

BOARD OF TRUSTEES AGENDA

<input type="checkbox"/> Workshop	<input type="checkbox"/> Regular	<input type="checkbox"/> Special
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- (A) ☐ Report Only ☐ Recognition

Presenter(s):

Briefly describe the subject of the report or recognition presentation.

- (B) ☐ Action Item

Presenter(s): MR. SAMUEL MIJARES, SUPERINTENDENT OF SCHOOLS

Briefly describe the action required.

CONSIDER AND TAKE APPROPRIATE ACTION ON THE REQUEST TO ADOPT A RESOLUTION OF THE EAGLE PASS INDEPENDENT SCHOOL DISTRICT REGARDING A REQUEST TO LEGISLATURE TO PASS LEGISLATURE TO PROVIDE A COST OF LIVING (COLA) TO TERACHER RETIREMENT SYSTEM (TRS) RETRIEES

- (C) **Funding source: Identify the source of funds if any are required.**

- (D) **Clarification: Explain any question or issues that might be raised regarding this item.**

**Resolution of the Eagle Pass Independent School District Regarding a Request for the
Legislature to Pass Legislation to Provide a Cost of Living Adjustment (COLA) to Teacher
Retirement System (TRS) Retirees**

WHEREAS, the Teacher Retirement System (“TRS”) was established in 1937 and has grown from 38,000 members to nearly 1.9 million public education employees and retirees today;

WHEREAS, retired educators are paid a pension from the TRS pension fund;

WHEREAS, The Texas Legislature may authorize a cost of living adjustment pension increase for TRS retirees if the trust fund is actuarially sound;

WHEREAS, this requirement means that if the TRS can finance a cost of living adjustment, the legislature may authorize one;

WHEREAS, the last cost of living adjustment authorized by the Texas Legislature was in 2013 pursuant to SB 1458;

WHEREAS, this increase is limited to the lesser of an amount equal to three percent of the monthly benefit subject to the increase or \$100 a month;

WHEREAS, at a Senate Finance Committee in May 2022, TRS Executive Director testified that the TRS pension trust fund is healthy and can afford a cost of living adjustment;

WHEREAS, Eagle Pass Independent School Board retirees deserve to receive an increase in pension benefits that take into account cost of living adjustments;

WHEREAS, the Eagle Pass Independent School Board of Trustees urges the Texas Legislature to pass legislation to authorize a pension cost of living adjustment.

**The above Resolution is passed and adopted this ____ day of _____, 2022 by the
_____ ISD Board of Trustees.**

APPROVED:

Board President

ATTEST:

Board Secretary