



# Oak Park Elementary School District 97

970 Madison ▪ Oak Park ▪ Illinois ▪ 60302 ▪ ph: 708.524.3000 ▪ fax: 708.524.3019 ▪ [www.op97.org](http://www.op97.org)

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**TO: Dr. Albert G. Roberts, Superintendent**

**FROM: Therese M. O'Neill, Assistant Superintendent for Finance & Operations**

**RE: Quarterly Revenue/Expenditure Report**

**DATE: January 14, 2014**

Attached is the second quarter Expenditure Management Report for the period of time July 1, 2013 through December 31, 2013, or 50% of the fiscal 2014 school year. This report delineates adopted budget revenues and expenditures, amounts received or expended through December 31, 2013 by both dollar amount and percent (budget to actual).

Overall, in all funds, revenues have been received at 48.92% and expenditures have occurred at 46.09%, though individual funds are lesser/greater than the 50% point. Prior to last year (2012-13), specific to revenues, for the previous past two years (2010-11 and 2011-12), receipts at this point in time have totaled 5.9% and 9.8% respectively. The dramatic difference commencing with last year, receipts at 45%, was directly attributable to property taxes having been received so timely, which has continued as well this year.

Expenditures, at 46.09%, are somewhat constant over last year (2012-13) – 45.85% and trending between 2-3% below the previous two years: 2012-13; 48.7%; 2011-12; 47.8%.

There are two additional spreadsheets attached, one breaking down each fund, on the revenue side, by source of revenue (local, state and federal) and, on the expenditure side, by major object (salaries, benefits, purchased services, supplies & materials, capital outlay and other). Also attached to these specific two spreadsheets are the two general ledger summary reports associated with them.

**Attachments (7)**

July 1, 2013 - December 31, 2013

Fund	Budgeted 2013-14 Revenues	Received as of 12/31/2013	Percent Received		Budgeted 2013-14 Expenditures	Expended as of 12/31/2013	Percent Expended
Educational	\$62,778,405	\$28,597,386	45.55%		\$63,185,463	\$24,312,133	38.48%
Operations & Maintenance	\$6,234,941	\$3,683,719	59.08%		\$6,147,234	\$3,001,730	48.83%
Debt Service	\$8,150,003	\$3,772,551	46.29%		\$8,660,789	\$7,231,005	83.49%
Transportation	\$3,192,742	\$1,576,672	49.38%		\$3,196,218	\$1,565,006	48.96%
IMRF/Social Security	\$2,512,746	\$1,162,779	46.28%		\$2,248,250	\$935,084	41.59%
Capital Projects	\$336,300	\$335,378	99.73%		\$5,103,376	\$3,762,848	73.73%
Working Cash	\$3,116,000	\$3,103,776	99.61%		\$0	\$0	0.00%
Tort Immunity	\$0	\$0			\$0	\$0	0.00%
Life/Fire/Safety	\$0	\$152	0.00%		\$0	\$0	0.00%
Grand Total	\$86,321,137	\$42,232,413	48.92%		\$88,541,330	\$40,807,806	46.09%

## EXPENDITURE MANAGEMENT REPORT

## Revenues By Source

July 1, 2013 - June 30, 2014

July 1, 2013 - December 31, 2013

<b>Fund</b>	<b>Budgeted 2013-14 Revenues</b>	<b>Received as of 12/31/2013</b>	<b>Percent Received</b>
<b>Educational</b>	<b>\$62,778,405</b>	<b>\$28,597,386</b>	<b>45.55%</b>
Local Sources	\$48,423,798	\$23,213,957	47.94%
State Sources	\$11,194,496	\$4,042,014	36.11%
Federal Sources	\$3,160,111	\$1,341,415	42.45%
<b>Operations &amp; Maintenance</b>	<b>\$6,234,941</b>	<b>\$3,683,719</b>	<b>59.08%</b>
Local Sources	\$4,234,941	\$1,683,719	39.76%
State Sources	\$2,000,000	\$2,000,000	100.00%
<b>Debt Service</b>	<b>\$8,150,003</b>	<b>\$3,772,551</b>	<b>46.29%</b>
<b>Transportation</b>	<b>\$3,192,742</b>	<b>\$1,576,672</b>	<b>49.38%</b>
Local Sources	\$1,309,158	\$644,823	49.25%
State Sources	\$1,883,584	\$931,849	49.47%
<b>IMRF/Social Security</b>	<b>\$2,512,746</b>	<b>\$1,162,779</b>	<b>46.28%</b>
Local Sources	\$2,512,746	\$1,162,779	46.28%
<b>Capital Projects</b>	<b>\$336,300</b>	<b>\$335,378</b>	<b>99.73%</b>
Local Sources	\$336,300	\$335,378	99.73%
State Sources	\$0	\$0	
<b>Working Cash</b>	<b>\$3,116,000</b>	<b>\$3,103,776</b>	<b>99.61%</b>
Local Sources	\$30,000	\$18,776	62.59%
Other Financing Sources	\$3,086,000	\$3,085,000	99.97%
<b>Tort Immunity</b>	<b>\$0</b>	<b>\$0</b>	<b>0.00%</b>
<b>Life/Fire/Safety</b>	<b>\$0</b>	<b>\$152</b>	<b>0.00%</b>
<b>Grand Total</b>	<b>\$86,321,137</b>	<b>\$42,232,413</b>	<b>48.92%</b>

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 MONTHLY REVENUE REPORT

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December 31, 2013

ACCOUNT NUMBER / TITLE	FY 2014 BUDGET	CURRENT MONTH TO DATE	YTD TRANSACTIONS	REMAINING BUDGET	% OF BUDGET REALIZED
FUND 101 EDUCATION					
XXX.X.XX.XXX.0XXX EXPENDITURE SUBTOTAL	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.1XXX LOCAL REVENUES	48,423,798.00	580,962.94	23,201,371.55	25,222,426.45	47.91 %
XXX.X.XX.XXX.3XXX STATE REVENUES	11,194,496.00	1,561,270.44	4,042,013.98	7,152,482.02	36.11 %
XXX.X.XX.XXX.4XXX FEDERAL REVENUES	3,160,111.00	83,243.54	1,341,415.29	1,818,695.71	42.45 %
XXX.X.XX.XXX.7XXX ACCOUNTS PAYABLE	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.9XXX	.00	8,965.50	8,965.50	8,965.50-	9999.99-%
101.X.XX.XXX.XXXX EDUCATION	62,778,405.00	2,234,442.42	28,593,766.32	34,184,638.68	45.55 %
FUND 102 OPERATIONS & MAINTENANCE					
XXX.X.XX.XXX.0XXX EXPENDITURE SUBTOTAL	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.1XXX LOCAL REVENUES	4,234,941.00	8,711.42	1,683,718.51	2,551,222.49	39.76 %
XXX.X.XX.XXX.3XXX STATE REVENUES	2,000,000.00	.00	2,000,000.00	.00	100.00 %
102.X.XX.XXX.XXXX OPERATIONS & MAINTENANCE	6,234,941.00	8,711.42	3,683,718.51	2,551,222.49	59.08 %
FUND 103 DEBT SERVICE					
XXX.X.XX.XXX.0XXX EXPENDITURE SUBTOTAL	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.1XXX LOCAL REVENUES	8,071,103.00	16,809.10	3,772,551.21	4,298,551.79	46.74 %
XXX.X.XX.XXX.4XXX FEDERAL REVENUES	78,900.00	.00	.00	78,900.00	.00 %
XXX.X.XX.XXX.5XXX TRANSFERS	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.7XXX ACCOUNTS PAYABLE	.00	.00	.00	.00	.00 %
103.X.XX.XXX.XXXX DEBT SERVICE	8,150,003.00	16,809.10	3,772,551.21	4,377,451.79	46.29 %
FUND 104 TRANSPORTATION					
XXX.X.XX.XXX.1XXX LOCAL REVENUES	1,309,158.00	3,018.45	644,823.16	664,334.84	49.25 %
XXX.X.XX.XXX.3XXX STATE REVENUES	1,883,584.00	460,844.86	931,848.71	951,735.29	49.47 %
104.X.XX.XXX.XXXX TRANSPORTATION	3,192,742.00	463,863.31	1,576,671.87	1,616,070.13	49.38 %
FUND 105 IMRF/SOCIAL SECURITY					
XXX.X.XX.XXX.1XXX LOCAL REVENUES	2,512,746.00	5,888.00	1,162,778.73	1,349,967.27	46.28 %
105.X.XX.XXX.XXXX IMRF/SOCIAL SECURITY	2,512,746.00	5,888.00	1,162,778.73	1,349,967.27	46.28 %
FUND 106 CAPITAL PROJECTS					
XXX.X.XX.XXX.0XXX EXPENDITURE SUBTOTAL	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.1XXX LOCAL REVENUES	336,300.00	.00	335,378.44	921.56	99.73 %
XXX.X.XX.XXX.3XXX STATE REVENUES	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.4XXX FEDERAL REVENUES	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.7XXX ACCOUNTS PAYABLE	.00	.00	.00	.00	.00 %
106.X.XX.XXX.XXXX CAPITAL PROJECTS	336,300.00	.00	335,378.44	921.56	99.73 %
FUND 107 WORKING CASH					
XXX.X.XX.XXX.0XXX EXPENDITURE SUBTOTAL	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.1XXX LOCAL REVENUES	30,000.00	.00	18,776.17	11,223.83	62.59 %
XXX.X.XX.XXX.5XXX TRANSFERS	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.7XXX ACCOUNTS PAYABLE	3,086,000.00	3,085,000.00	3,085,000.00	1,000.00	99.97 %

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December 31, 2013

ACCOUNT NUMBER / TITLE	FY 2014 BUDGET	CURRENT MONTH TO DATE	YTD TRANSACTIONS	REMAINING BUDGET	% OF BUDGET REALIZED
107.X.XX.XXX.XXXX WORKING CASH	3,116,000.00	3,085,000.00	3,103,776.17	12,223.83	99.61 %
FUND 108 TORT					
XXX.X.XX.XXX.OXXX EXPENDITURE SUBTOTAL	.00	.00	.00	.00	.00 %
108.X.XX.XXX.XXXX TORT	.00	.00	.00	.00	.00 %
FUND 109 LIFE SAFETY					
XXX.X.XX.XXX.1XXX LOCAL REVENUES	.00	.00	152.22	152.22-	9999.99-%
109.X.XX.XXX.XXXX LIFE SAFETY	.00	.00	152.22	152.22-	9999.99-%
FUND 110 EMPLOYEE HEALTH INSURANCE					
XXX.X.XX.XXX.OXXX EXPENDITURE SUBTOTAL	.00	533.19	3,620.19	3,620.19-	9999.99-%
XXX.X.XX.XXX.1XXX LOCAL REVENUES	.00	.00	.00	.00	.00 %
110.X.XX.XXX.XXXX EMPLOYEE HEALTH INSURANCE	.00	533.19	3,620.19	3,620.19-	9999.99-%
REPORT TOTAL	86,321,137.00	5,815,247.44	42,232,413.66	44,088,723.34	48.92 %
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EXPENDITURE MANAGEMENT REPORT  
EXPENDITURES BY OBJECT  
July 1, 2013- June 30, 2014

July 1, 2013 - December 31, 2013

	<b>Budgeted 2013-14</b>	<b>Expended as of</b>	<b>Percent</b>
<b>Fund</b>	<b>Expenditures</b>	<b>12/31/2013</b>	<b>Expended</b>
<b>Educational</b>	<b>\$63,185,463</b>	<b>\$24,312,133</b>	<b>38.48%</b>
Salaries	\$46,223,209	\$16,707,721	36.15%
Fringe Benefits	\$6,134,381	\$3,131,061	51.04%
Purchased Services	\$4,862,708	\$2,358,260	48.50%
Supplies & Materials	2,351,849	\$765,328	32.54%
Capital Outlay	\$625,416	\$67,758	10.83%
Other	\$212,900	\$103,780	48.75%
Tuition	\$2,775,000	\$1,178,225	42.46%
<b>Operations &amp; Maintenance</b>	<b>\$6,147,234</b>	<b>\$3,001,730</b>	<b>48.83%</b>
Salaries	\$3,088,792	\$1,620,524	52.46%
Fringe Benefits	\$422,605	\$205,880	48.72%
Purchased Services	\$884,770	\$349,501	39.50%
Supplies & Materials	\$1,569,547	\$672,224	42.83%
Capital Outlay	\$181,520	\$153,601	84.62%
<b>Debt Service</b>	<b>\$8,660,789</b>	<b>\$7,231,005</b>	<b>83.49%</b>
<b>Transportation</b>	<b>\$3,196,218</b>	<b>\$1,565,006</b>	<b>48.96%</b>
Salaries	\$32,713	\$18,247	55.78%
Benefits	\$0	\$0	0.00%
Purchased Services	\$3,162,505	\$1,545,982	48.88%
Supplies & Materials	\$1,000	\$777	77.70%
<b>IMRF/Social Security</b>	<b>\$2,248,250</b>	<b>\$935,084</b>	<b>41.59%</b>
<b>Capital Projects</b>	<b>\$5,103,376</b>	<b>\$3,762,848</b>	<b>73.73%</b>
Purchased Services	\$1,076,758	\$918,378	85.29%
Supplies & Materials	\$675,258	\$666,290	98.67%
Capital Outlay	\$3,351,360	\$2,178,180	64.99%
<b>Working Cash</b>	<b>\$0</b>	<b>\$0</b>	<b>0.00%</b>
<b>Tort Immunity</b>	<b>\$0</b>	<b>\$0</b>	<b>0.00%</b>
Purchased Services	\$0	\$0	0.00%
<b>Life/Fire/Safety</b>	<b>\$0</b>	<b>\$0</b>	<b>0.00%</b>
<b>Grand Total</b>	<b>\$88,541,330</b>	<b>\$40,807,806</b>	<b>46.09%</b>

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 BOARD EXPENSE REPORT

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December 31, 2013

ACCOUNT NUMBER / TITLE	FY 2014 BUDGET	MONTH TO DATE	YTD TRANSACTIONS	REMAINING BUDGET	% OF BUDGET REALIZED
FUND 101 EDUCATION					
XXX.X.XX.XXX.01XX SALARIES	46,223,209.00	3,502,091.51	16,707,720.57	29,515,488.43	36.15 %
XXX.X.XX.XXX.02XX BENEFITS	6,134,381.00	418,425.80	2,409,472.02	3,724,908.98	39.28 %
XXX.X.XX.XXX.03XX CONTRACTED SERVICES	4,862,708.00	427,854.70	2,358,259.50	2,504,448.50	48.50 %
XXX.X.XX.XXX.04XX SUPPLIES & MATERIALS	2,351,849.00	177,997.25	765,327.64	1,586,521.36	32.54 %
XXX.X.XX.XXX.05XX CAPITAL OUTLAY	625,416.00	9,580.00	67,758.10	557,657.90	10.83 %
XXX.X.XX.XXX.06XX OTHER	212,900.00	19,157.74	103,780.12	109,119.88	48.75 %
XXX.X.XX.XXX.07XX	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.08XX TUITION	2,775,000.00	124,382.91	1,178,224.59	1,596,775.41	42.46 %
XXX.X.XX.XXX.89XX ACTIVITY & CONVENIENCE	.00	.00	.00	.00	.00 %
101.X.XX.XXX.XXXX EDUCATION	63,185,463.00	4,679,489.91	23,590,542.54	39,594,920.46	37.34 %
FUND 102 OPERATIONS & MAINTENANCE					
XXX.X.XX.XXX.01XX SALARIES	3,088,792.00	244,365.72	1,620,523.91	1,468,268.09	52.46 %
XXX.X.XX.XXX.02XX BENEFITS	422,605.00	31,112.00	205,880.35	216,724.65	48.72 %
XXX.X.XX.XXX.03XX CONTRACTED SERVICES	884,770.00	35,722.51	349,501.12	535,268.88	39.50 %
XXX.X.XX.XXX.04XX SUPPLIES & MATERIALS	1,569,547.00	109,771.45	672,224.16	897,322.84	42.83 %
XXX.X.XX.XXX.05XX CAPITAL OUTLAY	181,520.00	15,225.55	153,600.64	27,919.36	84.62 %
XXX.X.XX.XXX.89XX ACTIVITY & CONVENIENCE	.00	.00	.00	.00	.00 %
102.X.XX.XXX.XXXX OPERATIONS & MAINTENANCE	6,147,234.00	436,197.23	3,001,730.18	3,145,503.82	48.83 %
FUND 103 DEBT SERVICE					
XXX.X.XX.XXX.03XX CONTRACTED SERVICES	978,020.00	11,465.24	466,531.56	511,488.44	47.70 %
XXX.X.XX.XXX.06XX OTHER	7,682,769.00	3,198,125.00	6,764,473.52	918,295.48	88.05 %
XXX.X.XX.XXX.09XX ACTIVITY & CONVENIENCE	.00	.00	.00	.00	.00 %
103.X.XX.XXX.XXXX DEBT SERVICE	8,660,789.00	3,209,590.24	7,231,005.08	1,429,783.92	83.49 %
FUND 104 TRANSPORTATION					
XXX.X.XX.XXX.01XX SALARIES	32,713.00	2,505.90	18,247.39	14,465.61	55.78 %
XXX.X.XX.XXX.03XX CONTRACTED SERVICES	3,162,505.00	255,301.31	1,545,982.26	1,616,522.74	48.88 %
XXX.X.XX.XXX.04XX SUPPLIES & MATERIALS	1,000.00	.00	777.25	222.75	77.73 %
104.X.XX.XXX.XXXX TRANSPORTATION	3,196,218.00	257,807.21	1,565,006.90	1,631,211.10	48.96 %
FUND 105 IMRF/SOCIAL SECURITY					
XXX.X.XX.XXX.02XX BENEFITS	2,248,250.00	170,521.29	935,083.81	1,313,166.19	41.59 %
105.X.XX.XXX.XXXX IMRF/SOCIAL SECURITY	2,248,250.00	170,521.29	935,083.81	1,313,166.19	41.59 %
FUND 106 CAPITAL PROJECTS					
XXX.X.XX.XXX.01XX SALARIES	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.03XX CONTRACTED SERVICES	1,076,758.00	114,418.82	918,378.74	158,379.26	85.29 %
XXX.X.XX.XXX.04XX SUPPLIES & MATERIALS	675,258.00	.00	666,290.30	8,967.70	98.67 %
XXX.X.XX.XXX.05XX CAPITAL OUTLAY	3,351,360.00	.00	2,178,179.99	1,173,180.01	64.99 %
XXX.X.XX.XXX.09XX ACTIVITY & CONVENIENCE	.00	.00	.00	.00	.00 %
106.X.XX.XXX.XXXX CAPITAL PROJECTS	5,103,376.00	114,418.82	3,762,849.03	1,340,526.97	73.73 %

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OAK PARK ELEMENTARY DISTRICT 97  
BOARD EXPENSE REPORT

December 31, 2013

ACCOUNT NUMBER / TITLE	FY 2014 BUDGET	MONTH TO DATE	YTD TRANSACTIONS	REMAINING BUDGET	% OF BUDGET REALIZED
FUND 107 WORKING CASH					
XXX.X.XX.XXX.81XX SALARIES	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.07XX	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.08XX TUITION	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.89XX ACTIVITY & CONVENIENCE	.00	.00	.00	.00	.00 %
107.X.XX.XXX.XXXX WORKING CASH	.00	.00	.00	.00	.00 %
FUND 108 TORT					
XXX.X.XX.XXX.01XX SALARIES	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.03XX CONTRACTED SERVICES	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.04XX SUPPLIES & MATERIALS	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.05XX CAPITAL OUTLAY	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.07XX	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.09XX ACTIVITY & CONVENIENCE	.00	.00	.00	.00	.00 %
108.X.XX.XXX.XXXX TORT	.00	.00	.00	.00	.00 %
FUND 109 LIFE SAFETY					
XXX.X.XX.XXX.03XX CONTRACTED SERVICES	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.05XX CAPITAL OUTLAY	.00	.00	.00	.00	.00 %
109.X.XX.XXX.XXXX LIFE SAFETY	.00	.00	.00	.00	.00 %
FUND 110 EMPLOYEE HEALTH INSURANCE					
XXX.X.XX.XXX.02XX BENEFITS	.00	219,485.12	721,589.13	721,589.13-	9999.99 %
110.X.XX.XXX.XXXX EMPLOYEE HEALTH INSURANCE	.00	219,485.12	721,589.13	721,589.13-	9999.99 %
REPORT TOTAL	88,541,330.00	9,087,509.82	40,807,806.67	47,733,523.33	46.09 %
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