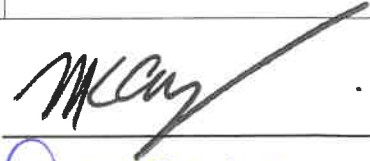


**BOARD OF EDUCATION
LULING INDEPENDENT SCHOOL DISTRICT**

AGENDA ITEM: Business Office Report	Date: September 16, 2024
SUBJECT: Cash Position Report by Bank Account and Investments	Submitted by: Manell Martin Related Pages: 1 Pages
BACKGROUND INFORMATION: This monthly report shows the district checking accounts and investment accounts as reconciled for the month of August 2024. Interest rates appear on the reports for all accounts.	
RECOMMENDED ACTION: Informational item	BUDGETARY INFO.

Board President's Approval: _____



Superintendent's Approval: _____



BANK ACCOUNTS/INVESTMENTS
as of August 31, 2024

IBC Bank	General Concentration	Interest & Sinking	Payroll Clearing	Workman's Compensation	Cash Balance
Checking Accounts					
Beginning Balance	\$1,628,230.21	\$958,587.51	\$163,919.22	\$51,820.75	
Month Activity	(\$738,922.20)	(\$783,969.78)	\$2,474.95	\$4,345.18	
Ending Balance	\$889,308.01	\$174,617.73	\$166,394.17	\$56,165.93	\$1,286,485.84
Interest Rate	1.2500%	1.2500%	1.2500%	1.2500%	

Lonestar Investment Pool

General Fund:

Corporate Overnight Plus Fund

Beginning Balance	\$3,462,398.25				
Month Activity	\$15,939.45				
Ending Balance	\$3,478,337.70				\$3,478,337.70
Avg monthly return	5.44%				

Corporate Overnight Fund

Beginning Balance	\$1,522,077.25				
Month Activity	\$658,474.42				
Ending Balance	\$2,180,551.67				\$2,180,551.67
Avg monthly return	5.43%				

Government Overnight Fund

Beginning Balance	\$479,276.14				
Month Activity	\$553,510.07				
Ending Balance	\$1,032,786.21				\$1,032,786.21
Avg monthly return	5.32%				

HS Activity Fund

Citizen's State Bank	<u>1 yr</u>		<u>1 yr</u>	
Certificate of Deposit	\$200,000.00		\$11,085.66	\$411,085.66
Interest Rate	4.95%		0.75%	
Maturity	5/18/2025		6/15/2025	

Sage Bank

	<u>1 yr</u>	
Certificate of Deposit	\$200,000.00	
Interest Rate	4.05%	
Maturity	5/18/2025	