




# Brownsville Independent School District

Agenda Category: Conference Presentation Board of Education Meeting: 08/05/2025

Item Title: Quarterly Investment Report X Action  
Information  
Discussion

## BACKGROUND:

Brownsville Independent School District Quarterly Investment Report for the period ended June 30, 2025 with total cash in checking accounts of \$5,225,863.71 and total investments of \$216,077,004.47 for a total cash and investments of \$221,302,868.18. Quarterly interest earned of \$1,461,807.52 and year to date earnings of \$10,248,463.24.

  
Mary D. Garza

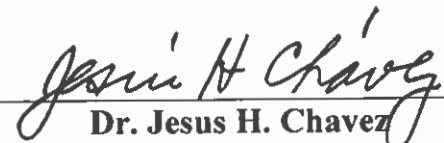
Submitted by: Interim CFO

Approved for Submission to Board of Education:

Recommended by: Asst. Supt./CFO

  
Mary D. Garza

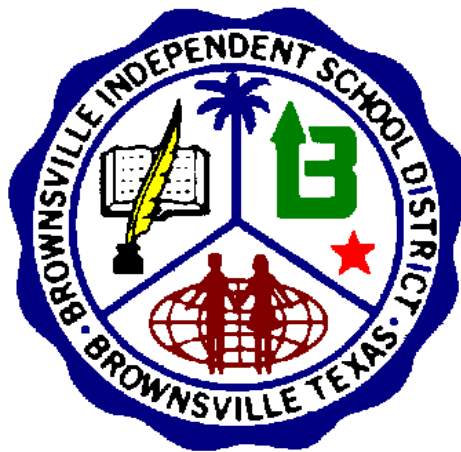
Approved by: Interim Chief Financial Officer

  
Dr. Jesus H. Chavez  
Superintendent

# Brownsville Independent School District

## Quarterly Investment Report

Fiscal Year 2025  
Quarter Ending June 30, 2025



*August 5, 2025*

Prepared by  
Interim Chief Financial Officer



# Brownsville Independent School District

1900 Price Road – Suite 305 Brownsville, Texas 78521-2417 (956) 698-0003 Fax: (956) 982-0669

To: Dr. Jesus H. Chavez  
Superintendent of Schools

From: Mary D. Garza *mdg*  
Interim Chief Financial Officer

Date: August 5, 2025

Re: Quarterly Investment Report

The following is the Quarterly Investment Report indicating the position of the Brownsville Independent School District for the period ended June 30, 2025. All of the District's funds have been invested in legally authorized and secured funds in accordance with CDA Legal and Local policies.

The objective of the District's investment portfolio has been safety, investment liquidity, and maturity sufficient to meet anticipated cash flow requirements. The District's investment portfolio includes that the dollar weighted average maturity for Certificates of Deposit is 365 days and the weighted average yield is 4.19%. and for PNC Institutional Asset management is 548 days and the weighted average yield is 3.77%.

The average quarterly yields for the following invested funds are:

♦ Lone Star Corporate Plus Overnight Fund	4.45%
♦ MBIA Texas Class Investment Pool	4.42%
♦ TEXPOOL Investment Service	4.31%
♦ TEXAS TERM Daily	4.32%
♦ TEXAS TERM Fixed	4.42%

In comparison, the Treasury Bill Ask Yield Rate on June 30, 2025 for 3 months was 4.24% and for 6 months was 4.11%, the Secured Overnight Financing Rate (SOFR) for 3 months was 4.34% and for 6 months was 4.37%.

Federal interest rates at the end of this quarter are lower than last year. The Federal Reserve held interest rates unchanged at its June meeting, while noting its increased expectations for inflation and the unemployment rate, but did not adjust the forecast for the fed funds rate for this year. We are monitoring the market and managing the District's funds in an active approach to maximize interest income. In a constant effort to minimize risk, the District continues to diversify its investment portfolio to a ratio of rate of return per instrument, to balance held per instrument. This diversification is monitored daily and the recommended increases/decreases to the instruments are made.

***BISD does not discriminate on basis of race, color, national origin, sex, religion, age or disability in employment or provision of services, programs or activities.  
BISD no discrimina a base de raza, color, origen nacional, sexo, religión, edad, discapacidad o información genética en el empleo o en la provisión de servicios, programas o actividades.***

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# INVESTMENT ACTIVITY REPORT

## FOR THE QUARTER ENDING June 30, 2025

### LONE STAR CORPORATE OVERNIGHT PLUS FUND

Fund Name	Beginning Book Value	Additions /Withdrawals	Ending Book Value	Beginning Mrkt Value	Additions /Withdrawals	Ending Mrkt Value	Ending Book Value to Ending Mrkt Value	Interest Earned
General Fund	\$ 44,053,272.87	\$ (22,212,442.76)	\$ 21,840,830.11	\$ 44,055,364.30	\$ (22,215,979.69)	\$ 21,839,384.61	\$ (1,445.50)	\$ 408,339.87
Debt Service	12,926,065.44	(11,022,071.04)	1,903,994.40	12,926,679.11	(11,022,810.72)	1,903,868.39	(126.01)	103,759.21
Gross Payroll	14,505.34	4,630,098.11	4,644,603.45	14,506.03	4,629,790.02	4,644,296.05	(307.40)	-
Worker's Comp	121,866.05	(121,865.77)	0.28	121,871.84	(121,871.56)	0.28	-	364.08
Self Ins UHC	292.43	(128.91)	163.52	292.44	(128.93)	163.51	(0.01)	567.68
Total	\$ 57,116,002.13	\$ (28,726,410.37)	\$ 28,389,591.76	\$ 57,118,713.72	\$ (28,731,000.88)	\$ 28,387,712.84	\$ (1,878.92)	\$ 513,030.84

### MBIA TEXAS CLASS INVESTMENT POOL

General Fund	\$ 45,549,693.55	5,007,190.19	\$ 50,556,883.74	\$ 45,549,693.55	\$ 5,007,190.19	\$ 50,556,883.74	\$ -	\$ 538,026.05
Debt Service	-	-	-	-	-	-	-	-
Gross Payroll	6,650,097.01	(6,650,097.01)	-	6,650,097.01	(6,650,097.01)	-	-	-
Worker's Comp	90,598.11	(90,598.11)	-	90,598.11	(90,598.11)	-	-	474.22
Self Insurance	-	-	-	-	-	-	-	-
Total	\$ 52,290,388.67	\$ (1,733,504.93)	\$ 50,556,883.74	\$ 52,290,388.67	\$ (1,733,504.93)	\$ 50,556,883.74	\$ -	\$ 538,500.27

### TEXPOOL INVESTMENT SERVICE

General Fund	\$ 672,672.27	\$ 7,259.74	\$ 679,932.01	\$ 672,672.27	\$ 7,259.74	\$ 679,932.01	\$ -	\$ 7,259.74
Total	\$ 672,672.27	\$ 7,259.74	\$ 679,932.01	\$ 672,672.27	\$ 7,259.74	\$ 679,932.01	\$ -	\$ 7,259.74

### TEXAS TERM DAILY

General Fund	\$ 1,318.97	\$ 4,398.71	\$ 5,717.68	\$ 1,318.97	\$ 4,398.71	\$ 5,717.68	\$ -	\$ 4,963.55
Debt Service	3,786.84	40.88	3,827.72	3,786.84	40.88	3,827.72	-	40.88
Worker's Comp	198.24	(197.30)	0.94	198.24	(197.30)	0.94	-	1.70
Total	\$ 5,304.05	\$ 4,242.29	\$ 9,546.34	\$ 5,304.05	\$ 4,242.29	\$ 9,546.34	\$ -	\$ 5,006.13

### TEXAS TERM FIXED (A)

General Fund	\$ 119,740,000.00	\$ (20,334,000.00)	\$ 99,406,000.00	\$ 119,740,000.00	\$ (20,334,000.00)	\$ 99,406,000.00	\$ -	\$ 384,435.16
Debt Service	5,752,000.00	6,000,000.00	11,752,000.00	5,752,000.00	6,000,000.00	11,752,000.00	-	-
Total	\$ 125,492,000.00	\$ (14,334,000.00)	\$ 111,158,000.00	\$ 125,492,000.00	\$ (14,334,000.00)	\$ 111,158,000.00	\$ -	\$ 384,435.16

# INVESTMENT ACTIVITY REPORT

## FOR THE QUARTER ENDING June 30, 2025

### CERTIFICATES OF DEPOSIT (B)

Fund Name	Beginning Book Value	Additions /Withdrawals	Ending Book Value	Beginning Mrkt Value	Additions /Withdrawals	Ending Mrkt Value	Ending Book Value to Ending Mrkt Value	Interest Earned
Total	\$ 8,000,000.00	\$ -	\$ 8,000,000.00	\$ 8,000,000.00	\$ -	\$ 8,000,000.00	\$ -	\$ -

### PNC INSTITUTIONAL ASSET MANAGEMENT (C)

Total	\$ 17,283,050.62	\$ -	\$ 17,283,050.62	\$ 17,482,424.24	\$ 169,936.54	\$ 17,652,360.78	\$ 369,310.16	\$ -
Total Investments	\$ 260,859,417.74	\$ (44,782,413.27)	\$ 216,077,004.47	\$ 261,061,502.95	\$ (44,617,067.24)	\$ 216,444,435.71	\$ 367,431.24	\$ 1,448,232.14

### LONE STAR NATIONAL BANK ACCOUNTS

Checking	3,361,309.70	1,864,554.01	5,225,863.71	3,361,309.70	1,864,554.01	5,225,863.71	-	13,575.38
Total	\$ 3,361,309.70	\$ 1,864,554.01	\$ 5,225,863.71	\$ 3,361,309.70	\$ 1,864,554.01	\$ 5,225,863.71	\$ -	\$ 13,575.38

Total Cash &

Investments	\$ 264,220,727.44	\$ (42,917,859.26)	\$ 221,302,868.18	\$ 264,422,812.65	\$ (42,752,513.23)	\$ 221,670,299.42	\$ 367,431.24	\$ 1,461,807.52
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The investment portfolio of the District is in compliance as it relates to the District's investment strategy expressed in the District's investment policy and relevant provisions of the law.

Brownsville Independent School District authorized investment officers:



Mary D. Garza  
Director of Finance  
Budget & Payroll



Conrado Vega  
Finance Coordinator



Teresa E. Ramirez  
Finance Coordinator



Catherine Garcia  
Accountant

BROWNSVILLE INDEPENDENT SCHOOL DISTRICT  
INTEREST RATE REPORT  
FOR THE QUARTER ENDING June 30, 2025

<u>Month Ending</u>	<u>LONE STAR INVESTMENT POOL Corp Plus Overnight</u>	<u>Texas CLASS Fund INVESTMENT Pool</u>	<u>TEXPOOL INVESTMENT Pool</u>	<u>TEXAS TERM INVESTMENT POOL Daily</u>	<u>TEXAS TERM INVESTMENT POOL Term</u>	<u>CERTIFICATES OF DEPOSIT Several Banks</u>	<u>PNC INVESTMENT Pool</u>
April	4.47%	4.44%	4.34%	4.33%	4.42%	4.19%	3.76%
May	4.44%	4.41%	4.31%	4.30%	4.42%	4.19%	3.86%
June	4.43%	4.40%	4.30%	4.32%	4.42%	4.19%	3.81%
Average	4.45%	4.42%	4.31%	4.32%	4.42%	4.19%	3.81%

**BROWNSVILLE INDEPENDENT SCHOOL DISTRICT**  
**TEXAS TERM FIXED (A)**  
**FOR THE PERIOD ENDING June 30, 2025**

<b>Purchase Date</b>	<b>Fund</b>	<b>Purchased Amount</b>	<b>Rate</b>	<b>Days Held</b>	<b>Maturity Date</b>
12/18/24	General	32,420,000.00	4.47%	204	07/10/25
11/05/24	General	4,000,000.00	4.41%	269	08/01/25
10/11/24	General	10,000,000.00	4.39%	299	08/06/25
01/13/25	General	12,671,000.00	4.37%	210	08/11/25
11/05/24	General	20,000,000.00	4.44%	360	10/31/25
02/06/25	General	20,315,000.00	4.39%	272	11/05/25
02/19/25	Debt Service	5,752,000.00	4.43%	175	08/13/25
05/27/25	Debt Service	6,000,000.00	4.38%	181	11/24/25
		<u>\$ 111,158,000.00</u>			



**BROWNSVILLE INDEPENDENT SCHOOL DISTRICT**  
**CERTIFICATES OF DEPOSIT (B)**  
FOR THE PERIOD ENDING June 30, 2025

<b>Purchase</b>			<b>Purchased</b>		<b>Days</b>	<b>Maturity</b>
<b>Date</b>	<b>Fund</b>	<b>Bank</b>	<b>Amount</b>	<b>Rate</b>	<b>Held</b>	<b>Date</b>
11/06/24	General	Plains Commerce Bank, SD	\$ 239,000.00	4.250%	365	11/06/25
11/06/24	General	First Capital Bank, SC	239,000.00	4.250%	365	11/06/25
11/06/24	General	Nexbank, Ssb, TX	240,000.00	4.100%	365	11/06/25
11/06/24	General	Tab Bank, UT	239,000.00	4.450%	365	11/06/25
11/06/24	General	Traditional Bank, Inc., KY	240,000.00	4.150%	365	11/06/25
11/06/24	General	Great Midwest Bank, Ssb, WI	240,000.00	4.160%	365	11/06/25
11/06/24	General	First State Bank Of Dequeen, AR	239,000.00	4.500%	365	11/06/25
11/06/24	General	Cornerstone Bank, Nebraska, NE	239,000.00	4.500%	365	11/06/25
11/06/24	General	Eastbank, Na, NY	240,000.00	3.750%	365	11/06/25
11/06/24	General	American Commercial Bank & Trust, IL	239,000.00	4.250%	365	11/06/25
11/06/24	General	Western Alliance Bank, AZ	240,000.00	4.000%	365	11/06/25
11/06/24	General	First Internet Bank Of Indiana, IN	239,000.00	4.310%	365	11/06/25
11/06/24	General	Presence Bank, PA	240,000.00	3.810%	365	11/06/25
11/06/24	General	Dundee Bank, NE	239,000.00	4.300%	365	11/06/25
11/06/24	General	Flagstar Bank, Fsb, MI	239,000.00	4.400%	365	11/06/25
11/06/24	General	Regent Bank, OK	240,000.00	3.940%	365	11/06/25
11/06/24	General	Northeast Community Bank, NY	239,000.00	4.230%	365	11/06/25
11/06/24	General	First Security Bank Of Deer Lodge, MT	240,000.00	3.750%	365	11/06/25

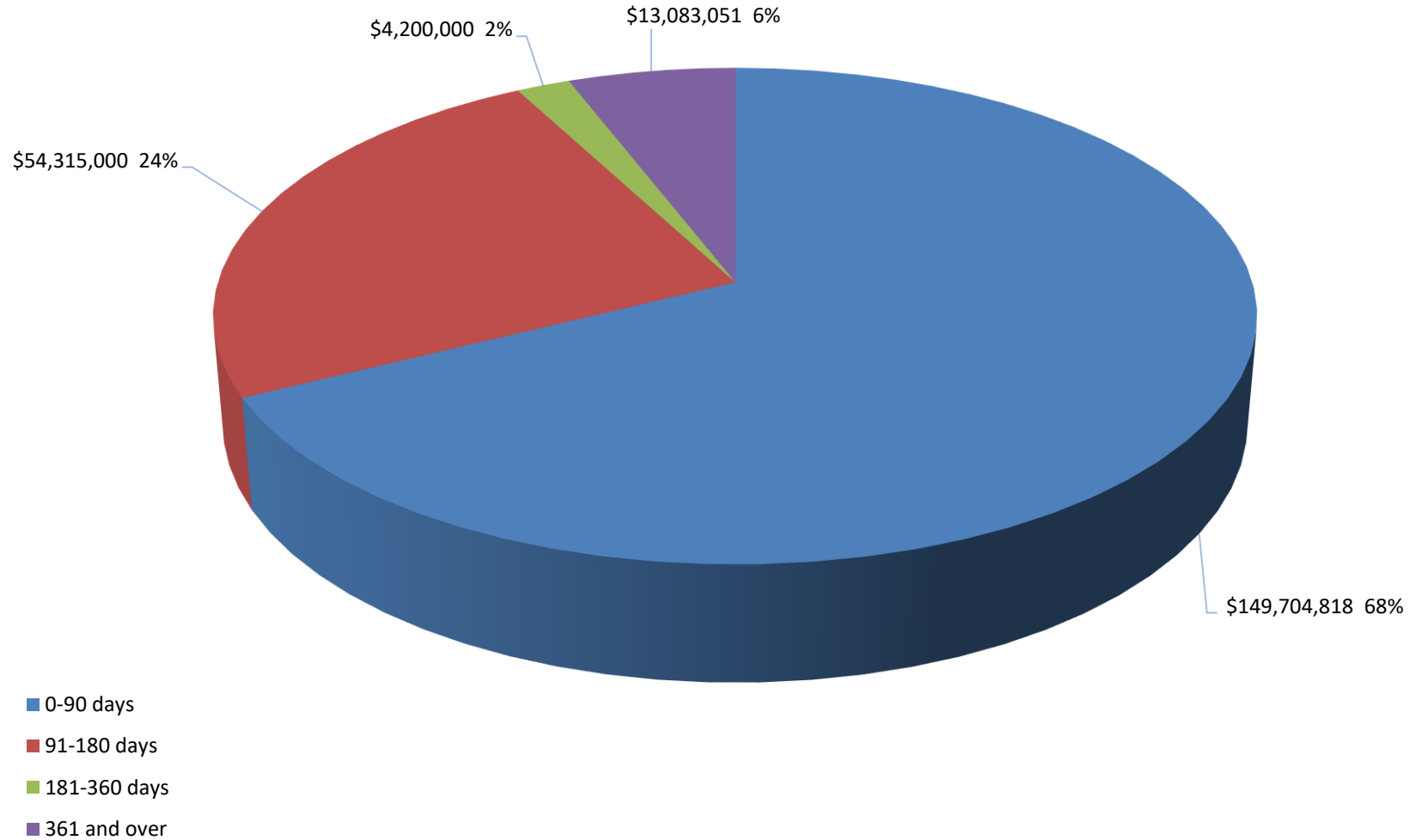
**BROWNSVILLE INDEPENDENT SCHOOL DISTRICT**  
**CERTIFICATES OF DEPOSIT (B)**  
FOR THE PERIOD ENDING June 30, 2025

<b>Purchase</b>			<b>Purchased</b>		<b>Days</b>	<b>Maturity</b>
<b>Date</b>	<b>Fund</b>	<b>Bank</b>	<b>Amount</b>	<b>Rate</b>	<b>Held</b>	<b>Date</b>
11/06/24	General	The First National Bank Of Hutchinson, KS	239,000.00	4.300%	365	11/06/25
11/06/24	General	Cibc, MI	240,000.00	3.950%	365	11/06/25
11/06/24	General	First Bank Of Ohio, OH	240,000.00	4.150%	365	11/06/25
11/06/24	General	Priority Bank, AR	240,000.00	4.100%	365	11/06/25
11/06/24	General	American Plus Bank, CA	240,000.00	4.150%	365	11/06/25
11/06/24	General	Asian Pacific National Bank, CA	240,000.00	3.800%	365	11/06/25
11/06/24	General	Gbank, NV	239,000.00	4.450%	365	11/06/25
11/06/24	General	Crossfirst Bank, KS	239,000.00	4.250%	365	11/06/25
11/06/24	General	Bank Of China, NY	239,000.00	4.400%	365	11/06/25
11/06/24	General	Oklahoma Capital Bank, OK	239,000.00	4.170%	365	11/06/25
11/06/24	General	Luminate Bank, MN	239,000.00	4.250%	365	11/06/25
11/06/24	General	T Bank, TX	239,000.00	4.420%	365	11/06/25
11/06/24	General	Mission National Bank, CA	239,000.00	4.200%	365	11/06/25
11/06/24	General	Financial Federal Savings Bank, TN	239,000.00	4.350%	365	11/06/25
11/06/24	General	Dmb Community Bank, WI	100,000.00	3.750%	365	11/06/25
11/06/24	General	Solera National Bank, CO	239,000.00	4.400%	365	11/06/25
			<b>\$ 8,000,000.00</b>			

**BROWNSVILLE INDEPENDENT SCHOOL DISTRICT**  
**PNC Institutional Asset Management (C)**  
**FOR THE PERIOD ENDING June 30, 2025**

<b>Purchase Date</b>	<b>Portfolio</b>	<b>Purchased Amount</b>	<b>Rate</b>	<b>Days Held</b>	<b>Maturity Date</b>
06/01/25	Mutual Funds - Money Market	1,258,050.62	4.27%	365	06/01/26
12/05/24	Other Cash equivalents	4,200,000.00	3.00%	181	07/15/25
12/04/24	Treasury Bonds	11,825,000.00	4.03%	1097	11/30/27
		<u>\$ 17,283,050.62</u>			

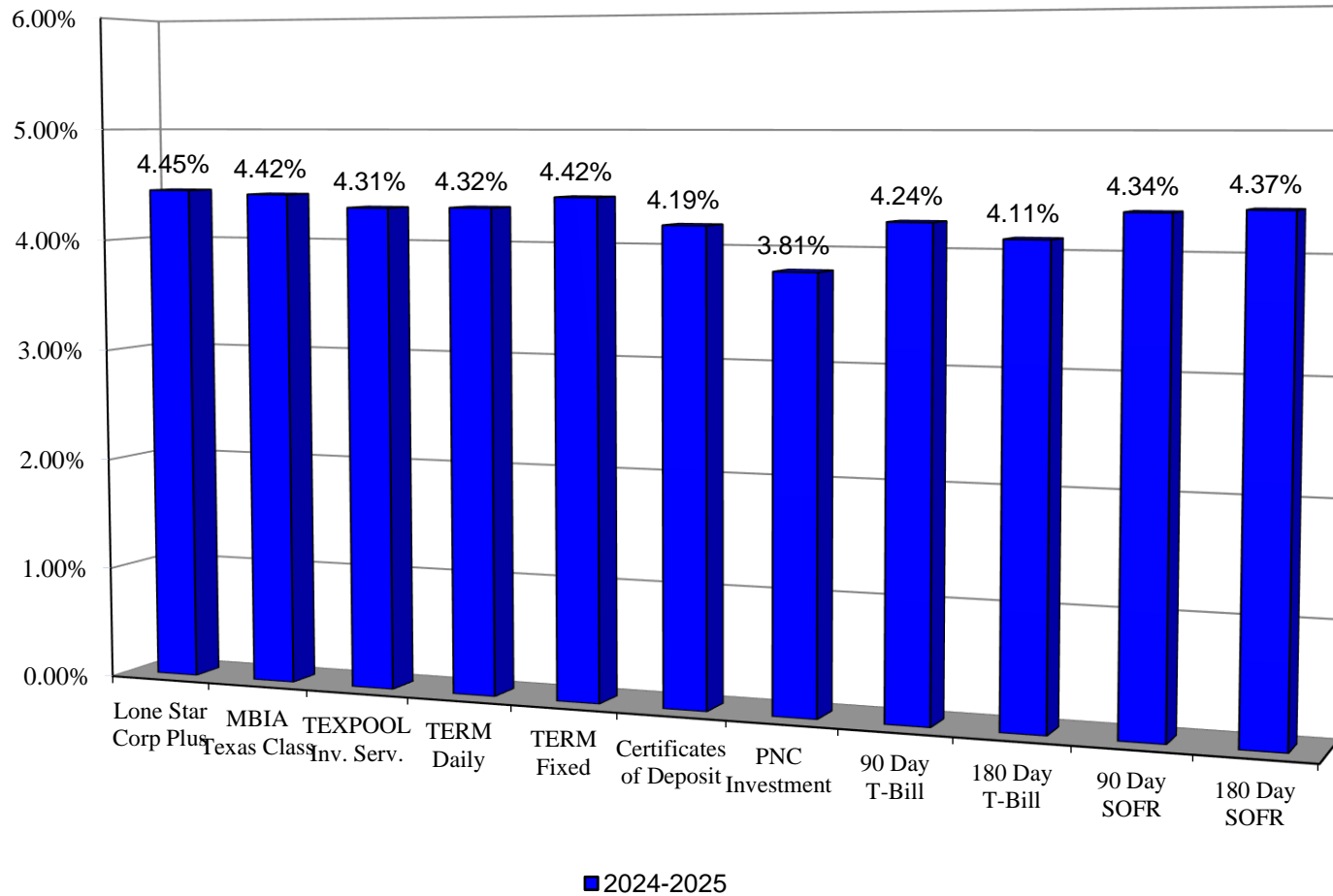
**Brownsville Independent School District**  
**Aging of Cash and Investments**  
**For the Quarter Ending June 30, 2025**



# Brownsville Independent School District

## Current Year Interest Rate Comparison

### For Quarter Ending June 30, 2025



# Brownsville Independent School District Two-Year Interest Rate Comparison For Quarter Ending June 30

