

**Troup ISD
Board of Trustees
Special Meeting – Budget Workshop
June 9, 2025**

The Troup Independent School District Board of Trustees met in Special Session on Monday, June 9, 2025, at 5:00 p.m. in the boardroom of the Administration Building, 201 N. Carolina Street, Troup, TX. The budget workshop was presided over by President Shane Jasper. The meeting was opened at 5:05 p.m., with the pledge, by Mr. Jasper and a prayer by Todd Kelly.

Members Present: President Shane Jasper; Vice President Todd Kelly; Secretary Lisa Lewis; Members Homer Dickey, Ty Lindsey, and Jake Howard. Vic Bansal was not in attendance.

No one addressed the board in open forum.

Under Agenda Item #5: Budget Workshop

Lisa White and Blake Rowe gave an in-depth presentation on the preliminary 2025-2026 budget, based on preliminary property values and projected enrollment. The following factors were considered in developing the proposed 2025-2026 district budget:

2025-2026 Preliminary General Fund Budget

- At this time, there are still a lot of uncertainties based on the legislative session.
- Preliminary property values increased by 7.797%. The increase is mainly due to an increase in real property values.
- Due to HB3, TEA will once again set the M&O tax rate. The district's maximum compressed tax rate was \$0.6192 for tax year 2024. According to the template provided by TEA, the compressed rate will be \$0.5918. With the district's enrichment pennies, the proposed M&O rate at this time is \$0.7301. The rate last year was \$0.7575.
- Revenue estimates are based upon prior year ADA (Average Daily Attendance) and FTEs (Full-Time Equivalents). Troup ISD's refined ADA decreased slightly this year (-1.034%). There were some increases in areas such as Early Education and Economically Disadvantaged. These percent increases and decreases were applied to year end numbers in the state aid template to estimate the state revenue for 2025-2026. Enrollment and these weighted allotments are the drivers behind the state funding. According to current law, the template shows an increase in Foundation School Funds of \$196,993 and a decrease in Available School Funds of \$ 222,382.
- All employees on pay schedules were rolled to the next step which resulted in at least a 2% raise. Employees not on pay scales were raised by 2%.
- The two safety grants that the district received will end this year. Some of the expenses that have been paid out of those grants include the LPC salary, guardian stipends, safety and security supplies and equipment. Those expenses have been absorbed in fund 199 for next year.
- Additional funds are budgeted in the maintenance/transportation budget for the following projects:
 - the purchase of a bus, (\$130,000)
 - resurface the track, (\$110,000)
 - and complete the roof project at high school (\$250,000)

- Contingencies are built into the budget in the event of unforeseen situations.
- The one-time retention incentive paid in December is budgeted for this year.

2025-2026 Food Service Budget

- The 2025-2026 budget is based on 2024-2025 revenues and expenditures.
- Assuming an increase in food prices.
- Assuming an increase in prices of paper goods.
- The Local for Schools grant which was received in 2024-2025 has ended and the revenue and expenditures associated with that grant have been eliminated.

2025-2026 Debt Service Budget

- The debt service budget will be very similar to the current year budget. Last year the debt service principal and interest were \$486,125. Next year the principal and interest will be \$489,475.
- The I&S Current proposed tax rate is \$0.076614, a decrease of \$.027/hundred.
- The state aide template indicates that the district will receive \$65,000 ASAHE for debt service in 2025-2026.

Property tax rates, property value history, estimated tax collections, preliminary budgets by department, and the proposed district compensation plan were also reviewed.

Under Agenda Item #6:

At 6:10 p.m., Ty Lindsey made a motion, with a second from Todd Kelly, to adjourn.

Motion carried 6-0

Board President

Board Secretary