

## ZIER PROJECT UPDATE MEETING

- Due the information that was out in regarding Brackett ISD receiving 11.7 million dollars from the ZIER Solar projects, we began an investigation regarding how that number was being calculated.

### Findings:

1 – Currently, Brackett ISD is in a chapter 313 agreement with ZIER. The district projections regarding revenue from ZIER was a payment of \$54,000 for 20 years

2 – The agreement was entered into in 2019 with the understanding of little or no impact to the school district unless I&S debt was issued.

Due to a number of questions and concerns a meeting was scheduled with ZIER Project managements

1 – Tax abatement agreement – 2000 acres of solar panels

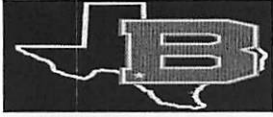
2 – ZIER calculated based on life time of project for 40 years; comptroller calculations is only for 20

3 – Calculations were done based on incorrect tax rate – when the agreement was passed the tax rate was over .80cents and now it is .66cents

4 – ZIER management mentions “revenue protection” payment but that amount is only estimated

5 – Overall comments from ZIER – “apologize for the misreporting and for the unfortunate error”

5 – Corrective statement from ZIER will be issued to the district; on 09/03 follow up email sent; response was they are redoing calculations and will have something before the end of the week.



Eliza Diaz <eliza.diaz@brackettisd.net>

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**update**

3 messages

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**Eliza Diaz** <eliza.diaz@brackettisd.net>  
To: Haley Larabee <haley.larabee@ccrenew.com>

Tue, Sep 3, 2024 at 11:03 AM

Hi Haley

Just wondering if there was an update on the corrected statement for Brackett ISD.

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Eliza Diaz  
Superintendent  
Brackett ISD  
830-563-2491

"One Team      One District      Brackett ISD



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**Haley Larabee** <haley.larabee@ccrenew.com>  
To: Eliza Diaz <eliza.diaz@brackettisd.net>

Tue, Sep 3, 2024 at 2:04 PM

Good afternoon Eliza,

Thank you for reaching out! We have the updated tax model and are reviewing internally and preparing a letter for you. I should have the letter over to you by the end of the week.

Hope you enjoyed the long weekend!

Best,

Haley

**Haley Larabee**

Senior Development Director, ERCOT

910.833.4990 | Cell

Cypress Creek Renewables

45 Banks Ave

Asheville, NC 28801

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**From:** Eliza Diaz <eliza.diaz@brackettisd.net>  
**Sent:** Tuesday, September 3, 2024 12:03 PM  
**To:** Haley Larabee <haley.larabee@ccrenew.com>  
**Subject:** update

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**Eliza Diaz** <eliza.diaz@brackettisd.net>  
**To:** Haley Larabee <haley.larabee@ccrenew.com>

Tue, Sep 3, 2024 at 2:45 PM

Great - thanks so much.

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