

**Mid-Valley Special Education Cooperative**

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MEMO

TO: Executive Board

FROM: Matt McDonald, Director of Human Resources & Business/CSBO

DATE: August 1, 2025

RE: Monthly Financial Report - July 2025

Attached for your review is the financial report for the month ending July 31, 2025.

Revenue received to date is 33.08% of the budget, which is lower than the 51.82% received at this time last year. This difference is a result of the timing of tuition invoicing and payments.

Actual expenditures to date are 3.76% of the budget, slightly higher than the 2.28% at the same point last year. Salaries have been encumbered. The FY25 beginning fund balance is unaudited and will be adjusted once the final audit is completed.

Currently, there are no areas of concern with the revenue or expenditure budget.

Current cash balances as of July 31, 2025, are \$8,380,927.

Please feel free to call me at 331.228.4928 should you have questions or concerns.