Important Disclaimer

This Levy Calculation Form is a worksheet that allows the District to calculate and analyze the available levy and extension amounts and is prepared for informational purposes only. Reasonable efforts and generally accepted methods of calculation have been incorporated into the spreadsheets. However, PMA Financial Network, LLC takes no responsibility for the accuracy of the output and it is highly recommended that users verify calculations independently. The data input, projections, and assumptions provided in this form are based on the information provided by the District. PMA will not verify the accuracy of the data provided by the District and is not responsible for any inaccuracies or incompleteness that appears in the data provided in this form.

Furthermore, the Levy Calculation Form includes a copy of the Illinois State Board of Education Certificate of Tax Levy which is approved for use in 2006. PMA believes this Levy Calculation Form to be current, but the District should verify that with the Illinois State Board of Education.

PMA Levy Worksheet Instructions

Please note that you need to start on the "Input" worksheet and then go to the "Calculations" worksheet and then finally print the "Certificate of Tax Levy and the Explanation" worksheet" at the end.

INPUT worksheet

Start on this worksheet. Enter the information requested in the green boxes. The majority of the information can be found on your most recent tax extension from your county clerk(s). You will need to estimate your current EAV and new construction value (if you are tax capped). Make sure the totals at the bottom of the "Input" worksheet equal your most recent tax extension.

CALCULATIONS worksheet

You only have access to enter information in the green boxes. Use the Levy Amount \$ and/or Levy Increase % Input columns to adjust your levy, if needed. Typically, you would enter a number that is larger than the estimated extension column to make sure you capture all available funds. Any number entered in either of these columns will override and/or increase the estimated extension column.

Non-tax capped districts must enter a levy value for the Municipal Retirement, Social Security, and Tort funds in the Levy Amount \$ column.

Enter a dollar amount to be levied for SEDOL (Lake County only) and Bond & Interest in the appropriate box.

The Levy Amount column on the far right is what will carry over to the Certificate of Tax Levy worksheet.

If Capped, review the box labeled Levy Amount Below/Above Estimated Extension. This is your "cushion". This number should not be negative. If Non-Capped, all levy amounts should exceed estimated maximum extension.

Use the percentages at the bottom right for your truth in taxation notice, if applicable.

TAX CALCULATOR - Calculations

You only have access to enter information in the green boxes. This calculator is based off the data in the "Calculations" worksheet.

The calculator allows for debt service abatement scenarios to offset the operating increase. The worksheet will highlight if the abatement amount exceeds the actual debt service levy.

The calculator assumes the example home value increases by the overall reassessment rate. Variations in residential re-assessments, and between property classifications will cause an individual home's value to vary from the computed estimate.

EXTENSIONS worksheet

You only have access to enter information in the green boxes. If applicable, input the County Loss %.

For "what-if" scenario analysis, please input a percentage change in Existing EAV and a New Property amount to sensitivity test the proposed levy for variations in EAV assumptions. The "Extensions" worksheet will highlight in pink if you should consider changing the inputs on the "Calculations" worksheet to possibly prevent an under levy outcome.

When the actual data is received in the spring, insert the actual percentage change in EAV and the actual new property. If permitted by the county(ies), you may use cells L18-L28 to reallocate the extension between funds so long as the adjusted amounts do not exceed the levy for the fund.

Insert the actual Bond and Interest extension into cell I35 and the actual SEDOL extension (Lake County only) into cell I33.

TAX CALCULATOR - Extensions

You only have access to enter information in the green boxes. This calculator is based off the data in the "Extensions" worksheet.

This calculator allows the user to estimate the taxpayer impact for what-if scenarios for variations in EAV assumptions, and also the estimated impact based on the final extension information.

For "what-if" taxpayer impact calculations, insert the B&I levy (without loss cost or abatement) into cell I35 and the SEDOL levy (Lake County only) into cell I33 into the "Extensions" worksheet.

Note, once the actual Bond & Interest extension is known and input on the "Extension" tab in cell I35, no input is needed for the Loss Cost and Abatement cells.

The calculator assumes the example home value increases by the overall reassessment rate. Variations in residential re-assessments, and between property classifications will cause an individual home's value to vary from the computed estimate.

Certificate of Tax Levy worksheet

Print this page. All data on this worksheet comes from the "Input" or "Calculations" worksheets.

Enter the day and month in cells B45 and D45.

LEVY INPUT PAGE - ASSUMPTIONS Legend District Assumptions & Data Entry Tax Levy Year Calculated Values 2024 Review Needed District Name Aidwest Central CUSI Enter District Name **District Number** 191 Enter District Number Aggregate or County 1 Mason, Tazewell Enter County 1 Name or Enter "Aggregate" to enter Aggregate Extension Below **County 2** Enter County 2 Name to Itemize County Extension Below **County 3** Enter County 3 Name to Itemize County Extension Below County 4 Enter County 4 Name to Itemize County Extension Below Fill out County names as needed - leave other boxes blank **PTELL - Tax Capped** No Choose Yes or No **Critical Assumptions - Formulas in this** workbook are dependent on assumptions entered **Cook County Prior Year EAV Limit** No Choose Yes or No for PTELL & Cook County questions **Original Tax Levy Certificate** Amended Tax Levy Certificate Enter "x" in one box only Actual Rate Setting EAV for 2023 \$128,944,787 Enter Actual Rate Setting EAV for 2023 Preliminary Figure Available for 2024 EAV? No If entering a dollar amount for EAV, please select "Yes," if growth %, please select "No" Estimated Existing EAV % Change for 2024 9.00% Enter Reassessment Percentage **Estimated Total EAV for 2024** \$140,549,818 **Total % Change From Prior Year** 9.00% Flow-through to Certificate of Tax Levy, Verify Records with County Clerk(s) No. of Tax Levied Bond Issues Outstanding Note, do not include the amount of PTAB revenue recapture added to the extension pursuant to Public Act 102-0519. Input Statutory Input 2023 Mason, Maximum Tax **Total 2023 Extension** Tazewell County for all Counties Rate Extension Educational 2.20 \$2,836,785.00 2,836,785.00 **Operations & Maintenance** 0.50 \$644,724.00 644,724.00 Transportation 0.20 \$257,890.00 257,890.00 Working Cash 0.05 \$64,472.00 64,472.00 **Municipal Retirement** \$5,158.00 5,158.00 **Social Security** \$216,369.00 216,369.00 Fire Prevention & Safety * 0.05 \$64,472.00 64,472.00 **Tort Immunity** \$978,562.00 978,562.00 **Special Education** 0.04 \$51,578.00 51,578.00 Leasing 0.05 \$64,472.00 64,472.00 **Custom Fund Name** \$0.00 **Total Aggregate Extension for 2023** \$5,184,482.00 5,184,482.00 SEDOL IMRF (Lake County Only) **Bond and Interest Extension for 2023** \$910,866.00 **Total 2023 Extension** \$6,095,348.00 Include Abatements for Truth in Taxation (35 ILCS 200/18-70) This Includes Abatements for the Property Tax Relief Grant

* Includes Fire Prevention, Safety, Energy Conservation, Disabled Accessibility, School Security, and Specified Repair Purposes.

					C	Driginal Assumptions		legend
2024 LEVY CALCULATION PAGE						District Assumptions & Data Entry		
	Actual Total EAV for 2023 \$128,944,787				Calculated Values			
							Revi	ew Needed
				Estimated Existing EAV	% change for 2024	9.00%		
				Estimated Existing I	EAV Value for 2024	\$140,549,818		
					-			
					Fotal EAV for 2024	\$140,549,818		
				Estimated Total EAV	% change for 2024	9.00%		
		Statutory		Individual Fund				Does Levy Amount Exceed
		Maximum Tax	Individual Fund Estimated	Estimated Maximum				Estimated Maximum
	Prior Year Extension	Rate	Maximum Extension	Extension	Levy Amount \$	Levy Increase %	Final Levy Amount	Extension?
Educational	\$2,836,785.00	2.20	\$3,092,095.99	\$3,092,095.99			\$3,092,096.00	YES
Operations & Maintenance	\$644,724.00	0.50	\$702,749.09	\$702,749.09			\$702,750.00	YES
Transportation	\$257,890.00	0.20	\$281,099.64	\$281,099.64			\$281,100.00	YES
Working Cash	\$64,472.00	0.05	\$70,274.91	\$70,274.91			\$70,275.00	YES
Municipal Retirement	\$5,158.00			Levy Amount \$ Required	\$90,000		\$90,000.00	
Social Security	\$216,369.00			Levy Amount \$ Required	\$250,000		\$250,000.00	
Fire Prevention & Safety *	\$64,472.00	0.05	\$70,274.91	\$70,274.91			\$70,275.00	YES
Tort Immunity	\$978,562.00			Levy Amount \$ Required	\$975,000		\$975,000.00	
Special Education	\$51,578.00	0.04	\$56,219.93	\$56,219.93			\$56,220.00	YES
Leasing	\$64,472.00	0.05	\$70,274.91	\$70,274.91			\$70,275.00	YES
	\$0.00	0.00	\$0.00	\$0.00			\$0.00	YES
								Truth in Taxation
Extension	\$5,184,482.00					District Levy	\$5,657,991.00	
Extension	\$3,104,402.00					District Levy	\$3,037,391.00	
								Truth in Taxation Required
Bond & Interest Extension	\$910,866.00			Bond and Interest Levy	\$910,000.00	Bond & Int. Levy	\$910,000.00	-0.10%
			(County Clerk Levies Bond	d & Interest for the District, Verify	Records with County Clerk)			
						m . 1-		
Total Extension	\$6,095,348.00					Total Levy	\$6,567,991.00	7.75%

2024 Taxpayer Impact Calculation Page



Original Assumptions from Calculations Tab

Estimated Existing EAV % Change for 2024	9.00%
Estimated Existing EAV Value for 2024	\$140,549,818
Estimated Total EAV for 2024	\$140,549,818
2023 Operating Rate	
Estimated 2024 Operating Rate	
Estimated 2024 Bond & Interest Tax Rate	\$0.6475 Includes Loss Cost
Bond & Interest Lost Cost (%)	
Bond & Interest Abatement	<i>Enter debt service to be abated</i>
Bond & Interest Rate Abatement	
Donu & Interest Nate Adatement	
Net 2024 B&I Tax Rate	\$0.6475 Note, if the B&
	tab was reduce
	will need to be
	counting the ab
Total 2024 Tax Rate	\$4.6731
Total Prior Year's Tax Rate	
	₽1 • / 2 / 1

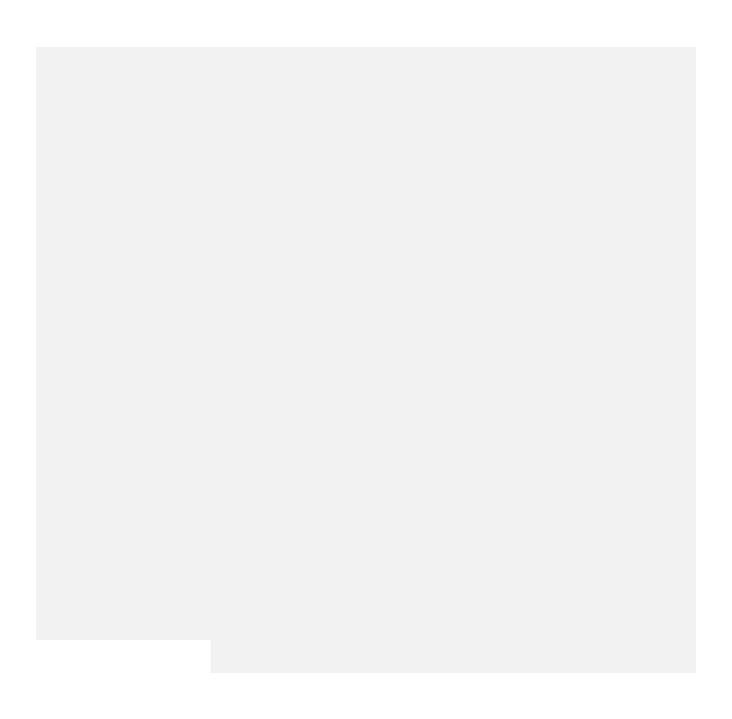
Legend
ssumptions & Data Entry
alculated Values
Review Needed

Taxpayer Impact

2023 Fair Cash / Market Value Home	\$150,000	
Estimated 2024 Fair Cash Value Home	\$163,500	Includes E
Total Assessed Value	\$54,500	33.3%
State Equalization Multiplier	\$54,500	1.0000
_		Based on
Homestead Exemption	\$6,000.00	input tab
Net Equalized Assessed Value	\$48,500.00	
Estimated Change in Tax Payment for 2024	\$186.51	

е

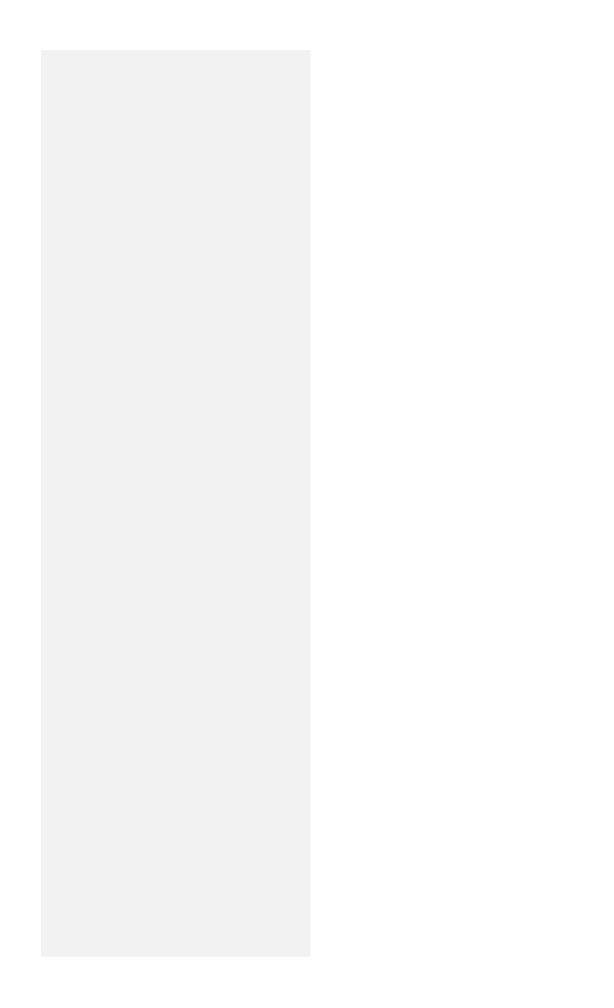
El levy on the "Calculations" d by an expected abatement, it removed to prevent double batement. Note, the calculator is intended to estimate the Midwest Central CUSD 191 portion It does not include the recapture levy or property taxes paid for other District purposes and to other governments. Actual tax rates and payments may vary based on District-wide EAV growth, individual homeowner reassessment, State Law changes, property tax rate initiatives and other factors.

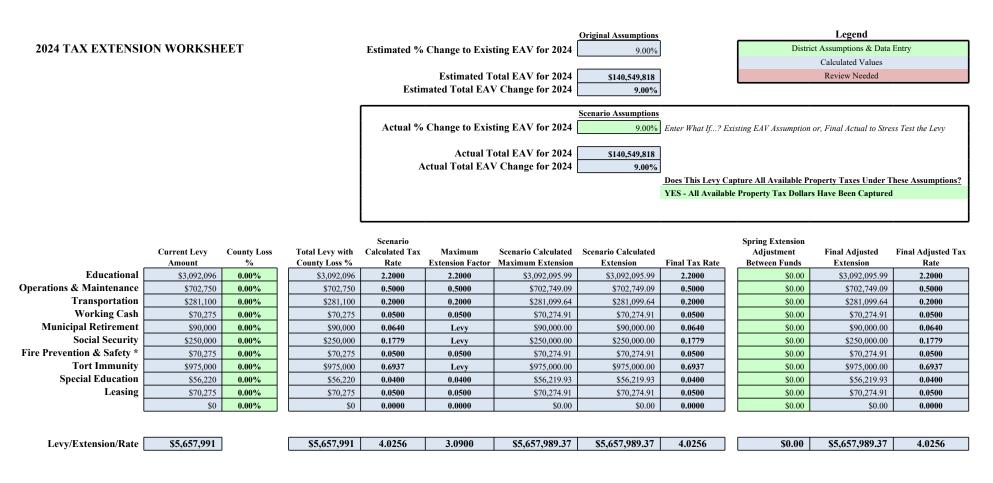


EAV % Change

County 1 on the

of the tax bill.





Bond & Interest Levy \$910,000	Actual Bond & Interest Extension/Rate \$910,000.00 0.6475 Includes Loss % Added by	County Clerk(s) 0.6475
Total Levy \$6,567,991	Actual Total Extension/Rate \$6,567,989 4.6731	4.6731

2024 Taxpayer Impact Calculation Page



Scenario Assumptions from Extension Tab

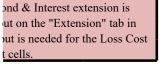
Actual % Change to Existing EAV for 2024	9.00%	
Actual EAV Value for 2024	\$140,549,818	
Actual Total EAV Value for 2024	\$140,549,818	
2023 Operating Rate	\$4.0207	
Estimated 2024 Operating Rate	\$4.0256	
Actual Bond & Interest Extension/Rate	\$0.6475	Includes Loss Cost If the actual Bc
		known and inp cell I35, no inp
Bond & Interest Lost Cost (%)		and Abatement
Bond & Interest Abatement		Enter debt service to be abated
Bond & Interest Rate Abatement	\$0.0000	Cannot exceed estimated B&I Tax Rate
Net 2024 B&I Tax Rate	\$0.6475	

Total 2024 Tax Rate	\$4.6731
Total Prior Year's Tax Rate	\$4.7271

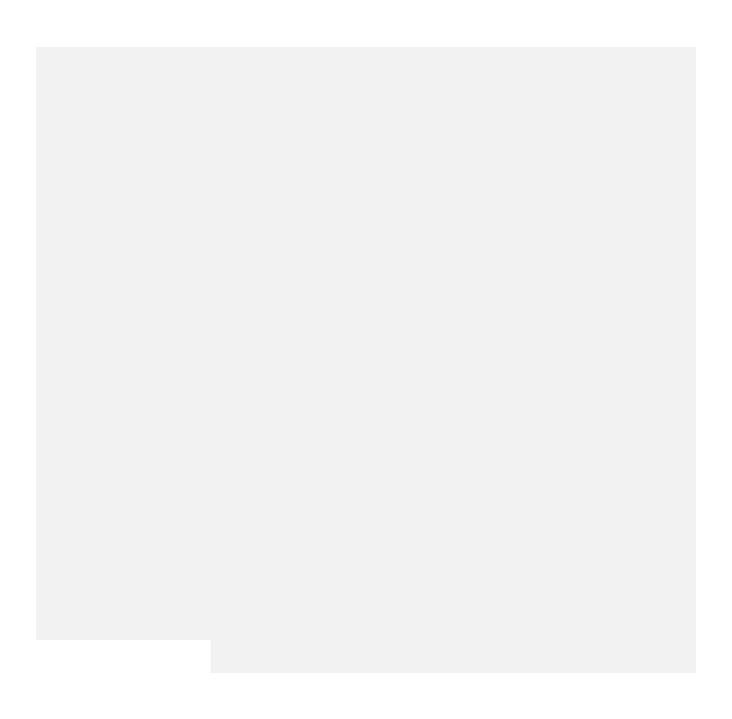
Legend ssumptions & Data Entry alculated Values Review Needed

	Taxpayer Impact	
2023 Fair Cash / Market Value Home		
Estimated 2024 Fair Cash Value Home	\$0	Includes I
Total Assessed Value	+ •	33.3%
State Equalization Multiplier	\$0	1.0000
	[Based on
Homestead Exemption	\$6,000.00	input tab
Net Equalized Assessed Value	(\$6,000.00)	
Estimated Change in Tax Payment for 2024	\$3.24	

Note, the calculator is intended to estimate the Midwest Central CUSD 191 portion It does not include the recapture levy or property taxes paid for other District purposes and to other governments. Actual tax rates and payments may vary based on District-wide EAV growth, individual homeowner reassessment, State Law changes, property tax rate initiatives and other factors.



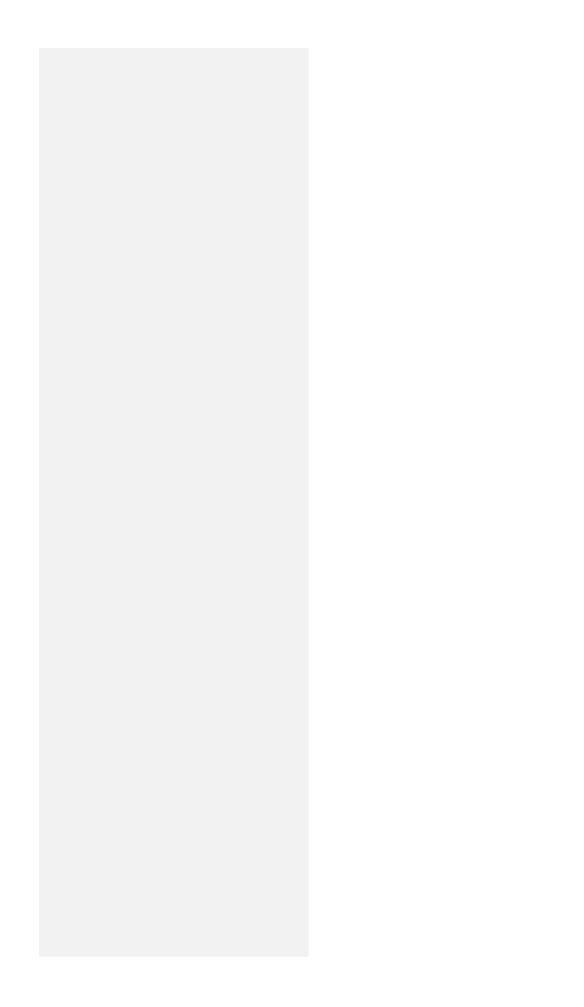
е



EAV % Change

County 1 on the

of the tax bill.



ILLINOIS 3	STATE	BOARD	OF	EDUCA	ATION
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Original:	х
Amended:	

School Business and Support Services Division (217) 785-8779

CERTIFICATE OF TAX LEVY

A copy of this Certificate of Tax Levy shall be filed with the County Clerk of each county in which the school district is located on or before the last Tuesday of December.

District Name		District Number	County				
Midwe	st Central CUSD	191	Mason, Tazewell				
Amount of Levy							
Educational	\$ 3,092,096	Fire Prevention & Safety *	5 70,275				
Operations & Maintenance	\$ 702,750	Tort Immunity	975,000				
Transportation	\$ 281,100	Special Education \$	56,220				
Working Cash	\$ 70,275	Leasing \$	70,275				
Municipal Retirement	\$ 90,000	\$					
Social Security	\$250,000	Other \$					
		Total Levy \$					
See explanation on reverse s	ida		Conservation, Disabled Accessibility, School Security,				
•	opt a levy must comply with	and Specified Repair Purposes.					
We hereby certify that w	ve require:						
the sum of	· · · · · · · · ·	d as a special tax for educational p	purposes; and				
the sum of		d as a special tax for operations ar	nd maintenance purposes; and				
the sum of		d as a special tax for transportation					
the sum of		d as a special tax for a working ca					
the sum of		d as a special tax for municipal ret					
the sum of		d as a special tax for social securit					
the sum of		d as a special tax for fire preventio ility, school security and specified					
the sum of		d as a special tax for tort immunity					
the sum of		d as a special tax for special educa					
the sum of	70,275 dollars to be levie	d as a special tax for leasing of ed	ucational facilities				
	or computer techr	hology or both, and temporary reloc	cation expense purposes; and				
the sum of		d as a special tax for	; and				
the sum of		d as a special tax for					
on the taxable	e property of our school district for the	year <u>2024</u>					
Signed this [Day]	day of [Month] 2024						
			resident)				
		(Clerk or Secretary of the School Boa	ard of Said School District)				
	sue bonds, the school board shall file a certified or of the bonds and to levy a tax to pay for them. Th						
	he life of the bond issue. Therefore to avoid a pos						
interest in the district's annual tax le	vy.						
Number of bond issues of	said school district that have not be	een paid in full	<u>1</u> .				
	(Detach and Return to School District)						
This is to certify that the C	Certificate of Tax Levy for School Distric	ct No191,	Mason, Tazewell County,				
Illinois, on the equalized as	2024						
was filed in the office of the County Clerk of this County on , 2024							
In addition to an extension of taxes authorized by levies made by the Board of Education (Directors), an additional extension(s)							
will be made, as authorized by resolution(s) on file in this office, to provide funds to retire bonds and pay interest thereon.							
	n the original resolution(s), for said pur		2024 , is \$.				
The total levy, as provided I	n are original resolution(s), for salu pur	posos for the year	,ιο ψ .				
		(Signature of	County Clerk)				

(County)

NOTICE OF PROPOSED PROPERTY TAX INCREASE FOR Midwest Central CUSD 191

 I. A public hearing to approve a proposed property tax levy increase for Midwest Central CUSD 191 Mason, Tazewell County, Illinois for 2024 "
will be held on December 05, 2024 at 1010 S. Washington St., Manito, IL, IL 61534 at 6:30 pm.

Any person desiring to appear at the public hearing and present testimony to the taxing district may contact Dr. Todd Hellrigel at toddh@midwestcentral.org.

II. The corporate and special purpose property taxes extended or abated for 2023 were
\$ 5,184,482

The proposed corporate and special purposed property taxes to be levied for 2024 are \$ 5,657,991 . This represents a 9.13% increase over the previous year

III. The property taxes extended for debt services and public building commission leases for 2023 were
\$ 910,866

The estimated property taxes to be levied for debt service and public building commission leases for 2024 are \$ 910,000

- IV. The total property taxes extended or abated for 2023 were\$ 6,095,348
 - The estimated total property taxes to be levied for 2024 are \$ 6,567,991 . This represents a 7.75% increase over the previous year

EXPLANATION

The school board of any school district having a population of less than 500,000 inhabitants may lev purposes, upon all the taxable property of the district at the value, as equalized or assessed by the Dep 17-2 of the School Code).

The school board of any school district having a population of less than 500,000 inhabitants may lev and maintenance purposes, upon all the taxable property of the district at the value, as equalized or as: Revenue (Section 17-2 of the School Code).

The school board of any school district having a population of less than 500,000 inhabitants may lev transportation purposes, upon all the taxable property of the district at the value, as equalized or asses: Revenue (Section 17-2 of the School Code).

The school board of any school district having a population of less than 500,000 inhabitants may lev Cash Fund Tax upon all the taxable property of the district, annually (Section 20-3 of the School Code)

The school board of any school district may levy a tax for municipal retirement purposes in a sum su contributions required of the school district by including the amount to be levied for such purposes in the other school taxes, or such district may file with the county clerk a separate certificate or resolution sett levied for such purpose (40 ILCS 5/7-171).

The school board of any school district may levy a tax for social security (includes Medicare only) pup rovide all the contributions required of the school district by including the amount to be levied for such Tax Levy for other taxes, or such district may file with the county clerk a separate certificate or resolutic to be levied for such purpose (40 ILCS 5/21-110, 21-110.1).

The school board of any school district having a population of less than 500,000 inhabitants may lev property of the district at the value as equalized or assessed by the Department of Revenue for the pur alterations, and reconstruction for fire prevention, safety, energy conservation, disabled accessibility, sc repair purposes upon meeting certain statutory conditions (Section 17-2.11 of the School Code).

The school board of any school district may levy a tax upon all the taxable property within the distric sum sufficient to pay the costs of purchasing such insurance or sufficient to pay any tort judgment, settl upon it under the Local Government and Governmental Employees Tort Immunity Act including liabilitie Compensation Act, Occupational Diseases Act, or the Unemployment Insurance Act 745 ILCS 10/9-10⁻ School Code).

The school board of any school district may levy, with voter approval, a tax upon the full, fair cash ve the Department of Revenue within the district for a capital improvement fund (which levy is in addition to such fund is to be levied, accumulated, and spent only in accordance with Section 17-2.3 of the School

The school board of any school district having a population of less than 500,000 inhabitants, by propannual tax upon the full, fair cash value as equalized or assessed by the Department of Revenue for spincluding the purposes authorized by Section 10-22.31b and Section 17-2.2a of the School Code.

The school board of any school district having a population of less than 500,000 inhabitants, with vo annually, for summer school purposes, upon all the taxable property of the district at the value, as equa Department of Revenue (Section 17-2.1 of the School Code).

The school board of any school district having a population of less than 500,000 inhabitants may, by annual tax upon the value as equalized or assessed by the Department of Revenue for a period of not i vocational education building purposes including the purposes authorized by Section 10-22.31b of the that there are not sufficient funds available in the operations and maintenance fund of the district to pay not be levied without the prior approval of the State Superintendent of Education and prior approval by upon the proposition at a general or special election (Section 17-2.4 of the School Code).

The school board of any school district having a population of less than 500,000 inhabitants may lev 0.05% upon the taxable property, as equalized or assessed by the Department of Revenue, for the purj facilities or computer technology or both, and for temporary relocation expense (Section 17-2.2c of the

The school board of any school district, upon determining that a surplus of funds is available, shall a reducing the tax levy of such district for the year for which the resolution or ordinance is adopted. The the county clerk who shall abate the levy in accordance with the provision of the ordinance (35 ILCS 20

The Truth in Taxation Law affects all units of local government, school districts, and community colle who are authorized to levy property taxes. For the requirements of the law, refer to 35 ILCS 200/18-55 *r*y a tax annually, for educational partment of Revenue (Section

ry a tax annually, for operations sessed by the Department of

vy a tax annually, for sed by the Department of

*r*y a tax known as a Working).

ufficient to provide all the le Certificate of Tax Levy for ting forth the amount of tax to be

urposes in a sum sufficient to purposes in the Certificate of on setting forth the amount of tax

ry a tax upon all the taxable poses of professional surveys, chool security, and specified

t for tort immunity purposes in a lement, or insurance imposed es under the Workers' 7 and Section 17-2.5 of the

alue as equalized or assessed by to that for building purposes) and I Code.

per resolution, may levy an becial education purposes

oter approval, may levy a tax alized or assessed by the

y proper resolution, levy an more than five years for area School Code, upon the condition y the cost thereof. Such tax shall a majority of the electors voting /y an annual tax not to exceed poses of leasing educational School Code).

adopt a resolution or ordinance district shall certify the action to 00/18-20).

eges, including home rule units, i et seq.