

FY25 Sinking Fund Summary

Updated: 04.04.2025

Estimated Proceeds	
FY20 Proceeds	7,337,977.53
FY21 Proceeds	7,850,261.41
FY22 Proceeds	8,239,735.65
FY23 Proceeds	8,367,505.06
FY24 Proceeds	8,878,536.94
FY25 Proceeds	9,204,959.69
	<u>49,878,976.28</u>
Less:	
FY20 Expenditures	(2,420,947.97)
FY21 Expenditures	(7,882,800.78)
FY22 Expenditures	(8,646,571.87)
FY23 Expenditures	(12,845,159.03)
FY24 Expenditures	(4,955,021.70)
FY25 Expenditures	(520,622.31)
FY25 Encumbrances	(6,989,286.47)
Estimated Balance Available	<u>5,618,566.15</u>

Current Cash Flow Summary	
Beginning Fund Balance, 07.01.2024	3,923,515.24
FY25 Net Cash rec'd to date	9,204,959.69
FY25 Expenditures	(520,622.31)
FY25 Encumbrances	(6,989,286.47)
Current Balance	5,618,566.15

Current Cash Flow Summary - for Finance Committee	
Beginning Fund Balance, 07.01.2024	3,923,515.24
FY25 Net Cash rec'd to date	9,204,959.69
FY25 Expenditures	(520,622.31)
Exclude: FY25 Encumbrances	
Current Balance	12,607,852.62

Notes:

(1) FY20 preliminary revenue projections - 10 years - original estimate at approximately \$7 million per year

(2) Beginning Fund Balance 07.01.2024 \$ 3,923,515.24

Sinking Fund Expenditures

Updated: 04.04.2025

Preliminary Financial Statement Detail

				Year 6	Year 6	Year 6	
	PO	PO Date	Budget	FY25 Expenditures	FY25 Encumbrances	FY25 Balance	
Laux Construction	24001663	11.07.2023	188,507.38	(24,131.58)	123,138.10	0.00	Attwood Cafeteria Addition
Laux Construction	24001663	11.07.2023	355,922.93	(476,496.25)	293,034.36	0.00	Attwood Cafeteria Addition
Boyton Fire Safety	24005564	05.13.2024	10,000.00	5,000.00	5,000.00	0.00	Fire system backflow prevention - Warehouse
Donaldson, Roger/Colliers Engineering	21000426/ 24005723	09.16.2020/ 05.29.2024	23,050.00	10,225.00	7,775.00	0.00	Dwight Rich parking lot, sidewalk/ Secure door Dwight Rich
SOILS AND STRUCT	25000794	08.08.2024	18,436.25	11,261.75	7,174.50	0.00	SOIL/STRUCTURE TEST SERVI - Pattengill
CHRISTMAN COMPAN	24005733	08.12.2024	1,811,128.60	560,695.53	1,250,433.07	0.00	ADD'L COSTS FOR MODULAR - Pattengill
MATRIX CONSULTIN	25000025	07.02.2024	18,300.00	16,470.00	1,830.00	0.00	ARCHITECT DESIGN SERVICES - Vehicle Center
T-MECHANICAL LLC	25000589	08.20.2024	147,000.00	115,097.40	31,902.60	0.00	VMC BOILER - Vehicle Center
Surveying Solutions	25001798	11.01.2024	33,150.00	0.00	33,150.00	0.00	School boundary surveys - District Wide
Rodger L Donaldson	25001401	10.09.2024	34,890.00	29,389.00	5,501.00	0.00	Annex AC - Sexton
Triterra	25001606	10.21.2024	2,905.00	0.00	0.00	2,905.00	Hazerdous material testing - Everett
Matrix Consulting Engineers	25001794	11.01.2024	2,900.00	1,450.00	1,450.00	0.00	Stairs evaluation - Everett
Colliers Engineering & Design	25001335	10.07.2024	26,900.00	21,910.54	4,989.46	0.00	GSRP classroom remodel - Dwight Rich
Matrix Consulting Engineers	25001770	10.31.2024	33,700.00	24,130.00	9,570.00	0.00	Parking lot repairs - Cumberland
Matrix Consulting Engineers	25001595	10.18.2024	12,450.00	1,383.33	11,066.67	0.00	Electrical engineering services - Forest View
Matrix Consulting Engineers	25001595	10.18.2024	14,850.00	1,650.00	13,200.00	0.00	Electrical engineering services - Gier Park
Kingscott Associates	25001765	10.31.2024	59,890.00	6,071.78	53,818.22	0.00	Design and Engineering - Gier Park
Matrix Consulting Engineers	25001595	10.18.2024	12,450.00	6,130.00	6,320.00	0.00	Electrical engineering services - Post Oak
Matrix Consulting Engineers	25001595	10.18.2024	13,650.00	12,196.67	1,453.33	0.00	Electrical engineering services - Sheridan Rd
Rodger L Donaldson	25001739	10.29.2024	58,955.00	56,192.00	2,763.00	0.00	Design for GSRP classroom remodel - Woodcreek
Laux Construction	25001952	11.12.2024	15,000.00	7,500.00	7,500.00	0.00	Construction Management services - Sexton
Integrity Interiors	25002189	11.22.2024	10,340.00	0.00	10,340.00	0.00	Repair terrazo at exterior doors - Hill
Integrity Interiors	25002205	11.25.2024	10,500.00	0.00	0.00	10,500.00	Furnish gym benches - Sexton
Audio Enhancement	25002096	11.19.2024	172,153.88	0.00	172,153.88	0.00	PA System - Attwood
Matrix Consulting Engineers	25002190	11.22.2024	18,650.00	4,980.00	13,670.00	0.00	Electrical panel upgrades - Cumberland
FD Hayes Electric	25002413/25002411	12.09.2024	32,925.00	3,157.00	29,768.00	0.00	Intercom system - Cumberland
Laux Construction	25002206	11.26.2024	15,000.00	7,500.00	7,500.00	0.00	Pre construction and constuction mgmt services - Mt. Hope
Engineered Protections System	25002097	11.21.2024	3,789.00	0.00	3,789.00	0.00	Card swipes - Field House
Laux Construction	25001597	12.23.2024	354,400.00	72,424.58	281,975.42	0.00	GSRP Classroom renovations - DR
Christman Company	25002677	01.02.2025	2,773,657.00	0.00	2,773,657.00	0.00	HVAC Renovations - Cavanaugh
Triterra	25002672	12.23.2024	4,315.00	0.00	4,315.00	0.00	Asbestos abatement - Cumberland
Colliers Engineering & Design	25002665	12.19.2024	43,600.00	31,575.00	12,025.00	0.00	Cafeteria renovations - North
FD Hayes Electric	25002662	12.19.2024	38,490.00	0.00	38,490.00	0.00	Carehawk Intercom - Riddle
B & J Painting	25002683	01.02.2025	1,460.00	0.00	1,460.00	0.00	Stairway ceiling paint - Gardner
Matrix Consulting Engineers	25003062	01.24.2025	39,500.00	2,266.50	37,233.50	0.00	Elevator design services - Sexton
Laux Construction	25003201	01.31.2025	54,051.00	5,261.25	48,789.75	0.00	Construction Management services - Gardner
Universal Sign Systems	25003065	01.24.2025	52,923.00	0.00	52,923.00	0.00	Digital sign installation - Gardner
Summit Contractors	25003067	01.24.2025	8,995.00	0.00	8,995.00	0.00	Digital sign electrical work - Gardner
Kingscott Associates	24005547	05.10.2024	17,340.00	3,240.00	14,100.00	0.00	Architect engineering and design services - Pattengill
Laux Construction	25003201	01.31.2025	53,844.00	5,148.75	48,695.25	0.00	Construction management services - Dwight Rich
Kingscott Associates	25002816	01.09.2025	120,000.00	97,391.35	22,608.65	0.00	Architect and engineering design services - Cavanaugh
Universal Sign Systems	25003045	01.22.2025	42,940.00	0.00	42,940.00	0.00	Digital sign - Gier Park
Summit Contractors	25003044	01.22.2025	8,436.00	0.00	8,436.00	0.00	Digital sign electrical work- Gier Park
			906,350.00	0.00	0.00	906,350.00	Construction management - Cavanaugh
			252,175.21	0.00	0.00	252,175.21	Fencing - District wide

Sinking Fund Expenditures

Updated: 04.04.2025

Preliminary Financial Statement Detail

			Year 6	Year 6	Year 6	
	PO	PO Date	Budget	FY25 Expenditures	FY25 Encumbrances	FY25 Balance
Boyton Fire Safety	25003679	02.27.2025	3,800.00	0.00	3,800.00	0.00
Boyton Fire Safety	25003678	02.27.2025	17,000.00	0.00	17,000.00	0.00
LJ Trumble	25003676	02.27.2025	7,798.00	0.00	7,798.00	0.00
Boyton Fire Safety	25003680	02.27.2025	3,800.00	0.00	3,800.00	0.00
Sideline Sports, LLC	25004005	03.12.2025	12,045.00	0.00	12,045.00	0.00
Thermalnetics, LLC	25004238	03.25.2025	126,405.00	0.00	126,405.00	0.00
Kone Inc	25004004	03.11.2025	49,775.00	0.00	49,775.00	0.00
Laux Construction	25003201	01.31.2025	575,600.00	0.00	575,600.00	0.00
National Time & Signal Co	25004031	03.12.2025	6,934.56	0.00	6,934.56	0.00
Laux Construction	25003201	01.31.2025	292,900.00	0.00	292,900.00	0.00
Simtech Outdoor Solutions	25004234	03.25.2025	197,824.79	0.00	197,824.79	0.00
Aaron's Plumbing & Mechanical	25004236	03.25.2025	3,167.36	3,167.36	0.00	0.00
Overhead Door of Lansing	n/a	n/a	4,210.00	4,210.00	0.00	0.00
Integrity Interiors	25004250	03.27.2025	6,593.00	0.00	6,593.00	0.00
Aaron's Plumbing & Mechanical	25004235	03.25.2025	36,875.00	0.00	36,875.00	0.00
Colliers Engineering & Design	25004252	03.27.2025	20,750.00	0.00	20,750.00	0.00
Bornor Restorations	25004245	03.26.2025	10,460.00	0.00	10,460.00	0.00
B&J Painting	25004249	03.27.2025	4,650.00	0.00	4,650.00	0.00
R&L Painting LLC	25004251	03.27.2025	11,970.00	0.00	11,970.00	0.00
			45,333,664.98	520,622.31	6,989,286.47	1,171,930.21