

Finance Committee Minutes

Date: Month January Day 14 Year 2010

Time: 6:31 a.m. p.m.

Location: Unit Office - Board Room

Call to Order: John Metzger Chairperson

Roll Call:

Present:		Absent:	
1. John Metzger	5. David Dively	1.	5.
2. Clint Foor	6. Marge Dukeman	2.	6.
3. Bill Beyers	7.	3.	7.
4. David Lett	8.	4.	8.

Visitors:

Items Discussed:

1. Call to Order - All Present
2. Review/Approve 10/15/09 minutes. Motion to approve: C.Foor 2nd B.Beyers
3. Review FY10 2nd Qtr Revenue & Expense Reports, December 09 Treasurer's Report
4. Review Dec. 09 Investment Report; discussed balances & interest rates, moving balances from investment accounts to Peoples Bank checking account. Decided to purchase a 2,000,000 CD @ 1% from First National Bank and bring the remaining balances into the checking account
5. Discussed LLWC Lease balance - we will make final interest & principal payment with the January 2010 bills
6. Reviewed Revenue Sources Charts
7. Reviewed updated list of payments not received from State
8. Reviewed Financial projections for Christian-Region if payments from State are not received
9. Discussed participation in PREP Grant with Taylorville for next school year; Taylorville is considering cutting the program and Dr. Lett feels we could not pay for the program with our funds
10. Administrative Salary Survey has been completed, but is being held for discussion until the April meeting
11. Next Meetings scheduled for February 4, 2010 and February 25, 2010
12. Howie Crouse from PMA presented their Financial Forecasting tool

Motion to Adjourn: B.Beyers C.Foor
Second

Meeting Adjourned: 8:34 a.m. p.m.

Approved: _____
Date Committee Member Committee Member