

WEBER SCHOOL DISTRICT BUDGET
General Fund

	2020-2021	2021-2022	2022-2023
	Actual Amounts	Final Budget	Proposed Budget
Revenues:			
Property taxes	\$ 51,540,105	\$ 59,000,000	\$ 66,400,000
Earnings on investments	492,040	500,000	700,000
Other local	3,478,123.00	3,900,000	3,900,000
State	186,761,142	187,000,000	194,000,000
Federal	17,952,376	17,000,000	17,000,000
Total revenues	260,223,786	267,400,000	282,000,000
Expenditures			
Instruction			
Salaries	126,728,317	132,431,091	142,363,423
Employee benefits	50,639,477	52,918,253	56,887,122
Purchased professional services	1,755,426	2,000,000	2,000,000
Other purchased services	139,718	1,000,000	1,000,000
Supplies	4,976,885	4,000,000	4,000,000
Property	1,125,783	2,000,000	2,000,000
Other	(502,550)	4,200,000	4,200,000
	<u>184,863,056</u>	<u>198,549,345</u>	<u>212,450,546</u>
Instructional Support Services			
Salaries	2,587,615	2,704,058	2,906,862
Employee benefits	982,707	1,026,929	1,103,948
Purchased professional services	14,856	25,000	25,000
Purchased property services	(946)	7,000	7,000
Other purchased services	1,026	10,000	10,000
Supplies	79,663	600,000	600,000
Property	85,782	150,000	150,000
Other	5,126	20,000	20,000
	<u>3,755,829</u>	<u>4,542,986</u>	<u>4,822,810</u>
Student Support Services			
Salaries	7,439,679	7,774,465	8,357,549
Employee benefits	3,112,611	3,252,678	3,496,629
Purchased professional services	577,264	750,000	750,000
Purchased property services	-	25,000	25,000
Other purchased services	19,338	75,000	75,000
Supplies	134,178	450,000	450,000
Other	39,852	50,000	50,000
	<u>11,322,922</u>	<u>12,377,143</u>	<u>13,204,179</u>
District Administration			
Salaries	2,843,093	2,971,032	3,193,860
Employee benefits	1,244,459	1,300,460	1,397,994
Purchased professional services	982,224	1,500,000	1,500,000
Purchased property services	(186)	50,000	50,000
Other purchased services	33,845	80,000	80,000
Supplies	85,711	80,000	80,000
Property	11,114	20,000	20,000
Other	62,676	100,000	100,000
	<u>5,262,936</u>	<u>6,101,492</u>	<u>6,421,854</u>

WEBER SCHOOL DISTRICT BUDGET
General Fund, continued

	2020-2021	2021-2022	2022-2023
	Actual Amounts	Final Budget	Proposed Budget
School Administration			
Salaries	10,392,286	10,859,939	11,674,434
Employee benefits	4,712,920	4,925,001	5,294,377
Other	-	200,000	50,000
	<u>15,105,206</u>	<u>15,984,940</u>	<u>17,018,811</u>
Maintenance & Custodial			
Salaries	10,739,007	11,222,262	12,063,932
Employee benefits	3,871,729	4,045,957	4,349,404
Purchased professional services	5,366,837	6,500,000	6,500,000
Purchased property services	488,102	500,000	150,000
Other purchased services	10,315	50,000	50,000
Supplies	1,514,996	1,500,000	1,500,000
Property	672,819	1,000,000	1,000,000
Other	2,465	25,000	25,000
	<u>22,666,270</u>	<u>24,843,219</u>	<u>25,638,336</u>
Transportation			
Salaries	6,243,347	6,524,298	7,013,620
Employee benefits	2,587,566	2,704,006	2,906,807
Purchased professional services	37,403	75,000	75,000
Other purchased services	162,307	500,000	500,000
Supplies	1,495,823	1,800,000	1,800,000
Property	16,257	100,000	100,000
Other	166,279	200,000	45,000
	<u>10,708,982</u>	<u>11,903,304</u>	<u>12,440,427</u>
Finance & Technology			
Salaries	3,350,482	3,501,254	3,763,848
Employee benefits	1,788,787	1,869,282	2,009,479
Purchased professional services	245,034	350,000	350,000
Purchased property services	485,821	600,000	600,000
Other purchased services	24,036	80,000	80,000
Supplies	266,292	350,000	350,000
Property	1,418,114	1,500,000	1,500,000
	<u>7,578,566</u>	<u>8,250,536</u>	<u>8,653,326</u>
Total General Expenditures	<u>261,263,767</u>	<u>282,552,966</u>	<u>300,650,288</u>
Excess (deficiency) of revenues over (under) expenditures	(1,039,981)	(15,152,966)	(18,650,288)
Other financing sources (uses):			
Proceeds from sale of capital assets	13,700	-	-
Transfers	(1,980,376)	(300,000)	(300,000)
Total other financing sources (uses)	<u>(1,966,676)</u>	<u>(300,000)</u>	<u>(300,000)</u>
Net change in fund balances	<u>(3,006,657)</u>	<u>(15,452,966)</u>	<u>(18,950,288)</u>
Fund balances - beginning	<u>41,629,491</u>	<u>38,622,834</u>	<u>23,169,868</u>
Fund balances - ending	<u>\$ 38,622,834</u>	<u>\$ 23,169,868</u>	<u>\$ 4,219,580</u>

WEBER SCHOOL DISTRICT BUDGET
School Food Services

	<u>2020-2021</u>	<u>2021-2022</u>	<u>2022-2023</u>
	<u>Actual Amounts</u>	<u>Final Budget</u>	<u>Proposed Budget</u>
Revenues:			
Lunch sales	408,717	\$ 40,000	\$ 4,000,000
State	3,023,034	2,800,000	2,500,000
Federal	<u>11,555,686</u>	<u>14,900,000</u>	<u>7,000,000</u>
Total revenues	14,987,437	17,740,000	13,500,000
Expenditures:			
Current:			
Salaries	4,590,654	4,866,093	5,200,000
Employee benefits	1,500,331	1,590,351	1,900,000
Purchased services	168,198	250,000	250,000
Supplies and materials	1,073,883	1,750,000	1,000,000
Food	5,377,897	7,200,000	6,200,000
Equipment	302,981	550,000	550,000
Other	<u>694,174</u>	<u>900,000</u>	<u>900,000</u>
Total expenditures	<u>13,708,118</u>	<u>17,106,444</u>	<u>16,000,000</u>
Excess (deficiency) of revenues over (under) expenditures / net change in fund balances	1,279,319	633,556	(2,500,000)
Fund balances - beginning	<u>1,484,109</u>	<u>2,763,428</u>	<u>3,396,984</u>
Fund balances - ending	<u><u>\$ 2,763,428</u></u>	<u><u>\$ 3,396,984</u></u>	<u><u>896,984</u></u>

WEBER SCHOOL DISTRICT BUDGET
Capital Projects

	<u>2020-2021</u>	<u>2021-2022</u>	<u>2022-2023</u>
	<u>Actual Amounts</u>	<u>Final Budget</u>	<u>Proposed Budget</u>
Revenues:			
Property taxes	\$ 15,600,434	\$ 16,700,000	\$ 17,000,000
Earnings on investments	125,045	150,000	200,000
State revenue	274,063	50,000	50,000
Other local	17,915	2,000	2,000
Total revenues	<u>16,017,457</u>	<u>16,902,000</u>	<u>17,252,000</u>
Expenditures:			
Capital outlay:			
Land and buildings:			
Buildings	9,704,853	48,000,000	40,000,000
Land and improvements	2,015,730	6,000,000	4,000,000
Salaries and benefits	1,353,654	1,500,000	1,500,000
Purchased services	329,538	300,000	300,000
Supplies and materials	558,469	700,000	1,038,312
Total land and buildings	<u>13,962,244</u>	<u>56,500,000</u>	<u>46,838,312</u>
Equipment and textbooks:			
School buses	1,547,083	1,800,000	1,800,000
Vehicles	121,762	250,000	250,000
Software	431,480	500,000	500,000
Textbooks	1,934,101	3,000,000	250,000
Other instructional equipment	4,255,762	32,600,000	7,500,000
Total equipment and textbooks	<u>8,290,188</u>	<u>38,150,000</u>	<u>10,300,000</u>
Total capital outlay	<u>22,252,432</u>	<u>94,650,000</u>	<u>57,138,312</u>
Debt service:			
Principal retirement of notes and capital leases	5,380,836	7,800,000	5,800,000
Interest and fiscal charges	433,210	500,000	500,000
Bond issuance costs	-	350,000	350,000
Total debt service	<u>5,814,046</u>	<u>8,650,000</u>	<u>6,650,000</u>
Total expenditures	<u>28,066,478</u>	<u>103,300,000</u>	<u>63,788,312</u>
Deficiency of revenues under expenditures	(12,049,021)	(86,398,000)	(46,536,312)
Other financing sources (uses):			
Proceeds from general obligation bonds issued	-	95,000,000	-
Premium on bonds issued	-	2,000,000	-
Capital leases	2,147,898	34,500,000	4,000,000
Proceeds from sale of capital assets	-	875,000	200,000
Transfers	1,675,600	-	-
Total other financing sources (uses)	<u>3,823,498</u>	<u>132,375,000</u>	<u>4,200,000</u>
Net change in fund balances	(8,225,523)	45,977,000	(42,336,312)
Fund balances - beginning	11,913,312	3,687,789	49,664,789
Fund balances - ending	<u>\$ 3,687,789</u>	<u>\$ 49,664,789</u>	<u>\$ 7,328,477</u>

WEBER SCHOOL DISTRICT BUDGET
Debt Service

	<u>2020-2021</u>	<u>2021-2022</u>	<u>2022-2023</u>
	<u>Actual</u> <u>Amounts</u>	<u>Final</u> <u>Budget</u>	<u>Proposed</u> <u>Budget</u>
Revenues:			
Property taxes	\$ 20,203,842	\$ 24,300,000	\$ 25,000,000
Total revenues	20,203,842	24,300,000	25,000,000
Expenditures:			
Debt service:			
Principal retirement	12,605,000	16,425,000	17,080,000
Interest and other charges	6,830,719	7,171,703	8,059,810
Bond issuance costs	78,249	150,000	200,000
Total expenditures	19,513,968	23,746,703	25,339,810
Excess (deficiency) of revenues over (under) expenditures	689,874	553,297	(339,810)
Other financing sources (uses):			
Proceeds from general obligation bonds issued	21,140,000	-	-
Premium on bonds issued	-	-	-
Payment to refunded bond escrow agent	(21,061,751)	-	-
Total other financing sources (uses)	78,249	-	-
Net change in fund balance	768,123	553,297	(339,810)
Fund balances - beginning	452,855	1,220,978	1,774,275
Fund balance - ending	<u>\$ 1,220,978</u>	<u>\$ 1,774,275</u>	<u>\$ 1,434,465</u>

WEBER SCHOOL DISTRICT BUDGET
Student Activities

	<u>2020-2021</u>	<u>2021-2022</u>	<u>2022-2023</u>
	Actual Amounts	Final Budget	Proposed Budget
Revenues:			
Earnings on investments	\$ 42,755	\$ 45,000	\$ 45,000
Contributions	2,446,573	4,000,000	4,000,000
Tuition and activity fees	2,426,946	3,500,000	3,500,000
Other local	1,209,556	1,700,000	1,700,000
Total revenues	<u>6,125,830</u>	<u>9,245,000</u>	<u>9,245,000</u>
Expenditures:			
Current:			
Salaries and benefits	706,495	750,000	750,000
Purchased services	381,643	1,000,000	1,000,000
Supplies	6,175,404	7,200,000	7,200,000
Equipment	210,585	200,000	200,000
Other expenditures	201,715	250,000	250,000
Total expenditures	<u>7,675,842</u>	<u>9,400,000</u>	<u>9,400,000</u>
Excess (deficiency) of revenues over (under) expenditures	(1,550,012)	(155,000)	(155,000)
Other financing sources:			
Transfers	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(1,550,012)	(155,000)	(155,000)
Fund balances - beginning	<u>2,052,913</u>	<u>502,901</u>	<u>347,901</u>
Fund balances - ending	<u><u>\$ 502,901</u></u>	<u><u>\$ 347,901</u></u>	<u><u>\$ 192,901</u></u>

WEBER SCHOOL DISTRICT BUDGET
Foundation

	<u>2020-2021</u>	<u>2021-2022</u>	<u>2022-2023</u>
	<u>Actual</u> <u>Amounts</u>	<u>Final</u> <u>Budget</u>	<u>Proposed</u> <u>Budget</u>
Revenues:			
Earnings on investments	\$ 771,914	\$ 800,000	\$ 800,000
Contributions	<u>1,441,348</u>	<u>2,000,000</u>	<u>2,000,000</u>
Total revenues	2,213,262	2,800,000	2,800,000
Expenditures:			
Current:			
Salaries	198,684	300,000	300,000
Employee benefits	95,475	100,000	100,000
Purchased services	6,484	50,000	50,000
Supplies	1,188,084	4,500,000	4,500,000
Other	<u>1,238</u>	<u>20,000</u>	<u>20,000</u>
Total expenditures	<u>1,489,965</u>	<u>4,970,000</u>	<u>4,970,000</u>
Excess (deficiency) of revenues over (under) expenditures	723,297	(2,170,000)	(2,170,000)
Other financing sources:			
Transfers	<u>304,776</u>	<u>300,000</u>	<u>300,000</u>
Net change in fund balances	1,028,073	(1,870,000)	(1,870,000)
Fund balances - beginning	<u>3,029,539</u>	<u>4,057,612</u>	<u>2,187,612</u>
Fund balances - ending	<u><u>\$ 4,057,612</u></u>	<u><u>\$ 2,187,612</u></u>	<u><u>\$ 317,612</u></u>

WEBER SCHOOL DISTRICT BUDGET
Pass Through Taxes

	<u>2020-2021</u>	<u>2021-2022</u>	<u>2022-2023</u>
	<u>Actual</u>	<u>Final</u>	<u>Proposed</u>
	<u>Amounts</u>	<u>Budget</u>	<u>Budget</u>
Revenues:			
Property taxes	\$ 3,051,339	\$ 5,000,000	\$ 5,000,000
Total revenues	3,051,339	5,000,000	5,000,000
Expenditures:			
Current:			
Payments to redevelopment agency	3,051,339	\$ 5,000,000	\$ 5,000,000
Total expenditures	3,051,339	5,000,000	5,000,000
Excess (deficiency) of revenues over (under) expenditures/net change in fund balances	-	-	-
Fund balances - beginning	-	-	-
Fund balances - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>