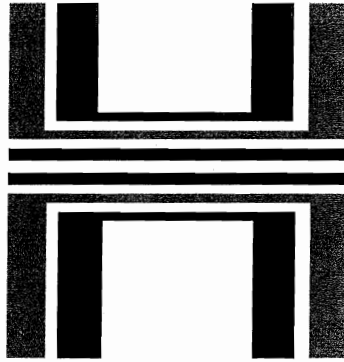




Treasurer's Report

December 2012 (unaudited)

Financial Highlights

For the month ended December 31, 2012

✓ Education Fund

- The budget is calculated at 99% of the anticipated levy amount. Average uncollectable taxes are approximately 1% or lower. Taxes received to date are equal to 98.27% of the budgeted amount.
- Actual receipt of grant funds is dependent upon the state's vouchering schedule. ISBE funds are currently received via ACH to help enhance interest earnings.
- Investment earnings are equal to 44.53% of budget. Additional interest will be earned from the monthly cash manager interest allocation.
- Food service lunch receipts began in the month of August and have been received in the amount of 45.18% of budget.
- In total, 55.55% of the budgeted revenues have been received and 34.08% of the expenditure budget has been spent.

✓ Tort Fund

- The budget is calculated at 99% of the anticipated levy amount. Average uncollectable taxes are approximately 1% or lower. Taxes received to date are equal to 98.67% of the budgeted amount.
- Investment earnings are equal to 52.11% of budget. Additional interest will be earned from the monthly cash manager interest allocation.
- In total, 99.88% of the budgeted revenues have been received and 72.39% of the expenditure budget has been spent.

✓ Operations & Maintenance Fund

- The budget is calculated at 99% of the anticipated levy amount. Average uncollectable taxes are approximately 1% or lower. Taxes received to date are equal to 98.65% of the budgeted amount.
- Investment earnings are equal to 51.83% of budget. Additional interest will be earned from the monthly cash manager interest allocation.
- Rental Income has been received at 9.86% of the budget.
- In total, 98.97% of the budgeted revenues have been received and 44.21% of the expenditure budget has been spent.

✓ Bond & Interest

- The budget is calculated at 99% of the anticipated levy amount. Average uncollectable taxes are approximately 1% or lower. Taxes received to date are equal to 98.15% of the budgeted amount.
- Investment earnings are equal to 62.64% of budget. Additional interest will be earned from the monthly cash manager interest allocation.
- In total 99.46% of the budgeted revenues have been received and 99.98% of the expenditure budget has been spent.

✓ **Transportation**

- The budget is calculated at 99% of the anticipated levy amount. Average uncollectable taxes are approximately 1% or lower. Taxes received to date are equal to 98.66% of the budgeted amount.
- Investment earnings are equal to 163.27% of budget. Additional interest will be earned from the monthly cash manager interest allocation.
- In total 49.52% of the budgeted revenues have been received. The expenditure budget has been spent at a level of 36.63% of the annual budget.

✓ **IMRF & Social Security**

- The budget is calculated at 99% of the anticipated levy amount. Average uncollectable taxes are approximately 1% or lower. Taxes received to date are equal to 98.63% of the budgeted amount.
- Investment earnings are equal to 66.81% of budget. Additional interest will be earned from the monthly cash manager interest allocation.
- In total, 99.91% of the budgeted revenues have been received. The expenditure budget has been spent at a level 41.57% of the annual budget.

✓ **Working Cash Fund**

- The budget is calculated at 99% of the anticipated levy amount. Average uncollectable taxes are approximately 1% or lower. Taxes received to date are equal to 98.64% of the budgeted amount.
- Investment earnings are equal to 81.28%. Additional interest will be earned from the monthly cash manager interest allocation.
- In total, 99.83% of the budgeted revenues have been received.

✓ **Life Safety Fund**

- The budget is calculated at 99% of the anticipated levy amount. Average uncollectable taxes are approximately 1% or lower. Taxes received to date are equal to 98.50% of the budgeted amount.
- Investment earnings are equal to 65.00%. Additional interest will be earned from the monthly cash manager interest allocation.
- In total, 99.77% of the budgeted revenues have been received. The expenditure budget has been spent at a level of 31.42%.

✓ **Health Care**

- Medical Claims equaled \$590,233.40. Prescription and Dental Claims for December equaled \$137,601.96.
- Total expenditures for the month including Administrative fees equaled \$832,384.46.

Harlem Consolidated School District #122

Revenue/Expenditure Summary

<u>Fund</u>	<u>July 1, 2012</u> <u>Fund Balance</u>	<u>Dec FY 13</u> <u>Revenue</u>	<u>Dec FY 13</u> <u>Expenditure</u>	<u>Dec FY 13</u> <u>Change in</u> <u>Fund Balance</u>	<u>FY 13</u> <u>YTD Activity</u> <u>Fund Balance</u>	<u>FY 12</u> <u>YTD Activity</u> <u>Fund Balance</u>	<u>Dec FY 13</u> <u>Ending</u> <u>Fund Balance</u>
Education	\$3,523,556.00	\$2,412,912.08	\$4,868,495.13	(\$2,455,583.05)	\$13,028,456.05	\$13,734,617.39	\$16,552,012.05
Tort	\$1,035,490.00	\$730.59	\$59,663.17	(\$58,932.58)	\$353,820.13	\$343,915.90	\$1,389,310.13
Operations and Maintenance	\$3,461,997.00	\$4,075.09	\$343,235.49	(\$339,160.40)	\$2,602,200.91	\$2,241,062.28	\$6,064,197.91
Bond and Interest	\$559,519.00	\$284.20	\$0.00	\$284.20	(\$7,930.79)	\$2,141,410.86	\$551,588.21
Transportation	\$161,005.00	\$615.24	\$287,659.02	(\$287,043.78)	\$962,506.50	\$1,112,838.51	\$1,123,511.50
IMRF/SS	\$1,355,979.00	\$1,403.37	\$209,389.19	(\$207,985.82)	\$1,369,172.99	\$1,162,051.42	\$2,725,151.99
Capital Projects	\$0.00	\$427,523.38	(\$127,781.00)	\$555,304.38	(\$137,961.27)	(\$1,009,985.26)	(\$137,961.27)
Working Cash	\$986,958.00	\$684.28	\$0.00	\$684.28	\$341,137.23	\$354,713.82	\$1,328,095.23
Life Safety	\$154,571.00	\$191.20	\$0.00	\$191.20	\$216,516.81	\$263,185.38	\$371,087.81
Total	\$ 11,239,075.00	\$2,848,419.43	\$5,640,661.00	(\$2,792,241.57)	\$18,727,918.56	\$20,343,810.30	\$ 29,966,993.56

-This summary is a brief overview of the December Revenue & Expenditure activity.

-This summary reflects the beginning balances of July 1, 2012 as the fiscal year began.

-This summary shows the YTD Totals of each fund as affected by December Revenues and Expenditures.

Harlem Consolidated School District #122 Treasurer's Report for the month ended December 31, 2012

Fund	Month to Date		Year to Date		Variance	%
	Dec-12 Actual	Dec-13 Actual	Y-T-D 12 Actual	Y-T-D 13 Actual		

Fund	Month to Date		Year to Date		Variance	%
	Dec-12 Actual	Dec-13 Actual	Y-T-D 12 Actual	Y-T-D 13 Actual		

EDUCATIONAL FUND

REVENUES

Local Sources	\$ 194,277.89	\$ 303,931.24	\$ 109,653.35	56.44%
State Sources	\$ 1,765,068.10	\$ 1,642,335.02	\$ (122,733.08)	-6.95%
Federal Sources	\$ 703,455.69	\$ 466,645.82	\$ (236,809.87)	-33.66%
Transfers	\$ -	\$ -	\$ -	#DIV/0!
Totals	\$ 2,662,801.68	\$ 2,412,912.08	\$ (249,889.60)	-9.38%

EXPENDITURES

Salaries	\$ 5,141,990.92	\$ 3,375,742.89	\$ (1,766,248.03)	-34.35%
Benefits	\$ 1,206,752.66	\$ 1,036,932.24	\$ (169,820.42)	-14.07%
Purchased Services	\$ 106,499.84	\$ 145,209.52	\$ 38,709.68	36.35%
Supplies	\$ 173,234.77	\$ 206,533.32	\$ 33,298.55	19.22%
Capital Outlay	\$ 1,675.80	\$ (5,282.40)	\$ (6,938.20)	-414.02%
Other Expenditures	\$ 161,420.68	\$ 99,799.56	\$ (61,621.12)	-38.17%
Non-Capital Equipment	\$ (268.60)	\$ 9,540.00	\$ 9,808.60	-3651.75%
Transfers	\$ -	\$ -	\$ -	#DIV/0!
Totals	\$ 6,791,306.07	\$ 4,868,495.13	\$ (1,922,810.94)	-28.31%

Revenues Over(under)
Expenditures

	\$ (4,128,504.39)	\$ (2,455,583.05)	\$ 1,672,921.34
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Harlem Consolidated School District #122

Treasurer's Report

for the month ended December 31, 2012

Fund	Month to Date			Year to Date		
	Dec-12 Actual	Dec-13 Actual	Variance \$	Y-T-D 12 Actual	Y-T-D 13 Actual	Variance \$

TORT FUND

REVENUES

Local Sources	\$ 737.41	\$ 730.59	\$ (6.82)	\$ 1,476,125.00	\$ 1,476,955.62	\$ (2,563.94)	-0.17%
Totals	\$ 737.41	\$ 730.59	\$ (6.82)	\$ 1,476,125.00	\$ 1,474,391.68	\$ (2,563.94)	-0.17%

EXPENDITURES

Salaries	\$ 40,607.68	\$ 26,416.20	\$ (14,191.48)	\$ 376,894.00	\$ 175,351.49	\$ 159,182.10	\$ (16,169.39)	-9.22%
Benefits	\$ 8,586.96	\$ 7,747.75	\$ (839.21)	\$ 108,251.00	\$ 42,054.96	\$ 42,053.08	\$ (1.88)	0.00%
Purchased Services	\$ 1,100.41	\$ 25,499.22	\$ 24,398.81	\$ 1,050,399.00	\$ 915,633.27	\$ 919,001.57	\$ 3,368.30	0.37%
Supplies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Other Expenditures	\$ -	\$ -	\$ -	\$ 10,000.00	\$ -	\$ 334.80	\$ 334.80	#DIV/0!
Non-Capital Equipment	\$ -	\$ -	\$ -	\$ 2,500.00	\$ -	\$ -	\$ -	#DIV/0!
Totals	\$ 50,295.05	\$ 59,663.17	\$ 9,368.12	\$ 1,548,044.00	\$ 1,133,039.72	\$ 1,120,571.55	\$ (12,468.17)	-1.10%

Revenues Over(under)

Expenditures	\$ (49,557.64)	\$ (58,932.58)	\$ (9,374.94)	\$ (71,919.00)	\$ 343,915.90	\$ 353,820.13	\$ 9,904.23
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Harlem Consolidated School District #122

Treasurer's Report
for the month ended December 31, 2012

Fund	Month to Date		Year to Date		Variance	%
	Dec-12 Actual	Dec-13 Actual	Y-T-D 12 Actual	Y-T-D 13 Actual		

Fund	Month to Date		Year to Date		Variance	%
	Dec-12 Actual	Dec-13 Actual	Y-T-D 12 Actual	Y-T-D 13 Actual		

OPER & MAINT FUND

REVENUES

Local Sources	\$ 6,893.32	\$ 4,075.09	\$ (2,818.23)	\$ -40.88%	\$ 4,708,995.00	\$ 4,475,389.93	\$ 4,659,285.10	\$ 183,895.17	4.11%
State Sources	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Federal Sources	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Sale of Equipment	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ 1,200.00	\$ 1,200.00	#DIV/0!
Transfers	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Totals	\$ 6,893.32	\$ 4,075.09	\$ (2,818.23)	-40.88%	\$ 4,708,995.00	\$ 4,475,389.93	\$ 4,660,485.10	\$ 185,095.17	4.14%

EXPENDITURES

Salaries	\$ 215,076.55	\$ 144,781.58	\$ (70,294.97)	-32.68%	\$ 1,970,000.00	\$ 990,331.86	\$ 965,989.70	\$ (24,342.16)	-2.46%
Benefits	\$ 38,346.69	\$ 41,435.07	\$ 3,088.38	8.05%	\$ 488,800.00	\$ 223,663.51	\$ 243,006.81	\$ 19,343.30	8.65%
Purchased Services	\$ 50,189.93	\$ 31,200.24	\$ (18,989.69)	-37.84%	\$ 573,700.00	\$ 338,099.37	\$ 243,939.67	\$ (94,159.70)	-27.85%
Supplies	\$ 113,707.77	\$ 91,674.60	\$ (22,033.17)	-19.38%	\$ 1,128,450.00	\$ 510,047.99	\$ 485,176.31	\$ (24,871.68)	-4.88%
Capital Outlay	\$ 9,303.84	\$ 50,931.00	\$ 41,627.16	447.42%	\$ 117,000.00	\$ 137,990.23	\$ 105,701.52	\$ (32,288.71)	-23.40%
Other Expenditures	\$ -	\$ -	\$ -	#DIV/0!	\$ 102,750.00	\$ 200.00	\$ 139.58	\$ (60.42)	-30.21%
Non-Capital Equipment	\$ -	\$ (16,787.00)	\$ (16,787.00)	#DIV/0!	\$ 62,500.00	\$ 33,994.69	\$ 14,330.60	\$ (19,664.09)	-57.84%
Transfers	\$ -	\$ -	\$ -	#DIV/0!	\$ 213,000.00	\$ -	\$ -	\$ -	#DIV/0!
Totals	\$ 426,624.78	\$ 343,235.49	\$ (83,389.29)	-19.55%	\$ 4,656,200.00	\$ 2,234,327.65	\$ 2,058,284.19	\$ (176,043.46)	-7.88%

Revenues Over(under)
Expenditures

\$ 52,795.00	\$ 2,241,062.28	\$ 2,602,200.91	\$ 361,138.63
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for the month ended December 31, 2012

Page 4

Harlem Consolidated School District #122

Treasurer's Report

for the month ended December 31, 2012

Fund	Month to Date			Year to Date		
	Dec-12 Actual	Dec-13 Actual	Variance \$	Y-T-D 12 Actual	Y-T-D 13 Actual	Variance \$

TRANSPORTATION

REVENUES

Local Sources	\$ 517.40	\$ 615.24	\$ 97.84	\$ 2,345,750.00	\$ 2,261,609.78	\$ 86,891.86	3.84%
State Sources	-	-	-	\$ 2,996,183.00	\$ 997,841.16	\$ (144,233.88)	-14.45%
Sale of Equipment	-	-	-	-	-	-	#DIV/0!
Transfers	-	-	-	\$ 1,124,224.00	-	-	#DIV/0!
Totals	\$ 517.40	\$ 615.24	\$ 97.84	\$ 3,259,450.94	\$ 3,202,108.92	\$ (57,342.02)	-1.76%

EXPENDITURES

Salaries	\$ 261,407.62	\$ 164,409.81	\$ (96,997.81)	\$ 2,229,208.00	\$ 931,928.63	\$ 858,161.21	-7.92%
Benefits	\$ 69,544.79	\$ 77,084.41	\$ 7,539.62	\$ 934,058.00	\$ 325,778.71	\$ 350,861.56	7.70%
Purchased Services	\$ 19,483.14	\$ 9,851.78	\$ (9,631.36)	\$ 239,766.00	\$ 72,308.08	\$ 122,520.63	69.44%
Supplies	\$ 34,229.02	\$ 36,253.02	\$ 2,024.00	\$ 603,500.00	\$ 192,459.76	\$ 233,344.28	21.24%
Capital Outlay	-	-	-	\$ 1,124,244.00	\$ 585,334.25	\$ (585,334.25)	-100.00%
Other Expenditures	\$ 948.00	\$ 60.00	\$ (888.00)	\$ 647,570.00	\$ 2,932.00	\$ 629,612.74	21373.83%
Non-Capital Equipment	-	-	-	\$ 35,000.00	\$ 35,871.00	\$ 45,102.00	25.73%
Transfers	-	-	-	\$ 300,000.00	-	\$ 9,231.00	#DIV/0!
Totals	\$ 385,612.57	\$ 287,659.02	\$ (97,953.55)	\$ 6,113,346.00	\$ 2,146,612.43	\$ 92,989.99	4.33%

Revenues Over(under)

Expenditures	\$ (385,095.17)	\$ (287,043.78)	\$ 98,051.39	\$ 352,811.00	\$ 1,112,838.51	\$ 962,506.50	\$ (150,332.01)
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Harlem Consolidated School District #122

Treasurer's Report

for the month ended December 31, 2012

Fund	Month to Date			Year to Date		
	Dec-12 Actual	Dec-13 Actual	Variance \$	Y-T-D 12 Actual	Y-T-D 13 Actual	Variance \$
IMRF/Soc Sec						
REVENUES						
Local Sources	\$ 1,440.11	\$ 1,403.37	\$ (36.74)	\$ 2,501,700.00	\$ 2,275,920.23	\$ 2,499,549.58
			-2.55%			\$ 223,629.35
Totals	\$ 1,440.11	\$ 1,403.37	\$ (36.74)	\$ 2,501,700.00	\$ 2,275,920.23	\$ 2,499,549.58
			-2.55%			\$ 223,629.35
						9.83%
EXPENDITURES						
Benefits	\$ 295,706.14	\$ 209,389.19	\$ (86,316.95)	\$ 2,719,108.00	\$ 1,113,868.81	\$ 1,130,376.59
			-29.19%			\$ 16,507.78
Totals	\$ 295,706.14	\$ 209,389.19	\$ (86,316.95)	\$ 2,719,108.00	\$ 1,113,868.81	\$ 1,130,376.59
			-29.19%			\$ 16,507.78
						1.48%
Revenues Over(under)	\$ (294,266.03)	\$ (207,985.82)	\$ 86,280.21	\$ (217,408.00)	\$ 1,162,051.42	\$ 1,369,172.99
Expenditures						\$ 207,121.57

Harlem Consolidated School District #122

Treasurer's Report

for the month ended December 31, 2012

Fund	Month to Date		Year to Date	
	Dec-12 Actual	Dec-13 Actual	Y-T-D 12 Actual	Y-T-D 13 Actual

Fund	Month to Date		Year to Date	
	Dec-12 Actual	Dec-13 Actual	Y-T-D 12 Actual	Y-T-D 13 Actual

CAPITAL PROJECTS

REVENUES

State Sources	\$ -	\$ 342,169.00	\$ 342,169.00	\$ 342,169.00	\$ 342,169.00	#DIV/0!
Transfers	\$ -	\$ 85,354.38	\$ 85,354.38	\$ 85,354.38	\$ 26,123.38	44.10%
Totals	\$ -	\$ 427,523.38	\$ 427,523.38	\$ 427,523.38	\$ 368,292.38	621.79%

EXPENDITURES

Purchased Services	\$ 84,140.01	\$ -	\$ (84,140.01)	\$ 3,781.31	\$ (82,587.42)	-95.62% #DIV/0!
Supplies	\$ -	\$ -	\$ -	\$ -	\$ -	-51.31% #DIV/0!
Capital Outlay	\$ -	\$ (156,691.36)	\$ (156,691.36)	\$ 478,507.83	\$ (504,339.70)	-51.31% #DIV/0!
Other Expenditures	\$ -	\$ 28,910.36	\$ 28,910.36	\$ 83,195.51	\$ 83,195.51	#DIV/0!
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Totals	\$ 84,140.01	\$ (127,781.00)	\$ (211,921.01)	\$ 565,484.65	\$ (503,731.61)	-47.11%

Revenues Over(under)
Expenditures

\$ (84,140.01)	\$ 555,304.38	\$ 639,444.39	\$ (137,961.27)	\$ 872,023.99
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Harlem Consolidated School District #122

Treasurer's Report

for the month ended December 31, 2012

Fund	Month to Date		Year to Date		Variance	%
	Dec-12 Actual	Dec-13 Actual	Y-T-D 12 Actual	Y-T-D 13 Actual	\$	

Fund	Month to Date		Year to Date		Variance	%
	Dec-12 Actual	Dec-13 Actual	Y-T-D 12 Actual	Y-T-D 13 Actual	\$	

WORKING CASH

REVENUES

Local Sources	\$ 1,132.01	\$ 684.28	\$ (447.73)	-39.55%
Transfers	\$ -	\$ -	\$ -	#DIV/0!
Sale of Bonds	\$ -	\$ -	\$ -	#DIV/0!
Totals	\$ 1,132.01	\$ 684.28	\$ (447.73)	-39.55%

EXPENDITURES

Other Expenditures	\$ -	\$ -	\$ -	#DIV/0!
Totals	\$ -	\$ -	\$ -	#DIV/0!

Revenues Over(under)
Expenditures

	\$ 1,132.01	\$ 684.28	\$ (447.73)	
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Harlem Consolidated School District #122

Treasurer's Report

for the month ended December 31, 2012

Fund	Month to Date		Year to Date	
	Dec-12 Actual	Dec-13 Actual	Y-T-D 12 Actual	Y-T-D 13 Actual

Fund	Month to Date		Year to Date	
	Dec-12 Actual	Dec-13 Actual	Y-T-D 12 Actual	Y-T-D 13 Actual

FIRE & SAFETY

REVENUES

Local Sources	\$ 258.67	\$ 191.20	\$ (67.47)	-26.08%	\$ 360,200.00	\$ 355,189.66	\$ 359,358.81	\$ 4,169.15	1.17%
Totals	\$ 258.67	\$ 191.20	\$ (67.47)	-26.08%	\$ 360,200.00	\$ 355,189.66	\$ 359,358.81	\$ 4,169.15	1.17%

EXPENDITURES

Purchased Services	\$ 8,950.00	\$ -	\$ (8,950.00)	-100.00%	\$ 45,000.00	\$ 39,247.03	\$ -	\$ (39,247.03)	-100.00%
Supplies	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Capital Outlay	\$ 12,641.75	\$ -	\$ (12,641.75)	-100.00%	\$ 409,589.00	\$ 52,757.25	\$ 142,842.00	\$ 90,084.75	170.75%
Non-Capital Equipment	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Totals	\$ 21,591.75	\$ -	\$ (21,591.75)	-100.00%	\$ 454,589.00	\$ 92,004.28	\$ 142,842.00	\$ 50,837.72	55.26%

Revenues Over(under)
Expenditures

	\$ (21,333.08)	\$ 191.20	\$ 21,524.28	\$ (94,389.00)	\$ 263,185.38	\$ 216,516.81	\$ (46,668.57)
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for the month ended December 31, 2012

Harlem Consolidated School District #122

Treasurer's Report

for the month ended December 31, 2012

Fund	Month to Date			Variance	%
	2012 Actual	2013 Actual		\$	%

Fund	Year to Date			Variance	%
	Annual Budget	2012 YTD	2013 YTD	\$	%

EXPENDITURES

Education	\$ 6,791,306.07	\$ 4,868,495.13	\$ (1,922,810.94)	-28.31%	\$ 76,424,088.00	\$ 26,055,247.90	\$ 26,047,771.30	\$ (7,476.60)	-0.03%
Tort	\$ 50,295.05	\$ 59,663.17	\$ 9,368.12	18.63%	\$ 1,548,044.00	\$ 1,133,039.72	\$ 1,120,571.55	\$ (12,468.17)	-1.10%
Operations & Maintenance	\$ 426,624.78	\$ 343,235.49	\$ (83,389.29)	-19.55%	\$ 4,656,200.00	\$ 2,234,327.65	\$ 2,058,284.19	\$ (176,043.46)	-7.88%
Bond & Interest	\$ 3,477,356.25	\$ -	\$ (3,477,356.25)	-100.00%	\$ 6,321,950.00	\$ 4,046,595.13	\$ 6,320,806.00	\$ 2,274,210.87	56.20%
Transportation	\$ 385,612.57	\$ 287,659.02	\$ (97,953.55)	-25.40%	\$ 6,113,346.00	\$ 2,146,612.43	\$ 2,239,602.42	\$ 92,989.99	4.33%
IMRF/Soc. Security	\$ 295,706.14	\$ 209,389.19	\$ (86,316.95)	-29.19%	\$ 2,719,108.00	\$ 1,113,868.81	\$ 1,130,376.59	\$ 16,507.78	1.48%
Capital Projects	\$ 84,140.01	\$ (127,781.00)	\$ (211,921.01)	-251.87%	\$ 651,000.00	\$ 1,069,216.26	\$ 565,484.65	\$ (503,731.61)	-47.11%
Working Cash	\$ -	\$ -	\$ -	#DIV/0!	\$ 607,830.00	\$ -	\$ -	\$ -	#DIV/0!
Fire & Safety	\$ 21,591.75	\$ -	\$ (21,591.75)	-100.00%	\$ 454,589.00	\$ 92,004.28	\$ 142,842.00	\$ 50,837.72	55.26%
Totals	\$11,532,632.62	\$ 5,640,661.00	\$ (5,891,971.62)	-51.09%	\$ 99,496,155.00	\$ 37,890,912.18	\$ 39,625,738.70	\$ 1,734,826.52	4.58%

Revenues Over(under)

Expenditures	\$ (8,857,405.88)	\$ (2,792,241.57)	\$ 6,065,164.31
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	\$ (6,293,377.00)	\$ 20,343,810.30	\$ 18,727,918.56	\$ (1,615,891.74)
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**Outstanding Investments
& Cash Balances**

December 2012 (unaudited)

Harlem Consolidated School District #122 Cash/Investment Balance Report for the month ended December 31, 2012 (Unaudited)

<u>FUND</u>	<u>Cash/Investments Balance</u>
Education (Incl. Spec. Ed)	\$ 15,432,237.41
Tort	\$ 1,417,977.00
Operations & Maintenance	\$ 6,212,248.68
Debt Service	\$ 551,588.43
Transportation	\$ 1,194,092.52
IMRF	\$ 1,215,417.76
Social Security	\$ 1,509,734.17
Capital Projects	\$ (137,961.17)
Working Cash	\$ 1,328,095.35
Life Safety	\$ 371,087.19
	<u>\$ 29,094,517.34</u>

\$1,125,514.54 of the balance is invested in the Illinois Treasurer's Fund at 0.101%
\$28,275,839.77 of the balance is invested in Associated Bank at 0.50%

Food Service Financial Summary

December 2012 (unaudited)

Harlem Consolidated Schools #122
Food Service Financial Summary

	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013
<u>REVENUES</u>								
Student Lunch/Milk	\$ 766,209	\$ 702,354	\$ 719,784	\$ 635,148	\$ 601,711	\$ 650,219	\$ 614,365	\$ 273,330
Student Breakfast	45,048	42,711	45,576	32,831	31,778	34,955	30,744	14,482
Ala Carte	711,203	745,896	785,540	788,434	703,818	631,615	621,248	295,500
Adult Lunch/Milk	25,050	22,672	-	-	-	-	-	-
Gov't Reimbursement	959,097	1,029,023	1,188,844	1,311,737	1,556,656	1,690,172	1,655,760	633,117
Other Revenue	33,085	33,818	45,148	68,890	72,182	49,553	42,807	18,665
TOTAL REVENUE	\$ 2,539,692	\$ 2,576,474	\$ 2,784,893	\$ 2,837,039	\$ 2,966,145	\$ 3,056,514	\$ 2,964,924	\$ 1,235,092
<u>EXPENDITURES</u>								
Food Supply	\$ 1,029,782	\$ 1,195,295	\$ 1,259,215	\$ 1,256,175	\$ 1,264,394	\$ 1,230,266	\$ 1,288,739	\$ 581,083
Labor	652,974	652,054	785,838	853,439	987,355	1,001,317	1,033,360	458,411
Benefits	153,993	134,023	147,652	143,345	158,829	164,532	161,417	67,225
Other	243,226	190,936	238,824	304,106	321,545	390,021	221,555	100,332
TOTAL EXPENSE	\$ 2,079,975	\$ 2,172,308	\$ 2,431,528	\$ 2,557,065	\$ 2,732,124	\$ 2,786,137	\$ 2,705,071	\$ 1,207,050
GAIN/(LOSS)	\$ 459,717	\$ 404,166	\$ 353,364	\$ 279,974	\$ 234,021	\$ 270,377	\$ 259,853	\$ 28,042
COMMODITIES RECEIVED								
Year-end Inventory	0	0	0	0	0	0	0	0
PARTICIPATION (Daily Average - Month Reported)								
Student Paid Lunch	2,119	1,019	1,779	1,622	1,182	1,221	1,460	1,375
Student Free Lunch	1,296	894	1,221	1,459	1,429	1,590	2,179	2,203
Student Reduced Lunch	369	229	351	369	347	403	519	461
Student Paid Breakfast	206	153	185	126	127	106	116	130
Student Free Breakfast	474	429	436	480	931	571	593	89
Student Reduced Breakfast	92	65	92	74	75	65	84	654
Student Paid Snack		0	0	0	0	0	0	0
Student Free Snack		0	0			403	0	
Student Reduced Snack		0	0					
TOTAL SERVED	4,556	2,789	4,064	4,130	4,091	4,359	4,951	4,912

Harlem Consolidated Schools - Food Service
2012-2013

	JULY & AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	TOTALS
BEGINNING BALANCE		(32,918.45)	(73,117.63)	(80,469.81)	38,884.71	28,041.91	28,041.91	28,041.91	28,041.91	28,041.91	28,041.91	
REVENUES												
STUDENT LUNCH/MILK	29,072.35	\$ 58,418.85	\$ 75,582.15	\$ 63,115.85	\$ 47,140.40							\$ 273,329.60
STUDENT BREAKFAST	850.45	2,632.05	4,086.55	3,791.10	3,121.55							\$ 14,481.70
ALA CARTE	30,222.20	65,877.60	82,183.20	67,104.70	50,112.15							\$ 295,499.85
GOV'T REIMBURSEMENT *	0.00	84,214.18	165,537.89	207,495.60	175,869.07							\$ 633,116.74
OTHER REVENUE	2,409.24	2,211.30	183.30	8,758.63	5,102.03							\$ 18,664.50
TOTAL REVENUE	\$ 62,554.24	\$ 213,353.98	\$ 327,573.09	\$ 350,265.88	\$ 281,345.20	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,235,092.39
EXPENDITURES												
FOOD SUPPLY	8,680.14	\$ 129,872.47	\$ 207,044.51	\$ 67,260.29	\$ 168,225.72							\$ 581,083.13
LABOR	61,542.32	89,615.36	87,917.98	132,475.98	86,858.98							\$ 458,410.62
EMPLOYEE BENEFITS	9,026.29	15,266.26	14,365.95	14,253.40	14,312.92							\$ 67,224.82
OTHER EXPENSE	16,223.94	18,799.07	25,596.83	16,921.69	22,790.38							\$ 100,331.91
TOTAL EXPENDITURES	\$ 95,472.69	\$ 253,553.16	\$ 334,925.27	\$ 230,911.36	\$ 292,188.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,207,050.48
ENDING BALANCE	(32,918.45)	(73,117.63)	(80,469.81)	38,884.71	28,041.91	28,041.91	28,041.91	28,041.91	28,041.91	28,041.91	28,041.91	
GAIN/(LOSS)	(32,918.45)	(40,199.18)	(7,352.18)	119,354.52	(10,842.80)	0.00	0.00	0.00	0.00	0.00	0.00	28,041.91

Expenditures do not include overhead and support services outside of the food service department
Advance payments in December equalled - \$61,571.39
*Government Reimbursements can run one to two months behind claim submission

Harlem Health Care Summary

December 2012 (unaudited)

HARLEM HEALTH CARE SUMMARY
12/31/2012

	2007-08	2008-09	2009-2010	2010-2011	2011-2012	YTD 2012-2013
<u>Expenditures</u>						
Claims Paid	\$7,274,853	\$7,643,326	\$10,460,342	\$11,035,186	\$10,302,892	\$ 6,030,216
Stop Loss Premiums	193,506	227,296	301,711	620,604	745,379	\$ 302,228
Administrative Fees	444,196	569,274	587,830	568,681	637,957	\$ 320,825
Total	\$7,912,556	\$8,439,896	\$11,349,882	\$12,224,471	\$11,686,228	\$ 6,653,269
Wellness	34,796	37,879	3,840	30,706	26,064	\$ 17,932
Stop Loss Refund (prior year)						
Total Expenditures	\$7,947,352	\$8,477,775	\$11,353,722	\$12,255,177	\$11,712,292	\$ 6,671,201
<u>Revenues</u>						
Board Premium	\$8,425,000	\$7,375,000	\$10,424,000	\$11,578,000	\$11,434,814	\$ 6,557,200
Stop Loss Reimbursement	121,066	0	681,370	513,714	201,558	\$ 212,151
Ins. Pool Payment	0	0	0	0	0	\$ -
Dependent Premium	305,995	242,246	215,945	182,491	121,093	\$ 46,691
Interest	7,441	4,077	1,302	1,820	1,436	\$ 673
Refunds	69,937	13,518	3,118	345	47	\$ -
Total Revenues	\$8,929,439	\$7,634,841	\$11,325,735	\$12,276,370	\$11,758,949	\$ 6,816,716
Board Advance	-	-	-	-	-	\$ -
Adjusted Balance	(842,934)	(842,934)	(27,988)	21,193	46,657	\$ 145,515
CASH BALANCE	\$895,247	\$52,313	\$24,326	\$45,518	\$92,175	\$ 237,690
TOTAL FUND BALANCE	\$895,247	\$52,313	\$24,326	\$45,518	\$92,175	\$ 237,690

*Report prepared on a cash basis.
Figures may vary due to rounding

HARLEM HEALTH CARE PLAN SUMMARY
DISTRICT #122
2012-2013

REVENUES

Date	Board Payment	Board Advances	Stop Loss Reimbursement	Dependent/Emp Payment	Refund	Interest Credited	Total Receipts
11-12 Balance Forward							92,175.31
Jul-12	935,000.00	0.00	0.00	0.00	0.00	83.29	935,083.29
Aug-12	1,562,000.00	0.00	0.00	9,095.36	0.00	118.10	1,571,213.46
Sep-12	1,415,200.00	0.00	0.00	16,167.17	0.00	145.23	1,431,512.40
Oct-12	950,000.00	0.00	0.00	7,442.81	0.00	86.20	957,529.01
Nov-12	865,000.00	0.00	1,865.01	4,166.28	0.00	78.24	871,109.53
Dec-12	830,000.00	0.00	210,286.27	9,819.69	0.00	162.14	1,050,268.10
Jan-13						0.00	0.00
Feb-13						0.00	0.00
Mar-13						0.00	0.00
Apr-13						0.00	0.00
May-13						0.00	0.00
Jun-13						0.00	0.00
TOTALS	\$6,557,200.00	\$0.00	\$212,151.28	\$46,691.31	\$0.00	\$673.20	\$6,816,715.79

EXPENDITURES

Date	Medical Claims Pd	Dental Claims	Prescription Claims	Admin. Fees	Stop Loss	Paid* Expenditures	VSP Claims Pd	EAP / Wellness
Jul-12	652,854.83	42,857.89	137,611.93	53,739.51	53,150.30	940,214.46	4,997.97	0.00
Aug-12	1,290,502.38	41,494.34	190,629.90	55,343.34	51,970.46	1,629,940.42	4,890.47	0.00
Sep-12	1,046,456.06	60,551.79	194,942.40	50,831.03	49,885.38	1,402,666.66	5,014.73	6,516.00
Oct-12	654,177.38	33,822.19	161,828.95	59,352.10	49,073.98	958,254.60	4,407.73	6,516.00
Nov-12	592,402.55	49,945.71	124,517.68	50,699.61	49,073.98	866,639.53	3,858.19	0.00
Dec-12	590,233.40	0.00	137,601.96	50,859.90	49,073.98	827,769.24	4,615.22	4,900.00
Jan-13						0.00		
Feb-13						0.00		
Mar-13						0.00		
Apr-13						0.00		
May-13						0.00		
Jun-13						0.00		
TOTALS	\$4,826,626.60	\$228,671.92	\$947,132.82	\$320,825.49	\$302,228.08	\$6,625,484.91	\$27,784.31	\$17,932.00
% Increase/Decrease	14.7%	-21.0%	10.9%	2.3%	-18.5%	9.8%	22.7%	-
\$ Increase/Decrease	\$617,794.78	(\$60,940.98)	\$92,963.41	\$7,285.87	(\$68,410.88)	\$588,692.20	\$5,140.78	-

-Report prepared on a cash basis.

Activity Accounts

November 2012 (unaudited)