CRETE-MONEE BOARD OF EDUCATION
Committee of the Whole Meeting - October 14, 2025

Discussion of Capital Projects beyond FY26.

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The Issue:
The Short Term Facility Plan “B” 2024-2026 was originally presented at the Regular Board of Education Meeting on February 20th, 2024. This presentation includes updated financial information for each sub-project.

Justification:
To ensure transparency and informed decision-making, we are presenting an updated Short Term Facility Plan incorporating the most recent financial data. This update will provide the Board with a clear, accurate view of our current fiscal position, enabling strategic planning and prioritization of facility needs.

Board Policy and Past Practices:
It is the practice of the Board to investigate, discuss, and decide on actions that could improve the District’s facilities.

Strategic Plan:
Goal #5, Provide our students with equitable, safe, and well maintained facilities. Goal #6, Prioritize our financial resources to meet our short and long term goals.

Community Impact:
This presentation provides transparency to stakeholders.

Supporting Data:
The following is included with this report:
- *Updated Short Term Facility Plan “B” 2024-2026 presentation*

Financial Impact:
The cost of the project come from proceeds remaining from the bonds sold in 2022:
- 2022 Working Cash Bonds to Pay-off Debt Certificates and additional Working Cash Bonds.
- 2022E Working Cash Bonds
- Alternative Revenue Bonds issued with TIF 5 dissolving in University Park serving as collateral.

Recommendation:
The Administration recommends to continue to follow the Short Term Facility Plan “B” 2024-2026 considering the updated financial information.