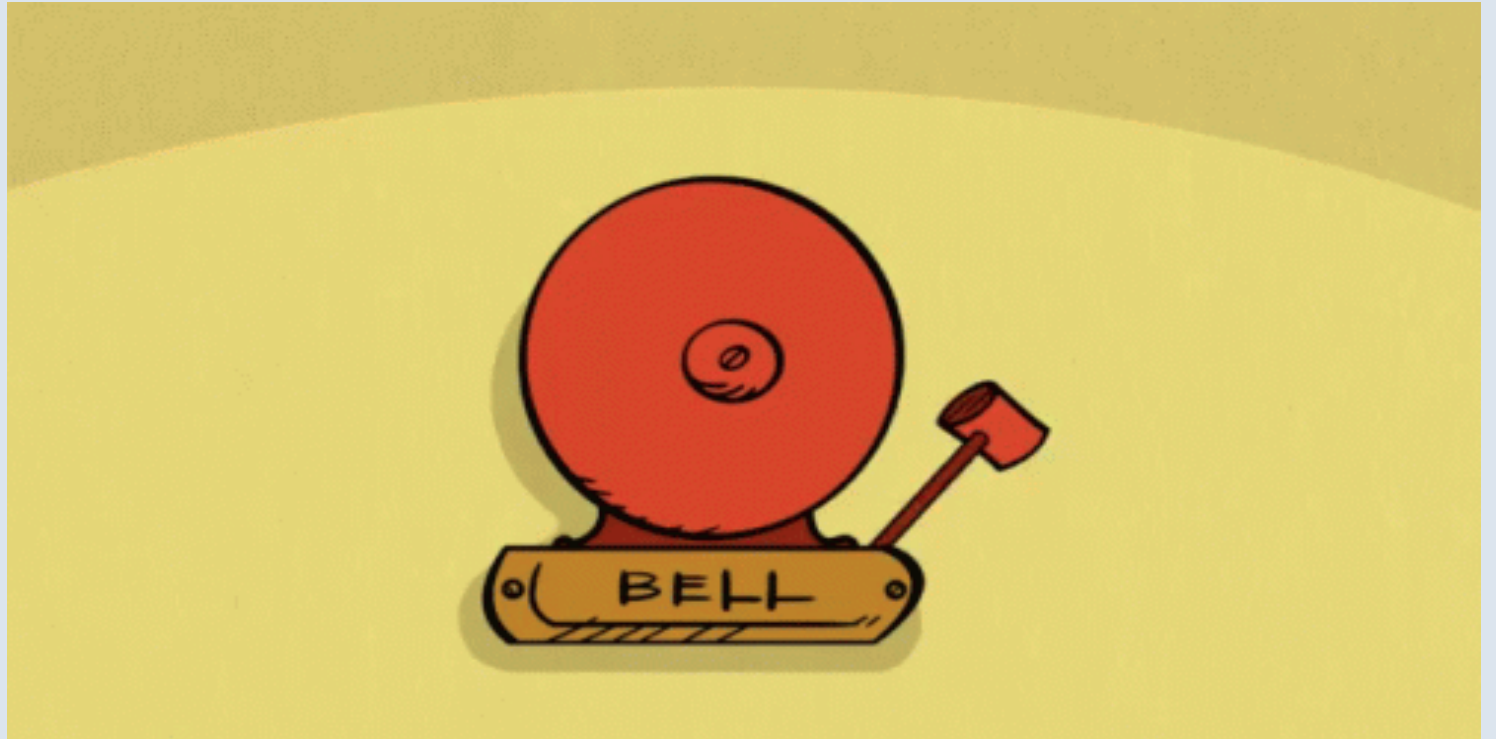


WOOD DALE SCHOOL DISTRICT 7



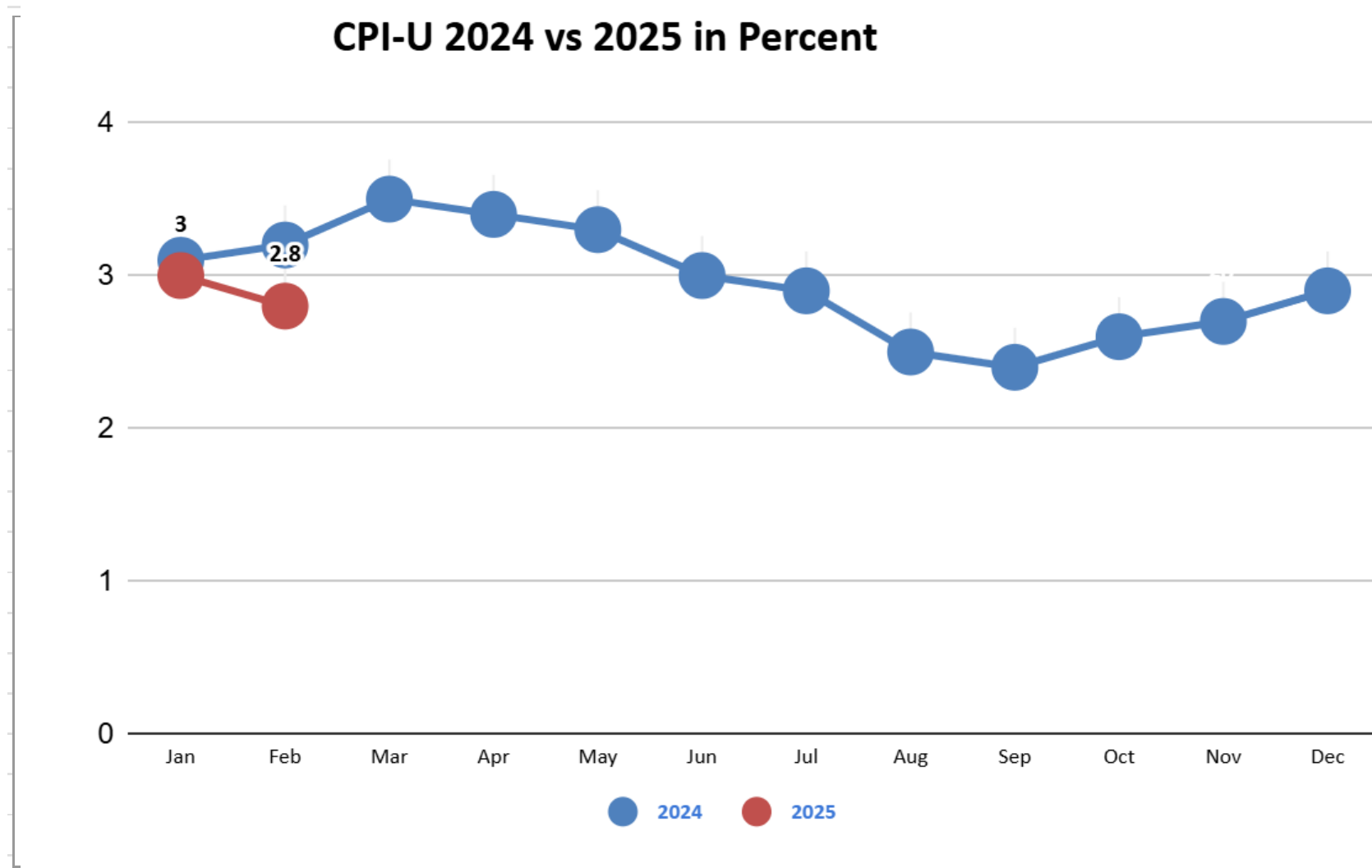
WOOD DALE SCHOOL DISTRICT 7 FINANCIAL REPORT - MARCH 2025

Agenda

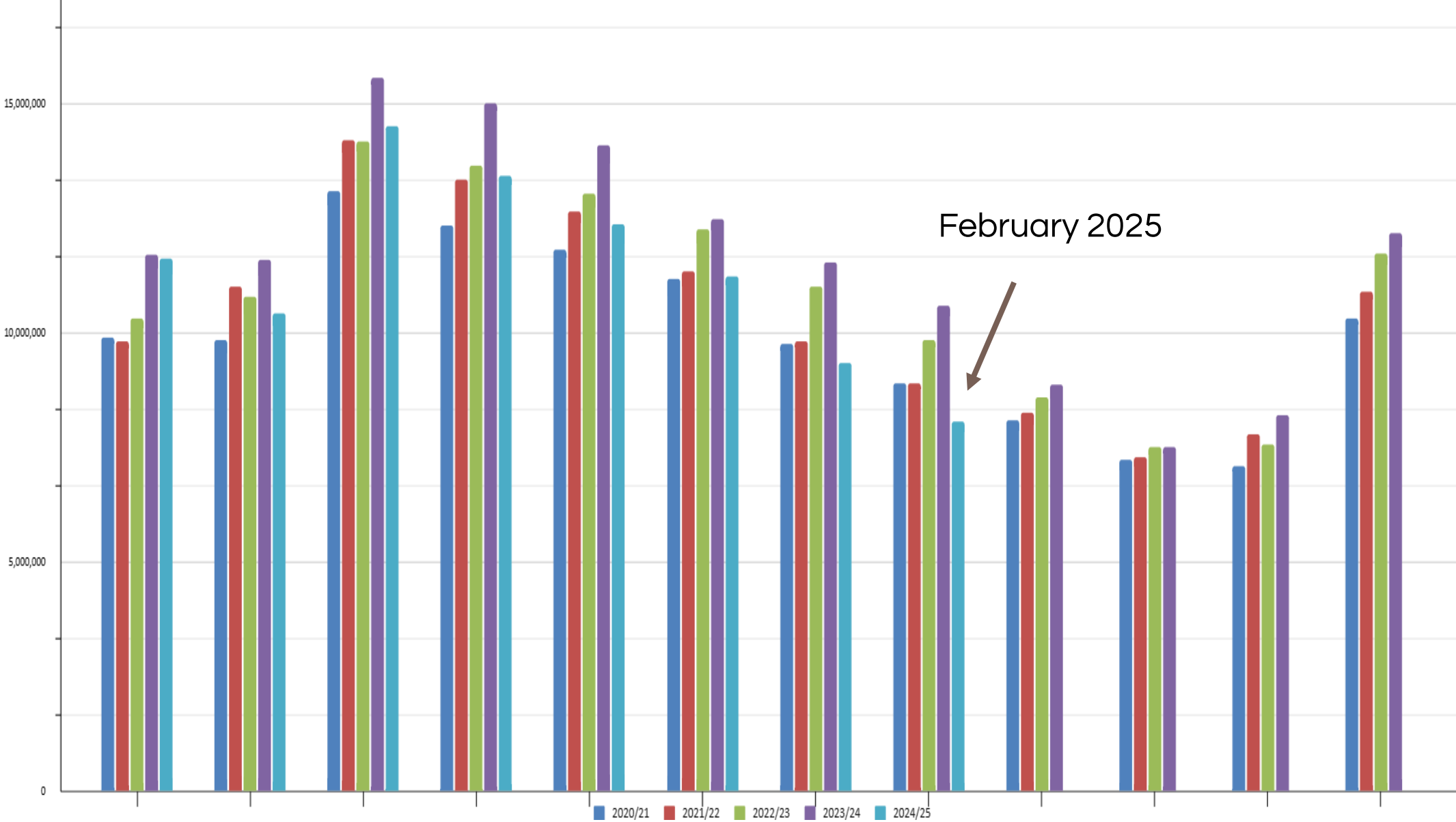


- I. CPI-U
- II. Fund Balance/History Reports
- III. Additional Budget Information
- IV. Recommendation to direct
administration to go out to bid for
sealcoating/paving

CPI-U Comparison 2024* vs. 2025*



Historical Fund Balance Data FY21 - Present



Percentage of year complete: 67%

Revenues Year to Date: February 2025

Wood Dale SD 7
Year To Date Expense Overview - Operating Funds*
February 2025

Salaries and Benefits

\$8,477,585

60.62% of Budget

Purchased Services

\$1,964,119

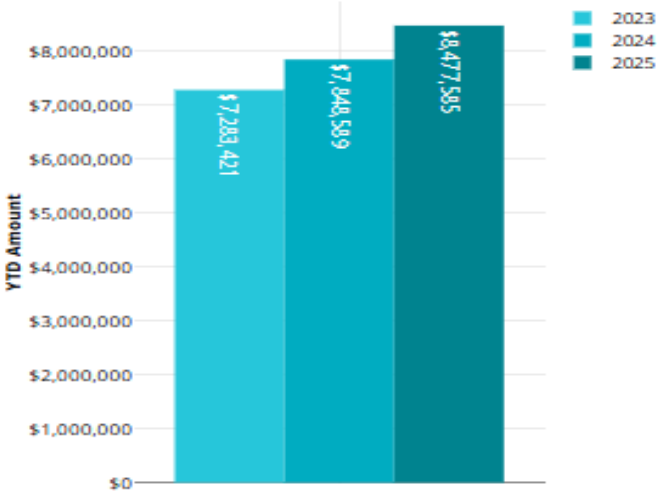
81.21% of Budget

Supplies & Materials

\$649,025

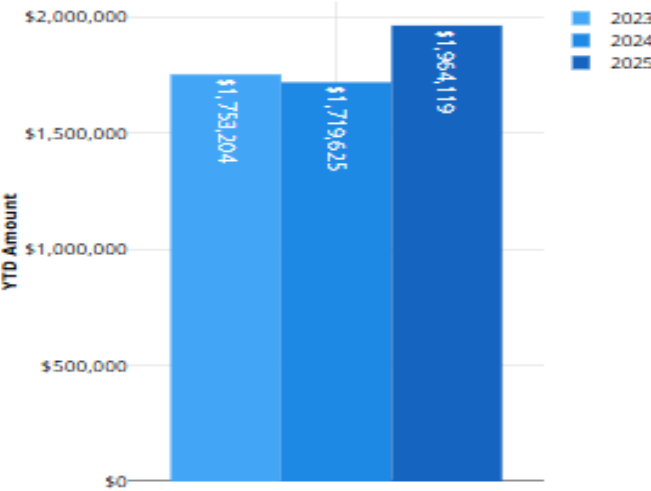
86.02% of Budget

Salaries and Benefits



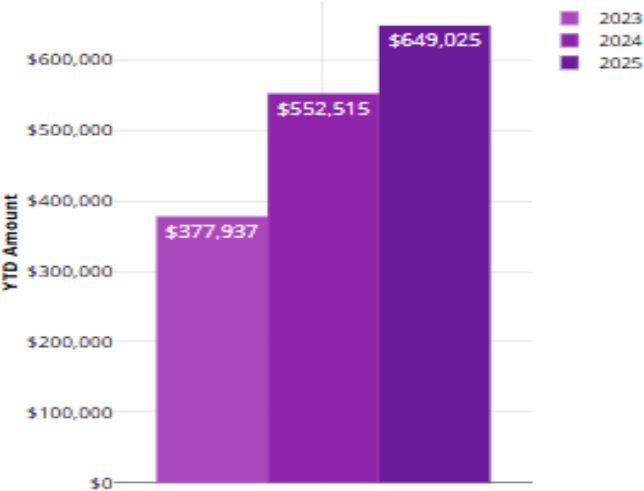
For the Period JUL - FEB

Purchased Services



For the Period JUL - FEB

Supplies & Materials



For the Period JUL - FEB

Revenues Source and Object Year to Date

	FY 2023 YTD Amount	FY 2024 YTD Amount	FY 2025 YTD Amount	FY 2025 Annual Budget	FY 2025 % YTD Budget
LOCAL REVENUE					
1100 Ad Valorem Taxes	\$6,519,737	\$6,781,896	\$7,580,685	\$15,584,400	48.64%
1200 Payments in Lieu of Taxes	\$736,060	\$537,151	\$348,849	\$535,710	65.12%
1500 Earnings on Investments	\$136,054	\$221,640	\$269,012	\$360,380	74.65%
1600 Food Service	\$34,804	\$5,347	\$2,053	\$10,000	20.53%
1900 Other Revenue from Local Sources	\$355,302	\$256,016	\$127,763	\$384,500	33.23%
ALL OTHER LOCAL REVENUE	\$58,214	\$28,145	\$14,420	\$61,300	23.52%
TOTAL LOCAL REVENUE	\$7,840,171	\$7,830,194	\$8,342,781	\$16,936,290	49.26%
STATE REVENUE					
3000 Unrestricted Grants-in-Aid	\$1,079,232	\$1,079,848	\$1,080,450	\$1,697,800	63.64%
3100 Special Education	\$91,730	\$194,735	\$155,612	\$226,000	68.85%
3300 Bilingual Education	\$1,420	\$4,800	\$4,440	\$2,000	222.01%
3500 State Transportation Reimbursement	\$155,943	\$202,485	\$127,750	\$262,000	48.76%
ALL OTHER STATE REVENUE	\$190,029	\$390,850	\$95,000	\$479,152	19.83%
TOTAL STATE REVENUE	\$1,518,354	\$1,872,718	\$1,463,252	\$2,666,952	54.87%
TOTAL FEDERAL REVENUE	\$1,452,114	\$1,230,017	\$653,746	\$1,209,100	54.07%
TOTAL REVENUE	\$10,810,639	\$10,932,929	\$10,459,779	\$20,812,342	50.26%
OTHER FINANCING SOURCES	\$500	\$0	\$0	\$0	0.00%
TOTAL REVENUE & OTHER FINANCING SOURCES	\$10,811,139	\$10,932,929	\$10,459,779	\$20,812,342	50.26%

Revenue Insight:

Operating Funds (excluding transfers) YTD revenues totaled \$10,459,779 through February 2025, which is -\$473,150 or -4.5% less than the amount received last year for this period. The YTD difference is driven by a decrease in 4000 Federal Sources of -\$576,272, an increase in 1000 Local Sources of \$512,587, and a decrease in 3000 State Sources of -\$409,465.

Expenditures Year to Date: 2025

Wood Dale SD 7
Year To Date Expense Overview - Operating Funds*
February 2025

Salaries and Benefits

\$8,477,585

60.62% of Budget

Purchased Services

\$1,964,119

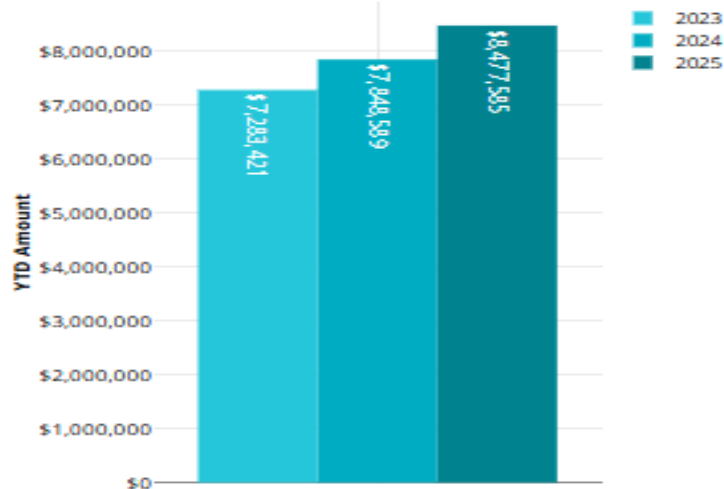
81.21% of Budget

Supplies & Materials

\$649,025

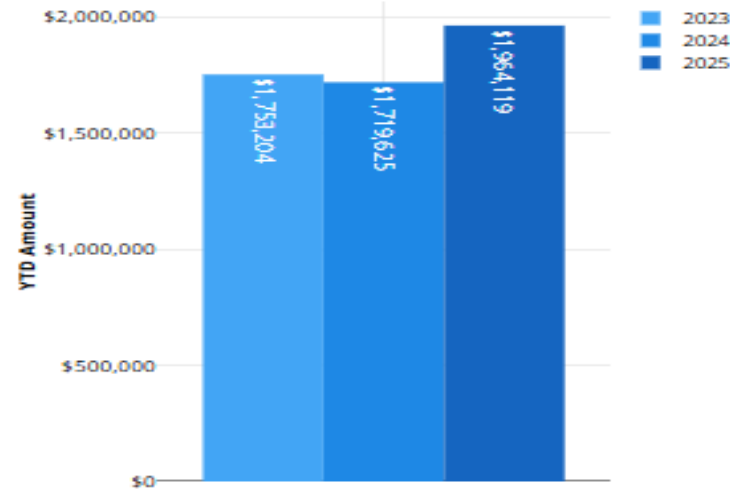
86.02% of Budget

Salaries and Benefits



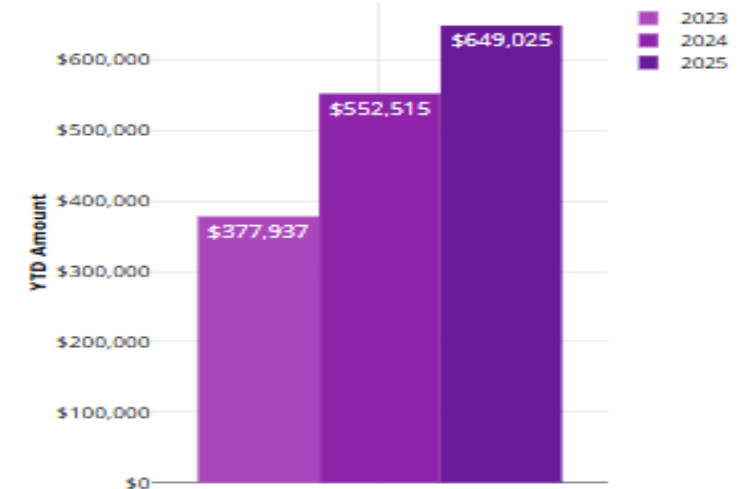
For the Period JUL - FEB

Purchased Services



For the Period JUL - FEB

Supplies & Materials



For the Period JUL - FEB

Expenses through February FY 2025

	FY 2023 YTD Amount	FY 2024 YTD Amount	FY 2025 YTD Amount	FY 2025 Annual Budget	FY 2025 % YTD Budget
SALARIES AND BENEFITS					
100 Salaries	\$5,600,613	\$6,009,210	\$6,461,577	\$11,187,800	57.76%
200 Benefits	\$1,682,808	\$1,839,379	\$2,016,008	\$2,798,100	72.05%
TOTAL SALARIES AND BENEFITS	\$7,283,421	\$7,848,589	\$8,477,585	\$13,985,900	60.62%
OTHER EXPENSES					
300 Purchased Services	\$1,753,204	\$1,719,625	\$1,964,119	\$2,418,500	81.21%
400 Supplies & Materials	\$377,937	\$552,515	\$649,025	\$754,500	86.02%
500 Capital Outlay	\$53,341	\$45,859	\$84,413	\$230,000	36.70%
600 Other Objects	\$1,607,434	\$1,485,207	\$1,466,620	\$2,159,700	67.91%
700 Non-Capitalized Equipment	\$267,392	\$40,890	\$18,821	\$105,000	17.92%
800 Termination Benefits	\$0	\$0	\$0	\$0	0.00%
TOTAL OTHER EXPENSES	\$4,059,308	\$3,844,096	\$4,182,998	\$5,667,700	73.8%
TOTAL EXPENSES	\$11,342,729	\$11,692,685	\$12,660,583	\$19,653,600	64.42%
OTHER FINANCING USES	\$0	\$0	\$19,711	\$30,000	65.70%
TOTAL EXPENSES & OTHER FINANCING USES	\$11,342,729	\$11,692,685	\$12,680,294	\$19,683,600	64.42%

Expense Insights:

Operating Funds (excluding transfers) YTD expenses totaled \$12,660,584 through February 2025, which is \$967,898 or 7.6% more than the amount spent last year for this period. The YTD difference is driven by an increase in 100 Salaries of \$452,367, an increase in 300 Purchased Services of \$244,494, and an increase in 200 Employee Benefits of \$176,629.

Recommendation to direct administration to go out to bid for sealcoating/paving

TIMELINE

- ☐ **3/20/2025 Board approval to go to bid**
- ☐ **3/21/2025 Publish bid packet**
- ☐ **4/10/25 Bid opening**
- ☐ **4/17/25 Board approval of lowest bidder**
- ☐ **6/9/2025 Project starts**
- ☐ **8/5/2025 Project completion**



QUESTIONS ?

February 20, 2025

Joseph F. Bailey, Jr. Ed.D.



WOOD DALE
SCHOOL DISTRICT 7
STRIVE FOR EXCELLENCE