

**RIVER ROAD INDEPENDENT SCHOOL DISTRICT
BOARD OF EDUCATION
AMARILLO, TEXAS**

Agenda Item No.:	Date:	Monday, May 9, 2011
Subject: Texas Class	Related Page(s):	This page + 4
	Presented By:	Mike Hodgson Business Manager

ACTION

BACKGROUND INFORMATION:

River Road ISD currently utilizes TexPool and TexStar as institutions where we invest some of our money. We also receive interest from our depository bank and we periodically invest in CD's. There are other investment pools available to governmental entities in Texas, including Texas Class, which the school district would like to have your permission to join. While rates fluctuate daily, and none of the investment pools are currently paying a very high rate of return, Texas Class has had a higher rate than our two existing pools for the last several months.

PRESENTATION/PURPOSE:

This is the presentation a request for your approval for RRISD to participate in Texas Class as a third investment pool option.

BOARD ACTION REQUESTED

Approve the resolution and the participation certificate with Texas Class.