

**TUPELO PUBLIC SCHOOL DISTRICT**

**MONTHLY FINANCIAL STATEMENT**

Through Period Ending April 30, 2009

**GENERAL FUNDS**

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
<b>REVENUES</b>						
FUND BALANCE (ESTIMATED FOR BUDGET) 6-08	\$7,049,889.67	\$7,049,889.67				
<b>REVENUE FROM LOCAL SOURCES</b>						
AD VALOREM TAXES	\$25,626,356.00	\$24,536,329.00	\$23,193,564.41	90.51%	94.53%	(\$2,432,791.59)
TUITION FROM INDIVIDUALS	\$155,500.00	\$156,500.00	\$148,225.00	95.32%	94.71%	(\$7,275.00)
INTEREST ON CASH & DEPOSITS	\$401,400.00	\$403,770.27	\$213,784.16	53.26%	52.95%	(\$187,615.84)
ACTIVITY FUND REVENUE	\$168,500.00	\$427,729.37	\$453,813.20	269.33%	106.10%	\$285,313.20
RENTALS	\$7,500.00	\$7,500.00	\$4,596.00	61.28%	61.28%	(\$2,904.00)
CIVIC AUDITORIUM RENTAL	\$10,000.00	\$10,000.00	\$9,450.00	94.50%	94.50%	(\$550.00)
CONTRIBUTION/DONATION-PRIVATE	\$40,929.62	\$80,673.64	\$50,096.61	122.40%	62.10%	\$9,166.99
CONTRIBUTION PTA OR PTO	\$0.00	\$29,444.27	\$30,262.27	N/A	102.78%	\$30,262.27
SERVICES PROVIDED OTHER LEA	\$121,200.00	\$116,200.00	\$124,000.00	102.31%	106.71%	\$2,800.00
OTHER MISCELLANEOUS**	\$4,000.00	\$31,474.93	\$35,964.83	899.12%	114.27%	\$31,964.83
<b>TOTAL LOCAL SOURCES</b>	<b>\$26,535,385.62</b>	<b>\$25,799,621.48</b>	<b>\$24,263,756.48</b>	<b>91.44%</b>	<b>94.05%</b>	<b>(\$2,271,629.14)</b>
<b>REVENUE FROM STATE SOURCES</b>						
HOMESTEAD REIMBURSEMENT	\$462,675.00	\$462,675.00	\$468,000.00	101.15%	101.15%	\$5,325.00
CHICKASAW FUNDS	\$764,107.97	\$764,107.97	\$636,393.93	83.29%	83.29%	(\$127,714.04)
DRIVER EDUCATION FUNDS	\$30,000.00	\$30,000.00	\$25,000.00	83.33%	83.33%	(\$5,000.00)
AD VALOREM TAX REDUCTION	\$664,648.00	\$631,416.00	\$471,236.00	70.90%	74.63%	(\$193,412.00)
MAEP FUNDS	\$30,017,312.57	\$28,364,838.00	\$23,506,510.80	78.31%	82.87%	(\$6,510,801.77)
OTHER RESTRICTED GRANTS-IN-AID	\$690,272.20	\$719,611.65	\$423,111.93	61.30%	58.80%	(\$267,160.27)
HEAVY TRUCKS	\$200,000.00	\$200,000.00	\$120,396.15	60.20%	60.20%	(\$79,603.85)
<b>TOTAL STATE SOURCES</b>	<b>\$32,829,015.74</b>	<b>\$31,172,648.62</b>	<b>\$25,650,648.81</b>	<b>78.13%</b>	<b>82.29%</b>	<b>(\$7,178,366.93)</b>
<b>REVENUE FROM FEDERAL SOURCES</b>						
E-RATE CREDIT	\$0.00	\$424,486.40	\$537,200.43	N/A	N/A	\$537,200.43
OTHER RESTRICTED FED. GRTS	\$86,300.00	\$120,926.00	\$95,126.03	110.23%	78.66%	\$8,826.03
TVA	\$200,000.00	\$200,000.00	\$123,347.02	61.67%	61.67%	(\$76,652.98)
<b>TOTAL FEDERAL SOURCES</b>	<b>\$286,300.00</b>	<b>\$745,412.40</b>	<b>\$755,673.48</b>	<b>263.94%</b>	<b>101.38%</b>	<b>\$469,373.48</b>
<b>OTHER FINANCING SOURCES</b>	<b>\$1,251,756.71</b>	<b>\$1,259,610.37</b>	<b>\$1,239,593.57</b>	<b>99.03%</b>	<b>98.41%</b>	<b>(\$12,163.14)</b>
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$60,902,458.07</b>	<b>\$58,977,292.87</b>	<b>\$51,909,672.34</b>	<b>85.23%</b>	<b>88.02%</b>	<b>(\$8,992,785.73)</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$67,952,347.74</b>	<b>\$66,027,182.54</b>			<b>0.00%</b>	<b>(\$67,952,347.74)</b>
<b>EXPENDITURES</b>						
INSTRUCTION	\$37,352,727.57	\$37,878,055.91	\$27,290,867.52	73.06%	72.05%	(\$10,061,860.05)
SUPPORT SERVICES	\$20,823,169.23	\$21,214,880.59	\$15,252,305.87	73.25%	71.89%	(\$5,570,863.36)
NON-INSTRUCTIONAL	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
CONSTRUCTION SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
OTHER FINANCING	\$3,381,624.40	\$3,328,923.85	\$2,007,629.06	59.37%	60.31%	(\$1,373,995.34)
<b>TOTAL EXPENDITURES</b>	<b>\$61,557,521.20</b>	<b>\$62,421,860.35</b>	<b>\$44,550,802.45</b>	<b>72.37%</b>	<b>71.37%</b>	<b>(\$17,006,718.75)</b>
FUND BALANCE (PROJECTED FOR BUDGET) 7/09	\$6,394,826.54					
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$67,952,347.74</b>					

**TUPELO PUBLIC SCHOOL DISTRICT**

**MONTHLY FINANCIAL STATEMENT**

Through Period Ending April 30, 2009

**SPECIAL REVENUE FUNDS**

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
<b>REVENUES</b>						
<b>FUND BALANCE (ESTIMATED FOR BUDGET) 6-08</b>	<b>\$305,483.53</b>	<b>\$305,483.53</b>				
<b>REVENUE FROM LOCAL SOURCES</b>						
AD VALOREM TAXES	\$210,000.00	\$210,000.00	\$195,512.14	93.10%	93.10%	(\$14,487.86)
INTEREST ON INVESTMENTS	\$4,000.00	\$4,000.00	\$3,221.49	80.54%	80.54%	(\$778.51)
INTEREST ON CASH & DEPOSITS	\$9,300.00	\$9,300.00	\$3,452.46	37.12%	37.12%	(\$5,847.54)
DAILY SALES SCHOOL LUNCH PROGRAM	\$843,000.00	\$843,000.00	\$672,759.86	79.81%	79.81%	(\$170,240.14)
DAILY SALES SCHOOL BRKFST PROGRAM	\$96,500.00	\$96,500.00	\$57,999.65	60.10%	60.10%	(\$38,500.35)
DAILY SALES ADULT	\$96,500.00	\$96,500.00	\$87,824.41	91.01%	91.01%	(\$8,675.59)
DAILY SALES EXTRA FOOD SALES	\$191,100.00	\$191,100.00	\$108,458.24	56.75%	56.75%	(\$82,641.76)
SPECIAL FUNCTIONS	\$38,000.00	\$38,000.00	\$39,875.42	104.94%	104.94%	\$1,875.42
DONATION-PRIVATE	\$94,531.67	\$95,531.67	\$2,000.00	2.12%	2.09%	(\$92,531.67)
SERVICES PROVIDED OTHER LEA	\$36,000.00	\$36,000.00	\$6,852.14	19.03%	19.03%	(\$29,147.86)
REFUND PRIOR YEAR EXPENDITURE	\$9,475.00	\$13,734.80	\$13,663.80	144.21%	99.48%	\$4,188.80
OTHER MISCELLANEOUS	\$26,000.00	\$26,000.00	\$0.00	0.00%	0.00%	(\$26,000.00)
<b>TOTAL LOCAL SOURCES</b>	<b>\$1,654,406.67</b>	<b>\$1,659,666.47</b>	<b>\$1,191,619.61</b>	<b>72.03%</b>	<b>71.80%</b>	<b>(\$462,787.06)</b>
<b>REVENUE FROM STATE SOURCES</b>						
EDUCATION ENHANCEMENT FUND	\$329,348.00	\$325,084.00	\$326,110.09	99.02%	100.32%	(\$3,237.91)
MAEP FUNDS	\$705,464.00	\$674,246.00	\$621,531.99	88.10%	92.18%	(\$83,932.01)
VOCATIONAL/TECHNICAL EDUCATION	\$485,000.00	\$609,751.85	\$691,777.83	142.63%	113.45%	\$206,777.83
CHILD NUTRITION	\$17,550.00	\$17,550.00	\$14,219.63	81.02%	81.02%	(\$3,330.37)
EDUCABLE CHILDREN	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
OTHER RESTRICTED GRANTS-IN-AID	\$75,425.20	\$110,816.09	\$51,250.84	67.95%	46.25%	(\$24,174.36)
<b>TOTAL STATE SOURCES</b>	<b>\$1,612,787.20</b>	<b>\$1,737,447.94</b>	<b>\$1,704,890.38</b>	<b>105.71%</b>	<b>98.13%</b>	<b>\$92,103.18</b>
<b>REVENUE FROM FEDERAL SOURCES</b>						
TITLE I	\$2,530,533.32	\$2,531,235.14	\$1,677,219.29	66.28%	66.26%	(\$853,314.03)
TITLE V-A	\$23,015.52	\$11,793.68	\$7,929.68	34.45%	67.24%	(\$15,085.84)
TITLE II	\$453,559.00	\$455,443.27	\$315,372.20	69.53%	69.25%	(\$138,186.80)
TITLE III	\$71,000.00	\$61,575.64	\$25,476.76	35.88%	41.37%	(\$45,523.24)
SPECIAL ED	\$2,069,342.00	\$2,018,873.35	\$1,201,940.35	58.08%	59.54%	(\$867,401.65)
VOCATIONAL/TECHNICAL ED	\$220,000.00	\$221,651.47	\$65,841.07	29.93%	29.70%	(\$154,158.93)
TITLE IV	\$0.00	\$10,000.00	\$35,545.00	N/A	N/A	\$35,545.00
USDA REIMB. BREAKFAST	\$653,600.00	\$653,600.00	\$483,619.62	73.99%	73.99%	(\$169,980.38)
USDA REIMB. SCHOOL LUNCH	\$1,726,000.00	\$1,715,075.00	\$1,323,751.36	76.69%	77.18%	(\$402,248.64)
USDA REIMB. SUMMER FOOD PROG.	\$123,675.00	\$123,675.00	\$49,939.05	40.38%	40.38%	(\$73,735.95)
DONATED COMMODITIES	\$200,100.00	\$200,100.00	\$213,229.40	106.56%	106.56%	\$13,129.40
EXTENDED DAY REIMB.	\$4,000.00	\$4,000.00	\$3,195.71	79.89%	79.89%	(\$804.29)
OTHER RESTRICTED FED.GRANTS	\$88,500.00	\$216,296.35	\$105,397.36	119.09%	48.73%	\$16,897.36
<b>TOTAL FEDERAL SOURCES</b>	<b>\$8,163,324.84</b>	<b>\$8,223,318.90</b>	<b>\$5,508,456.85</b>	<b>67.48%</b>	<b>66.99%</b>	<b>(\$2,654,867.99)</b>
<b>OTHER FINANCING SOURCES</b>	<b>\$275,912.59</b>	<b>\$257,845.19</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>0.00%</b>	<b>(\$275,912.59)</b>
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$11,706,431.30</b>	<b>\$11,878,278.50</b>	<b>\$8,404,966.84</b>	<b>71.80%</b>	<b>70.76%</b>	<b>(\$3,301,464.46)</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$12,011,914.83</b>	<b>\$12,183,762.03</b>			<b>0.00%</b>	<b>(\$12,011,914.83)</b>
<b>EXPENDITURES</b>						
INSTRUCTION	\$5,547,654.86	\$5,664,691.93	\$4,352,413.07	78.46%	76.83%	(\$1,195,241.79)
SUPPORT SERVICES	\$2,179,614.30	\$2,187,381.27	\$1,321,395.17	60.63%	60.41%	(\$858,219.13)
NONINSTRUCTIONAL	\$3,434,221.23	\$3,419,996.23	\$2,810,678.41	81.84%	82.18%	(\$623,542.82)
CONSTRUCTION SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
OTHER FINANCING	\$321,931.00	\$427,125.78	\$228,409.62	70.95%	53.48%	(\$93,521.38)
<b>TOTAL EXPENDITURES</b>	<b>\$11,483,421.39</b>	<b>\$11,699,195.21</b>	<b>\$8,712,896.27</b>	<b>75.87%</b>	<b>74.47%</b>	<b>(\$2,770,525.12)</b>
<b>FUND BALANCE (PROJECTED FOR BUDGET) 7/09</b>	<b>\$528,493.44</b>					
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$12,011,914.83</b>					

**TUPELO PUBLIC SCHOOL DISTRICT**

**MONTHLY FINANCIAL STATEMENT**

Through Period Ending April 30, 2009

CAPITAL FUNDS						
DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
<b>REVENUES</b>						
FUND BALANCE (ESTIMATED FOR BUDGET) 6-08	\$6,737,704.76	\$6,737,704.76				
<b>REVENUE FROM LOCAL SOURCES</b>						
INTEREST ON CASH & DEPOSITS	\$176,000.00	\$176,000.00	\$94,345.87	53.61%	53.61%	(\$81,654.13)
<b>TOTAL LOCAL SOURCES</b>	<b>\$176,000.00</b>	<b>\$176,000.00</b>	<b>\$94,345.87</b>	<b>53.61%</b>	<b>53.61%</b>	<b>(\$81,654.13)</b>
<b>REVENUE FROM STATE SOURCES</b>						
PUBLIC SCHOOL BLDG FUND	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
<b>TOTAL STATE SOURCES</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>N/A</b>	<b>N/A</b>	<b>\$0.00</b>
<b>OTHER FINANCING SOURCES</b>						
PROCEEDS FROM GEN. OBLIGATION BONDS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
OTHER TRANSFERS IN	\$1,400,000.00	\$1,400,000.00	\$1,400,000.00	100.00%	100.00%	\$0.00
<b>TOTAL OTHER FINANCING SOURCES</b>	<b>\$1,400,000.00</b>	<b>\$1,400,000.00</b>	<b>\$1,400,000.00</b>	<b>100.00%</b>	<b>100.00%</b>	<b>\$0.00</b>
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$1,576,000.00</b>	<b>\$1,576,000.00</b>	<b>\$1,494,345.87</b>	<b>200.00%</b>	<b>200.00%</b>	<b>(\$81,654.13)</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$8,313,704.76</b>	<b>\$8,313,704.76</b>			<b>300.00%</b>	<b>(\$8,313,704.76)</b>
<b>EXPENDITURES</b>						
INSTRUCTION	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
SUPPORT SERVICES	\$460,163.60	\$795,876.20	\$349,744.84	76.00%	43.94%	(\$110,418.76)
CONSTRUCTION SERVICES	\$7,838,104.43	\$7,510,691.83	\$4,737,068.08	60.44%	63.07%	(\$3,101,036.35)
DEBT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
OTHER FINANCING	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
<b>TOTAL EXPENDITURES</b>	<b>\$8,298,268.03</b>	<b>\$8,306,568.03</b>	<b>\$5,086,812.92</b>	<b>136.44%</b>	<b>107.02%</b>	<b>(\$3,211,455.11)</b>
FUND BALANCE (PROJECTED FOR BUDGET) 7/09	\$15,436.73					
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$8,313,704.76</b>					

**TUPELO PUBLIC SCHOOL DISTRICT  
MONTHLY FINANCIAL STATEMENT**

Through Period Ending April 30, 2009

DEBT FUNDS						
DESCRIPTION	BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
<b>REVENUES</b>						
<b>FUND BALANCE (ESTIMATED FOR BUDGET) 6-08</b>	<b>\$2,933,028.30</b>	<b>\$2,933,028.30</b>				
<b>REVENUE FROM LOCAL SOURCES</b>						
AD VALOREM TAXES	\$4,932,647.00	\$5,018,647.00	\$4,626,843.09	93.80%	92.19%	(\$305,803.91)
INTEREST ON CASH & DEPOSITS	\$0.00	\$0.00	\$59,947.73	N/A	N/A	\$59,947.73
<b>TOTAL LOCAL SOURCES</b>	<b>\$4,932,647.00</b>	<b>\$5,018,647.00</b>	<b>\$4,686,790.82</b>	<b>95.02%</b>	<b>93.39%</b>	<b>(\$245,856.18)</b>
<b>OTHER FINANCING SOURCES</b>						
PROCEEDS FROM REFUNDING BONDS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
OPERATING TRANSFERS IN	\$835,886.10	\$835,886.10	\$1,576,884.62	188.65%	188.65%	\$740,998.52
<b>TOTAL OTHER FINANCING SOURCES</b>	<b>\$835,886.10</b>	<b>\$835,886.10</b>	<b>\$1,576,884.62</b>	<b>188.65%</b>	<b>188.65%</b>	<b>\$740,998.52</b>
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$5,768,533.10</b>	<b>\$5,854,533.10</b>	<b>\$6,263,675.44</b>	<b>108.58%</b>	<b>106.99%</b>	<b>\$495,142.34</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$8,701,561.40</b>	<b>\$8,787,561.40</b>			<b>0.00%</b>	<b>\$495,142.34</b>
<b>EXPENDITURES</b>						
SUPPORT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
DEBT SERVICES	\$5,768,533.10	\$5,768,533.10	\$6,137,669.24	106.40%	106.40%	\$369,136.14
OTHER FINANCING	\$0.00	\$0.00	\$741,049.56	N/A	N/A	\$741,049.56
<b>TOTAL EXPENDITURES</b>	<b>\$5,768,533.10</b>	<b>\$5,768,533.10</b>	<b>\$6,878,718.80</b>	<b>119.25%</b>	<b>119.25%</b>	<b>\$1,110,185.70</b>
<b>FUND BALANCE (PROJECTED FOR BUDGET) 7/09</b>	<b>\$2,933,028.30</b>					
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$8,701,561.40</b>					

# TUPELO PUBLIC SCHOOL DISTRICT

## MONTHLY FINANCIAL STATEMENT

Through Period Ending April 30, 2009

### TOTAL BUDGET COMPARISON

DESCRIPTION	BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
<b>REVENUES</b>						
<b>FUND BALANCE (ESTIMATED FOR BUDGET) 6-08</b>	<b>\$17,026,106.26</b>	<b>\$17,026,106.26</b>				
LOCAL SOURCES	\$33,298,439.29	\$32,653,934.95	\$30,236,512.78	90.80%	92.60%	(\$3,061,926.51)
STATE SOURCES	\$34,441,802.94	\$32,910,096.56	\$27,355,539.19	79.43%	83.12%	(\$7,086,263.75)
FEDERAL SOURCES	\$8,449,624.84	\$8,968,731.30	\$6,264,130.33	74.14%	69.84%	(\$2,185,494.51)
OTHER FINANCING SOURCES	\$3,763,555.40	\$3,753,341.66	\$4,216,478.19	112.03%	112.34%	\$452,922.79
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$79,953,422.47</b>	<b>\$78,286,104.47</b>	<b>\$68,072,660.49</b>	<b>85.14%</b>	<b>86.95%</b>	<b>(\$11,880,761.98)</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$96,979,528.73</b>	<b>\$95,312,210.73</b>				
<b>EXPENDITURES</b>						
INSTRUCTION	\$42,900,382.43	\$43,542,747.84	\$31,643,280.59	73.76%	72.67%	(\$11,257,101.84)
SUPPORT SERVICES	\$23,462,947.13	\$24,198,138.06	\$16,923,445.88	72.13%	69.94%	(\$6,539,501.25)
NON-INSTRUCTIONAL	\$3,434,221.23	\$3,419,996.23	\$2,810,678.41	81.84%	82.18%	(\$623,542.82)
CONSTRUCTION SERVICES	\$7,838,104.43	\$7,510,691.83	\$4,737,068.08	60.44%	63.07%	(\$3,101,036.35)
DEBT SERVICES	\$5,768,533.10	\$5,768,533.10	\$6,137,669.24	106.40%	106.40%	\$369,136.14
OTHER FINANCING	\$3,703,555.40	\$3,756,049.63	\$2,977,088.24	80.38%	79.26%	(\$726,467.16)
<b>TOTAL EXPENDITURES</b>	<b>\$87,107,743.72</b>	<b>\$88,196,156.69</b>	<b>\$65,229,230.44</b>	<b>74.88%</b>	<b>73.96%</b>	<b>(\$21,878,513.28)</b>
<b>FUND BALANCE (PROJECTED FOR BUDGET) 7/09</b>	<b>\$9,871,785.01</b>					
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$96,979,528.73</b>					