

Woodbridge Public School's 2023-2024 Budget Narrative

May 3, 2024

The attached financial reports represent ten months (83%) of the fiscal year.

100 Series Salaries - Salaries represent 61% of the budget. Total projected saving in salaries are running at \$66K. This month we moved some additional salaries to the IDEA grant and charged the Cafeteria fund for a portion of the custodian that serves that area, and we also estimated the additional expense associated with the pay calendar adjustment for twelve month employees.

200 Series Benefits – Benefits are 21% of our budget is based on the health elections of last year's staff. This month we increased our estimated savings in the benefits category to a total of \$137K. We increased our estimated medical insurance savings by charging the cafeteria fund for the Food Services Manager's health insurance and noted that as May will be a 3 pay payroll month therefore we will realize additional employee health contributions that month. A combination of para vacancies and the CMERS rate coming in 4% less than budgeted continues to be a driver of savings in this category.

300 Series Purchased Professional Services- This category represents 3% of our budget and includes legal, audit, substitute teachers and other expenses that are generated on a month-by-month basis. This saving in this category was reduced by \$10K from the prior month to a total of \$73K. This change is the result of additional evaluations being contracted with outside psychologists as our part time school psychologist position remains vacant.

400 Series Purchased Property Services - Purchased Property Services are 4% of the total budget and the projected savings of \$82K is not materially changed from the prior month. The combination of mild to average winter coupled with the pool being empty for 6 months continue to be the main drivers of this projected savings.

500 Series Other Purchased Services - This category is 9% of our budget and includes student transportation, tuition, interns, liability insurance and items that do not fall within the professional services/property services categories. The overall budget deficit is not materially different from last month at \$154K.

600 Series Materials and Supplies – These supplies account for 2% of our budget. With the exception of custodial/maintenance supplies, this category is direct support for classroom instruction. We reduced the projected deficit by \$5K to be a total of \$5K for the year. We did this by reducing the balance of a blanket PO for custodial supplies that will not be completely liquidated in this fiscal year. The over deficit is intentional as we chose to purchase some additional new emergency lighting for the building and additional stock of motors and parts for our building maintenance since we are in an overall health surplus position.

700 Series Furniture and Equipment - This category represents 6/10 of one percent of the budget and we anticipate utilizing all of the funds before the end of the fiscal year. We anticipate utilizing all of these funds and there is no change from the prior month.

800 Series Dues and Fees – This budget category is small but important as it links staff to professional organizations that help keep them up-to-date in their respective academic fields. We anticipate utilizing all available fund and there is no change from the prior month.

900 Series Misc. Expenses - The primary expense in this category is the Ezra Nurse, a non-public health expense we are required by law to maintain.