

MINUTES of a regular public meeting of the Board of Education of Community Unit School District Number 8, Christian, Shelby and Montgomery Counties, Illinois, held in the Unit Office Board Room, 14 East Main Street, Pana, Illinois, in said School District at 6:30 o'clock P.M., on the 17th day of December, 2018.

* * *

The meeting was called to order by the President, and upon the roll being called, Wilfred Beyers, the President, and the following members were physically present at said location: John McLeod, Craig Deere, Anne Dorn, Doug Kirkbride, Kyle Anderson and Mark Beyers.

The following members were allowed by a majority of the members of the Board of Education in accordance with and to the extent allowed by rules adopted by the Board of Education to attend the meeting by video or audio conference: _____

No member was not permitted to attend the meeting by video or audio conference.

The following members were absent and did not participate in the meeting in any manner or to any extent whatsoever: _____

The President announced that in view of the need to alter, repair and equip the Pana Junior High School Building and improve athletic fields of the District, the Board of Education would consider the adoption of a resolution authorizing the issuance of general obligation alternate bonds and directing the publication of a notice setting forth the determination of the Board to issue such bonds.

Whereupon Member _____ presented and the Secretary read by title a resolution as follows, a copy of which was provided to each Member prior to said meeting and to everyone in attendance at said meeting who requested a copy:

**NOTICE OF INTENT TO ISSUE BONDS
AND RIGHT TO FILE PETITION**

Notice is hereby given that pursuant to a resolution adopted on the 17th day of December, 2018 (the "*Resolution*"), Community Unit School District Number 8, Christian, Shelby and Montgomery Counties, Illinois (the "*District*"), intends to issue general obligation alternate bonds (the "*Bonds*") in an aggregate principal amount not to exceed \$1,500,000 for the purpose of altering, repairing and equipping the Pana Junior High School Building and improving athletic fields of the District. The revenue source that will be pledged to the payment of the principal of and interest on the Bonds will be collections distributed to the District from taxes imposed in The County of Christian, Illinois, The County of Shelby, Illinois, and The County of Montgomery, Illinois, pursuant to the County School Facility Occupation Tax Law of the State of Illinois, as amended. If such revenue source is insufficient to pay the Bonds, the Bonds shall be payable from ad valorem property taxes levied upon all taxable property in the District without limitation as to rate or amount. A complete copy of the resolution follows this notice.

Notice is hereby further given that a petition signed by 424 or more electors of the District, said number of electors being equal to the greater of (i) 7.5% of the number of registered voters in the District or (ii) 200 of those registered voters or 15% of those registered voters, whichever is less, may be submitted to the Secretary of the Board of Education of the District (the "*Secretary*") within thirty (30) days of publication of this notice and the Resolution asking that the question of the issuance of the Bonds be submitted to referendum. If such petition is filed with the Secretary within thirty (30) days after the date of publication of this notice and on or before the 31st day of December, 2018, an election on the proposition to issue said bonds shall be held on the 2nd day of April, 2019. If such petition is filed with the Secretary within thirty (30) days after the date of publication of this notice and after the 31st day of December, 2018, an election on the proposition to issue said bonds shall be held on the 17th day of March, 2020. The Circuit Court may declare that an emergency referendum should be held prior to either of said election dates pursuant to the provisions of Section 2A-1.4 of the Election Code of the State of Illinois, as amended. If no such petition is filed within said thirty (30) day period, then the District shall thereafter be authorized to issue the Bonds for the purpose hereinabove provided.

By order of the Board of Education of the District.

DATED this 17th day of December, 2018.

Craig Deere
Secretary, Board of Education,
Community Unit School District Number 8,
Christian, Shelby and Montgomery Counties,
Illinois

RESOLUTION authorizing the issuance of general obligation alternate bonds of Community Unit School District Number 8, Christian, Shelby and Montgomery Counties, Illinois, in an aggregate principal amount not to exceed \$1,500,000 pursuant to the Local Government Debt Reform Act of the State of Illinois, as amended, for the purpose of altering, repairing and equipping the Pana Junior High School Building and improving athletic fields of the District.

* * *

WHEREAS, Community Unit School District Number 8, Christian, Shelby and Montgomery Counties, Illinois (the "*District*"), is a duly organized and existing school district created under the provisions of the laws of the State of Illinois, and is now operating under the provisions of the School Code of the State of Illinois, as amended; and

WHEREAS, the Board of Education of the District (the "*Board*"), has considered the existing school facilities and the improvements and extensions necessary to be made thereto in order that the same will adequately serve the educational needs of the District; and

WHEREAS, the Board has determined that it is advisable, necessary and in the best interests of the District to alter, repair and equip the Pana Junior High School Building and improve athletic fields of the District (the "*Project*"), all in accordance with the preliminary estimate of cost heretofore approved by the Board and now on file in the office of the Secretary of the Board; and

WHEREAS, the Board has further determined that the Project is a "school facility purpose" within the meaning of the County School Facility Occupation Tax Law of the State of Illinois, as amended (the "*Sales Tax Law*"); and

WHEREAS, the Board has further determined the estimated cost of the Project, including legal, financial, bond discount, capitalized interest, printing and publication costs and other expenses, to be not less than \$1,500,000, and there are insufficient funds on hand and lawfully available to pay such costs; and

WHEREAS, the Board has further determined that it is advisable and necessary that the Project be undertaken and, in order to raise the funds required to pay such costs, that the District borrow the sum of \$1,500,000 and, in evidence thereof, issue general obligation alternate bonds in an aggregate principal amount of \$1,500,000 (the “*Bonds*”), in accordance with the provisions of Section 15 of the Local Government Debt Reform Act of the State of Illinois, as amended; and

WHEREAS, the principal of and interest on the Bonds will be payable from collections distributed to the District from those taxes imposed in The County of Christian, Illinois, The County of Shelby, Illinois, and The County of Montgomery, Illinois, pursuant to the Sales Tax Law (the “*Pledged Revenues*”); and

WHEREAS, if the Pledged Revenues are insufficient to pay the Bonds, ad valorem property taxes upon all taxable property in the District without limitation as to rate or amount are authorized to be extended to pay the principal of and interest on the Bonds:

NOW, THEREFORE, Be It and It Is Hereby Resolved by the Board of Education of Community Unit School District Number 8, Christian, Shelby and Montgomery Counties, Illinois, as follows:

Section 1. Incorporation of Preambles. The Board hereby finds that all of the recitals contained in the preambles to this Resolution are full, true and correct and does incorporate them into this Resolution by this reference.

Section 2. Determination to Issue Bonds. It is necessary and in the best interests of the District to undertake the Project and the Bonds are hereby authorized to be issued and sold for that purpose.

Section 3. Publication. This Resolution, together with a notice in the statutory form, shall be published in the *Pana News Palladium*, the same being a newspaper of general circulation in the District, and if no petition, signed by 424 electors, the same being equal to the

greater of (i) 7.5% of the number of registered voters in the District or (ii) 200 of those registered voters or 15% of those registered voters, whichever is less, asking that the issuance of the Bonds be submitted to referendum, is filed with the Secretary of the Board within thirty (30) days after the date of the publication of this Resolution and said notice, then the Bonds shall be authorized to be issued.

Section 4. Additional Resolutions. If no petition meeting the requirements of applicable law is filed during the petition period hereinabove referred to, then the Board may adopt additional resolutions or proceedings supplementing or amending this Resolution providing for the issuance and sale of the Bonds and prescribing all the details of the Bonds, so long as the maximum amount of the Bonds as set forth in this Resolution is not exceeded and there is no material change in the Project or the purposes described herein. Such additional resolutions or proceedings shall in all instances become effective immediately without publication or posting or any further act or requirement. This Resolution, together with such additional resolutions or proceedings, shall constitute complete authority for the issuance of the Bonds under applicable law.

Section 5. Severability. If any section, paragraph, clause or provision of this Resolution shall be held invalid or unenforceable, the invalidity or unenforceability of such section, paragraph, clause or provision shall not affect any of the other provisions of this Resolution.

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Section 6. Repealer. All resolutions or orders, or parts thereof, in conflict herewith be and the same are hereby repealed, and that this Resolution be in full force and effect forthwith upon its adoption.

Adopted December 17, 2018.

President, Board of Education

Secretary, Board of Education

Member _____ moved and Member _____ seconded the motion that said resolution as presented and read by title be adopted.

After a full and complete discussion thereof, the President directed that the roll be called for a vote upon the motion to adopt said resolution.

Upon the roll being called, the following members voted AYE: Wilfred Beyers, John McLeod, Craig Deere, Anne Dorn, Doug Kirkbride, Kyle Anderson and Mark Beyers, and the following members voted NAY: _____

Whereupon the President declared the motion carried and the resolution adopted, and henceforth did approve and sign the same in open meeting and did direct the Secretary to record the same in full in the records of the Board of Education of Community Unit School District Number 8, Christian, Shelby and Montgomery Counties, Illinois, which was done.

Other business not pertinent to the adoption of said resolution was duly transacted at said meeting.

Upon motion duly made, seconded and carried, the meeting was adjourned.

Secretary, Board of Education

STATE OF ILLINOIS)
) SS
COUNTY OF CHRISTIAN)

CERTIFICATION OF RESOLUTION AND MINUTES

I, the undersigned, do hereby certify that I am the duly qualified and acting Secretary of the Board of Education of Community Unit School District Number 8, Christian, Shelby and Montgomery Counties, Illinois (the “Board”), and as such official I am the keeper of the books, records and files of the Board.

I do further certify that the foregoing constitutes a full, true and complete transcript of the minutes of the meeting of the Board held on the 17th day of December, 2018, insofar as same relates to the adoption of a resolution entitled:

RESOLUTION authorizing the issuance of general obligation alternate bonds of Community Unit School District Number 8, Christian, Shelby and Montgomery Counties, Illinois, in an aggregate principal amount not to exceed \$1,500,000 pursuant to the Local Government Debt Reform Act of the State of Illinois, as amended, for the purpose of altering, repairing and equipping the Pana Junior High School Building and improving athletic fields of the District.

a true, correct and complete copy of which said resolution as adopted at said meeting appears in the foregoing transcript of the minutes of said meeting.

I do further certify that the deliberations of the Board on the adoption of said resolution were taken openly, that the vote on the adoption of said resolution was taken openly, that said meeting was held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that an agenda for said meeting was posted at the location where said meeting was held and at the principal office of the Board at least 72 hours in advance of the holding of said meeting, that at least one copy of said agenda was continuously available for public review during the entire 72-hour period preceding said meeting, that a true, correct and complete copy of said agenda as so posted is attached hereto as *Exhibit A*, that said meeting was called and held in strict accordance with the provisions of the School Code of the State of Illinois, as amended, the Open Meetings Act of the State of Illinois, as amended, and the Local Government Debt Reform Act of the State of Illinois, and that the Board has complied with all of the applicable provisions of said Code and said Acts and its procedural rules in the adoption of said resolution.

IN WITNESS WHEREOF, I hereunto affix my official signature, this 17th day of December, 2018.

Secretary, Board of Education

STATE OF ILLINOIS)
) SS
 COUNTY OF _____)

PETITION

We, the undersigned, being registered voters of Community Unit School District Number 8, Christian, Shelby and Montgomery Counties, Illinois, do hereby petition you to cause the following question to be submitted to the voters of said School District: "Shall Pana Community Unit School District Number 8, Christian, Shelby and Montgomery Counties, Illinois, be authorized to issue \$1,500,000 general obligation alternate bonds of said School District to alter, repair and equip the Pana Junior High School Building and improve athletic fields of the District, as provided for by the resolution adopted by the Board of Education of said School District on the 17th day of December, 2018, with collections distributed to said School District from taxes imposed in The County of Christian, Illinois, The County of Shelby, Illinois, and The County of Montgomery, Illinois, pursuant to the County School Facility Occupation Tax Law of the State of Illinois, as amended, to be the revenue source to be used to pay the principal of and interest on said bonds, unless said revenue source is insufficient to pay said bonds, in which case ad valorem property taxes upon all taxable property in said School District without limitation as to rate or amount are authorized to be extended for such purpose?", and we do hereby further request that said question be certified to the County Clerks of The Counties of Christian, Shelby and Montgomery, Illinois, and submitted to the electors of said School District at the next election at which said proposition may be submitted to said voters:

SIGNATURE	STREET ADDRESS OR RURAL ROUTE NUMBER	CITY, VILLAGE OR TOWN	COUNTY
_____	_____	_____	_____ County, Illinois
_____	_____	_____	_____ County, Illinois
_____	_____	_____	_____ County, Illinois
_____	_____	_____	_____ County, Illinois
_____	_____	_____	_____ County, Illinois
_____	_____	_____	_____ County, Illinois
_____	_____	_____	_____ County, Illinois
_____	_____	_____	_____ County, Illinois
_____	_____	_____	_____ County, Illinois

The undersigned, being first duly sworn, deposes and certifies that he or she is at least 18 years of age, his or her residence address is _____ (Street Address), _____ (City, Village or Town), _____ County, _____ (State), that he or she is a citizen of the United States of America, that the signatures on the foregoing petition were signed in his or her presence and are genuine, that to the best of his or her knowledge and belief the persons so signing were at the time of signing said petition registered voters of said School District and that their respective residences are correctly stated therein.

Signed and sworn to before me this _____
 _____ day of _____, 201__.

 Illinois Notary Public
 My commission expires _____
 (NOTARY SEAL)