

**Corbett School District No. 39**  
**Board Financial Report**  
**Fund 01: General Fund**

	Fiscal Year 2019-2020			Fiscal Year 2020-2021			
	Year End Actuals	Year to Date May 31 2020	% of YE Actuals	Current Budget	Projected Actual	Year to Date May 31 2021	% of Projected
<b>Revenues</b>							
Property Taxes	1,843,932	1,780,104	97%	1,880,900	1,958,830	1,869,048	95%
State School Fund	10,132,700	10,134,897	100%	9,679,300	9,904,017	8,936,728	90%
Local Sources	365,287	328,119	90%	420,500	114,803	95,471	83%
Intermediate Sources	200,657	657	0%	201,200	200,000	-	0%
State Sources	728,495	574,631	79%	579,903	803,547	397,274	49%
Federal Sources	39,997	27,854	70%	43,349	46,372	-	0%
<b>Total Revenues</b>	<b>13,311,067</b>	<b>12,846,263</b>	<b>97%</b>	<b>12,805,152</b>	<b>13,027,569</b>	<b>11,298,521</b>	<b>87%</b>
<b>Expenditures</b>							
Salaries	6,397,708	5,585,440	87%	6,498,887	6,442,325	5,588,965	87%
Associated Payroll	3,914,765	3,366,721	86%	3,898,026	4,036,935	3,441,819	85%
Purchased Services	1,086,023	969,532	89%	1,120,425	832,907	725,819	87%
Supplies & Materials	641,013	589,753	92%	762,745	771,561	486,692	63%
Capital Outlay	310,705	279,391	90%	141,000	115,000	38,500	33%
Debt Service	432,201	318,818	74%	401,329	263,125	248,123	94%
Other Objects	274,107	271,816	99%	291,900	281,769	253,463	90%
Contingency	-	-		50,000	50,000	-	0%
<b>Total Expenditures</b>	<b>13,056,522</b>	<b>11,381,470</b>	<b>87%</b>	<b>13,164,312</b>	<b>12,793,622</b>	<b>10,783,382</b>	<b>84%</b>
<b>Other Sources (Uses)</b>							
Other Sources	211,694	211,694	100%	115,000	115,000	-	0%
Transfer In	25,000	-	0%	25,000	25,000	-	0%
Transfer Out	(288,526)	-	0%	(230,000)	(120,000)	-	0%
<b>Total Other Sources (Uses)</b>	<b>(51,832)</b>	<b>211,694</b>	<b>-408%</b>	<b>(90,000)</b>	<b>20,000</b>	<b>-</b>	<b>0%</b>
<b>Change in Fund Balance</b>	<b>202,713</b>	<b>1,676,486</b>		<b>(449,160)</b>	<b>253,947</b>	<b>515,139</b>	
<b>Fund Balance - Beginning</b>	<b>2,069,238</b>	<b>1,666,531</b>		<b>4,182,828</b>	<b>2,315,403</b>	<b>2,271,951</b>	
<b>Fund Balance - Ending</b>	<b>2,271,951</b>	<b>3,343,017</b>		<b>3,733,668</b>	<b>2,569,350</b>	<b>2,787,090</b>	

<b>YTD Revenues</b>	<b>FY 2019-20</b>	<b>FY 2020-21</b>	<b>Variance</b>	<b>% Change</b>
Property Taxes	1,780,104	1,869,048	88,944	5%
State School Fund	10,134,897	8,936,728	(1,198,169)	-12%
Local Sources	328,119	95,471	(232,648)	-71%
Intermediate Sources	657	-	(657)	-100%
<b>Total Revenues</b>	<b>12,846,263</b>	<b>11,298,521</b>	<b>(1,547,742)</b>	<b>-12%</b>

<b>YTD Expenditures</b>	<b>FY 2019-20</b>	<b>FY 2020-21</b>	<b>Variance</b>	<b>% Change</b>
Salaries	5,585,440	5,588,965	3,525	0%
Associated Payroll	3,366,721	3,441,819	75,098	2%
Purchased Services	969,532	725,819	(243,713)	-25%
Supplies & Materials	589,753	486,692	(103,060)	-17%
Debt Service	318,818	248,123	(70,695)	-22%
Other Objects	271,816	253,463	(18,352)	-7%
<b>Total Expenditures</b>	<b>11,381,470</b>	<b>10,783,382</b>	<b>(598,089)</b>	<b>-5%</b>

**Corbett School District No. 39**  
**Board Financial Report**  
**Fund 08: General Fund, FF&C Loan**

	Fiscal Year 2019-2020			Fiscal Year 2020-2021			
	Year End Actuals	Year to Date May 31 2020	% of YE Actuals	Current Budget	Projected Actual	Year to Date May 31 2021	% of Projected
<b>Expenditures</b>							
Purchased Services	65,646	21,973	33%	-	67,955	80,086	118%
Capital Outlay	508,402	508,402	100%	2,300,000	-	-	
Other Objects	51,785	51,785	100%	-	-	-	
<b>Total Expenditures</b>	<b>625,833</b>	<b>582,160</b>	<b>93%</b>	<b>2,300,000</b>	<b>2,991,841</b>	<b>80,086</b>	<b>3%</b>
<b>Other Sources (Uses)</b>							
Other Sources	3,000,000	3,000,000	100%	-	-	-	
<b>Total Other Sources (Uses)</b>	<b>3,000,000</b>	<b>3,000,000</b>	<b>100%</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Change in Fund Balance</b>	<b>2,374,167</b>	<b>2,417,840</b>		<b>(2,300,000)</b>	<b>(2,991,841)</b>	<b>(80,086)</b>	
<b>Fund Balance - Beginning</b>	<b>-</b>	<b>-</b>		<b>4,674,167</b>	<b>2,374,167</b>	<b>2,374,167</b>	
<b>Fund Balance - Ending</b>	<b>2,374,167</b>	<b>2,417,840</b>		<b>2,374,167</b>	<b>(617,674)</b>	<b>2,294,081</b>	
<b>YTD Expenditures</b>				<b>FY 2019-20</b>	<b>FY 2020-21</b>	<b>Variance</b>	
Purchased Services				21,973	80,086	58,113	
<b>Total Expenditures</b>				<b>582,160</b>	<b>80,086</b>	<b>(502,074)</b>	

**Corbett School District No. 39**  
**Board Financial Report**  
**Fund 02: Food Services Fund**

	Fiscal Year 2019-2020			Fiscal Year 2020-2021			
	Year End Actuals	Year to Date May 31 2020	% of YE Actuals	Current Budget	Projected Actual	Year to Date May 31 2021	% of Projected
<b>Revenues</b>							
State School Fund	2,197	-	0%	2,000	2,000	-	0%
Local Sources	94,822	91,544	97%	120,000	5,735	5,564	97%
State Sources	6,804	6,290	92%	3,000	-	-	
Federal Sources	87,530	67,116	77%	121,000	125,656	90,015	72%
<b>Total Revenues</b>	<b>191,353</b>	<b>164,950</b>	<b>86%</b>	<b>246,000</b>	<b>133,391</b>	<b>95,579</b>	<b>72%</b>
<b>Expenditures</b>							
Salaries	76,456	68,868	90%	85,314	86,444	76,985	89%
Associated Payroll	47,852	41,617	87%	59,402	64,202	53,630	84%
Purchased Services	6,028	6,028	100%	6,000	3,223	3,857	120%
Supplies & Materials	164,966	152,723	93%	271,784	105,194	81,465	77%
Other Objects	4,695	3,286	70%	3,500	1,549	1,101	71%
<b>Total Expenditures</b>	<b>299,997</b>	<b>272,521</b>	<b>91%</b>	<b>426,000</b>	<b>260,612</b>	<b>217,039</b>	<b>83%</b>
<b>Other Sources (Uses)</b>							
Transfer In	103,526	-	0%	180,000	120,000	-	0%
<b>Total Other Sources (Uses)</b>	<b>103,526</b>	<b>-</b>	<b>0%</b>	<b>180,000</b>	<b>120,000</b>	<b>-</b>	<b>0%</b>
<b>Change in Fund Balance</b>	<b>(5,118)</b>	<b>(107,571)</b>		<b>-</b>	<b>(7,221)</b>	<b>(121,459)</b>	
<b>Fund Balance - Beginning</b>	<b>12,339</b>	<b>12,339</b>		<b>7,221</b>	<b>7,221</b>	<b>7,221</b>	
<b>Fund Balance - Ending</b>	<b>7,221</b>	<b>(95,233)</b>		<b>7,221</b>	<b>-</b>	<b>(114,239)</b>	

<b>YTD Revenues</b>	<b>FY 2019-20</b>	<b>FY 2020-21</b>	<b>Variance</b>	<b>% Change</b>
Local Sources	91,544	5,564	(85,979)	-94%
<b>Total Revenues</b>	<b>164,950</b>	<b>95,579</b>	<b>(69,371)</b>	<b>-42%</b>

<b>YTD Expenditures</b>	<b>FY 2019-20</b>	<b>FY 2020-21</b>	<b>Variance</b>	<b>% Change</b>
Salaries	68,868	76,985	8,117	12%
Associated Payroll	41,617	53,630	12,013	29%
Purchased Services	6,028	3,857	(2,171)	-36%
Supplies & Materials	152,723	81,465	(71,257)	-47%
Other Objects	3,286	1,101	(2,185)	-66%
<b>Total Expenditures</b>	<b>272,521</b>	<b>217,039</b>	<b>(55,482)</b>	<b>-20%</b>

**Corbett School District No. 39**  
**Board Financial Report**  
**Fund 03: Federal Funds**

	Fiscal Year 2019-2020			Fiscal Year 2020-2021			
	Year End Actuals	Year to Date May 31 2020	% of YE Actuals	Current Budget	Projected Actual	Year to Date May 31 2021	% of Projected
<b>Revenues</b>							
Federal Sources	271,542	227,370	84%	269,983	337,556	-	0%
<b>Total Revenues</b>	<b>271,542</b>	<b>227,370</b>	<b>84%</b>	<b>269,983</b>	<b>337,556</b>	<b>-</b>	<b>0%</b>
<b>Expenditures</b>							
Salaries	163,538	126,514	77%	113,962	102,209	86,348	84%
Associated Payroll	106,042	82,253	78%	81,992	74,098	61,960	84%
Purchased Services	1,962	5,514	281%	64,029	4,237	2,568	61%
Supplies & Materials	-	534		10,000	157,012	-	0%
Contingency	-	-		7,726	7,726	-	0%
<b>Total Expenditures</b>	<b>271,542</b>	<b>214,815</b>	<b>79%</b>	<b>277,709</b>	<b>345,282</b>	<b>150,876</b>	<b>44%</b>
<b>Change in Fund Balance</b>	<b>-</b>	<b>12,555</b>		<b>(7,726)</b>	<b>(7,726)</b>	<b>(150,876)</b>	
<b>Fund Balance - Beginning</b>	<b>7,726</b>	<b>7,726</b>		<b>15,452</b>	<b>7,726</b>	<b>7,726</b>	
<b>Fund Balance - Ending</b>	<b>7,726</b>	<b>20,281</b>		<b>7,726</b>	<b>-</b>	<b>(143,150)</b>	

<b>YTD Expenditures</b>	<b>FY 2019-20</b>	<b>FY 2020-21</b>	<b>Variance</b>
Salaries	126,514	86,348	(40,166)
Associated Payroll	82,253	61,960	(20,293)
Purchased Services	5,514	2,568	(2,945)
Supplies & Materials	534	-	(534)
<b>Total Expenditures</b>	<b>214,815</b>	<b>150,876</b>	<b>(63,938)</b>

**Corbett School District No. 39**  
**Board Financial Report**  
**Fund 04: Student Investment Account**

	Fiscal Year 2019-2020			Fiscal Year 2020-2021			
	Year End Actuals	Year to Date May 31 2020	% of YE Actuals	Current Budget	Projected Actual	Year to Date May 31 2021	% of Projected
<b>Revenues</b>							
State Sources	-	-		923,697	293,517	-	0%
<b>Total Revenues</b>	-	-		<b>923,697</b>	<b>293,517</b>	-	<b>0%</b>
<b>Expenditures</b>							
Salaries	-	-		336,032	153,161	-	0%
Associated Payroll	-	-		207,986	94,527	-	0%
Purchased Services	-	-		-	-	44,280	
Supplies & Materials	-	-		109,679	45,829	-	0%
Capital Outlay	-	-		-	-	-	
Debt Service	-	-		270,000	-	-	
<b>Total Expenditures</b>	-	-		<b>923,697</b>	<b>293,517</b>	<b>44,280</b>	<b>15%</b>

**Corbett School District No. 39**  
**Board Financial Report**  
**Fund 09: GO Bond 2021**

	Fiscal Year 2019-2020			Fiscal Year 2020-2021			
	Year End Actuals	Year to Date May 31 2020	% of YE Actuals	Current Budget	Projected Actual	Year to Date May 31 2021	% of Projected
<b>Revenues</b>							
State Sources	610,034	610,034	100%	-	-	-	
<b>Total Revenues</b>	<b>610,034</b>	<b>610,034</b>	<b>100%</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Expenditures</b>							
Purchased Services	29,525	29,525	100%	50,000	177,123	5,378	3%
Capital Outlay	746,484	746,484	100%	-	-	-	
Other Objects	1,727	1,727	100%	-	-	-	
<b>Total Expenditures</b>	<b>777,736</b>	<b>777,736</b>	<b>100%</b>	<b>50,000</b>	<b>177,123</b>	<b>5,378</b>	<b>3%</b>
<b>Other Sources (Uses)</b>							
Transfer In	185,000	-	0%	50,000	-	-	
<b>Total Other Sources (Uses)</b>	<b>185,000</b>	<b>-</b>	<b>0%</b>	<b>50,000</b>	<b>(37,200)</b>	<b>-</b>	<b>0%</b>
<b>Change in Fund Balance</b>	<b>17,298</b>	<b>(167,702)</b>		<b>-</b>	<b>(214,323)</b>	<b>(5,378)</b>	
<b>Fund Balance - Beginning</b>	<b>19,902</b>	<b>19,902</b>		<b>37,200</b>	<b>37,200</b>	<b>37,200</b>	
<b>Fund Balance - Ending</b>	<b>37,200</b>	<b>(147,800)</b>		<b>37,200</b>	<b>(177,123)</b>	<b>31,822</b>	

	<b>FY 2019-20</b>	<b>FY 2020-21</b>	<b>Variance</b>
<b>YTD Expenditures</b>			
Capital Outlay	746,484	-	(746,484)
<b>Total Expenditures</b>	<b>777,736</b>	<b>5,378</b>	<b>(772,358)</b>