

ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES AND EXPENDITURES AND APPLICATION OF FUNDS
FOOD SERVICE FUND
FOR THE PERIOD SEPTEMBER 1, 2004 THRU DECEMBER 31, 2004
PRE CLOSE(UNAUDITED)

	2004-05		2003-04 COMPARISON	
Income		Percent		Percent
Food Sales				
Breakfast	\$ 9,500		\$ 6,323	
Lunch	441,751		449,021	
Snackbar	540,198		540,271	
Total Food Sales	\$ 991,450	24.11%	\$ 995,615	25.00%
Other Sales				
Supplies	3,296		1,950	
Banquets/special events	12,565		11,366	
Miscellaneous	0		0	
	15,861	0.39%	13,316	0.33%
Other Income				
Interest on Investments	7,567		4,279	
Donations	0		0	
Miscellaneous	2,098		0	
	9,665	0.24%	4,279	0.11%
Revenue from State				
National School Lunch Program	1,799,554		1,779,594	
Special Breakfast Program	982,081		926,932	
Commodities	232,095		179,496	
TRS On-Behalf-Of	65,206		66,421	
After School Snack Program	16,764		17,339	
State Matching Funds	0		0	
	3,095,699	75.27%	2,969,782	74.56%
Total Income	4,112,675	100.00%	3,982,992	100.00%
Cost of Goods Sold				
Inventory 09/01/04	1,061,271		1,091,581	
Add: Purchases of Food	1,415,686		1,463,467	
Total Purchases and Inventory	2,476,957		2,555,048	
Less: Inventory 12/31/2004	1,011,657		1,069,195	
Cost of Food	1,465,300	35.60%	1,485,853	37.30%
Add: Salaries of Food Service Personnel	1,006,671	24.50%	961,857	24.10%
Stipends & Car Allowance	2,200	0.10%	2,000	0.10%
Medicare Tax	12,057	0.30%	10,720	0.30%
Health Insurance	245,850	6.00%	258,467	6.50%
Workman's Compensation Insurance	49,980	1.20%	46,883	1.20%
TRS On-Behalf-Of	62,707	1.50%	64,198	1.60%
Federal Grant Teacher Retirement	66,400	1.60%	64,841	1.60%
Early Retirement / Sick Leave	0	0.00%	0	0.00%
Payroll Cost	1,445,864	35.20%	1,408,966	35.40%
Total Cost of Goods Sold	2,911,164	70.80%	2,894,819	72.70%
Gross Margin on Sales	1,201,511	29.20%	1,088,173	27.30%

FOR THE PERIOD SEPTEMBER 1, 2004 THRU DECEMBER 31, 2004

PRE CLOSE(UNAUDITED)

	2004-05		2003-04 COMPARISON	
		Percent		Percent
Operating Expense				
Consultants	\$ 0		\$ 130	
Armored Car Services	4,770		5,790	
Data Processing	0		0	
Equipment Repair	4,645		6,095	
Equipment Rentals	16,396		12,778	
General Supplies	3,942		5,674	
Chemicals	13,983		409	
Paper Products	24,350		197	
Office Supplies	23,169		3,505	
Utensils	7,094		1,960	
Banquet	0		0	
Vehicle Expense	951		1,923	
Teaching Materials	0		0	
Travel	1,998		1,149	
Fees and Dues	1,521		1,861	
Bad Debts	0		0	
Shortages & Theft Losses	0		0	
Laundry	9,177		12,106	
Commodities Transportation	8,204		28,147	
Janitorial & Maintenance	222,275		222,233	
Utilities	175,317		174,797	
Other	0		0	
Total Operating Expense	517,791	12.60%	478,754	12.00%
Net Operating Income	683,720	16.60%	609,419	15.30%
Equipment < \$5,000	0		28,034	
Capital Outlay	0		0	
Net Profit (Loss)	\$ 683,720		\$ 581,385	

Increase (Decrease) in Working Capital

	Beginning of Period 09/01/2004	End of Period 12/31/2004	Increase (Decrease)
Cash in Bank	\$ 485,747	\$ 448,095	\$ -37,652
Revolving Fund	13,445	13,445	0
Time Deposits	0	0	0
Investments	1,240,788	1,248,248	7,460
Receivable	415,946	475,902	59,956
Other	0	0	0
Inventories	1,061,271	1,011,657	-49,614
Accounts Payable	-265,909	-223,093	42,816
Interfund Payable	1,027,858	1,642,099	614,240
Deferred Revenue	-293,940	-247,427	46,514
			\$ 683,720