

CONSIDER TAX RATE ORDINANCE FOR 2025-2026

Presented for:

Board action ☒ Report/Review Only ☐

Supporting documents:

None ☐ Attached ☒ Provided Later ☐

Contact Person:

Jamie Shaver

Background Information:

Now that the Board has approved the 2025-2026 General Operating Fund and Debt Service Fund budgets, it is time to approve the tax rate which will partially fund these budgets. The attached "Ordinance to Set Tax Rate" sets the recommended tax rates for both the General Operating Fund (Maintenance and Operations) and Debt Service Fund (Interest and Sinking). As in the past, the Ordinance contains two statements concerning maintenance and operations tax collections. The Ordinance must be referred to in the minutes of the meeting of the Board, which will state that the Ordinance was in writing and was passed by the Board; will state the rate and purpose for which the tax was levied; and will state the record vote of the Board. A signed copy of the Ordinance should be attached to and incorporated into the minutes. The rate has also been advertised in accordance with applicable laws.

Fiscal Implication:

Attached

Administrative Recommendation:

It is recommended that the board approve the 2025-2026 Tax Rate for General Operating and Debt Service Fund

Motion:

Second:

For:

Against:

Abstain: