

Waterville-Elysian-Morristown ISD #2143
2025-2026 Revised Budget Noteworthy Items

General Fund Revenue

- The 2025-2026 Revised Budget is based upon 678.1 Average Daily Membership (ADM) students. This is a decrease of 20 ADMs from the 2024-2025 school year and a decrease of .1 ADMs from the 2025-2026 Preliminary Budget.
- The budget is based on the formula allowance of \$7,465 per ADM.
- General Fund Levy Revenue increased by \$12,471.31 from the 2024-2025 school year.
- Revenues include \$55,488 in Integration Aid and Levy.
- Revenues include \$101,139 lease revenue generated from the Elysian building.
- Revenues include \$291,880 Long-Term Facility Maintenance Aid and Levy.
- Compensatory Revenue for 2025-2026 is projected to increase \$12,740 from 2024-2025 revenue. Compensatory Revenue is based on the number of students approved for educational benefits (free and reduced meals) as of October 1st the previous year. With the implementation of free meals for all students, our district has seen a reduction in this number.

The state has maintained the higher amount of state aid to assist schools in this funding change. As of the close of the last legislative session, the state will continue to maintain the higher amount of state aid for one additional year. This is projected to reduce state aid approximately \$120,000 next fiscal year.

- Revenue includes \$40,000 in Pupil Support Aid and \$19,805 in Library Aid.

General Fund Expenses

- Long-Term Facility Maintenance projects include mechanical system maintenance, roof repairs and siding.
- Equipment expenses include the purchase of two school buses.

Other Noteworthy Items:

- The projected June 30, 2026 Unassigned General Fund balance is approximately 21% of Unassigned General Expenses or 76.7 days of operational costs.

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Food Service

- The 2025-2026 Revised Budget reflects a projection of meals and revenues under the state law which will cover the cost of meals to all families.
- The budget includes the purchase of upgraded kitchen equipment.
- Food Service will continue to be closely monitored to ensure expenses remain in line with revenue with upcoming changes to Food Service funding.

Community Education

- The Community Education fund is budgeted to run at a deficit due to School Readiness and will utilize Basic Skills State Aid from the General Fund to operate. Bringing expenses in line with revenue in all areas other than School Age Care is a priority for Community Education staff.
- The Community Education Fund is allowed to have a negative balance, only when future revenues are projected to eliminate the deficit.