

FY 27 Long-Term Facilities Maintenance (LTFM) Ten-Year Revenue Projection				Revised 6/10/2025									
477	<= Type in School District Number												
	PRINCETON PUBLIC SCHOOL DISTRICT												
			Change only if requiring levy adjustments	Payable 2025 LLC Certification	Current Estimate								
Calculations for Ten Year Projection				Pay 26									
	LLC #	FY 2025	FY 2026	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035
1	Type your district number in cell A2 (Minneapolis = 1.2)												
2	Type APU, health and safety and alternative facilities project, and bond estimates in lines 6a, 14, 16b to 18, 20, 21, 26, 27 and 50b												
3	Type debt excess, intermediate/coop district, and revenue reduction data in lines 13, 15, 23, 31, and 33												
4	Look-up data from following tabs												
5	Initial Formula Revenue												
6	Current year APU	57	3,264.80	3,267.87	3,228.71	3,228.71	3,228.71	3,228.71	3,228.71	3,228.71	3,228.71	3,228.71	3,228.71
6a	Additional Pre-K Pupil Units (line 19 of Pre-K application)												
6b	Total Adjusted Pupil Units =(6) + (6a)				3,267.87	3,228.71	3,228.71	3,228.71	3,228.71	3,228.71	3,228.71	3,228.71	3,228.71
7	District average building age (uncapped)	401	36.20	37.20	38.20	39.20	40.20	41.20	42.20	43.20	44.20	45.20	
8	Formula allowance		\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00
9	Building age ratio =(Lesser of 1 or (7) / 35)	402		1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000
10	Initial revenue =(6) * (8) * (9)	403	1,240,624	1,241,789	1,226,911	1,226,911	1,226,911	1,226,911	1,226,911	1,226,911	1,226,911	1,226,911	1,226,911
11	Added revenue for Eligible H&S Projects > \$100,000 / site												
12	Debt service for existing Alt facilities H&S bonds (1B) - gross before debt excess				-	-	-	-	-	-	-	-	-
13	Debt Excess related to Debt service for existing Alt facilities H&S bonds (1B)				-	-	-	-	-	-	-	-	-
14	Debt service for portion of existing Alt facilities bonds from line (22) attributable to eligible H&S Projects > \$100,000 per site (1A)				-	-	-	-	-	-	-	-	-
15	Debt Excess related to Debt service for portion of existing Alt facilities bonds attributable to eligible H&S Projects > \$100,000 per site (1A)				-	-	-	-	-	-	-	-	-
16a	Existing Net debt service for LTFM bonds for eligible new H&S projects > \$100,000 / site = (principal + interest)*1.05 - portion of bond paid by initial revenue from "IAQFAA Bonds" tab				539,901	629,738	286,125	336,263	-	-	-	-	-
16b	New debt service for LTFM bonds for eligible new H&S projects > \$100,000 / site = (principal + interest)*1.05 - portion of bond paid by initial revenue				-	-	-	-	-	-	-	-	-
16r	New debt service for LTFM bonds for eligible new roofing projects > \$100,000 / site				beginning FY27	-	-	-	-	-	-	-	-
17	Net debt service for LTFM bonds for eligible new H&S projects > \$100,000 / site = (principal + interest)*1.05 - portion of bond paid by initial revenue = (16a) + (16b) + (16r)				539,901	629,738	286,125	336,263	-	-	-	-	-
18	Pay as you go revenue for eligible new H&S projects > \$100,000 / site (corresponds to Category 2 on the Expenditures spreadsheet)			405	-	-	-	-	-	-	-	-	-
18r	Pay as you go revenue for eligible new roofing projects > \$100,000 / site (corresponds to Category 6 on the Expenditures spreadsheet)				beginning FY27	500,000	-	-	-	-	-	-	-
19	Total additional revenue for eligible projects >\$100,000 / site (12) - (13) + (14) - (15) + (16a) + (16b) + (16r) + (18) + (18r)			406	542,850	539,901	1,129,738	286,125	336,263	-	-	-	-
	Added revenue for Pre-K remodeling (for VPK approvals only)												
20a	Net debt service for bonds approved for Pre-K remodeling			766	-	-	-	-	-	-	-	-	-
20b	Pay as you go for projects approved for Pre-K remodeling			407	-	-	-	-	-	-	-	-	-
20c	Total Pre-K revenue				-	-	-	-	-	-	-	-	-
20d	Total New Law Revenue (10) + (19) + (20c)			408	1,781,690	2,356,649	1,513,036	1,563,174	1,226,911	1,226,911	1,226,911	1,226,911	1,226,911

[illegible]