

# Brownsville Independent School District Employee Benefits / Risk Management

Coverage: Property, Flood, Windstorm, Hail, Boiler & Machinery  
CSP: 18-117  
Term: Three year term with an option to renew for two additional one year terms

Insured Value: \$1,141,282,049

The Property, Flood, Windstorm, Hail, Boiler & Machinery Insurance coverage provides protection against different causes of damage, known as "perils". Covered perils are all, including flood, wind, hail and earthquake. \*

Fifty-two companies were solicited. Three proposals were received of which one proposal was a "no bid" response.

## History

<u>School Year</u>	<u>Premium</u>
2015-2016	\$ 3,277,607.54
2016-2017	\$ 2,131,350.00
2017-2018	\$ 2,131,350.00
2018-2019	\$ 2,386,337.65
2019-2020	\$ 2,386,337.65

### **Option to Renew: January 2019**

Recommended (Current) Carrier: McGriff, Seibels & Williams of Texas  
Policy Term: January 31, 2019 to January 31, 2020  
Insured Value: \$ 2,386,338

\* subject to limits and deductibles