

PRELIMINARY INFORMATION - FOR DISCUSSION ONLY

Foley Public School District No. 51

Analysis of Possible Structure for Capital and Debt Levies

**\$240,000 Bond Issue**  
 1 Tax Levy  
 Wrapped Around Existing Debt

Type of Bond	Principal Amount	Dated Date	Interest Rate
FM - Heath & Safety	\$240,000	08/01/26	5.00%

December 2, 2025

Levy		Tax Capacity		Existing Commitments					Other Levies		Proposed New Board Approved Bonds				Combined Totals					
Payable Year	Fiscal Year	Value (\$000s)	% Chg	Building Bonds <sup>2</sup>	Alt Fac/Fac Maint H&S Bonds <sup>2</sup>	Est. Debt Excess <sup>3</sup>	LTFM Debt Aid	Net Levy	Tax Rate	Lease Levy	MELA Reduction	Existing Tax Rate	Principal	Interest	Add'l. Debt Excess <sup>3</sup>	Net Debt Levy	Initial Debt Levy	State Aid	Net Levy	Tax Rate
2025	2026	13,924	2.8%	1,714,401	724,500	-	(37,097)	2,401,804	17.25	266,493	(187,000)	17.82	-	-	-	-	2,518,394	(37,097)	2,481,297	17.82
2026	2027	14,642	5.2%	1,685,999	652,470	(139,547)	(22,710)	2,176,212	14.86	266,493	-	16.68	-	6,000 <sup>4</sup>	-	-	2,465,415	(22,710)	2,442,705	16.68
2027	2028	14,789	1.0%	1,701,276	652,470	(129,573)	(8,668)	2,215,505	14.98	266,493	-	16.78	-	12,000 <sup>4</sup>	-	-	2,490,666	(8,668)	2,481,998	16.78
2028	2029	14,937	1.0%	-	1,208,970	(94,150)	-	1,114,820	7.46	266,493	(264,973)	7.47	240,000	12,000	-	264,600	1,380,941	-	1,380,941	9.25
2029	2030	15,086	1.0%	-	1,233,645	(48,359)	-	1,185,286	7.86	198,996	-	9.18	-	-	-	-	1,384,283	-	1,384,283	9.18
2030	2031	15,086	0.0%	-	1,297,695	(49,346)	-	1,248,349	8.27	131,500	-	9.15	-	-	-	-	1,379,849	-	1,379,849	9.15
2031	2032	15,086	0.0%	-	1,372,770	(51,908)	-	1,320,862	8.76	131,500	-	9.63	-	-	-	-	1,452,362	-	1,452,362	9.63
2032	2033	15,086	0.0%	-	1,374,083	(54,911)	-	1,319,172	8.74	131,500	-	9.62	-	-	-	-	1,450,671	-	1,450,671	9.62
2033	2034	15,086	0.0%	-	1,373,295	(54,963)	-	1,318,332	8.74	131,500	-	9.61	-	-	-	-	1,449,831	-	1,449,831	9.61
2034	2035	15,086	0.0%	-	1,375,658	(54,932)	-	1,320,726	8.75	-	-	8.75	-	-	-	-	1,320,726	-	1,320,726	8.75
2035	2036	15,086	0.0%	-	1,506,908	(55,026)	-	1,451,881	9.62	-	-	9.62	-	-	-	-	1,451,881	-	1,451,881	9.62
2036	2037	15,086	0.0%	-	1,508,483	(60,276)	-	1,448,206	9.60	-	-	9.60	-	-	-	-	1,448,206	-	1,448,206	9.60
2037	2038	15,086	0.0%	-	1,507,170	(60,339)	-	1,446,831	9.59	-	-	9.59	-	-	-	-	1,446,831	-	1,446,831	9.59
2038	2039	15,086	0.0%	-	1,504,860	(60,287)	-	1,444,573	9.58	-	-	9.58	-	-	-	-	1,444,573	-	1,444,573	9.58
2039	2040	15,086	0.0%	-	1,505,910	(60,194)	-	1,445,716	9.58	-	-	9.58	-	-	-	-	1,445,716	-	1,445,716	9.58
2040	2041	15,086	0.0%	-	1,504,860	(60,236)	-	1,444,624	9.58	-	-	9.58	-	-	-	-	1,444,624	-	1,444,624	9.58
2041	2042	15,086	0.0%	-	1,506,960	(60,194)	-	1,446,766	9.59	-	-	9.59	-	-	-	-	1,446,766	-	1,446,766	9.59
2042	2043	15,086	0.0%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2043	2044	15,086	0.0%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2044	2045	15,086	0.0%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2045	2046	15,086	0.0%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2046	2047	15,086	0.0%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2047	2048	15,086	0.0%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2048	2049	15,086	0.0%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2049	2050	15,086	0.0%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Totals</b>				<b>5,101,676</b>	<b>21,810,705</b>	<b>(1,094,242)</b>	<b>(68,475)</b>	<b>25,749,664</b>		<b>1,790,967</b>	<b>(451,973)</b>		<b>240,000</b>	<b>30,000</b>	<b>-</b>	<b>264,600</b>	<b>27,421,733</b>	<b>(68,475)</b>	<b>27,353,258</b>	

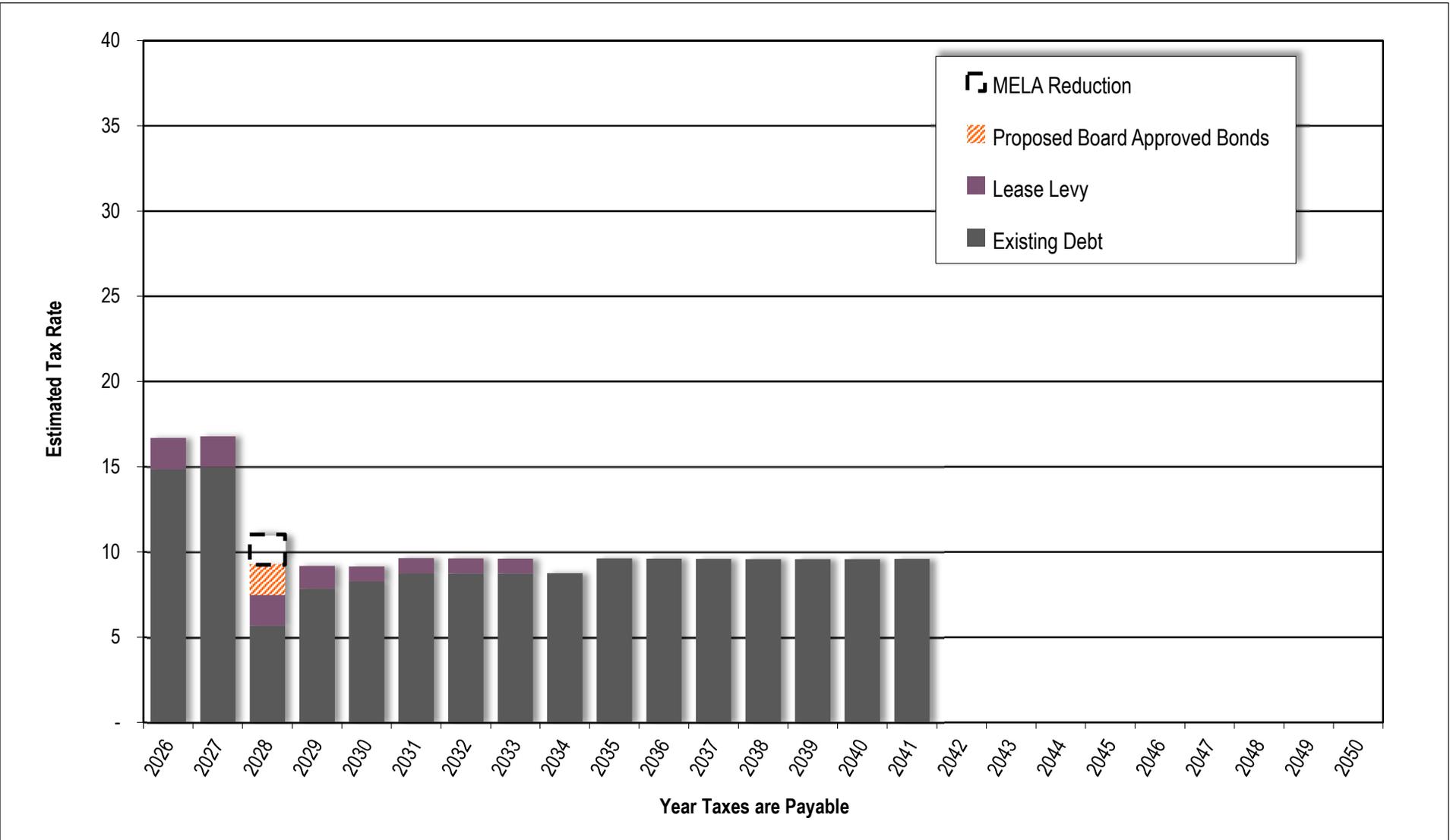
1 Tax capacity value for taxes payable in 2025 is the actual value. Estimates for future years are based on the percentage changes as shown above.  
 2 Initial debt service levies (prior to subtracting debt equalization aid) are set at 105 percent of the principal and interest payments during the next fiscal year.  
 3 Debt excess adjustment for taxes payable in 2025 and 2026 are the actual amounts. The adjustment for 2027 is an estimate using the June 30, 2025 debt service fund balance. Debt excess for future years is estimated at 4% of the prior year's initial debt service levy.  
 4 In order to keep tax rates consistent, payments on the new bonds due during fiscal year 2026-27 and 2027-28, estimated at \$18,000, would have to be made from funds on hand in the debt service fund.



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Estimated Tax Rates for Capital and Debt Service Levies  
Existing Commitments and Proposed New Debt

**\$240,000 Bond Issue**  
**1 Tax Levy**  
**Wrapped Around Existing Debt**



Date Prepared:

December 2, 2025

