

FARIBAUT PUBLIC SCHOOL DISTRICT

5 Year Plan with FY24 data - SLG with 3M cuts

	2024	2025	2026	2027	2028	2029
Unassigned Fund Balance Goal %	11.0%	11.0%	11.0%	11.0%	11.0%	11.0%
Pupil Unit Value	\$7,138	\$7,281	\$7,426	\$7,575	\$7,726	\$7,881
Pupil Unit Value % Change		2%	2%	2%	2%	2%
1% increase on Basic Formula		\$243,039	\$243,651	\$245,665	\$245,063	\$247,225
REVENUES						
Property Taxes	\$9,273,413	\$9,827,515	\$9,869,593	\$9,817,840	\$9,865,258	\$9,993,730
State	\$48,345,190	\$49,254,165	\$49,822,930	\$51,454,767	\$51,801,583	\$52,612,151
Federal	\$6,838,216	\$2,735,286	\$2,735,286	\$2,735,286	\$2,735,286	\$2,735,286
Other Local	\$1,712,571	\$2,058,478	\$1,966,963	\$1,930,971	\$1,890,049	\$1,875,049
Total Revenue	66,169,390	63,875,444	64,394,772	65,938,865	66,292,177	67,216,217
% Revenue Change	7.03%	-3.47%	0.81%	2.40%	0.54%	1.39%
EXPENDITURES						
Salaries & Wages	\$37,643,585	\$36,491,860	\$37,701,790	\$38,930,305	\$40,193,626	\$41,468,492
Benefits	\$12,770,372	\$12,964,703	\$13,629,574	\$14,311,154	\$14,752,051	\$15,203,723
All Other	\$14,242,462	\$14,361,823	\$14,688,904	\$15,040,846	\$15,406,913	\$15,708,305
Total Expenditures	\$64,656,419	\$63,818,386	\$66,020,269	\$68,282,305	\$70,352,590	\$72,380,519
% Expenditure Change	8.50%	-1.30%	3.45%	3.43%	3.03%	2.88%
Spending Variance	\$1,512,971	\$57,058	(\$1,625,497)	(\$2,343,440)	(\$4,060,413)	(\$5,164,303)
E.O.Y. APU's						
	3,462.00	3,404.86	3,346.50	3,308.00	3,235.20	3,199.74
	2024	2025	2026	2027	2028	2029
Begin Fund Equity	\$7,985,512	\$9,432,299	\$9,365,779	\$7,648,881	\$4,948,912	\$540,406
Spending Variance	\$1,512,971	\$57,058	(\$1,625,497)	(\$2,343,440)	(\$4,060,413)	(\$5,164,303)
Non Spendable	\$327,238	\$327,238	\$327,238	\$327,238	\$327,238	\$327,238
Committed	\$0	\$0	\$0	\$0	\$0	\$0
Assigned	\$0	\$0	\$0	\$0	\$0	\$0
Restricted	\$901,838	\$584,782	\$782,193	\$783,024	\$756,006	\$575,853
Change in Restricted	(\$198,278)	(\$317,056)	\$197,412	\$831	(\$27,018)	(\$180,153)
Unassigned Fund Balance	\$7,753,224	\$8,003,760	\$6,314,450	\$3,838,651	(\$542,838)	(\$5,849,793)
Unassigned FB/APU	\$2,239.52	\$2,350.69	\$1,886.88	\$1,160.41	(\$167.79)	(\$1,828.21)
S.O.D. Reserve Amount	(\$1,580,424)	(\$1,559,201)	(\$1,613,168)	(\$1,668,617)	(\$1,719,331)	(\$1,769,037)
Unassigned Fund Balance %	12.26%	12.83%	9.79%	5.75%	-0.79%	-8.27%
-2.5% or less is S.O.D.	OK	OK	OK	OK	OK	S.O.D.
Goal Reserve Amount	\$6,953,863	\$6,860,484	\$7,097,941	\$7,341,913	\$7,565,056	\$7,783,761
Goal Achieved	YES	YES	NO	NO	NO	NO
Plan Change Needed	\$0	\$0	-\$783,492	-\$3,503,263	-\$8,107,894	-\$13,633,554

Resulting Assumptions in the Plan	2024	2025	2026	2027	2028	2029
Enrollment Change (EC-12)						
Change in APU's		(57)	(58)	(38)	(73)	(35)
Basic State Funding / P.U. % Change		2.00%	2.00%	2.00%	2.00%	2.00%
Total Revenues % Change	7.03%	-3.47%	0.81%	2.40%	0.54%	1.39%
Total Expenditures % Change	8.50%	-1.30%	3.45%	3.43%	3.03%	2.88%