



Executive Summary Finance Committee Meeting

DATE: June 11, 2020

TOPIC: Forecast5 Amendment and Renewal

PREPARED BY: Courtney Whited

Recommended for:

- Action
- Discussion
- Information

Purpose/Background:

5Sight and 5Cast are two financial software programs used in the Business Office. 5Sight generates detailed data on organizational and peer performance. 5Cast is useful for budget-planning and financial analysis. District Legal Counsel has reviewed the amendment to the agreement and changed the jurisdiction to Cook County. Forecast5 was amenable to this change.

Fiscal Impact:

\$13,047.50

The District paid \$12,770 in 2019-20.

Recommendation:

It is the Administrative recommendation that the Finance Committee concurs to recommend to the Board of Education to approve the Forecast5 Analytics amendment and invoice in the amount of \$13,047.50.