

**Red Wing Public Schools**  
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### **School Board Meeting Agenda Item**

Topic: Finance Update  
Contact(s):  
Presenter(s): Jackie Paradis, Business Manager

#### Nature of Action Requested by Board

Board action ☐  
Board information or scheduled report ☒

#### Background Information

Treasurer's Report for January is attached.

#### Budget 2022-23 as of 1/31/23

The General Fund has received \$14,455,848 or 38.38% of the revised budget, compared to 37.34% at 1/31/22 and 38.82% at 1/31/21. We have expended \$17,739,389 from the General Fund or 46.54% of the revised budget, compared to 46.99% at 1/31/22 and 48.39% at 1/31/21.

The Food Service Fund has received \$495,629 or 27.08% of the revised budget, compared to 39.60% at 1/31/22 and 44.77% at 1/31/21. We have expended \$832,163 from the Food Service Fund or 43.42% of the revised budget, compared to 53.73% at 1/31/22 and 47.69% at 1/31/21.

The Community Education Fund has received \$1,555,552 or 53.79% of the revised budget, compared to 50.14% at 1/31/22 and 41.85% at 1/31/21. We have expended \$1,786,859 from the Community Education Fund or 58.37% of the revised budget, compared to 52.09% at 1/31/22 and 49.84% at 1/31/21.

#### Enrollment Update

Enrollment for 22-23 as of 2-28-23 is included in your packet. We are currently 4.90 WADMS ahead of our revised budget projection.

#### COVID Relief Funds

Funds must be spent in accordance with the approved grant application on file, but may be spent over multiple years. Below is the status of our COVID relieve funds as of 3/15/2023.

<b>Grant Name</b>	<b>Allocation</b>	<b>Received to Date</b>	<b>Spend by</b>
ESSER III – General	\$1,684,503	\$1,220,388.80	9/30/2024

ESSER III – Learning Recovery	\$421,126	\$158,747.92	9/30/2024
COVID Testing (round 2)	\$59,569	\$994.50	6/30/2023
ARP Homeless	\$6,968	\$2,450.34	9/30/2024
ESSER III – Lost Instructional Time	\$131,486	\$0	9/30/2024
ESSER III – Pandemic Enrollment Loss	\$139,878	\$129,201.59	6/30/2023