

**GF - Projections - REVENUES - FY 18/19
for Month of 2/28/19**

	FY 18/19 Adopted Budget	2/28/2019 Current	Mar - Jun Projected	Total Actual & Proj	Variance
<u>Local Sources</u>					
Property Taxes	\$19,320,000	\$18,769,555	600,000	\$19,369,555	\$49,555
Prior Year Taxes	280,000	658,922	100,000	758,922	478,922
Investment Earning	160,000	109,381	60,000	169,381	9,381
Other Local Sources	202,714	29,045	100,000	129,045	(73,669)
Total Local Sources	19,962,714	19,566,903	860,000	20,426,903	464,189
<u>Interm. Sources</u>					
Arts Tax (City of Portland)	304,138	149,387	149,386	298,773	(5,365)
County School Fund	3,000	-	1,000	1,000	(2,000)
Total Interm. Sources	307,138	149,387	150,386	299,773	(7,365)
<u>State Sources</u>					
State School Fund (SSF)	13,630,793	9,015,434	3,603,470	12,618,905	(1,011,888)
Common School	347,186	-	340,680	340,680	(6,506)
Other State Sources	24,000	-	15,000	15,000	(9,000)
Total State Sources	14,001,979	9,015,434	3,959,151	12,974,585	(1,027,394)
<u>Federal Sources</u>					
Federal Schools & Roads Reimb	-	-	6,000	6,000	6,000
Total Federal Sources	-	-	6,000	6,000	6,000
<u>Other Financing Sources</u>					
Transfers	900,000	-	500,000	500,000	(400,000)
Sale of Fixed Assets	5,000	-	5,000	5,000	-
Total Other Sources	905,000	-	505,000	505,000	(400,000)
<u>Beginning Fund Balance</u>					
Adopted	914,832	-	(207,134)	707,698	(207,134)
Adjustments	-	-	-	-	-
Revised Beginning Fund Balance	914,832	-	(207,134)	707,698	(207,134)
Total Resources	\$36,091,663	\$28,731,724	\$5,273,403	\$34,919,959	\$ (1,171,704)

**EXPENDITURES - FY 18/19
for Month of 2/28/19**

	FY 18/19	2/28/2019	Mar - Jun	Total		Variance
<u>Amended Budget</u>	<u>Adopted Budget</u>	<u>Current</u>	<u>Projected</u>	<u>Actual & Proj</u>		
Salaries	\$16,453,215	\$8,591,369	\$ 7,546,652	\$16,138,021	(1)	\$315,194
Extra/Substitute Salaries	655,824	424,197	123,124	547,321	(1)	108,503
Benefits	11,807,928	5,671,761	4,847,480	10,519,241	(2)	1,288,687
Total Salary & Benefits	28,916,967	14,687,327.15	12,517,256	27,204,583		1,712,384
<u>Purchased Services</u>						
Contracts	5,138,447	2,497,984	2,310,060	4,808,044	(3)	330,403
Total Purchased Services	5,138,447	2,497,984	2,310,060	4,808,044		330,403
<u>Supplies, Fees & Capital</u>						
Supplies	793,472	404,871	321,408	726,279	(5)	67,193
Dues and Fees	599,920	397,723	795,817	1,193,540	(3)	(593,620)
Capital	-	-	-	-		-
Total State Sources	1,393,392	802,594	1,117,224	1,919,819		(526,427)
<u>Other Financing Sources</u>						
Transfers	142,857	-	142,857	142,857	(4)	-
Total Other Sources	142,857	-	142,857	142,857		-
<u>Contingency</u>						
Contingency - Beginning	250,000	-	-	-		250,000
Unappropriated Fund Balance	250,000	-	-	-		250,000
Total	500,000	-	-	-		500,000
Total Expenditures	36,091,663	17,987,905	16,087,398	34,075,303		2,016,360
Total Revenue	36,091,663	28,731,724	5,273,403	34,919,959		(1,171,704)
Variance	-	10,743,818	(10,813,995)	844,655		844,655
Adjustments Projected	-	-	-	118,000	(6)	(118,000)
Projected YE Fund Balance	\$0	\$10,743,818	\$ (10,813,995)	\$ 726,655		\$ 726,655

NOTE A

NOTE A) These Financials are best estimates based on known and projected activity in the FY to date therefore they are subject to change. THIS WILL NOT BE YOUR FUND BALANCE AT YR END. We are projecting a supplemental budget adjustment by April board meeting.

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