

Lyon County School District Board Memo

Date: December 17, 2024
To: Board of School Trustees
From: Harman Bains, Executive Director of Operations
Re: FY25 Five-Year Capital Improvement Plan (CIP)

Recommendation:

That the Board of Trustees approves the Five-Year Capital Improvement Plan (CIP) as a result of the FY25 Budget Augmentation.

Background Information:

NRS 354.5945 requires each local government to annually prepare a capital improvement plan for the fiscal year ending June 30 of that year and the ensuing 5 fiscal years. In addition, the number of expenditures contained in the plan for fiscal year 2025 must not exceed the total amount of expenditures for capital outlay in the district's final fiscal year 2025 budget. Furthermore, the plan needs to identify the proposed capital projects and the anticipated costs associated with each project.

The Five-Year Capital Improvement Plan includes the following funds:

Building and Sites Fund (Fund 330) – proceeds are used for various capital projects. Revenues for this fund are accumulated through district owned rental properties, investments, and general fund appropriations.

Capital Projects Fund (Fund 340) – proceeds are used for various capital projects including, parking lot renovation and maintenance, roof replacement, athletic fields and tracks, etc. Revenues are received from the investments, general fund appropriations, and Motor Vehicle Privilege Tax associated with Lyon County residents' vehicles.

Residential Construction Fund (310) – proceeds are used for various capital projects per NRS 278. Revenues are received as a portion (\$1,600.00) of building permits issued in Lyon County. The proceeds are specifically designated to be used in the area for which the permit is issued. For example, proceeds from Fernley permits must be used for Fernley area schools.

Bonds Projects Fund (360) – used for projects specified in bond resolutions. Proceeds are obtained through the district's issuance of general obligation bonds.

LCSD's five-year CIP impacts students and staff by enhancing the quality of the learning and working environment. Modernized facilities, upgraded technology, and improved infrastructure creates safer, more efficient, and more engaging spaces for education. An effective plan can lead to increased access to resources, reduced distractions from outdated or inadequate facilities, and an environment that supports academic achievement and personal growth. Additionally, long-term planning ensures that the district is proactively addressing growth, maintenance, and evolving educational needs, fostering a sense of stability and investment in the community.

***Mission Statement** Lyon County School District fosters learning for life, empowers connected learners, promotes student ownership, and encourages discovery learning for success in a rapidly evolving world.*

Budget Considerations:

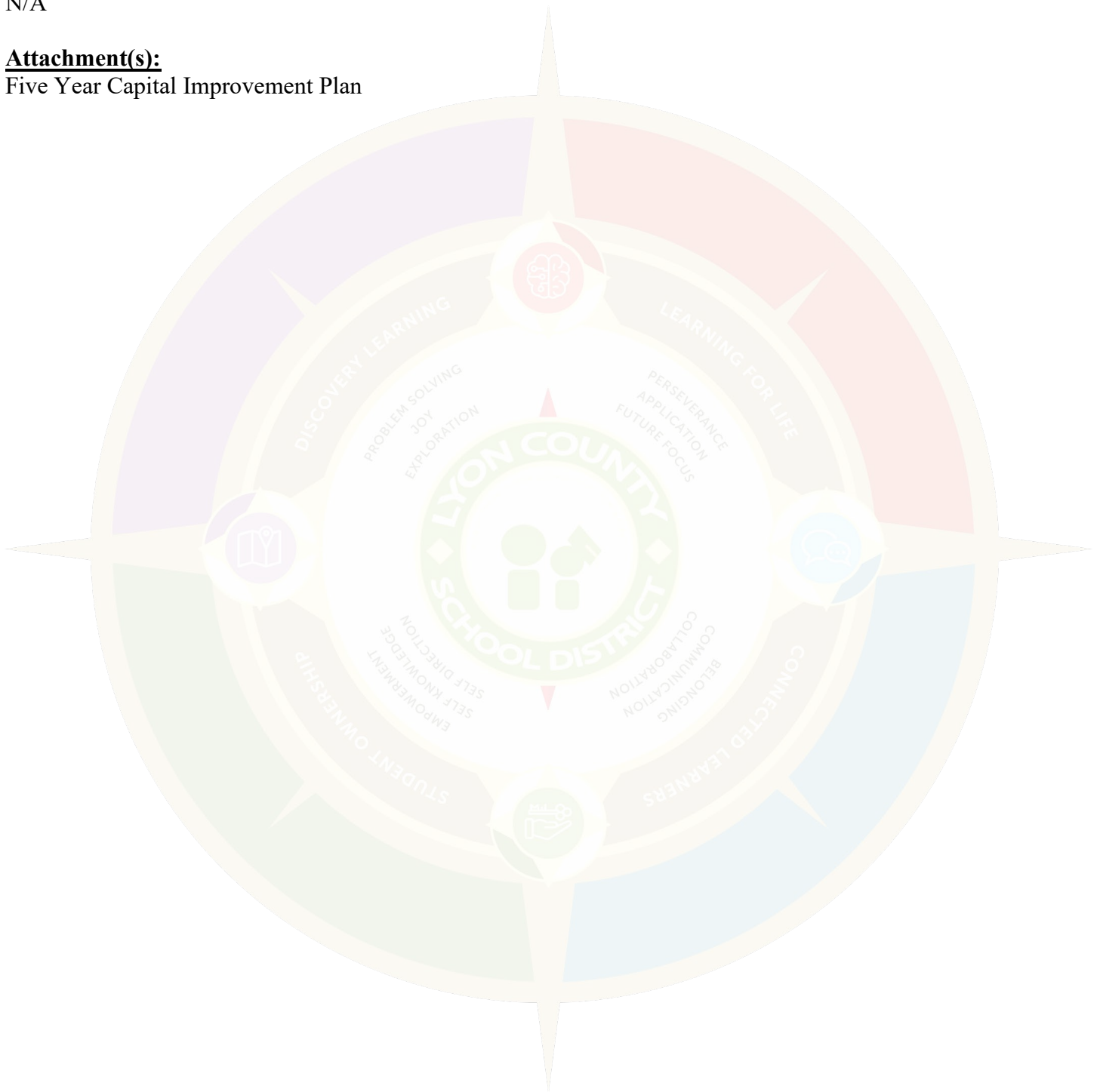
N/A

Discussed at Previous Meeting:

N/A

Attachment(s):

Five Year Capital Improvement Plan



Mission Statement Lyon County School District fosters learning for life, empowers connected learners, promotes student ownership, and encourages discovery learning for success in a rapidly evolving world.