

RED WING PUBLIC SCHOOL DISTRICT: Scenario-19-20 Base No Changes

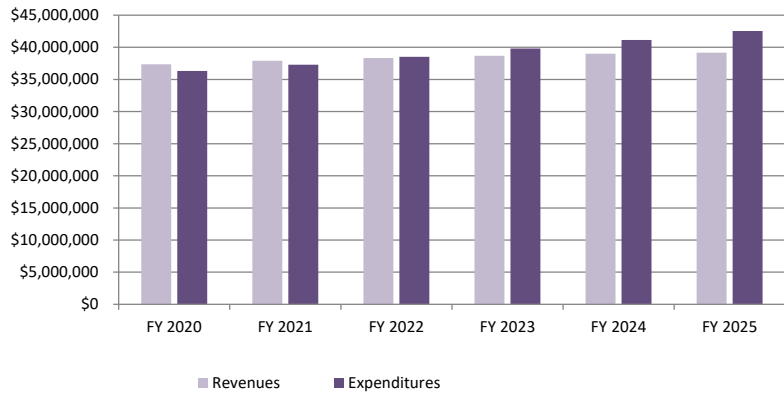
General Fund Reserves - Projection Summary

	BUDGET	REVENUE / EXPENDITURE PROJECTIONS									
	FY 2020	FY 2021	% chg	FY 2022	% chg	FY 2023	% chg	FY 2024	% chg	FY 2025	% chg
REVENUE											
Property Taxes	\$9,135,631	\$9,496,918	3.95%	\$9,352,630	-1.52%	\$9,266,689	-0.92%	\$9,227,830	-0.42%	\$9,132,416	-1.03%
State	\$25,638,785	\$25,962,348	1.26%	\$26,538,371	2.22%	\$26,962,007	1.60%	\$27,336,336	1.39%	\$27,572,799	0.87%
Federal	\$869,887	\$869,887	0.00%	\$869,887	0.00%	\$869,887	0.00%	\$869,887	0.00%	\$869,887	0.00%
Other Local	\$1,706,734	\$1,579,922	-7.43%	\$1,579,922	0.00%	\$1,579,922	0.00%	\$1,579,922	0.00%	\$1,579,922	0.00%
TOTAL REVENUE	\$37,351,037	\$37,909,075	1.49%	\$38,340,810	1.14%	\$38,678,505	0.88%	\$39,013,975	0.87%	\$39,155,024	0.36%
EXPENDITURES											
Salary and Benefit Costs	\$24,825,951	\$25,838,339	4.08%	\$26,896,000	4.09%	\$28,001,099	4.11%	\$29,155,915	4.12%	\$30,362,844	4.14%
Other	\$11,504,457	\$11,445,433	-0.51%	\$11,621,964	1.54%	\$11,802,348	1.55%	\$11,986,668	1.56%	\$12,175,012	1.57%
TOTAL EXPENDITURES	\$36,330,408	\$37,283,772	2.62%	\$38,517,964	3.31%	\$39,803,447	3.34%	\$41,142,583	3.36%	\$42,537,856	3.39%
SURPLUS / DEFICIT	\$1,020,629	\$625,303		(\$177,154)		(\$1,124,942)		(\$2,128,608)		(\$3,382,832)	
BEGINNING FUND BALANCE	\$3,614,465	\$4,375,885		\$4,870,477		\$4,564,372		\$3,312,318		\$1,058,515	
UNASSIGNED	\$3,254,986	\$4,445,020		\$4,787,207		\$4,265,082		\$2,831,720		\$258,462	
NONSPENDABLE	\$60,287	\$60,287		\$60,287		\$60,287		\$60,287		\$60,287	
COMMITTED	\$0	\$0		\$0		\$0		\$0		\$0	
ASSIGNED	\$185,171	\$185,171		\$185,171		\$185,171		\$185,171		\$185,171	
RESTRICTED	(\$165,362)	(\$334,414)		(\$507,276)		(\$684,074)		(\$864,939)		(\$1,050,007)	
RESTRICTED/RESERVED	\$1,040,803	\$514,413		\$38,983		(\$514,148)		(\$1,153,724)		(\$1,901,423)	
OTHER	\$0	\$0		\$0		\$0		\$0		\$0	
PROJECTED YEAR END BALANCE	\$4,375,885	\$4,870,477		\$4,564,372		\$3,312,318		\$1,058,515		(\$2,447,509)	
UNASSIGNED FUND BALANCE AS % OF EXPENDITURES	8.96%	11.92%		12.43%		10.72%		6.88%		0.61%	
UNASSIGNED FB AS # OF MONTHS OF EXPEND.	1.08	1.43		1.49		1.29		0.83		0.07	

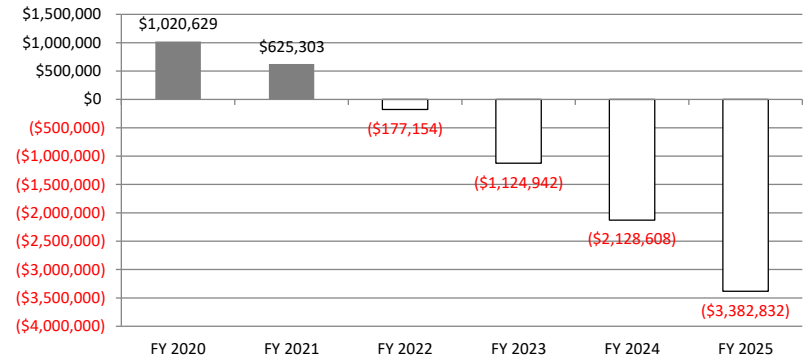
RED WING PUBLIC SCHOOL DISTRICT

General Fund - Projection Summary

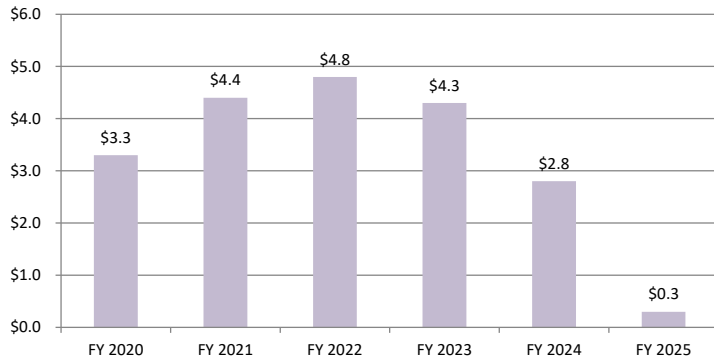
REVENUES VS EXPENDITURES



FY SURPLUS / DEFICIT



UNASSIGNED FUND BALANCE (MILLIONS)



YEAR END FUND BALANCE (MILLIONS)

