

# Executive Summary

## Prepared for Board of Trustees Meeting

### July 30, 2019

## Review of 2019 Certified Values

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### **Board Goal:**

Growth & Management... In pursuit of excellence, the district will:

Provide leadership and/or oversight to ensure District meets all fiscal, legal and regulatory requirements

### **Purpose of Report**

Present certified property values as determined by the Denton Central Appraisal District and released on July 23, 2019.

### **Objectives**

- Compare and review 2019 property value growth as it relates to the 2018 Certified and Under Review Values.
- Review Certified and Under Review Values as compared to the proposed weekly value reports.
- Review Certified and Under Review Values by property category and exemptions.

### **Operational Impact**

- Increase of \$1,910,765,060 in Certified and Under Review Property Values
- State Funding and Property Tax revenue will be recalculated based on the Certified and Under Review Property Values
  - Estimated increase in Property Tax Collections of \$3,048,160
  - Estimated reduction in State Funding of \$3,048,160
  - Total estimated impact of Certified and Under Review Property Values as compared to the budget assumption of growth of \$1.6 billion is \$0 due to the Formula Transition Grant.

### **Results**

The General and Debt Service Funds will be adjusted accordingly.