

**Smithville Independent School District**  
**2024/2025 Budget (Draft 2)**  
**07/15/24**

**Draft 2 Budget Assumptions:**

Local Revenue is based upon TTV of \$1.444 billion @\$0.7632 tax rate X 97% collection rate

	2023/24 AMENDED BUDGET	2023/24 PROJECTED ACTUAL	2024/25 PROPOSED BUDGET	Net Change from 23/24 Amended Budget	2024/25 % of Revenue
<b>STATE REVENUE</b>					
AVAILABLE SCHOOL FUND	706,054	706,539	995,472	289,418	4.81%
FOUNDATION SCHOOL FUND	6,315,934	6,876,522	6,170,506	(145,428)	29.83%
TRS ON BEHALF	1,040,350	1,045,356	1,060,515	20,165	5.13%
OTHER STATE REVENUE	-	146,358	-	-	0.00%
<b>TOTAL STATE REVENUE</b>	<u>8,062,338</u>	<u>8,774,775</u>	<u>8,226,493</u>	<u>164,155</u>	<u>39.77%</u>
<b>FEDERAL REVENUE</b>					
SHARS PGM REIMBURSEMENT	515,000	240,253	245,000	(270,000)	1.18%
MAC PGM REIMBURSEMENT	13,000	4,548	4,000	(9,000)	0.02%
FEDERAL E-RATE REVENUE	70,000	65,508	59,520	(10,480)	0.29%
<b>TOTAL FEDERAL REVENUE</b>	<u>598,000</u>	<u>310,309</u>	<u>308,520</u>	<u>(289,480)</u>	<u>1.49%</u>
<b>LOCAL REVENUE</b>					
PROPOSED TAX REVENUE	10,770,359	10,468,687	10,798,119	27,760	52.21%
DELINQUENT TAXES	275,000	379,849	325,000	50,000	1.57%
PENALTIES AND INTEREST & OTHER TAX REV.	250,000	245,449	265,000	15,000	1.28%
INTEREST INCOME	528,677	733,869	475,000	(53,677)	2.30%
ATHLETIC ACTIVITIES	65,000	60,676	60,000	(5,000)	0.29%
OTHER LOCAL REVENUE	46,000	67,456	53,000	7,000	0.26%
OTHER LOCAL REVENUE - CHAPTER 313 SUPPLEMENTAL PAYM.	370,923	370,923	171,600	(199,323)	0.83%
OTHER NON-OPERATING REVENUE	25,951	31,246	-	(25,951)	0.00%
<b>TOTAL LOCAL REVENUE</b>	<u>12,331,910</u>	<u>12,358,155</u>	<u>12,147,719</u>	<u>(184,191)</u>	<u>58.73%</u>
<b>TOTAL REVENUE</b>	20,992,248	21,443,239	20,682,732	(309,516)	100.00%
<b>TOTAL EXPENDITURES</b>	21,584,971	21,264,075	20,898,248	(686,723)	101.04%
<b>REVENUE OVER/(UNDER) BUDGET</b>	<u>(592,723)</u>	<u>179,164</u>	<u>(215,516)</u>	<u>377,207</u>	<u>-1.04%</u>