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Odessa, Texas 79761
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Mark A. Flowers

February 28, 2005

Mr. Bruce Revell
Executive Director for Finance
and Business Operations
802 N. Sam Houston
Odessa, TX 79761

RE: REQUEST FOR A DECISION FROM THE BOARD OF TRUSTEES OF ECISD TO
SELL PROPERTY FOR LESS THAN MARKET VALUE SPECIFIED IN THE
JUDGMENT OF FORECLOSURE AND ALSO LESS THAN THE TOTAL AMOUNT
OF JUDGMENTS AGAINST THE PROPERTY

Dear Mr. Revell:

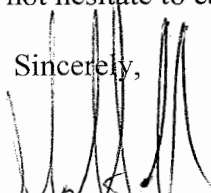
Please place on the agenda of the next board meeting of the Board of Trustees of ECISD a request to sell 2810 North Washington for \$4,000.00, which is less than the market value specified in the judgment of foreclosure against the property and is also less than the total amount of the judgment against the property.

Pursuant to the inter-local agreement, which was set up to sell these properties, Eidson Wasson Realtors has obtained a contract on the property and the buyer, Dale White, has deposited \$500.00 with Eidson Wasson. The property is located at 2810 North Washington and has an appraised value of \$3,570.00. I have attached an exhibit indicating what each jurisdiction will receive after all costs are paid.

I request that this be placed on the agenda to obtain a decision from the Board of Trustees on whether to sell the above described property for less than the market value and the total judgment amount taken against the property by the taxing entities.

If you have any questions, please do not hesitate to call me or Joe Zant at 362-2558.

Sincerely,



Mark A. Flowers
Attorney



EIDSON WASSON,
REALTORS® 21, 2005

4200 MAPLE AVE.
ODESSA, TX 79762
BUS. (432) 362-2567
FAX (432) 362-7806

RE; 2810 N. WASHINGTON

ECTOR COUNTY TAXING ENTITIES
ODESSA, TX

GENTLEMEN:

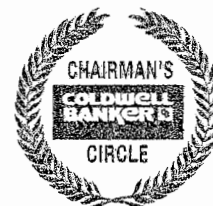
THIS IS A VACANT LOT THAT FORMERLY HOUSED A MOBIL HOME AND HAD A SHOP/SHED. THE MOBIL HOME IS GONE AND THE SHOP/SHED HAS DETERIORATED BEYOND USE. IT IS ON .16 OF AN ACRE.

THE ECTOR COUNTY APPRAISAL DISTRICT HAS THE LAND VALUED AT \$3,570. THE PURCHASER HAS OFFERED \$4,000.00 FOR THIS PROPERTY.

I RECOMMEND THAT WE ACCEPT THIS OFFER.

SINCERELY,

BILLIE RAGAN
COLDWELL B ANKER
EIDSON WASSON REALTORS



Unparalleled Success
Through Exceptional Service

Tax Resale Distribution Sheet

Address: 2810 NORTH WASHINGTON
Cause #: CC2-4812-T; ECTOR COUNTY ISD, ET AL VS. GOLD KING, INC.
Legal Description: LOT 21, BLOCK 13, JUDKINS SUBDIVISION

	<u>Taxes Owed</u>	<u>Percentage</u>	<u>\$ to be Received</u>
SCHOOL	\$2,346.87	0.437580291	\$1,361.05
COLLEGE	\$421.28	0.078548801	\$244.32
CED	\$457.01	0.085210757	\$265.04
CITY	\$1,327.27	0.2474731	\$769.74
HOSPITAL	\$58.15	0.010842226	\$33.72
COUNTY	\$752.71	0.140344826	\$436.53
UTILITY	\$0.00	0	\$0.00

BID PRICE:	\$4,000.00
REALTOR'S FEE:	\$200.00
CLOSING:	\$0.00
COURT COSTS:	\$176.00
SHERIFF'S FEE:	\$100.00
COSTS:	\$413.60
	<hr/>
	\$3,110.40

DEED TRANSFERRING TITLE INTO ECTOR COUNTY ISD RECORDED ON: 12-Jul-04