

Section III - Fiscal Management

ANNUAL OPERATING BUDGET – DETERMINATION OF PRIORITIES

#322

The Board realizes it is impossible to meet an infinite array of educational needs and desires with finite resources, The Board also believes it has a primary responsibility to its taxpayers to operate the school system so that expenditures do not exceed revenues. All resources must be utilized to produce the most positive effect on the student's opportunity to learn. Therefore, the District Administrator will formulate the annual budget within those parameters.

The School Board Finance Committee (with consultation with the full Board) will establish budget priorities for each fiscal year. Those priorities will be based upon the needs identified during the budget planning process and within the parameters stated in this policy.

As a guide for the Finance Committee's deliberations, the District Administrator will present detailed educational, managerial and budgetary alternatives, together with such supporting data as may be needed. The Finance Committee will consider all alternatives presented and recommend to the full Board those priorities that it deems to be most compatible with the school district's basic goals and objectives and with the resources available to accomplish them.

FIRST READING: 12/11/90
SECOND READING: 01/08/91
APPROVED: 01/08/91

LEGAL REFERENCE:
Wis. Stats.
65.90
120.12
120.13
120.14
121.0