

Collin County Community College District Board of Trustees

2025-10-X

October 31, 2025

Resource: Melissa Irby
Chief Financial Officer

AGENDA ITEM: Report Out of the Finance and Audit Committee and Consideration of Approval of the Proposed Property and Insurance Contract

DISCUSSION: The District purchases insurance to meet legal requirements and to ensure protection and preservation of the District's human, physical, and financial assets. The District purchases the following insurance coverage types through this contract: property, crime, general liability, law enforcement, educator's legal, and auto. If approved, the FY26 premium is \$1,756,016.

DISTRICT PRESIDENT'S RECOMMENDATION: The District President recommends approval of the insurance contract for the District for the period of November 1, 2025 through October 31, 2026 in the amount of \$1,756,016, which is budgeted in the District's FY26 operating budgets.

SUGGESTED MOTION: This item may come as a motion and second out of committee. A suggested motion would be, "Mr. Chairman, I make a motion that the Board of Trustees of Collin County Community College District approves the proposed property and insurance contract for fiscal year 2026 as presented."