Outlay/Other	110,525	20,670	18.7%
TOTAL EXPENDITURES	4,203,843	1,487,967	35.4%
<u>Other Financing Uses</u>			
Transfer to General Fund	350,000	116,668	33.3%
TOTAL EXPENDITURES	4,553,843	1,604,635	35.2%
Revenues Over/(Under) Expenditures	(307,675)	(399,832)	
Budgeted Beginning Fund Balance	1,027,361	1,027,361	
Projected Ending Fund Balance	719,686	627,529	87.2%



Lake Orion Community Schools
Food Service Fund (250) Financial Analysis
October 31, 2025

	Current Budget	Year-to-Date Actual	% of Budget
<u>REVENUE</u>			
Food and Vending Sales	\$ 284,000	\$ 156,475	55.1%
Interest and Rebates	88,000	33,959	38.6%
Catering Services	36,000	4,080	11.3%
State Revenue	2,322,621	1,987	0.1%
Federal Revenue	1,249,300	809	0.1%
TOTAL REVENUE	3,979,921	197,310	5.0%
<u>EXPENDITURES</u>			
Salaries	\$ 1,215,395	\$ 252,929	20.8%
Benefits	825,340	194,411	23.6%
Purchased Services	91,841	28,112	30.6%
Supplies	1,582,520	342,705	21.7%
Capital Outlay	124,000	80,460	64.9%
Other	10,500	3,890	37.0%
TOTAL EXPENDITURES	3,849,596	902,507	23.4%
<u>Other Financing Uses</u>			
Transfer to General Fund	215,000	71,668	33.3%
TOTAL EXPENDITURES	4,064,596	974,175	24.0%
Revenues Over/(Under) Expenditures	(84,675)	(776,865)	
Budgeted Beginning Fund Balance	1,793,917	1,793,917	
Projected Ending Fund Balance	1,709,242	1,017,052	59.5%

LAKE ORION COMMUNITY SCHOOLS

Cash and Investment Report

As of October 31, 2025

Institution	Funding Source	Type of Investment	Rate	Principal Amt/Bal
PNC Bank	General Fund (11 - 19)	Corporate Business Acct	3.030%	\$ 9,342,597
PNC Bank	2024 Bond Checking	Corporate Business Acct	1.750%	319,949
PNC Bank	2018 Bond Series 3a Checking	Corporate Business Acct	1.690%	1,961,784
PNC Bank	Debt Service Funds	Corporate Business Acct	3.040%	2,743,503
PNC Bank	School Activity / Internal Funds	Corporate Business Acct	3.030%	469,462
PNC Bank	Food Service Fund	Corporate Business Acct	3.030%	1,607,820
PNC Bank	Community Service Fund	Corporate Business Acct	3.030%	598,785
PNC Bank	Sinking Fund	Corporate Business Acct	3.010%	2,436,744
Business Account Totals:				\$ 19,480,643
MILAF	General Fund	Cash+/Max funds	4.030%	\$ 2,341,248
MILAF	Debt Service Fund	Cash+/Max funds/Term	4.030%	15,351,772
MILAF	School Activity / Internal Funds	Cash+/Max funds	4.170%	917,458
MILAF	Community Service Fund	Cash+/Max funds	4.170%	519,745
MILAF	Bond Proceeds - Series 3a	Cash+/Max funds/Other	4.030%	\$ 6,464,420
Other Totals:				\$ 25,594,643
Total Cash/Investments				\$ 45,075,286

GENERAL FUND CASH FLOW TRACKING MODEL

	July	August	September	October	November	December
Beginning cash/investments	10,268,784	8,110,566	12,779,907	30,502,010	11,683,845	8,661,738
	-	-	-	-	-	-
Cash basis revenues:						
Property taxes	502,861	1,916,940	8,302,537	746,007	49,725	128,400
State aid	7,205,889	7,632,907	-	7,086,713	7,822,300	6,220,425
Federal Grants	-	534,199	-	-	34,212	100
ISD and Other	542,976	283,255	1,977,325	132,092	73,317	1,507,900
Operating transfers in	47,084	47,084	47,084	47,084	47,084	47,084
Total revenue (sources of CF):	8,298,810	10,414,385	10,326,946	8,011,896	8,026,638	7,903,909
Total available resources:	18,567,594	18,524,951	23,106,853	38,513,906	19,710,483	16,565,647
Cash basis expenditures:						
Accounts payable and transfers	4,073,056	(567,546)	(13,410,979)	18,172,112	2,844,500	1,103,100
Salaries and Wages	3,567,352	3,457,943	3,724,416	5,787,555	3,957,997	4,176,900
Health Insurance	864,040	942,259	880,344	798,117	634,882	736,700
Retirement	1,684,134	1,664,778	1,133,841	1,646,327	3,353,476	2,223,600
FICA	268,446	247,610	277,221	425,950	257,890	325,600
Total expenditures (uses of CF):	10,457,028	5,745,044	(7,395,157)	26,830,061	11,048,745	8,565,900
Ending cash/investments	8,110,566	12,779,907	30,502,010	11,683,845	8,661,738	7,999,747
Ending available resources	8,110,566	12,779,907	30,502,010	11,683,845	8,661,738	7,999,747

GENERAL FUND CASH FLOW TRACKING MODEL

	January	February	March	April	May	June
Beginning cash/investments	7,999,747	8,311,481	9,654,490	9,656,849	8,323,383	9,216,107
	-	-	-	-	-	-
Cash basis revenues:						
Property taxes	314,150	206,000	3,225	121,825	1,693,165	202,925
State aid	6,058,050	8,932,800	6,475,350	6,820,025	7,235,175	6,630,737
Federal Grants	21,200	141,100	958,000	-	-	387,500
ISD and Other	120,350	180,175	1,340,000	264,800	50,400	2,021,300
Operating transfers in	47,084	47,084	47,084	47,084	47,084	47,076
Total revenue (sources of CF):	6,560,834	9,507,159	8,823,659	7,253,734	9,025,824	9,289,538
Total available resources:	14,560,581	17,818,640	18,478,149	16,910,583	17,349,207	18,505,645
Cash basis expenditures:						
Accounts payable and transfers	115,000	547,350	1,478,500	1,746,400	199,600	1,652,433
Salaries and Wages	3,744,000	3,881,000	4,067,000	3,746,400	5,606,100	4,610,400
Health Insurance	793,200	653,700	784,500	766,800	649,400	469,400
Retirement	1,335,600	2,810,300	2,177,500	2,059,300	1,210,100	1,078,300
FICA	261,300	271,800	313,800	268,300	467,900	405,500
Total expenditures (uses of CF):	6,249,100	8,164,150	8,821,300	8,587,200	8,133,100	8,216,032
Ending cash/investments	8,311,481	9,654,490	9,656,849	8,323,383	9,216,107	10,289,613
Ending available resources	8,311,481	9,654,490	9,656,849	8,323,383	9,216,107	10,289,613



Lake Orion Community Schools
General Fund Cash Disbursement Detail
October 1 -October 31, 2025

Checks Issued

Check Range	Number of Checks Written	Total Amount of Checks Issued
328637 - 328925	289	\$ 2,368,044.03

Payroll

Payroll Dates Range	Number of Pay Periods	Total Amount of Net Payroll
10/3/2025 - 10/31/2025	3	\$ 4,101,777.99

Electronic Payments

Number of Electronic Payments	Total Amount of Electronic Payments
28	\$ 5,008,897.57

Total Cash Disbursements **\$ 11,478,719.59**

Approval:

November 19, 2025
Board of Education
Regular



Lake Orion Community Schools
General Fund Electronic Payment Detail
October 1 - October 31, 2025

Date	Payment To	Description	Amount
10/1/2025	Office of Retirement Services	Retirement Payment	840,381.03
10/2/2025	OMNI	403B Contributions	82,118.32
10/2/2025	IRS	Payroll Taxes	71,640.30
10/3/2025	Health Equity	Transfer for HSA Deductions	16,829.25
10/3/2025	EduStaff	Contracted Staffing	79,875.70
10/3/2025	IRS	Payroll Taxes	472,553.37
10/7/2025	Office of Retirement Services	Retirement Payment	10,000.00
10/7/2025	National Processing Company	Credit Card Processing Fees	536.22
10/8/2025	PNC	Credit Card Charges	211,712.04
10/9/2025	Office of Retirement Services	Retirement Payment	5.00
10/14/2025	OMNI	403B Contributions	5,787.94
10/15/2025	Office of Retirement Services	Retirement Payment	762,303.05
10/16/2025	OMNI	403B Contributions	90,142.24
10/17/2025	Health Equity	Transfer for HSA Deductions	18,054.25
10/17/2025	EduStaff	Contracted Staffing	76,560.30
10/17/2025	IRS	Payroll Taxes	447,077.65
10/17/2025	State of Michigan	Payroll Taxes	67,731.21
10/20/2025	State of Michigan	Food Service Sales Tax	116.23
10/20/2025	State of Michigan	Payroll Taxes	8.21
10/20/2025	IRS	Payroll Taxes	107.04
10/21/2025	Arbiterpay	Athletic Officials	5,000.00
10/28/2025	Office of Retirement Services	Retirement Payment	734,334.84
10/30/2025	OMNI	403B Contributions	325,831.65
10/31/2025	EduStaff	Contracted Staffing	129,840.36
10/31/2025	Health Equity	Transfer for HSA Deductions	17,804.25
10/31/2025	State of Michigan	Payroll Taxes	69,432.94
10/31/2025	IRS	Payroll Taxes	458,487.26
10/31/2025	BASIC	Transfer for FSA Deductions-October	14,626.92
Total Electronic Payments			\$ 5,008,897.57

Lake Orion Community Schools Purchasing Card - October 2025

Name	School/Dept	Title	Credit Limit	No. of Trans.	Total Spent	Average Trans.
Aceron, Tracy	Ops/Mtce - 7429	Secretary	11,000	21	5,580.53	265.74
Aceron, Tracy	Tech - 7437	Secretary	13,000	4	474.82	118.71
Anderson, Kerri	Administration Building	Director of Curriculum - Elementary	15,000	19	2,243.45	118.08
Anker, Mary	Administration Building	Admin Assistant T&L	2,000	5	169.17	33.83
Barnes, Julie	High School	CTE Department Head	6,000	17	5,813.27	341.96
Barry, Lisa	Administration Building	Admin Assistant - HR	2,000	5	808.53	161.71
Beadles, Kayann	Webber Elementary	Secretary	7,000	27	2,734.82	101.29
Bell, Chris	High School	Athletic Director	25,000	21	14,517.75	691.32
Bronczyk, Teresa	Carpenter Elementary	Principal	7,000	15	1,393.38	92.89
Burkhardt, Todd	Bldgs & Grounds	Bldgs & Grounds	1,500	4	282.89	70.72
Chappell, Chad	Lake Orion HS	Director-CTE	5,000	5	3,145.86	629.17
Chodoba, Nikole	Orion Oaks Elementary	Secretary	4,000	54	3,761.66	69.66
Coccia, Nick	Oakview MS	Principal	3,000	8	132.86	16.61
Comstock, Amanda	Stadium Drive Elementary	Secretary	5,000	2	487.10	243.55
Cooper, Dakotah	Waldon MS	Assistant Principal	5,000	10	1,739.65	173.97
Crissman, Jeannine	Carpenter Elementary	Media Specialist	5,000	10	1,705.44	170.54
Cubitt, Brent	High School	Teacher	3,000	2	213.54	106.77
Curtis, Andrea	Admin - Business/Finance	Assistant Superintendent	4,200	1	219.08	219.08
Day, Kelly	High School - ELA	Teacher	7,000	17	3,267.70	192.22
Eaglen, Tari	Food Service	Food Service - Waldon	500	3	97.28	32.43
Eveland, Kathy	Paint Creek Elementary	Secretary	8,000	37	4,035.38	109.06
Goodman, Wes	Ops & Mtce	Director	10,000	18	737.49	40.97
Groya, Randy	Orion Oaks Elementary	Principal	10,000	1	1,425.00	1,425.00
Haas, Dan	Lake Orion HS	Principal	10,000	9	1,750.50	194.50
Harlowe, Veronica	Oakview MS	Secretary	15,000	59	11,364.87	192.62
Harris, Stephanie	High School	Dept Head - ART	4,000	18	3,432.36	190.69
Hogan, Lori	High School - St Leadership	Teacher	10,000	20	1,655.95	82.80
Hunter, Dan	Waldon MS	Teacher	2,000	1	108.98	108.98
Hynes, Gretchen	Stadium Drive Elementary	Principal	13,000	46	1,995.76	43.39
Kaplan, Monica	Food Service	Director	5,000	6	222.12	37.02
Kast, Kevin	Waldon MS	Media Specialist	5,000	5	623.82	124.76
Kiner, Anthony	High School	Assistant Principal	3,000	1	10.00	10.00
King, Pam	Transportation	Director	20,000	19	5,525.79	290.83
Kniess, Lynne	Special Ed	Secretary	5,000	9	1,790.36	198.93
Kogut, Kaitlin	Lake Orion HS	Dept Head-Science	3,000	7	396.81	56.69
Kopec, Kevin	Lake Orion HS	Dept Head - Social Studies	3,000	8	1,286.87	160.86
Kowalski, Ashley	High School - Lifeskills	Teacher	1,500	11	986.32	89.67
Kulikowski, Natalie	Special Ed	Supervisor	20,000	23	8,120.04	353.05
Lauer, Terri	High School Athletics	Secretary	10,000	40	8,019.70	200.49
Leggett, Sara	Special Ed Director	Director	5,000	1	250.00	250.00
Lentz, Erica	Blanche Sims Elementary	Secretary	8,000	45	7,887.00	175.27
Lowe, Rebecca	Scripps MS	Media Specialist	5,000	7	414.04	59.15
McGraw, Lori	Community Services/GAP	Enrichment Coordinator	12,500	19	1,935.95	101.89
McKay, David	Scripps MS	Principal	15,000	57	12,170.27	213.51
McLean, Kim	Early Childhood	Director	30,000	46	10,983.46	238.77
Mercer, Heidi	Administration Building	Superintendent	4,000	2	100.72	50.36
Montei, Katherine	Oakview MS	Media Specialist	5,000	11	1,806.84	164.26
Nuss, Ken	Blanche Sims Elementary	Principal	5,000	12	719.31	59.94
Olko, Julie	Administration Building	Executive Assistant - Superintendent	4,000	13	2,928.60	225.28
O'Meara, Chris	Lake Orion HS	Theatre Coordinator	5,000	15	3,159.57	210.64
Paulson, Kris	Bldgs & Grounds	Bldgs & Grounds	2,000	2	113.79	56.90
Roeher, David	Bldgs & Grounds	Bldgs & Grounds	5,000	1	151.50	151.50
Rutledge, Heather	High School - Sp Ed	Teacher	6,500	5	491.10	98.22
Schoon, Craig	Technology Director	Technology Director	10,000	8	3,771.00	471.38
Schott, Heather	Robotics - SMS	Teacher	4,000	2	479.20	239.60
Sliwinski, Kristin	Learning Options	Learning Options Supervisor	5,000	16	541.30	33.83
Slusher, Elizabeth	ESL Director	Director	1,000	6	949.82	158.30
Smith, Lauren	Paint Creek Elementary	Principal	7,000	2	59.99	30.00
Smith Matthew	High School	Choir Teacher	5,000	5	1,170.00	234.00
Smith, Roger	High School	Teacher - Broadcasting	10,000	5	1,592.08	318.42
Snyder, Mark	Administration Building	Director of Communications	4,000	6	372.99	62.17
Snyder, Teresa	HS Store	Advisor/Teacher DECA	7,000	37	6,272.38	169.52
Spearing, Elizabeth	Learning Options	Secretary	2,500	2	61.22	30.61
Srock, Catherine	HS MEDIA	Teacher	12,000	17	2,407.80	141.64
Stone, Leigh	HS Robotics	Teacher	11,000	20	10,240.72	512.04
Thebo, Amy	Lake Orion HS	Secretary	10,000	46	9,430.31	205.01
Towlerton, Andrew	Administration Building	Assistant Superintendent - T&L	15,000	15	1,493.68	99.58
Valentine, Diane	Carpenter Elementary	Secretary	5,000	4	128.04	32.01
Wendland, Sarah	Waldon MS	Principal	8,000	24	2,406.23	100.26
Wise, Kelsey	High School-World Language	Teacher	3,000	5	677.17	135.43
Young, Ryan	Bldgs & Grounds	Bldgs & Grounds	3,000	1	151.48	151.48
				1,045.00	187,594.46	179.52

Lake Orion Community Schools
2025-26 Grant Summary
As of 11/12/25

			Budget	Expenses	Budget	24-25	Deferred	25-26	A/R
Active Grants	L/S/F	Coordinator	Amount *	To Date	Remaining	Receipts	at 6/30/25	Receipts	(Def Revenue)
35j Literacy & PD	S	K. Anderson	936,668	936,668	-	936,668	102,844	-	-
23g MI Kids Back on Track	S	K. Anderson	669,254	669,254	0	669,254	373,897	-	(0)
31a At Risk FY25	S	K. Anderson	2,181,431	2,324,714	(143,283)	2,181,428	103,255	-	143,286
54d Special Ed Early On FY25 CO	F	S. Leggett	125,235	128,036	(2,801)	108,910	-	14,792	4,334
35a(5) Early Literacy FY25	S	K. Anderson	102,839	102,839	-	102,839	4,073	-	-
61d CTE Per Pupil Incentive FY25	S	C. Chappell	59,587	48,100	11,487	59,587	11,467	-	(11,487)
61d CTE Per Pupil Incentive FY26	S	C. Chappell	59,000	-	59,000	-	-	-	-
31aa Mental Health FY25	S	A. Curtis	785,367	677,853	107,514	785,367	264,424	-	(107,514)
31aa Mental Health FY26	S	A. Curtis	785,367	150,155	635,212	-	-	-	150,155
MI Future Educator	S	A. Weldon	9,600	9,600	-	-	-	9,600	-
30d Universal Meals Breakfast	S	M. Kaplan	-	-	-	-	-	674	(674)
30d Universal Meals Breakfast	S	M. Kaplan	435,000	-	435,000	-	-	-	-
30d Universal Meals Lunch	S	M. Kaplan	-	-	-	-	-	927	(927)
30d Universal Meals Lunch	S	M. Kaplan	1,750,000	-	1,750,000	-	-	-	-
22l Transportation	S	A. Curtis	950,000	-	950,000	-	-	-	-
27k Student repayment	S	S. Hojna	4,800	3,709	1,091	4,800	4,800	-	(1,091)
27L(4) MPSERS	S	A. Curtis	770,488						
27L(2) Educator Comp	S	A. Curtis	1,007,640						
35m Literacy Supports	S	K. Anderson	614,553	97,212	517,341	-	-	614,553	(517,341)
31a At Risk FY26	S	K. Anderson	2,617,349	174,105	2,443,245	-	-	237,917	(63,812)
41 Bilingual FY25	S	E. Slusher	96,711	37,374	59,337	96,771	62,816	-	(59,397)
41 Bilingual FY26	S	E. Slusher	-	-	-	-	-	-	-
54d Special Ed Early On FY26	F	S. Leggett	-	10,476	(10,476)	-	-	-	10,476
Great Start Readiness NEW CLASSROOMS	S	K. McLean	160,000	46,063	113,937	-	-	-	46,063
Great Start Readiness FY25 CO	S	K. McLean	845,304	777,796	67,508	845,304	69,468	-	(67,508)
Great Start Readiness FY26	S	K. McLean	1,801,764	389,667	1,412,097	-	-	171,278	218,389
61a2 Voc Ed Administration	S	C. Chappell	-	-	-	-	-	-	-
61a1 Voc Ed FY26	S	C. Chappell	179,375	39,776	139,599	-	-	-	39,776
99h Robotics FY26	S	C. Chappell	-	-	-	-	-	-	-
35a(5) Early Literacy FY26	S	K. Anderson	-	10,049	(10,049)	-	-	-	10,049
1100 Board Member Training	S	J. Olko	-	-	-	-	-	-	-
27p Talent Together	S	A. Weldon	144,852	155,317	(10,465)	139,193	-	-	16,124
27b Grow Your Own Program (ARPA)	F	A. Weldon	76,372	61,867.08	14,505	54,331	-	-	7,536
Title IA FY26	F	K. Anderson	124,751	42,040	82,711	-	-	-	42,040
Title III Immigrant FY26	F	E. Slusher	-	-	-	-	-	-	-
Title III FY26	F	E. Slusher	28,766	3,035	25,731	-	-	-	3,035
Medicaid	F	S. Leggett	40,000	-	40,000	-	-	-	-
UW Serve & Learn	L	K. Sliwinski	75,355	-	75,355	75,355	75,355	-	(75,355)
Early Head Start FY25 ENDS 8.30		K. McLean	153,616	103,099	50,517	83,950	-	-	19,149
Title IV FY26	F	K. Anderson	10,000	892	9,108	-	-	-	892
Title IIA FY26	F	K. Anderson	79,205	17,485	61,720	-	-	-	17,485
USDA Commodity	F	M. Kaplan	200,000	-	200,000	-	-	-	-
USDA Bonus Commodity	F	M. Kaplan	1,000	-	1,000	-	-	-	-
Special Ed IDEA Flowthrough FY26	F	S. Leggett	1,665,704	346,139	1,319,565	-	-	-	346,139
Special Ed IDEA Preschool FY26	F	S. Leggett	53,827	17,179	36,648	-	-	-	17,179
Special Ed IDEA Part B	F	S. Leggett	-	-	-	-	-	-	-
National School Breakfast FY26	F	M. Kaplan	255,000	-	255,000	-	-	312	(312)
National School Lunch FY26	F	M. Kaplan	803,300	-	803,300	-	-	497	(497)
Special Ed IDEA FT PNP	F	S. Leggett	1,083	1,083	-	-	-	-	1,083
Career Focused Education FY26	L	C. Chappell	132,720	41,216	91,504	-	-	-	41,216
		TOTALS	20,792,884	7,422,798	11,591,958	6,143,757	1,072,400	1,050,551	228,490

* Budget amount is for the life of the grant which ranges from one to two years