

Financial Summary Report

As of March 31, 2022



Our mission is to equip every student with the knowledge and skills necessary to be resourceful and successful.



Fiscal Year 2021-22
March 2022 Board Report

GENERAL FUND

	Working Budget	3/31/2022 MTD	Previous Month Adjustments	YTD	Encumbered	Fiscal Year Projected*	Budget Versus FY Projected
RESOURCES							(Under) / Over
1111 & 1112 - Local Property Taxes	6,800,000	207,605	-	7,558,391	-	7,558,391	758,391
1510 - Interest on Investments	100,000	9,387	-	66,433	-	95,000	(5,000)
1910 - Rentals	70,000	1,000	-	10,236	-	50,000	(20,000)
199X - Refunds and Miscellaneous Revenue	150,000	28,775	-	117,918	-	150,000	-
2101 - County School Fund	-	15,246	-	15,246	-	15,246	15,246
2102 - Education Service District Revenue	500,000	-	-	700,401	-	700,401	200,401
2199 - Other Intermediate Sources	-	492	-	4,280	-	4,280	4,280
3101 - State School Fund	24,587,194	2,174,291	-	21,492,374	-	25,494,285	907,091
3103 - Common School Fund	320,376	-	-	138,294	-	276,588.34	(43,788)
5400 - Beginning Fund Balance	6,548,410	-	-	7,269,935	-	7,269,935	721,525
Total Resources	39,075,980	2,436,797	-	37,373,508	-	41,614,126	2,538,146
REQUIREMENTS							Under / (Over)
Instruction	23,327,396	1,896,430	-	14,086,431	6,904,739	22,835,611	491,785
Support Services	12,222,915	937,268	-	8,009,590	3,127,331	12,149,654	73,261
Community Services	20,000	-	-	-	-	20,000	-
Other Uses	755,000	-	-	-	-	755,000	-
Contingency	2,750,669	-	-	-	-	-	2,750,669
Total Expenditures	39,075,980	2,833,698	-	22,096,021	10,032,069	35,760,265	3,315,715
PERIOD NET ACTIVITY							(396,901)
PROJECTED ENDING FUND BALANCE						5,853,861	
(Total Resources minus Requirements)							-
PROJ ACTUAL (SPEND DOWN)/ ADD BACK IN CASH RESERVE							(1,416,074)

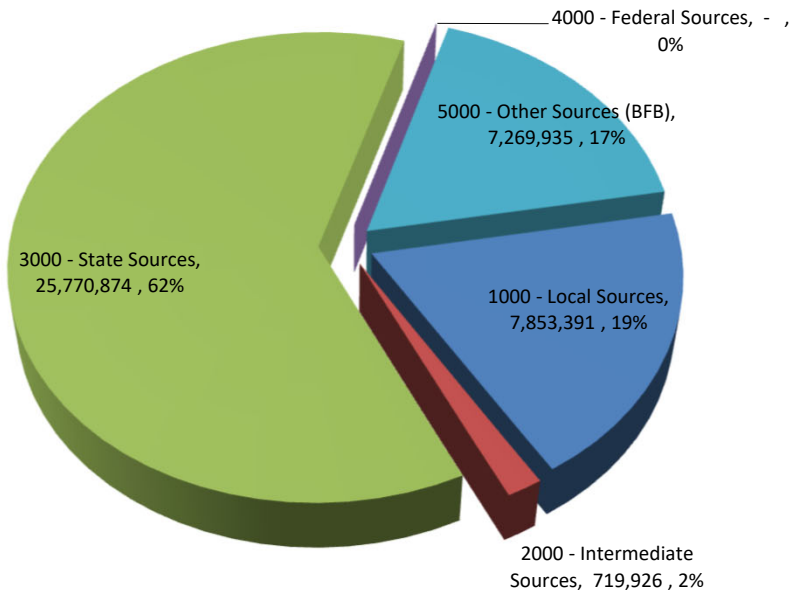
Notes :

- 1) Beginning Balance is a pre-audit estimate.
- 2) Revenues estimate is based on ODE projection as of 11/2/2021
Based on \$9.3 Billion Legislative Approved Budget with 49/51 split, and
Total ADMw (including Charter): 3,610.95
- 2) Expenditures estimate is based on actuals to date and projected summer payroll and project costs.
- 3) The projection is an estimate which can and may vary up to 10%.



Fiscal Year 2021-22
March 2022 Board Report
Projected Revenue Graph

**Projected
General Fund Revenue
by Funding Source**





Fiscal Year 2021-22
March 2022 Board Report
March 2021 and 2022 Respectively

GENERAL FUND										
FY 2020-21						FY 2021-22				
Revised Budget	3/31/2021 MTD	YTD	Fiscal Year Projected	YTD %		Working Budget	3/31/2022 MTD	YTD	Fiscal Year Projected	YTD %
RESOURCES										
1111 & 1112 - Local Property Taxes	6,600,000	225,806	7,286,298	7,286,298	110.4%	6,800,000	207,605	7,558,391	7,558,391	111.2%
1312 - Tuition on District In State	-	-	2,666	2,666	0.0%	-	-	-	-	0.0%
1510 - Interest on Investments	200,000	7,729	73,630	200,000	36.8%	100,000	9,387	66,433	95,000	66.4%
1910 - Rentals	70,000	520	37,604	70,000	53.7%	70,000	1,000	10,236	50,000	14.6%
199X - Refunds and Miscellaneous Revenue	75,000	927	114,470	114,470	152.6%	150,000	28,775	117,918	150,000	78.6%
2101 - County School Fund	-	20,110	20,110	20,110	0.0%	-	15,246	15,246	15,246	0.0%
2102 - Education Service District Revenue	400,000	-	287,420	400,000	71.9%	500,000	-	700,401	700,401	140.1%
2199 - Other Intermediate Sources	-	3,148	3,748	3,748	0.0%	-	492	4,280	4,280	0.0%
3101 - State School Fund	23,435,944	2,756,596	19,974,200	23,435,944	85.2%	24,587,194	2,174,291	21,492,374	25,494,285	87.4%
3103 - Common School Fund	247,623	-	106,488	247,623	43.0%	320,376	-	138,294	276,588	43.2%
4500 - Federal Cares Act	247,557	103,824	370,780	370,780	149.8%	-	-	-	-	0.0%
5400 - Beginning Fund Balance	3,592,452	-	3,592,452	3,592,452	100.0%	6,548,410	-	7,269,935	7,269,935	111.0%
Total Resources	34,868,576	3,118,658	31,869,865	35,744,091	91.4%	39,075,980	2,436,797	37,373,508	41,614,126	95.6%
REQUIREMENTS										
Instruction	21,203,681	1,722,328	13,837,711	20,752,683	65.3%	23,327,396	1,896,430	14,086,431	22,835,611	60.4%
Support Services	10,382,254	866,724	7,136,102	10,214,162	68.7%	12,222,915	937,268	8,009,590	12,149,654	65.5%
Community Services	20,000	-	-	-	0.0%	20,000	-	-	20,000	0.0%
Building Improvements	-	-	43,824	43,824	0.0%	-	-	-	-	0.0%
Other Uses	755,000	-	-	680,000	0.0%	755,000	-	-	755,000	0.0%
Contingency	2,507,641	-	-	-	0.0%	2,750,669	-	-	-	0.0%
Total Expenditures	34,868,576	2,589,052	21,017,637	31,690,669	60.3%	39,075,980	2,833,698	22,096,021	35,760,265	56.5%
PERIOD NET ACTIVITY		<u>529,606</u>					<u>(396,901)</u>			
PROJECTED ENDING FUND BALANCE				<u>4,053,422</u>					<u>5,853,861</u>	
AVAILABLE PROJECTED ENDING FUND BALANCE				<u>4,053,422</u>					<u>5,853,861</u>	
PROJ. ACTUAL (SPEND DOWN)/ADD BACK IN CASH RESERVE				460,970					(1,416,074)	

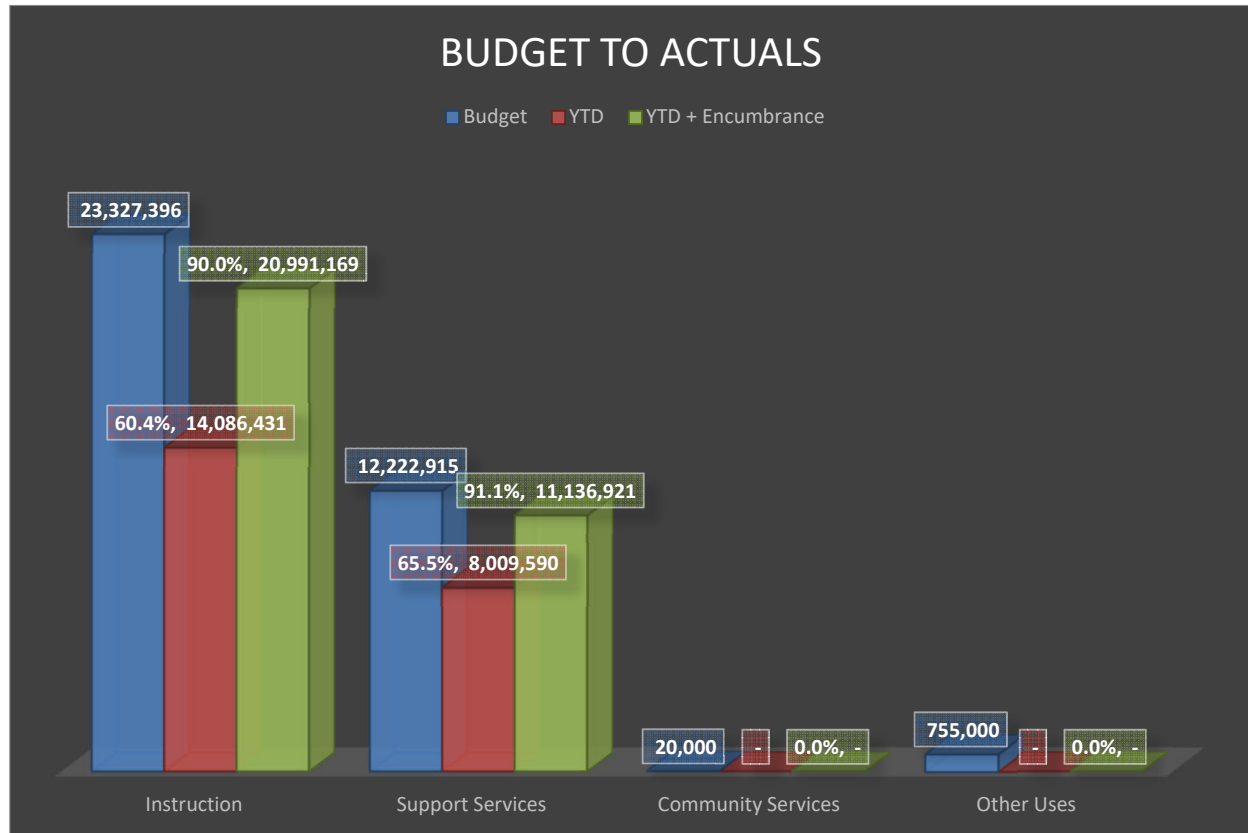
Beginning Fund Balance - Projected Ending Fund Balance = Proj. Actual (Spend Down)/Add Back



Fiscal Year 2021-22

March 2022 Board Report

Expenditure Budget to Actual





Fiscal Year 2021-22

Board Report by **Major Object**

Two Year Comparison as of Month Ending March 2021 and 2022 Respectively

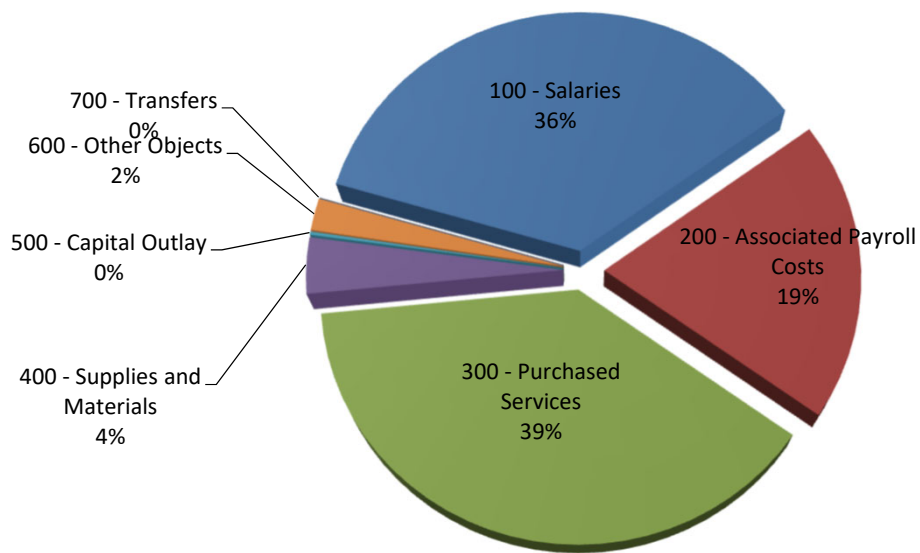
GENERAL FUND

	2020-21 EST YTD July - Jan	2021-22 EST YTD July - Jan	Compare to Prior Year July - Jan	Change %
REVENUES			+ / (-)	+ / (-)
Local Sources	7,514,668	7,752,977	238,310	3.2%
Intermediate Sources	311,278	719,926	408,649	0.0%
State Sources	20,080,688	21,630,668	1,549,981	7.7%
Federal Sources	370,780	-	(370,780)	0.0%
Debt Financing Source	-	-	-	0.0%
Beginning Fund Balance	3,592,452	7,269,935	3,677,483	0.0%
Total Revenues	31,869,865	37,373,508	5,503,642	4.3%
EXPENDITURES			+ / (-)	+ / (-)
Salaries	7,044,057	7,885,707	841,650	11.9%
Benefits/Employer Costs	4,018,506	4,335,467	316,962	7.9%
Purchased Services	8,528,141	8,553,320	25,179	0.3%
Supplies and Materials	1,025,242	810,704	(214,538)	-20.9%
Capital Outlay	66,118	48,958	(17,160)	-26.0%
Other Objects (Debts, Dues & Fees)	335,573	461,865	126,292	37.6%
Transfers	-	-	-	0.0%
Total Expenditures	21,017,637	22,096,021	1,078,385	5.1%
PERIOD NET ACTIVITY	10,852,229	15,277,486	4,425,258	40.8%



Fiscal Year 2021-22
March 2022 Board Report
Expenditure by Major Object

YTD Expenditures by Major Object



Estacada School District #108

General Ledger - Element Summary Report

Fiscal Year: 2021-2022 From Date:3/1/2022 To Date:3/31/2022

Account Mask: 100????????????????

Account Type: REVENUE

☐ Print accounts with zero balance

☐ Include Inactive Accounts

☐ Include PreEncumbrance

FUND / OBJECT

Adjusted Budget

Range To Date

Year To Date

Encumbrance

Budget Balance

100 - General Fund

1111 - Current Year'S Taxes	(\$6,600,000.00)	(\$203,470.19)	(\$7,514,203.80)	\$0.00	\$914,203.80
1112 - Prior Taxes - Mult Cty	(\$200,000.00)	(\$4,135.02)	(\$44,187.10)	\$0.00	(\$155,812.90)
1510 - Interest on Investments	(\$100,000.00)	(\$9,387.10)	(\$66,432.69)	\$0.00	(\$33,567.31)
1910 - Rentals	(\$70,000.00)	(\$1,000.00)	(\$10,235.73)	\$0.00	(\$59,764.27)
1960 - Recovery P/Y Expenditures	\$0.00	\$0.00	(\$22,212.12)	\$0.00	\$22,212.12
1990 - Miscellaneous	(\$150,000.00)	(\$28,775.29)	(\$94,445.99)	\$0.00	(\$55,554.01)
1999 - Refunds and Rebates	\$0.00	\$0.00	(\$1,260.00)	\$0.00	\$1,260.00
2101 - County School Fund	\$0.00	(\$15,245.52)	(\$15,245.52)	\$0.00	\$15,245.52
2102 - General Education Service District	(\$500,000.00)	\$0.00	(\$700,401.30)	\$0.00	\$200,401.30
2199 - Other Intermediate Sources	\$0.00	(\$492.42)	(\$4,279.62)	\$0.00	\$4,279.62
3101 - State School Fund	(\$24,587,194.00)	(\$2,174,291.00)	(\$21,492,374.00)	\$0.00	(\$3,094,820.00)
3103 - Common School Fund	(\$320,376.00)	\$0.00	(\$138,294.17)	\$0.00	(\$182,081.83)
5400 - Beginning Fund Balance	(\$6,548,410.00)	\$0.00	\$0.00	\$0.00	(\$6,548,410.00)
100 - General Fund Total:	(\$39,075,980.00)	(\$2,436,796.54)	(\$30,103,572.04)	\$0.00	(\$8,972,407.96)

Estacada School District #108

General Ledger - Element Summary Report

Fiscal Year: 2021-2022 From Date:3/1/2022 To Date:3/31/2022

Account Mask: 100????????????????

Account Type: EXPENDITURE

☐ Print accounts with zero balance

☐ Include Inactive Accounts

☐ Include PreEncumbrance

FUND / FUNCTION

Adjusted Budget

Range To Date

Year To Date

Encumbrance

Budget Balance

100 - General Fund

1000 - Instruction	\$23,327,396.00	\$1,896,430.00	\$14,086,430.80	\$6,904,738.51	\$2,336,226.69
2000 - Support Services	\$12,222,915.00	\$937,267.56	\$8,009,590.48	\$3,127,330.50	\$1,085,994.02
3000 - Enterprise and Community Services	\$20,000.00	\$0.00	\$0.00	\$0.00	\$20,000.00
5000 - Debt Service and Fund Transfers	\$755,000.00	\$0.00	\$0.00	\$0.00	\$755,000.00
6000 - Contingencies	\$2,750,669.00	\$0.00	\$0.00	\$0.00	\$2,750,669.00
100 - General Fund Total:	\$39,075,980.00	\$2,833,697.56	\$22,096,021.28	\$10,032,069.01	\$6,947,889.71

Estacada School District #108

General Ledger - Element Summary Report

Fiscal Year: 2021-2022 From Date:3/1/2022 To Date:3/31/2022

Account Mask: 100????????????????

Account Type: EXPENDITURE

☐ Print accounts with zero balance

☐ Include Inactive Accounts

☐ Include PreEncumbrance

FUND / OBJECT

Adjusted Budget

Range To Date

Year To Date

Encumbrance

Budget Balance

100 - General Fund

0100 - Salaries	\$13,444,596.00	\$1,044,926.52	\$7,885,706.97	\$4,460,776.57	\$1,098,112.46
0200 - Associated Payroll Costs	\$7,758,706.00	\$584,122.59	\$4,335,467.38	\$2,479,261.56	\$943,977.06
0300 - Purchased Service	\$12,709,600.00	\$1,140,889.26	\$8,553,319.96	\$2,732,818.59	\$1,423,461.45
0400 - Supplies and Materials	\$1,140,909.00	\$104,098.00	\$810,704.15	\$349,568.35	(\$19,363.50)
0500 - Capital Outlay	\$20,000.00	\$0.00	\$48,957.61	\$1,660.00	(\$30,617.61)
0600 - Other Objects	\$496,500.00	(\$40,338.81)	\$461,865.21	\$7,983.94	\$26,650.85
0700 - Transfers	\$755,000.00	\$0.00	\$0.00	\$0.00	\$755,000.00
0800 - Other Uses of Funds	\$2,750,669.00	\$0.00	\$0.00	\$0.00	\$2,750,669.00
100 - General Fund Total:	\$39,075,980.00	\$2,833,697.56	\$22,096,021.28	\$10,032,069.01	\$6,947,889.71

	Working Budget	3/31/2022 MTD	Previous Month Adjustments	YTD	Encumbered	Fiscal Year Projected*	Budget Versus FY Projected
RESOURCES							(Under) / Over
1130 - Construction Excise Tax	300,000	-	-	340,398	-	340,398	40,398
1510 - Interest on Investments	-	1,149	-	10,848	-	15,000	15,000
1920 - Contributions	-	-	-	800	-	800	
5400 - Beginning Fund Balance	2,200,000	-	-	2,396,676	-	2,396,676	196,676
Total Resources	2,500,000	1,149	-	2,748,722	-	2,752,874	252,074
REQUIREMENTS							Under / (Over)
Facilities Acquisition and Construction	2,500,000	401,372	-	578,648	209,243	2,200,000	(300,000)
Total Expenditures	2,500,000	401,372	-	578,648	209,243	2,200,000	(300,000)
PERIOD NET ACTIVITY							<u><u>(400,223)</u></u>
PROJECTED ENDING FUND BALANCE						<u><u>552,874</u></u>	
(Total Resources minus Requirements)							
PROJ ACTUAL SPEND DOWN/ (ADD BACK) IN CASH RESERVE							1,843,802

Estacada School District #108

General Ledger - Element Summary Report

Fiscal Year: 2021-2022 From Date:3/1/2022 To Date:3/31/2022

Account Mask: 400????????????????

Account Type: REVENUE

☐ Print accounts with zero balance

☐ Include Inactive Accounts

☐ Include PreEncumbrance

FUND / OBJECT

Adjusted Budget

Range To Date

Year To Date

Encumbrance

Budget Balance

400 - Capital Projects Fund

1130 - Construction Excise Tax	(\$300,000.00)	\$0.00	(\$340,397.56)	\$0.00	\$40,397.56
1510 - Interest on Investments	\$0.00	(\$1,149.38)	(\$10,847.93)	\$0.00	\$10,847.93
1920 - Contributions / Donations	\$0.00	\$0.00	(\$800.00)	\$0.00	\$800.00
5400 - Beginning Fund Balance	(\$2,200,000.00)	\$0.00	\$0.00	\$0.00	(\$2,200,000.00)
400 - Capital Projects Fund Total:	(\$2,500,000.00)	(\$1,149.38)	(\$352,045.49)	\$0.00	(\$2,147,954.51)

Estacada School District #108

General Ledger - Element Summary Report

Fiscal Year: 2021-2022 From Date:3/1/2022 To Date:3/31/2022

Account Mask: 400????????????????

Account Type: EXPENDITURE

☐ Print accounts with zero balance

☐ Include Inactive Accounts

☐ Include PreEncumbrance

FUND / FUNCTION

Adjusted Budget

Range To Date

Year To Date

Encumbrance

Budget Balance

400 - Capital Projects Fund

4000 - Facilities Acquisition and Construction

\$2,500,000.00

\$401,372.08

\$578,647.64

\$209,242.99

\$1,712,109.37

400 - Capital Projects Fund Total:

\$2,500,000.00

\$401,372.08

\$578,647.64

\$209,242.99

\$1,712,109.37