



**Bloomington  
School District 13**  
164 Euclid Avenue  
Bloomington, Illinois  
60108-2604

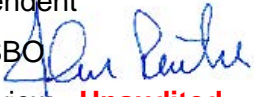
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To: Board of Education  
Dr. Jon Bartelt, Superintendent  
From: Mr. John T. Reiniche, CSBO   
Re: 4th Quarter Financial Review - **Unaudited**  
Date: August 21, 2018

The purpose of this memo is to provide narrative to support the attached Financial Reports for June 2018. June financials are 100.00% for the fiscal year. This report is divided into two sections. The first section is a dashboard report. The purpose of this report is to provide the reader with a visualization tool that displays key performance indicators. The report provides a metric of actual to budget and makes a comparison to prior year. The second report is more detailed. The second report is broken down into three sections, Expenditures, Revenues and Fund balances. The reports use prior year data to measure the District's financial performance. Below is the narrative that supports said reports.

**EXPENDITURES:**

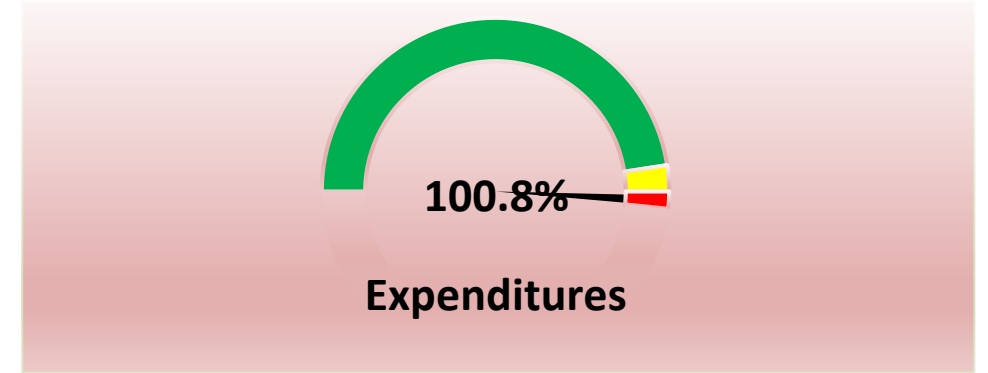
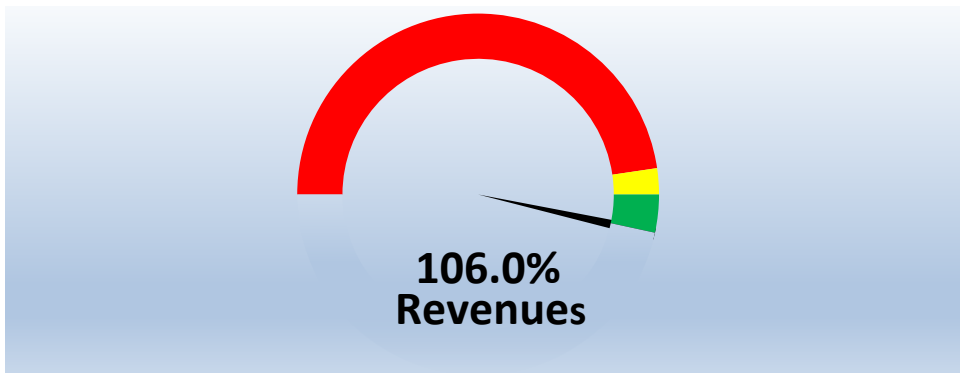
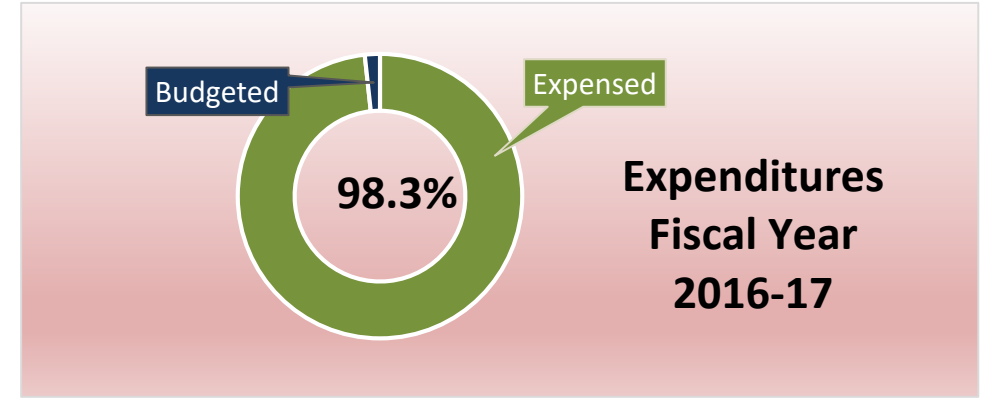
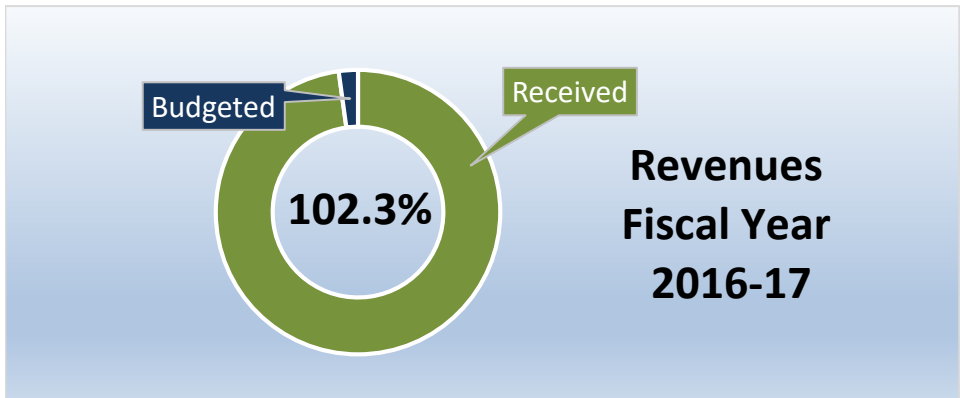
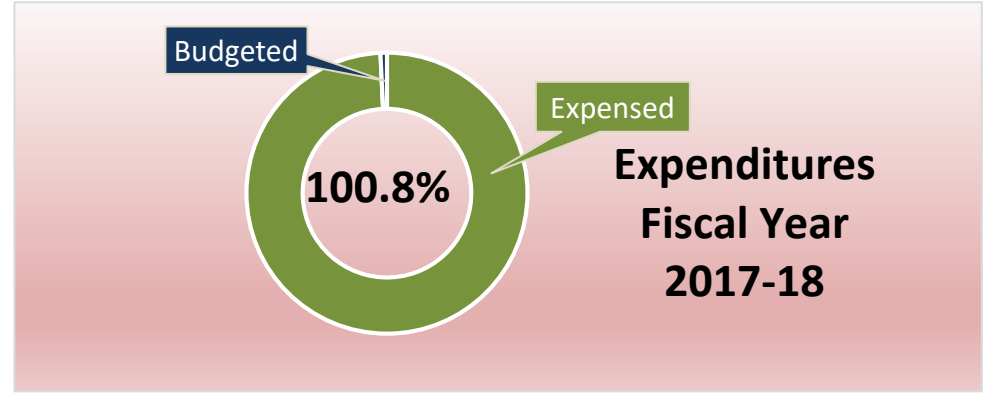
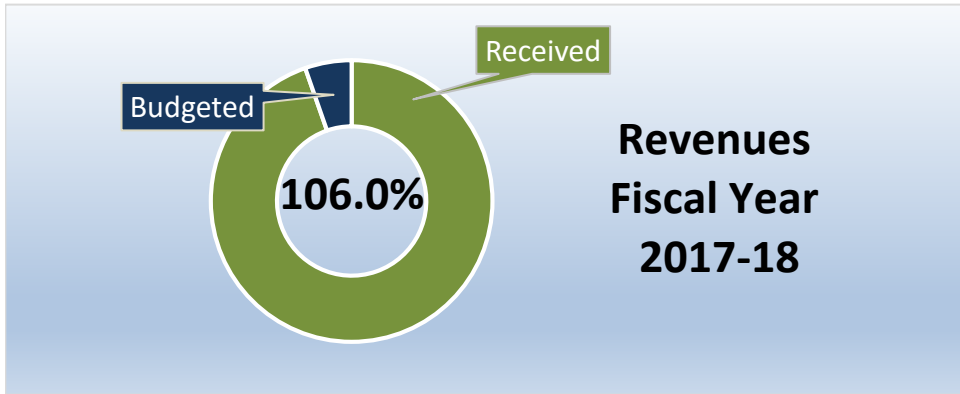
- Total Year-to-Date (YTD) Operating expenditures finished 4.7% higher from the prior year at this time. Operating expenditures for the reporting period were \$18,797,461 with an annual budget of \$18,657,007, this puts the District at 100.8% of budget to actual, or only .8% over budget based upon that we are completed for the year.
- Salaries in the Operating Funds for the reporting period are \$10,569,428 when compared to \$9,903,559 last year, which represents a 6.72% increase. Total operating salaries were budgeted to increase by 5.00% over prior year actual. It appears that the District exceeded the budget by almost 1.8% or \$181,884.
- Benefits in the Operating Funds for the reporting period are \$2,828,155 when compared to \$ 2,683,802 from last year, which represents a 5.4% increase. Total operating benefits were budgeted to increase at 8.8% over prior year actual. It appears that the District performed under budget by almost 3.1% or \$91,035
- Dues, Fees and Tuition in the operating funds for the reporting period are \$1,916,143 when compared to \$ 1,735,471 last year, which represents a 10.0% increase or \$180,672. Over a two period, the District has seen a \$491,085 increase in actual expenses or 28.0%. The majority of this expenditures represents our Special Education tuition payments.

**REVENUES:**

- Total Year-to-Date (YTD) Operating revenues were above below last year by 5.6%. Operating revenues for the reporting period were \$ 20,011,669 with an annual budget of \$18,880,856. It appears that the District exceeded the budget by almost 6.0% or \$1,130,813.

- Property Taxes collected in the Operating Funds through the reporting period were \$ 17,317,543 compared to prior year of \$16,956,385, which is a 2.1% increase. Many taxpayers paid their property taxes in December for the next tax year, in order to take advantage to the new tax reform laws. The challenge for the District is deciphering which taxes will apply to June or September. This may skew the budget for next year.
- Interest income continues to outperform prior year's activities. Investment income for the reporting period was \$189,538 with an annual budget of \$99,700, this puts the District at 193.4% of budget to actual. Over a two period, the District has seen a \$132,423 increase in actual revenue or 232%.
- State Funding continues to be trending better than expected. State revenues for the reporting period were \$1,358,617 with an annual budget of \$1,062,050, this puts the District at 128.0% of budget to actual

**Bloomington School District 13  
OPERATING FUNDS  
As of June 30, 2018**



█ **Trending Better than Expected**
█ **Trending as Expected**
█ **Trending Less than Expected**

**BLOOMINGDALE SCHOOL DISTRICT 13  
FINANCIAL REPORT - REVENUES - CASH BASIS**

**As of June 30, 2018**

	<b>15-16</b>	<b>16-17</b>	<b>17-18</b>	<b>17-18</b>	<b>% Rec'd</b>	
	<b>YTD</b>	<b>YTD</b>	<b>YTD</b>	<b>Final</b>	<b>YTD vs.</b>	<b>%</b>
<b>OPERATING FUNDS</b>	<b>6/30/16</b>	<b>6/30/17</b>	<b>6/30/18</b>	<b>Budget</b>	<b>Budget</b>	<b>PY</b>
<b>EDUCATION</b>						
Property Taxes	12,414,418	12,607,236	12,934,277	12,597,637	102.7%	102.6%
CPPRT	54,898	62,057	49,933	55,000	90.8%	80.5%
Investment Income	33,886	58,255	108,631	56,200	193.3%	186.5%
Other Local	645,724	540,896	681,933	565,000	120.7%	126.1%
General State Aid	499,331	544,696	916,388	500,000	183.3%	168.2%
State Categorical Programs	453,090	351,384	234,845	462,050	50.8%	66.8%
Federal Grants	446,051	745,580	591,246	408,742	144.7%	79.3%
Permanent Transfers	-	-	160,000	160,000	100.0%	0.0%
<b>TOTAL EDUCATION</b>	<b>14,547,397</b>	<b>14,910,103</b>	<b>15,677,254</b>	<b>14,804,629</b>	<b>105.9%</b>	<b>105.1%</b>
<b>OPERATION &amp; MAINTENANCE</b>						
Property Taxes	2,277,812	2,318,026	2,346,958	2,304,458	101.8%	101.2%
Investment Income	11,191	22,897	38,979	22,000	177.2%	170.2%
Other Local	54,943	34,191	112,959	63,850	176.9%	330.4%
Federal Grants	-	-	-	-	0.0%	0.0%
<b>TOTAL O &amp; M</b>	<b>2,343,946</b>	<b>2,375,114</b>	<b>2,498,896</b>	<b>2,390,308</b>	<b>104.5%</b>	<b>105.2%</b>
<b>TRANSPORTATION</b>						
Property Taxes	623,087	634,449	646,413	639,962	101.0%	101.9%
Investment Income	2,449	5,022	9,155	4,000	228.9%	182.3%
Other Local	15,255	18,233	17,729	16,000	110.8%	97.2%
State Transportation Reimb	146,565	78,917	207,384	100,000	207.4%	0.0%
Permanent Transfers	8,943	16,000	16,000	16,000	100.0%	0.0%
<b>TOTAL TRANSPORTATION</b>	<b>796,299</b>	<b>752,620</b>	<b>896,681</b>	<b>775,962</b>	<b>115.6%</b>	<b>119.1%</b>
<b>IL MUNICIPAL RETIREMENT</b>						
Property Taxes	537,908	547,741	558,070	550,000	101.5%	101.9%
CPPRT	11,784	12,015	12,046	14,000	86.0%	100.0%
Investment Income	1,782	3,428	6,183	3,000	206.1%	180.4%
Other Local	-	-	-	100	0.0%	0.0%
<b>TOTAL IMRF</b>	<b>551,473</b>	<b>563,184</b>	<b>576,299</b>	<b>567,100</b>	<b>101.6%</b>	<b>102.3%</b>
<b>WORKING CASH</b>						
Property Taxes	174,259	177,849	181,086	176,579	102.6%	101.8%
Investment Income	6,293	13,652	22,159	12,000	184.7%	162.3%
Other Local	-	-	-	-	0.0%	0.0%
<b>TOTAL WORK CASH</b>	<b>180,553</b>	<b>191,501</b>	<b>203,245</b>	<b>188,579</b>	<b>107.8%</b>	<b>106.1%</b>
<b>TORT</b>						
Property Taxes	251,558	152,220	154,863	151,778	102.0%	101.7%
Investment Income	1,514	2,948	4,431	2,500	177.2%	150.3%
<b>TOTAL TORT</b>	<b>253,071</b>	<b>155,168</b>	<b>159,295</b>	<b>154,278</b>	<b>103.3%</b>	<b>102.7%</b>
<b>TOTAL OPERATING FUNDS</b>	<b>18,672,739</b>	<b>18,947,690</b>	<b>20,011,669</b>	<b>18,880,856</b>	<b>106.0%</b>	<b>105.6%</b>
<b>NON-OPERATING FUNDS</b>						
<b>DEBT SERVICE</b>	<b>423,297</b>	<b>444,791</b>	<b>433,897</b>	<b>426,335</b>	<b>101.8%</b>	<b>97.6%</b>
<b>CAPITAL PROJECTS</b>	<b>996,965</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.0%</b>	<b>0.0%</b>
<b>LIFE-SAFETY</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.0%</b>	<b>0.0%</b>
<b>TOTAL NON-OPERATING</b>	<b>1,420,262</b>	<b>444,791</b>	<b>433,897</b>	<b>426,335</b>	<b>101.8%</b>	<b>97.6%</b>
<b>TOTAL ALL FUNDS</b>	<b>20,093,001</b>	<b>19,392,481</b>	<b>20,445,566</b>	<b>19,307,191</b>	<b>105.9%</b>	<b>105.4%</b>

**BLOOMINGDALE SCHOOL DISTRICT 13  
FINANCIAL REPORT - EXPENDITURES - CASH BASIS**

**As of June 30, 2018**

	<b>15-16 YTD 6/30/16</b>	<b>16-17 YTD 6/30/17</b>	<b>17-18 YTD 6/30/18</b>	<b>17-18 Final Budget</b>	<b>% Spent YTD vs. Budget</b>	<b>% PY</b>
<b>OPERATING FUNDS</b>						
<b>EDUCATION</b>						
Salaries	8,971,242	9,181,565	9,808,939	9,621,195	102.0%	106.8%
Employee Benefits	1,921,322	2,045,613	2,125,428	2,199,645	96.6%	103.9%
Purchased Services	642,318	562,855	662,401	674,746	98.2%	117.7%
Supplies	813,538	758,275	441,151	510,948	86.3%	58.2%
Capital Outlay	5,225	-	-	-	0.0%	0.0%
Dues and Fees and Tuition	1,425,058	1,735,471	1,916,143	1,663,055	115.2%	110.4%
Non-Capitalized Equipment	4,219	12,873	39,484	80,000	49.4%	306.7%
Permanent Transfers	61,050	66,600	51,996	54,000	96.3%	0.0%
<b>TOTAL EDUCATION</b>	<b>13,843,972</b>	<b>14,363,251</b>	<b>15,045,540</b>	<b>14,803,589</b>	<b>101.6%</b>	<b>104.8%</b>
<b>OPERATION &amp; MAINTENANCE</b>						
Salaries	737,078	712,478	750,641	756,500	99.2%	105.4%
Employee Benefits	146,100	145,259	154,969	166,901	92.9%	106.7%
Purchased Services	491,719	426,098	429,814	443,944	96.8%	100.9%
Supplies	304,100	316,890	299,054	369,560	80.9%	94.4%
Capital Outlay	302,824	408,525	453,164	400,000	113.3%	110.9%
Permanent Transfers	5,434	8,000	168,000	168,000	100.0%	0.0%
Non-Capitalized Equipment	35,223	199,620	43,311	80,000	54.1%	21.7%
<b>TOTAL O &amp; M</b>	<b>2,022,477</b>	<b>2,216,870</b>	<b>2,298,953</b>	<b>2,384,905</b>	<b>96.4%</b>	<b>103.7%</b>
<b>TRANSPORTATION</b>						
Salaries	9,148	9,516	9,849	9,849	100.0%	0.0%
Purchased Services	660,993	675,347	752,812	762,355	98.7%	111.5%
<b>TOTAL TRANSPORTATION</b>	<b>670,141</b>	<b>684,863</b>	<b>762,661</b>	<b>772,204</b>	<b>98.8%</b>	<b>111.4%</b>
<b>IL MUNICIPAL RETIREMENT</b>						
Employee Benefits	503,808	492,930	547,758	552,644	99.1%	111.1%
<b>TORT</b>						
Purchased Services	98,875	186,581	134,549	135,665	99.2%	72.1%
<b>WORKING CASH</b>						
Permanent Transfers	1,000,474	8,000	8,000	8,000	100.0%	0.0%
<b>TOTAL OPERATING</b>	<b>18,139,747</b>	<b>17,952,495</b>	<b>18,797,461</b>	<b>18,657,007</b>	<b>100.8%</b>	<b>104.7%</b>
<b>NON-OPERATING FUNDS</b>						
<b>BOND &amp; INTEREST</b>						
	<b>401,625</b>	<b>439,150</b>	<b>420,365</b>	<b>411,000</b>	<b>102.3%</b>	<b>95.7%</b>
<b>CAPITAL PROJECTS</b>						
	<b>996,965</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.0%</b>	<b>0.0%</b>
<b>TOTAL NON-OPERATING</b>	<b>1,398,590</b>	<b>439,150</b>	<b>420,365</b>	<b>411,000</b>	<b>102.3%</b>	<b>95.7%</b>
<b>TOTAL ALL FUNDS</b>	<b>19,538,337</b>	<b>18,391,645</b>	<b>19,217,825</b>	<b>19,068,007</b>	<b>100.8%</b>	<b>104.5%</b>

**BLOOMINGDALE SCHOOL DISTRICT 13  
FINANCIAL REPORT - FUND BALANCES - CASH BASIS**

**As of June 30, 2018**

	<b>Beg Fund Balance 7/1/17</b>	<b>Rev YTD 6/30/18</b>	<b>Exp YTD 6/30/18</b>	<b>End Fund Balance 6/30/18</b>	<b>FB % of Annual Expend</b>	<b>Net Income</b>
<b>OPERATING FUNDS FY18</b>						
EDUCATION	11,324,110	15,677,254	15,045,540	11,955,824	80.76%	631,714
OPERATION & MAINTENANCE	3,661,899	2,498,896	2,298,953	3,861,843	161.93%	199,944
TRANSPORTATION	844,271	896,681	762,661	978,291	126.69%	134,020
IL MUNICIPAL RETIREMENT	647,975	576,299	547,758	676,515	122.41%	28,540
WORKING CASH	1,884,301	203,245	8,000	2,079,546	N/A	195,245
TORT	462,914	159,295	134,549	487,660	359.46%	24,746
<b>TOTAL OPERATING FUNDS</b>	<b>18,825,470</b>	<b>20,011,669</b>	<b>18,797,461</b>	<b>20,039,678</b>	<b>107.41%</b>	<b>1,214,208</b>

	<b>Beg Fund Balance 7/1/16</b>	<b>Rev YTD 6/30/17</b>	<b>Exp YTD 6/30/17</b>	<b>End Fund Balance 6/30/17</b>	<b>FB % of Annual Expend</b>	<b>Net Income</b>
<b>OPERATING FUNDS FY17</b>						
EDUCATION	10,777,259	14,910,103	14,363,251	11,324,110	79.73%	546,851
OPERATION & MAINTENANCE	3,503,656	2,375,114	2,216,870	3,661,900	145.73%	158,244
TRANSPORTATION	776,513	752,620	684,863	844,270	105.92%	67,757
IL MUNICIPAL RETIREMENT	577,721	563,184	492,930	647,975	118.75%	70,254
WORKING CASH	1,700,789	191,501	8,000	1,884,290	N/A	183,501
TORT	494,329	155,168	186,581	462,916	232.04%	(31,413)
<b>TOTAL OPERATING FUNDS</b>	<b>17,830,267</b>	<b>18,947,690</b>	<b>17,952,495</b>	<b>18,825,462</b>	<b>103.06%</b>	<b>995,195</b>

