

Terrell Independent School District

Executive Summary Report

Date	District Objective	
June 16, 2025	Goal Four: Organizational Efficiency: Develop a resource allocation plan and long-term facilities plan that supports and maintains the financial stability of the district, is aligned with identified priorities, addresses future growth and facility improvement needs, and represents being good stewards of taxpayer funds.	

Agenda Item: Consider Approval of the Amendment to Policy CFB (LOCAL): Accounting: Inventories

Summary:

Current CFB (LOCAL) Policy has a capitalization threshold of \$5000 for purposes of classifying individual capital assets, the threshold needs to increase to \$10,000 to align with changes being made for federal funds.

The Superintendent shall determine the capitalization threshold for a group of assets, the individual cost of which does not exceed the capitalization threshold above but for which the cost in the aggregate is significant.

We respectfully request your consideration and approval of this policy change to further strengthen our district's commitment to a professional and supportive work environment.

Attached is a copy of the proposed change to current CFB (LOCAL) Policy with the tracked changes for your review and consideration.

Attachments:

Policy CFB (Local)

<https://pol.tasb.org/PolicyOnline/PolicyDetails?key=760&code=CFB#localTabContent>

Administrative Recommendation:

Administration Recommends that the Board of Trustees Approve the Amendment to Policy CFB (Local)

Budget/Funding

N/A