LIVONIA PUBLIC SCHOOLS BOARD OF EDUCATION MEETING June 4, 2018

ITEM: VII.B.

TOPIC: Adoption of 2018-2019 Proposed Budgets and Millage Rates

RECOMMENDATION:

Move that the Board of Education of the Livonia Public Schools School District adopt the attached proposed budgets for the 2018-19 school year: General Fund, Funded Projects Fund, Food Service Fund, Special Education Fund, Debt Retirement Funds: 2013 Bond Series I, 2013 Bond Series II, 2014 Refunding Bond; Capital Project Funds: Sinking Fund, Technology Fund, Capital Projects Fund, 2013 Bond Fund - Series II; Scholarship Fund, Health and Welfare Fund.

RATIONALE:

This action is in compliance with the Spirit of the Uniform Budgetary and Accounting Act – Public Act 621. The amendment was reviewed by the Finance Committee on May 21, 2018.

BUDGETARY INFORMATION:

This resolution will set the parameters for revenues and expenditures within which the district will expect to utilize for the 2018-2019 school year.

RESOURCE PERSONNEL:

Alison Smith, Director of Finance

EXHIBITS:

Attached.

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